## INSURANCE COMPANIES IN ONTARIO

### Results of Life and Fire Companies Reporting to Provincial Government for 1918

A REPORT for the year ended December 31st, 1918, has just been issued by the Ontario superintendent of insurance. The following are the more important figures from the report, showing the principal results of the year's operations:—

**Life Insurance Companies.**

| | Total assets. | Total liability except paid-up capital stk. | Net amount at risk. | Gross premiums. |
|---|---|---|---|---|
| Equity Life | $ 588,767 | $553,287 | $ 2,949,396 | $ 89,179 |
| Policyholders' Mutual Life | 172,493 | 142,648 | 2,474,776 | 74,901 |
| Totals | $ 761,261 | $695,936 | $ 5,424,172 | $164,081 |

| | Total income. | Total expense of management. | Claims. | Total expenditure. |
|---|---|---|---|---|
| Equity Life | $ 120,261 | $ 26,546 | $ 23,495 | $ 61,838 |
| Policyholders' Mutual Life | 81,642 | 30,754 | 19,091 | 61,967 |
| Totals | $ 201,904 | $ 57,300 | $ 42,587 | $123,806 |

**Joint Stock Fire Insurance Companies.**

| | Total assets. | Total liabilities except paid-up capital stk. | Net amount at risk. | Gross premiums. |
|---|---|---|---|---|
| Merchants' | $ 492,208 | $259,061 | $ 56,705,988 | $335,338 |
| Queen City | 511,702 | 152,681 | 30,397,700 | 180,106 |
| Totals | $1,003,910 | $411,743 | $ 87,103,688 | $515,444 |

| | Total income. | Total expenses of management. | Losses. | Total expenditure. |
|---|---|---|---|---|
| Merchants' | $ 440,675 | $124,672 | $ 146,650 | $366,765 |
| Queen City | 231,483 | 69,938 | 75,461 | 210,257 |
| Totals | $ 672,159 | $194,610 | $ 222,112 | $577,023 |

**Cash Mutual Fire Insurance Companies Having no Joint Stock Capital.**

| | Total income. | Total liabilities except paid-up capital stk. | Net amount at risk. | Fixed payments in 1918. | Premiums on cash system. | Total. | Total expense of management. | Amount paid for losses. | Total expenditure. |
|---|---|---|---|---|---|---|---|---|---|
| Economical | $ 913,980 | $100,536 | $ 24,364,930 | $ 65,345 | $117,760 | $ 229,676 | $ 74,458 | $ 76,710 | $187,400 |
| Gore District | 997,703 | 135,085 | 30,316,549 | 71,177 | 146,732 | 275,239 | 71,779 | 110,067 | 229,279 |
| Perth | 791,473 | 99,514 | 29,022,276 | 57,072 | 101,943 | 202,261 | 58,250 | 80,626 | 177,046 |
| Waterloo | 1,079,411 | 234,809 | 39,411,137 | 77,118 | 147,553 | 381,195 | 73,964 | 147,700 | 269,048 |
| Totals | $3,782,568 | $569,946 | $123,114,892 | $270,715 | $513,989 | $1,088,373 | $278,452 | $415,105 | $862,773 |

**Cash Mutual Fire Insurance Companies Having Joint Stock Capital.**

| | Total income. | Total liabilities except paid-up capital stk. | Net amount at risk. | Fixed payments in 1918. | Premiums on cash system. | Total. | Total expense of management. | Amount paid for losses. | Total expenditure. |
|---|---|---|---|---|---|---|---|---|---|
| Fire Insurance Exchange | $ 114,726 | $ 77,030 | $ 17,093,360 | $ 6,308 | $100,540 | $ 127,455 | $ 36,357 | $ 80,505 | $139,663 |
| Hand-in-Hand | 228,582 | 104,529 | 20,857,468 | 9,236 | 143,566 | 199,812 | 49,853 | 96,030 | 202,335 |
| Millers' & Manufacturers' | 171,123 | 82,456 | 17,552,044 | 21,474 | 110,167 | 176,308 | 37,869 | 113,887 | 197,167 |
| Monarch | 88,275 | 34,234 | 5,201,749 | 1,467 | 52,906 | 79,504 | 21,206 | 32,373 | 67,478 |
| Wellington | 112,211 | 53,308 | 10,070,255 | 7,355 | 76,539 | 95,853 | 31,204 | 57,080 | 96,502 |
| Totals | $ 714,919 | $351,559 | $ 70,774,876 | $ 45,842 | $483,719 | $ 678,934 | $176,491 | $379,877 | $703,147 |

## ONTARIO TRUSTEE BILL AMENDED

Among the last bills to be passed by the Ontario legislature before the Easter recess was that providing for the appointment of a public trustee. The clause providing that the trustee could act as an executor or administrator was, however, dropped.

## CANADA TO FRANCE STEAMSHIP SERVICE

By the end of June it is expected that steamships will be going direct from Canada to France, in accordance with an arrangement reached between the Canada Steamships Lines, Ltd., and La Compagnie Generale Transatlantique. A subsidiary company to be organized by the combined companies would put on six vessels, to provide for a weekly service between Montreal and Havre, these ships being of approximately from 8,000 to 10,000 tons dead weight each. For the beginning of the trade only freight vessels will be used, but it is regarded as probable that it may develop into passenger business also.

"The new departure," it was stated by an official of the Canada Steamships, "will undoubtedly lead to a tremendous development of trade between Canada and France, because Canada will be in the position of being able to import directly many French products. At the same time, France will require vast amounts of Canada's raw and semi-finished products, especially during the reconstruction period after the war, her demands for some time to come being practically unlimited. In this way the interchange will not only be mutually advantageous, but will lead to a natural interchange of business between Canada and France, each of which needs the other's products."

Further, it was stated that it would be to the advantage of the French line to have use of the agencies and connections of the Canada steamship line in looking for Canadian trade, while, in the same way, it would be of advantage to the Canada steamship line to secure the benefit of the established connections of the French line, which has been in operation in Europe for many years.

## WINNIPEG FIRM GOES INTO BOND BUSINESS

The firm of Carruthers and Torrance, Winnipeg, has changed its name to Carruthers, Martin and Torrance, Ltd., with offices in the Lindsay building. In addition to its previous business in real estate and insurance, a bond department dealing in all bonds, but specializing in good industrials, will be established. Mr. Carruthers and Mr. Torrance, who have recently returned from overseas, will have charge of the insurance and real estate business, while the bond department will be looked after by Mr. Wm. Martin, who was formerly with the legal firm of Coyne, MacVicar and Martin, but who has also been serving in the army.