

VALUATIONS

The importance of arriving at the correct amount of capital invested in a business has always been generally recognized.

It is now becoming an actual necessity for the proper computation of Interest Allowance, Depreciations, Income Tax, Excess Profits Tax, &c., &c., &c.

We offer an invaluable and accurate service to that end, and over a thousand testimonials from satisfied clients to prove it.

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Boston Montreal New York

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INCORPORATED IN CANADA 1897

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ENGRAVERS AND PRINTERS

**Bank Notes, Bonds, Municipal
Debentures, Stock Certificates,
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Documents**

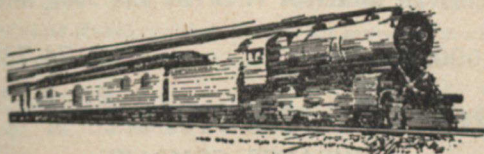
Special Safeguards
Against Counterfeiting

Work Acceptable on
all Stock Exchanges

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BRANCH OFFICES

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Is via the Training, the Service and the Co-
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Are better equipped for the journey,
Sure of getting there, with the

CANADA LIFE
ASSURANCE CO.

Home Office - Toronto



New Records

Results secured during the past year re-affirm the position of the Sun Life of Canada as the leading life assurance organization of the Dominion.

It leads all Canadian Companies in annual New Business, Total Business in Force, Assets, Surplus Earnings, Net Surplus, Premium Income, Total Income and Payments to Policyholders.

Fair-dealing and progressive business methods are the foundations for the Company's phenomenal growth.

**SUN LIFE ASSURANCE
COMPANY OF CANADA**
HEAD OFFICE - MONTREAL