

The Toronto firm of H. O'Hara & Co., debenture brokers, have sold the rest of the City of London debentures they had on hand, \$280,000—being the balance of an issue of \$725,000 issued last June, bearing 4 per cent., and maturing in 1916, 1921, 1926; and recently purchased \$53,000 worth of City of Guelph debentures, \$40,000 maturing in 30 years bearing 5 per cent. half-yearly, and balance maturing in 18 and 19 years. These bonds they are now offering, we understand, for investment.

A DOZEN years ago, F. S. Menary opened a general store in Cartwright, Man., and the sheriff sold him out not long after. Then his wife, Isabella M., bought the stock, compromised at 25 per cent. in 1887, and now is asking for an extension of time.—M. A. McVicar, brickmaker, at Brandon, assigns.—For months past, John B. Owens, jeweler, at Carberry, has had his chattels mortgaged. During the past month, several writs have been issued against him, and he has assigned.—Business complications have arisen since the death of J. E. Pulford, of the firm of J. E. Pulford & Co., hardware dealers, in Winnipeg. Mrs. Pulford, the surviving partner, being unable to meet maturing obligations, is offering creditors 50 per cent.

In these days of close competition and enforced economy in business of all kinds, anything that lessens fuel consumption is of interest to a manufacturer. The formation of "scale" in boilers is a source of trouble and expense, for a coating of scale is sufficient to increase the coal bill five, ten, twenty per cent., according to its thickness. This fact leads us to notice with much interest the claims put forth on behalf of a substance called Anti-Scale, namely, that it will both prevent the formation of scale in boilers and will remove it when formed; second, that as it is a purely vegetable preparation, it does not injure boiler plates or tubes, but rather tends to preserve them, and that it is serviceable for either stationary, marine, or locomotive boilers. The substance has been very thoroughly tested at Hamburg, in the largest German boilers, and is very warmly spoken of by Canadian firms who have tried it.

We note the failure and assignment of P. E. Panneton, who has been in the dry goods business at Three Rivers for the last ten years. He owes approximately \$10,000, with apparent assets of \$8,500. He proposes paying 40 cents

cash, we are told.—The proposition has been made by H. McCann, heretofore a grocer at Cornwall, and who recently sold out, that his Montreal creditors shall accept 30 cents on the dollar, cash. He owes about \$1,800; he has \$700 in the notes of the party who purchased the business, and about \$600 in book accounts. His real estate is mortgaged to value.—A clothier at Acton Vale, Que., L. H. Gauvin, has fallen behind, and has called a meeting of his creditors. It is expected that he will offer 40 cents on the dollar. Liabilities are stated at about \$2,000.—Camille Turpain, a somewhat extensive country merchant, with stores at Bryson and Quyon, in the Ottawa valley, has got his affairs into locked-up shape, and has obtained indulgence from creditors in the way of time. Mr. T. has always been disposed to overstock, and several years ago built a large store at Bryson, which has proved a poor investment.—Joseph Fournier, dealing in dry goods and shoes at Lachine, has assigned; liabilities small.

The following items relate to what has happened in Toronto during the week: An assignment has been made to G. M. Gardner by F. F. J. Margret and J. Pickering, speculative builders.—Many years ago Henry Stone, sr., did a successful business as an undertaker here, and since his death in August, 1890, his son, Daniel, has continued under the old style. He gave a chattel mortgage to his principal creditor, and now assigns to the same party.—A somewhat similar case is that of James Bell & Son, tailors, etc. About four years ago the senior member of the firm died, leaving an estate of \$32,000, which could not be divided for seven years. In January last they had stock, etc., amounting to \$14,600, and liabilities of \$9,000. Heavy expenses and dull trade seem to be the immediate cause of trouble. An assignment has been made to E. R. C. Clarkson.—In March, 1892, the creditors of Mrs. S. S. Robinson, who keeps the Gladstone House here, had a meeting. Mrs. R. showed assets of \$102,000 and liabilities of \$60,000. She was allowed to continue business. Shortly after this a loan company which had a mortgage of \$45,000 took a chattel mortgage on the furniture. Not being able to keep up her payments a receiver has been placed in charge.

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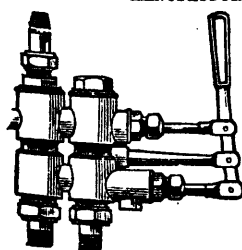
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