

BOND SALES OVER FORTY MILLIONS

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namely, Ottawa \$2,300,000 and Edmonton \$2,075,000, both of which went to the United States.

Prices were not materially changed for municipals, very few issues being made at better than 6½ per cent. The provinces apparently made some good bargains as a result of the exchange situation between this country and the United States, but, as has been pointed out in these columns before, their satisfaction may be short-lived.

A summary of last month's bonds sales, with comparisons, follows:—

	Oct., 1920.	Sept., 1920.	Mar., 1920.
Provincial	\$ 9,250,000	\$3,750,000	\$14,850,000
Municipal	3,530,467	5,639,176	8,367,299
Railroad	25,000,000	24,000,000
Corporation	6,100,000	884,276
	<u>\$43,880,467</u>	<u>\$9,389,176</u>	<u>\$48,101,575</u>

THIS YEAR'S FIRE LOSS ALREADY HIGH

October Figure Brings Ten Months' Total to \$21,215,299, or Just \$2,500,000 Short of Last Year's Total

Fire losses in Canada in October, as estimated by *The Monetary Times*, were as follows:—

Fires exceeding \$10,000	\$1,856,000
Small fires reported	111,901
Estimate of unreported fires	500,000
	<u>\$2,467,901</u>

Several conflagrations took place during the month. The plant of the Canadian Cereal Mills in Tillsonburg was the heaviest loss, while fires in Wadena, Sask., St. Stanislas, Que., Brandon, Man., Stewiacke, N.S., and Port Arthur, Ont., caused losses of \$100,000 or over.

The Monetary Times' record for the past four years shows the following monthly losses:—

Month.	1917.	1918.	1919.	1920.
January . . .	\$ 1,918,660	\$ 2,688,556	\$ 3,915,290	\$ 2,637,850
February . .	2,009,953	2,243,762	1,091,834	1,895,575
March	2,050,650	1,682,286	2,154,095	1,793,200
April	1,317,714	3,240,187	1,080,070	3,229,500
May	1,163,110	3,570,014	1,785,130	2,001,819
June	1,184,627	3,080,982	3,337,530	1,424,319
July	1,101,734	3,369,684	1,118,377	1,426,850
August	1,230,183	3,110,445	1,374,495	1,857,800
September . .	1,301,700	917,286	1,940,272	2,480,485
October	704,605	5,119,145	1,023,288	2,467,901
November . . .	959,049	1,059,580	2,339,870
December . . .	5,144,100	1,733,917	2,047,496

Totals .. \$20,086,085 \$31,815,844 \$23,207,647 \$21,215,299

List of Large Fires

The following are the October fires causing damage of \$10,000 or over:—

Grassey Lake, Alta., Oct. 1, business section, \$65,000.
 Toronto, Ont., Oct. 1, apartments, \$50,000.
 Drumheller, Alta., Oct. 2, business section, \$50,000.
 Sherbrooke, Que., Oct. 2, barns, \$30,000.
 Colonsay, Sask., Oct. 3, hotel, \$12,000.
 Elcan, Alta., Oct. 5, plant, \$12,000.
 Mount Forest, Ont., Oct. 6, barns, \$15,000.
 Ayr, Ont., Oct. 9, barns, \$20,000.
 Victoria, B.C., Oct. 10, plant, \$20,000.
 Stewiacke, N.S., Oct. 11, lumber mill, \$150,000.

Tillsonburg, Ont., Oct. 14, plant, \$500,000.
 Ste. Stanislas de Kostka, Que., Oct. 15, business section, \$200,000.

Port Arthur, Ont., Oct. 17, mill, \$100,000.
 Hamilton, Ont., Oct. 18, plant, \$10,000.
 Belle River, Ont., Oct. 19, flax, \$50,000.
 Downsview, Ont., Oct. 19, barns, \$15,000.
 Wadena, Sask., Oct. 19, business section, \$300,000.
 Brandon, Man., Oct. 21, plant, \$15,000.
 Quebec, Que., Oct. 22, residences, \$10,000.
 Montreal, Que., Oct. 23, offices, \$20,000.
 Arnprior, Ont., Oct. 24, lumber piles, \$15,000.
 Aylmer, Ont., Oct. 24, farm buildings, \$20,000.
 Margaret, Man., Oct. 24, main portion of village, \$35,000.
 Swift Current, Sask., Oct. 26, barns, \$17,000.
 Upper Dorchester, N.B., Oct. 26, sawmill, \$15,000.
 Brandon, Man., Oct. 29, police buildings, \$200,000.
 Whitby, Ont., Oct. 30, planing mill, \$20,000.

Analysis of Causes

Among the causes reported were: Sparks, 2; lightning, 4; spontaneous combustion, 2; incendiarism, 2; matches, 4; explosion, 1; stoves, 2; defective chimney, 1.

The following structures were destroyed or damaged: Barns, 27; business sections, 4; garages, 3; buildings, 11; residences, 26; stores, 4; hotels, 2; mills, 7; apartment, 1; convent, 1; apple evaporator, 1.

Deaths From Fires

Peterboro, Ont., Oct. 4, burnt in building	1
Belleville, Ont., Oct. 8, playing with matches	1
Kitchener, Ont., Oct. 11, burnt in building	1
Kitchener, Ont., Oct. 14, struck by lightning	1
Quebec, Que., Oct. 20, clothing caught fire	1
Morse, Sask., Oct. 21, burnt in building	2
Dana, Sask., Oct. 26, burnt in building	3
Wolfe Island, Ont., Oct. 26, burnt in building	1
Toronto, Ont., Oct. 28, clothing caught fire	1
North Sydney, N.S., Oct. 30, clothing caught fire	1
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Comparison of Deaths

The record of deaths from fire has been as follows:—

Month.	1913.	1914.	1915.	1916.	1917.	1918.	1919.	1920.
January	14	26	3	10	21	28	13	22
February	21	18	11	23	19	87	26	30
March	22	27	23	23	20	34	9	35
April	11	22	14	6	15	7	27	8
May	33	8	5	14	12	10	15	13
June	18	12	2	6	9	9	28	15
July	9	8	13	268	19	6	11	15
August	29	3	14	30	12	7	24	14
September . . .	27	9	27	6	21	13	23	13
October	15	9	7	39	23	11	16	13
November	24	14	12	12	21	3	14	..
December	13	19	11	94	15	26	19	..
Totals	236	175	142	531	207	241	225	178

THORNTON-DAVIDSON CREDITORS MEET

Creditors of the stock brokerage firm of Thornton, Davidson and Company met in Montreal on October 22nd and formally appointed five inspectors to represent them in respect to their claims against the suspended house. A number of the creditors, it was stated, had not yet filed their claims, and these were given until November 12th either to do so or to forfeit their rights in this respect. The sentiment expressed at the meeting was optimistic of an ultimate satisfactory settlement. The five inspectors appointed by the creditors are: M. S. Wheelwright, H. J. Murphy, L. J. Lehuray, A. J. Carpenter and H. J. Allison.