

imports is over \$18,000,000, or 38 per cent. for the four weeks, so that the excess of exports for the whole country must be large. But exchange bills against products are comparatively scarce; no gold comes this way, and heavy shipments of silver are made to London, the price there declining, although India is taking more than last year. Apparently this country is paying off with its surplus products loans amounting to many millions which were effected in Europe to avert great disasters last summer. Hence it is that the condition of the Treasury commands attention, with its total cash reserve down to \$96,000,000, and its available gold only \$82,000,000.

Failures during the past week numbered only 278 against 236 for the same week last year, and in Canada 48 against 33 last year. Only four of the week's failures were of liabilities exceeding \$100,000. The returns of liabilities for the preceding week show a large increase compared with the previous week, and after deducting one large, street railway failure at Denver, the increase in all sections is heavy, and the aggregate of liabilities is nearly double that of the preceding week.—*Dun's Review, 2nd December.*

Commercial.

MONTREAL MARKETS.

Dec. 6th, 1893

ASHES.—Values are somewhat off again, and advices just to hand announce a decline in Liverpool, though in London prices are steadier; business is very quiet. For No. 1 pots, \$4.45 to 4.50 would now be a full quotation: seconds, \$3.80 to 3.85; pearls, dull and lower, with no recent transactions.

DAIRY PRODUCTS.—The situation is little changed in butter or cheese since a week ago. For the former there is a fair local demand, and we quote fine, late made creamery, 22 to 23c.; Townships dairy, 21 to 22c.; Western, 19 to 20c. The cheese market is dull, but values are steadily held, and finest Ontario is quoted at 10½ to 11c.; Townships and Quebec, 10½ to 11c. There is good demand for all the strictly fresh eggs offering at 20c.; ordinary stock, 16 to 17c. per dozen.

GRAIN.—The stocks of grain in store at Port Arthur on 27th November were 1,655,906 bushels. During the week there were received 330,182 bushels, and shipped 897,338 bushels, leaving in store on the 4th December 1,088,750 bushels.

MONTREAL STOCKS IN STORE.

	Dec. 4, 1893.	Nov. 27, 1893.
Wheat, bushels	637,113	578,922
Corn " "	nil	956
Oats " "	31,452	31,806
Rye " "	35,704	35,704
Peas " "	312,890	158,477
Barley " "	55,224	48,235
	\$1,072,383	\$854,103

GROCERIES.—Business is hardly so active as it was ten days or so ago, retailers having laid in their supplies pretty well for holiday trade. Sugars are just about as last reported.

THE British Mortgage Loan Co. OF ONTARIO

DIVIDEND No. 32.

Notice is hereby given that a Dividend at the rate of SEVEN PER CENT. per annum, on the paid-up capital stock of this company, for the half-year ending 31st December, instant, has this day been declared, and that the same is payable at the office of the company, in the City of Stratford, on and after

Tuesday, 2nd Day of January, '94

The transfer books will be closed from the 16th to 30th instant, inclusive.
By order of the Board.

WM. BUCKINGHAM,
Manager.

Stratford, Dec. 4, 1893.

granulated being 4½c. per lb. at the factory; some dark grades of yellow can be had at 3½c., and the range runs up to 4½c. for extra bright. Valencia raisins in light supply and very steady; it is said some dark samples of new Sultanias can be had at 5½c., while bright goods run up to 9c. Malaga raisins are not in great demand; loose Muscatels are quoted at \$1.65 to 1.75; London layers, \$2 to 2.20; Connoisseur clusters, \$2.80 to 2.90; Royal Buckingham clusters, \$4.25 to 4.50. There is a scarcity of nuts, as a canvass of the city by several brokers who had some outside orders to fill has shown; almonds are reported advanced in New York. We quote Tarragona almonds 12 to 14c.; Sicily filberts, 10 to 12c.; Grenoble walnuts, 12 to 14c. per lb. A few French prunes are here of higher quality, ranging from 11 to 20c.; but some cheaper lots are near at hand; there are no Bosnians here yet. Teas are somewhat dull, and no advices of any interest have been lately received from outside markets. Evaporated and dried apples are scarce and high in price, about 11c. being asked for the former and 6 to 6½c. for the latter.

HIDES AND TALLOW.—Lambskins are advanced to 70 to 75c. each., but hides are unchanged in value, dealers paying 4c. for No. 1 green hides and getting the usual half cent advance. Calfskins dull at 7c. per lb. Tallow not quite so firm as a week ago, but rendered still selling at about 6½c.

LEATHER.—Among leather men the general report is that there is nothing doing of consequence. Shoe manufacturers still report the receipt of good spring orders, but stock-taking and clearing up is the order of the day among the factories, and it will be a pretty quiet time for them until after Epiphany [7th January], when the light-hearted French operatives will again settle down to solid work after their holiday spell. A moderate shipment of sole leather, about 1,000 sides, is reported to England via New York. We quote:—Spanish sole B. A. No. 1, 19 to 22c.;

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