

Thursday." Was Mr. Cooper going to labor with the people of Edmonton, to convert the dwellers on Duck Lake or the Peace River? Or would he undertake industrial risks on the papooses of the Slave or the great Mackenzie?

On an earlier occasion we pointed out that the big Scottish Widows' Fund of Edinburgh had invested to a large extent in the colonies. We now hear that a deputation, consisting of the manager and two directors of the company, is now on its way to the colonies to investigate our finances for themselves. Truly a wise step. The directors are not nervous about their Australian investments, but evidently want to get exact facts instead of the garbled news and ill digested comments of the "authorities" at their end. We should hail their advent with peculiar satisfaction.—*Queensland Mercantile Gazette.*

The Spokane saw-mill recently burned so rapidly that men had to jump from the windows to save their lives. And this is how, as per surveys of the Sanborn-Perris Map Co., it was "protected" from fire: "Barrels and buckets on each floor. One rotary pump, run by independent wheel. Two and a half-inch vertical pipes from ground up, with hydrants on each floor, and 50 feet of 2½ inch hose attached to each. One hose-cart, 1200 feet 2½ inch hose. One water barrel and four buckets on each floor." The mill burned in broad daylight, when the men were at work. This is a good example to quote to those who think they can do without insurance because they are so well protected (?).—*Royal Mail.*

A number of changes have taken place here in the office of The Agricultural Ins. Co., of Watertown, N. Y. Mr. Sidney Flynn, for a number of years accountant, has left the company and will no longer be connected with it in any capacity. Having been somewhat imprudent in the management of his personal affairs it was thought best that he should retire from the service. His father, J. Flynn, who has grown old in the Canadian management and who has no doubt contributed his share toward the large pyramid of assets which the company has accumulated during the past twenty years, showing \$2,153,223 as the latest annual stone, practically retires. We are glad to hear that the Home office shows its appreciation of his many years of toil by making him a comfortable annual allowance. His position will now be filled by Mr. George Maurer, who comes from Watertown, and is, we believe a thoroughly trained insurance man, just in the prime of life. No doubt the new manager will make some changes and infuse new life into the business on this side of the border.

Meetings.

LONDON AND ONTARIO INVESTMENT CO., LIMITED.

The sixteenth annual meeting of the shareholders in this company was held on the 21st day of September, 1893, at the company's offices, 84 King street east, Toronto.

The following shareholders were present:—Hon. Frank Smith, Messrs. W. H. Beatty, John Catto, E. M. Chadwick, Henry Gooderham, W. B. Hamilton, Charles Hooper, A. B. Lee, James Mason, E. A. Meredith, J. F. Michie, J. C. McGee, Alex. Nairn, C. B. Petry, John Watt and Fred. Wyld.

At the hour of twelve o'clock noon, the chair was taken by the president, Hon. Frank Smith, and on motion to that effect, the manager of the company, Mr. A. M. Cosby, was appointed secretary of the meeting.

After reading the published notice calling the meeting, and confirming the minutes of the last annual meeting, the following report and statements of account were presented and adopted:—

REPORT.

The directors of the company have much pleasure in presenting the report and statements of account in the usual form for the fiscal year which closed on the 30th day of June, 1893. As will be seen from an examination of the figures submitted, the net earnings during the period under review, amount to \$54,987.13, out of which have been paid two half yearly dividends at the rate of 7 per cent. per annum, amounting to \$38,500, and the remainder has been apportioned—subject to the approval of the shareholders—in the following manner:—

Addition to Reserve Account \$ 5,000 00
Addition to Property Suspense Account..... 11,487 13

The transactions of the year proved satisfactory and profitable, although the net return fell below that of the preceding year in consequence of the decrease in the rate of interest obtainable on good security. The amount of money held on deposit at the company's credit and awaiting investment throughout the year was considerable, but towards and since its close, all available funds have been absorbed by new mortgage loans granted by the board.

The statement of assets and liabilities shows that the general position of the company has undergone very little change since the last annual report was presented to the shareholders.

The company continues to be well served by its British and local agents, and the various members of the permanent staff have given good and faithful service throughout the year.

In the month of March last, the company sustained the loss by death of a valued officer—Mr. W. B. Gillett—who for some nine years held the position of general agent at Winnipeg. His sudden demise deprived the company of one esteemed by the directors for his personal qualities, as well as for the efficient manner in which he discharged the responsible duties which devolved upon him.

The usual inspection of properties has been maintained, and the books of account have been regularly examined throughout the year by the auditors, whose certificate is appended hereto.

All of which is respectfully submitted.

FRANK SMITH,
President.

Toronto, September 21st, 1893.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING JUNE 30TH, 1893.

Expenditures.

| | |
|--|--------------|
| Expenses of management, directors' and auditors' fees..... | \$ 12,894 26 |
| Office expenses, rent, postage, advertising, etc..... | 3,322 83 |
| Expenses in connection with debentures issued | 949 11 |
| Inspection charges | 1,851 27 |
| Manitoba expenses | 6,091 78 |
| Paid during year for commissions: | |
| On loans | \$2,096 35 |
| On debentures..... | 4,401 93 |
| | 6,498 28 |

| | |
|---|--------------|
| Interest paid and accrued on debentures | 102,291 80 |
| | \$133,899 33 |
| Balance—net revenue..... | 54,987 13 |
| | \$188,886 46 |

Receipts.

| | |
|------------------------------|--------------|
| Interest on investments..... | \$188,886 46 |
| | \$188,886 46 |

NET REVENUE.

| | |
|--|--------------|
| Net revenue, as above indicated.. | \$ 54,987 13 |
| Appropriated as follows: | |
| Dividends Nos. 29 and 30, at 7 per cent..... | \$38,500 00 |
| Reserve account | 5,000 00 |
| Property suspense account | 11,487 13 |
| | \$54,987 13 |

GENERAL BALANCE SHEET, AT JUNE 30TH, 1893.

Liabilities.

| | |
|-----------------------------------|--------------|
| To Shareholders— | |
| Capital stock | \$550,000 00 |
| Reserve account | 160,000 00 |
| Property Suspense account | 29,920 03 |
| Dividends due July 1st, 1893 | 19,250 08 |
| | \$759,170 03 |

| | |
|--|----------------|
| To Debenture Holders— | |
| Outstanding Sterling and Currency debentures | \$2,292,275 53 |
| Reserved for interest accrued | 19,814 80 |
| | \$2,312,090 33 |
| To Sundry accounts due by Company | 1,297 48 |
| | \$3,072,557 84 |

Assets.

| | |
|----------------------------|----------------|
| By Investments— | |
| Mortgage loans | \$2,897,442 13 |
| Municipal debentures | 83,285 07 |
| | \$2,980,727 20 |

Robinson, Little & Co'y

WHOLESALE

DRY GOODS.

LONDON, ONTARIO.

Full Ranges of

Imported and Domestic Dry Goods, Carpets, Fancy Goods, Notions, etc.

A. ALLAN, President. J. O. GRAVEL, Secretary-Treasurer. F. SCHOLLES, Managing Director.

The Canadian Rubber Co. of Montreal and Toronto

CAPITAL, \$2,000,000.

MANUFACTURERS OF

First Quality Rubber Boots and Shoes, Superior Quality Rubber Beltings, including The Forsyth (Boston Belting Co.) Seamless Rubber Belting.

For which we are Sole Agents and Manufacturers in Canada.

We Hold the Patent and sole Right to Manufacture in Canada

The Patent Process Seamless Tube Hose

WE MAKE ALL OUR HOSE BY THIS PROCESS.

ASK THE MERCHANT YOU DEAL WITH FOR IT AND TAKE NO OTHER.

* Rubber Packings, Valves, Gaskets, Etc.

Head Office and Factory, MONTREAL. - J. J. MCGILL, Manager.
Western Branch: COR. FRONT AND YONGE STREETS, TORONTO.
J. H. WALKER, Manager.