

THE Essex Land and Timber Company, capital \$50,000, has begun in the county of Essex the purchase of elm logs, and will deal in timber lands and all kinds of hard and soft wood timber. The officers of the company are Edward Trout, Toronto, president; Alex. R. Linn, of Detroit, vice-president; and Armet L. Wilkinson, of Windsor, secretary.

ON one day last week, the directors of the Guelph and Ontario Investment and Savings Society presented Mr. George A. Somerville with an address and a tasteful secretary, on the occasion of his finally leaving the management of the company to accept that of the Huron and Erie Loan and Savings Co., and take up his residence in London.

THE value of foreign merchandise entered for consumption at the port of Victoria, B.C., in 1888 was \$2,233,376, on which \$748,614 duty was paid. Her exports for the quarter ended with September last were \$765,615 in value, consisting of \$409,499 from the fisheries, \$169,359 from animals and their produce, \$174,581 gold, in dust or in bars.

M. O. DAVID, sen., tailor at St. Hyacinthe, has been found slow of late, and an accountant has been investigating his affairs on behalf of creditors. He is to meet his creditors in a few days, and will probably submit an offer. He owes about \$7,400 and shows apparent assets of \$8,550, though it is not long ago that he claimed a very considerable surplus.

O. LEFEBVRE, doing a small millinery and dry goods business at St. John's, Que., has assigned with small liabilities, estimated at about \$1,200. He failed about four years ago, compromising at 60 per cent., and has since then become blind.—Mrs. F. X. Dulude, carrying on a grocery business in the same town, and who became a widow about two years ago, has also assigned, owing about \$2,500.

ALTHOUGH reputed to be doing well in the wholesale and retail grocery trade at Belleville, W. R. McRae's domestic affairs are said to be such as to compel him to make an assignment to save the creditors from loss. A meeting is called for the 21st, when it is believed his statement will warrant payment in full.—Jas. A. Todd, doing a small jewellery trade at Fenelon Falls, has assigned.—After being burnt out in September, 1887, Geo. J. Cox, a general dealer at Gravenhurst, was compelled to seek indulgence from his creditors, who gave him a small stock and granted time. This assistance has not availed him much, for he has now assigned.

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OCTAVE COSSETTE, engaged quite largely in the lumber business at Valleyfield, Quebec, has just assigned, with liabilities reaching up to \$47,000. Mr. Cossette was burned out in spring of 1886, when the town voted him a bonus of \$2,500 and a loan of \$5,000 to assist him in rebuilding his mill. He has a suit pending at present against one of the mercantile agencies for damages arising through incorrect reporting; he won his case in the lower court, but the case is just about being heard in appeal.

NOTICE is given in a recent Ontario Gazette that application will be made this month by J. M. Irwin and D. B. Gardner, of Peterboro, C. J. Campbell, Alex. Sampson, and W. H. Lockhart Gordon, of Toronto, for a charter of incorporation to take over "the profits, rights, reservations, contracts, agreements, and privileges, real and personal, belonging to, or held by, the Canadian Land and Emigration Company (Limited)," etc. The capital stock of the new company is to be \$50,000, head office Toronto.

DAMIEN & FRERE, of River du Loup *en bas*, who have been doing a fair-sized general business for the last eight or nine years, have just assigned to the prothonotary. Liabilities are stated at \$11,698, assets \$9,900.—C. & N. Vallee, who were known as a firm of prominent *restaurateurs* at Montreal, and who built a large summer hotel at Vaudreuil a year or so ago, have become embarrassed, and now assign with the very respectable liabilities of \$42,000. They have been carrying on two places in Montreal, and the building of the Vaudreuil hotel has evidently carried them beyond their depth. No estimate of assets can yet be arrived at.

FOR many a long day, probably twenty-five years or more, Thomas Menzies has been in the book and stationery business in Peterboro. Industrious, obliging, and for a good while prosperous, he earned a reputation for responsibility, and became the repository for funds, from farmers and others, on which he allowed interest. He also discounted notes. Among the qualities needed for permanent business success, Mr. Menzies does not seem to have possessed system, for we find him admitting at a meeting of his creditors held last week that his liabilities list was made up from claims rendered. He had not books to show how much he owed; when money was left on deposit he gave a deposit receipt for the amount. Out of a list of eighty-six creditors, nearly fifty are residents of Peterboro and neighbourhood, eight of Montreal, twelve of

Toronto, nine of the United States. The amounts range from \$5 up to \$3,400, the total being \$24,380, while the assets are valued at: stock, \$10,006; book debts, \$4,450; town and country real estate mortgaged for \$14,275. An assignment has been made to the Sheriff, Messrs. W. D. Taylor, Edgar Pearce, and W. J. Hall being appointed inspectors. The stock is to be sold to-day, *en bloc*.

WHEN Jno. Gray, a hotel keeper at Kaga-wong, added a general store to his business he was thought to be doing more than was discreet. In July he disposed of his hotel and confined his energies to the store, but his lack of experience and only moderate ability have told against him, and he has now assigned.—Geo. Stethem has long been in the hardware trade at Peterboro, but an unfortunate habit of his has so told against his prosperity that he is now endeavoring to arrange a settlement at 40 cents on the dollar. His indebtedness will amount to \$19,000, and assets to \$9,000.

SOME time ago J. G. Strong, of Stratford, purchased at 60 cents on the dollar a bankrupt stock of dry goods valued at \$9,000. He was to make monthly payments extending over a year, but not being able to carry out this arrangement has assigned to a Montreal firm, which is the principal creditor.—When John Lepper, dry goods dealer at Thorold, was burned out not long ago, he settled with the insurance company for \$3,000. Upon this money being paid over he gave it to his father, who had endorsed for him, and then cleared out for the other side. The creditors have now seized some farm property belonging to the father, and in the meantime the action of the son continues to create surprise in Thorold.

ABBOTT & WATSON, builders and proprietors of a planing mill in this city, are in difficulties, and have asked an extension of 3, 6, and 9 months. They claim a surplus of \$20,000, which is said to be in property and plant.—About six years ago Damer & Son, wholesale manufacturers of boots and shoes, in this city failed, and the business was bought in by a Toronto capitalist for \$28,000. This gave secured creditors 70 cents and unsecured 20 cents on the \$. In time the business was turned over to the firm and has since been conducted on a more limited scale. This week the announcement is made that they are again in financial deep water. The junior member has refused to assign, whereupon the sheriff was placed in charge. Creditors are waiting for an offer of compromise. The liabilities are about \$18,000.

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