

DIVIDENDS AND NOTICES

THE SOVEREIGN BANK OF CANADA

Notice is hereby given that a Special General Meeting of the Shareholders of the Sovereign Bank of Canada will be held at the hour of Twelve o'clock noon on

TUESDAY, THE FOURTH DAY OF FEBRUARY, 1913, at the Head Office of the Bank, 930 Traders Bank Building, in the city of Toronto, Ontario, for the purpose of considering the present position of the affairs of the Bank.

By order of the Board.

F. G. JEMMETT,
General Manager.

Toronto, 11th December, 1912.

THE BRITISH COLUMBIA PERMANENT LOAN COMPANY

Dividend No. 28.

Notice is hereby given that a dividend at the rate of 10 per cent. per annum has this day been declared on the Permanent Stock of the Company for the half year ending December 31st, 1912, and that the same will be payable at the Head Office of the Company, 330 Pender Street, Vancouver, B.C., and at the Branch Offices in Halifax, St. John, Winnipeg and Victoria, on and after January 15th, 1913.

JAMES LOW,
Treasurer.

Vancouver, B.C., January 6, 1913.

CARRIAGE FACTORIES, LIMITED

Notice is hereby given that the Annual General Meeting of the Shareholders of Carriage Factories, Limited, will be held at the Head Office of the Company, No. 203 Board of Trade Building, Montreal, Que., on Tuesday, the 21st day of January, 1913, at 2 o'clock in the afternoon, to receive the Annual Report of the Directors; to elect Directors for the ensuing year; and for the transaction of such other business as may be brought before the meeting.

By Order of the Board,

W. F. HENEY,
Secretary.

Montreal, 8th January, 1913.

NOTICE

Is hereby given that the Annual Meeting of the Shareholders of the Holmes Electric Protection Company, of Toronto, Limited, will be held at the Offices of the Company, 5 Jordan Street, Toronto, on Tuesday, the Twenty-first day of January, Nineteen Hundred and Thirteen, at the hour of Twelve o'clock noon.

Dated at Toronto, this Seventh day of January, Nineteen Hundred and Thirteen.

A. E. RADCLIFF,
Secretary.

ALUMINUM IS IN A RING

The existence of an international agreement covering the aluminum industry was revealed at a session of the House Committee on Ways and Means at Washington. President Arthur V. Davis, of the Aluminum Company of America, admitted that his company, the only aluminum manufactory in the United States, owned the Canadian Aluminum Company, which in turn, had agreements with all of the six or seven foreign aluminum companies. This agreement, he said, covers all the world except the United States, which he admitted was excepted because there is a law there prohibiting it.

Mr. Davis testified that the company's total surplus was \$12,000,000, and that the company is capitalized at \$30,000,000, on which it is issuing a dividend of four per cent. on the capital stock. It has been earning between 15 and 17 per cent. annually in 1910, 1911 and 1912. Representative Palmer, of Pennsylvania, brought out that of the \$30,000,000 of

LA BANQUE NATIONALE.

On and after Saturday, the 1st of February next, this bank will pay to its shareholders a dividend of two per cent., being at the rate of eight per cent. per annum, upon its capital, for the quarter ending on the 31st of January next. This dividend will be paid according to the list of shareholders of record on the 16th January next.

By order of the Board of Directors.

N. LAVOIE,
General Manager.

Quebec, 17th December, 1912.

MEXICO TRAMWAYS COMPANY

NOTICE IS HEREBY GIVEN that a dividend of One and Three-quarters per cent. (1¾%) has been declared on the capital stock of the Mexico Tramways Company, payable on the 1st February, 1913, to shareholders of record at the close of business on the 11th day of January, 1913, and that the transfer books of the Company will be closed from the 13th day of January, 1913, to the 31st day of January, 1913, both days inclusive.

Dividend cheques for shareholders will be payable at par at the Canadian Bank of Commerce, Toronto, Canada, New York City, Mexico City, Mexico, London, England, and its branches.

The holders of Bearer Share warrants, on detaching from their share warrant, coupon No. 15, and lodging such coupon or coupons at the Canadian Bank of Commerce, Toronto, Montreal, New York City, Mexico City, or London, England, on or after the 1st day of February, 1913, will receive in exchange for each coupon the sum of One dollar and Seventy Five Cents (\$1.75) representing the amount of the dividend.

By Order of the Board,

W. E. DAVIDSON,
Secretary.

Toronto, Canada, January 6th, 1913.

THE MEXICAN LIGHT AND POWER COMPANY, LIMITED

NOTICE IS HEREBY GIVEN that a dividend of One per cent. (1%) has been declared on the ordinary shares in the capital stock of The Mexican Light and Power Company, Limited, payable on January 20th, 1913, to shareholders of record at the close of business on the 11th day of January, 1913.

The transfer books of the Company for Ordinary Shares will be closed from the 13th day of January, to the 18th day of January, 1913, both days inclusive.

Dividend cheques for shareholders are payable at par at the Canadian Bank of Commerce, Toronto, Canada, New York City, Mexico City, Mexico, London, England, and its branches.

By Order of the Board,

W. E. DAVIDSON,
Secretary.

Toronto, Canada, January 6th, 1913.

capital, the total amount of cash actually put in was \$1,860,000, the remainder representing earned profits.

Mr. Davis testified that he and his London representative wrote the agreement made by his Canadian plant with all the plants in Europe.

The Aluminum Company of America is generally understood to have acquired by ownership or lease more than 90 per cent. of all the known deposits of bauxite, from which aluminum is made, in the United States and Canada, and to produce practically 80 per cent. and consume substantially 100 per cent. of the alumina used in the manufacture of aluminum, and to manufacture substantially 100 per cent. of the crude and semi-finished aluminum produced in the United States and Canada. It is also said to control and sell more than 70 per cent. of the aluminum cooking utensils in the United States, over 50 per cent. of aluminum castings and over 70 per cent. of all aluminum goods and novelties of general make manufactured and sold in the United States.