

The
NORTHERN ELECTRIC
AND
Manufacturing Co., Limited

MANUFACTURERS OF AND DEALERS IN

Electrical Apparatus
and
Supplies

OF EVERY DESCRIPTION

Special attention to
all classes of

METAL WORK

OFFICE, Bell Telephone Building, Notre Dame St.
FACTORY, 371 Aqueduct St.

MONTREAL

BANKERS.

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

MEAFORD—Grey County. C. H. JAY & CO'Y
Bankers, Financiers and Canadian Express Co.
Agents. Money to loan.

GEORGE F. JEWELL, F.C.A., Public Accountant
and Auditor, Office, 361 Dundas Street, London,
Ontario.

COUNTIES Grey and Bruce collections made on
commission, lands valued and sold, notices served.
A general financial business transacted. Leading loan
companies, lawyers and wholesale merchants given as
references.

H. H. MILLER, Hanover.

The Grenfell Investment Co.

BANKERS
GRENFELL, N.W.T.

A General Banking and Financial Business transacted.
Special attention given to collections on Neudorf, Hyde,
Trece, Mariahill and Pheasant Forks.

JAS. YOUNG-THOMSON MGR.

The ONTARIO LOAN & DEBENTURE CO.
Of London, Canada.

Subscribed Capital	\$2,000,000
Paid-up Capital	1,200,000
Reserve Fund	625,000
Total Assets	3,926,918
Total Liabilities	2,033,757

Debentures issued for 3 or 5 years. Debentures and
interest can be collected at any agency of **Molson's Bank**
without charge.

WILLIAM F. BULLEN,
Manager.

London, Ontario, 1905.

G. R. Gregg & Company, Limited, Toronto, capital, \$250,000, has been granted a charter by the Dominion Government for the purpose of carrying on business as wholesale and retail merchants, and to act as agents for merchants, traders, and manufacturers.

Mercantile Summary

Word comes from Orillia that great efforts are being made to induce the James Bay Railway to touch at that town.

Last week fire in the Grand Trunk blacksmith shops, at Point St. Charles, (Montreal), did damage to the amount of \$10,000.

The new armories at London, Ont., were formally opened on the 1st inst. by Lord Aylmer, Inspector-general of the military forces in Canada.

A Halifax despatch states that Mr. H. H. Wickwire, M.L.A., for Hants County, has been appointed a member of the Nova Scotia Government without portfolio.

The Pender Nail Works Company held their annual meeting in St. John last week, when the old board of directors was re-elected, as follows: W. Murray, James Pender, G. S. Fisher, Joseph Finley, J. D. Purdy. The reports submitted were very satisfactory. During the year the shareholders received 28 per cent. in dividends and bonuses. It has been decided to erect a new mill equipped with the most up-to-date machinery, at a cost of \$25,000.

The Canadian Northern Railway is asking for an extension of time for the construction of uncompleted lines, desires authority to lease or acquire running powers over the Great Northern, the Chateaugay and Northern, the Irondale, Bancroft and Ottawa, the Quebec, New Brunswick and Nova Scotia, and the James Bay Railway, and authority to construct the following branch lines: From Regina to Carlton, on the North Saskatchewan; Regina to Pas Mission on the Saskatchewan; from a point on the C.P.R. between Humboldt and the South Saskatchewan to a point near the crossing of the Saskatchewan by the Prince Albert branch of the Canadian Northern, and from a point on the main line of the Canadian Northern into Battleford.

The Customs Department has issued further regulations in the endeavor to prevent "dumping." Exporters in other countries will in future have to show on invoices of goods exported to Canada the amount of any freight prepaid on such goods, and also the amount of any freight allowance made by the exporter to the purchaser in Canada, in order that the collector may determine the actual selling price of the goods to the Canadian purchaser in the country of export, in condition packed ready for shipment as prescribed by the customs regulations. The "fair market value" of goods manufactured solely for export and not sold for home consumption may usually be determined by ascertaining the total cost to produce the goods in condition ready for the market, including all expenses, and adding thereto the usual ratio of profit made on home consumption sales of similar lines of goods. This basis should be followed by exporters in arriving at the estimate of value to be stated by them on their invoices.



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LIMITED

105 King St. West., - TORONTO

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal Corporation Securities a specialty.

Inquiries respecting investments freely answered.

Waugh & Beattie,

REAL ESTATE AND
INVESTMENT AGENTS.

Merchants Bank Bldg., Winnipeg, Man.

Agencies solicited for Insurance
and Loan Companies.

References furnished.

EDWARDS MORGAN & CO.

Chartered
Accountants,

26 Wellington Street East,
Toronto, - - - Ontario.

GEORGE EDWARDS, F.C.A.
ARTHUR H. EDWARDS,
W. POMEROY MORGAN.

Winnipeg Office:
Edwards & Ronald,
20 Canada Life Building.