

Mercantile Summary.

BLUE & Deschamp's saw-mill, near Rossland, B.C., has been destroyed by fire. The loss is \$10,000; insurance, \$2,000. The plant will be replaced at once.

At a meeting of the board of the Dominion Telegraph Company held the present month, Mr. Aemilius Jarvis, of Toronto, was appointed a director of the company, to fill the vacancy caused by the death of the late Hector MacKenzie, of Montreal.

A DESPATCH of Tuesday last from Pittsburg, Pa., says that negotiations are under way for a merging of the Pittsburg Coal Company, and the Monongahola River Consolidated Coal and Coke Company, with their combined authorized capitalization of \$110,000,000, and assets of \$120,088,581. The combined coal output of the two concerns is close to 30,000,000 tons a year.

For a number of years past, William Davidson has carried on a furniture and upholstering business in Toronto, under different styles. But he has all along been handicapped by want of capital, and now we hear of his assignment, with assets and liabilities of about \$2,000 each.

At the time when W. J. Bawlf began to deal in liquors in Winnipeg, about July, 1896, he was understood to be worth several thousand dollars. For some time past he has been found very slow pay, and has been sued. He now makes an assignment.

THE SNOW DRIFT CO., Brantford, manufacturers of spices, R. M. Fullerton sole owner, has been in existence since 1883. They were burned out about a month

City of Revelstoke Debentures.

Sealed Tenders, endorsed "Tender for Debentures" will be received by the undersigned up to noon on Friday, November 14th, 1902, for the purchase of City of Revelstoke Debentures, as follows:—

\$8,000.00 bearing date July 15th, 1902
\$62,500.00 " " October 1st, 1902

Redeemable in 25 years, and bearing interest (payable half-yearly) at 5 per cent. per annum. Debentures to be delivered, and purchase money paid in Revelstoke, B.C. The Corporation does not bind itself to accept any tender.

HENRY FLOYD, City Treasurer.
Revelstoke, B.C., October 6th, 1902.

Timber Lands for Sale

Sealed tenders will be received by the undersigned up to 1st December, 1902, at 6 o'clock p.m., for the purchase of the following timber lands, viz.:—Lots Nos. 19, 2nd con.; 18, 20, 24, 25 and 26, 3rd con.; 10, 13, 24, 25 and 28, 4th con.; 29, 5th con.; 23, 24 and 26, 6th con.; 24 and 25, 7th con., and 23, 8th con., all east of the Bury road, Township of Lindsay, County of Bruce, Ont. Total acreage about 1,700. The lands are timbered with different kinds of hardwood, hemlock and large quantities of cedar. The quantity has been estimated for all kinds, at 3,500,000 ft. Easy access to Georgian Bay for shipment. Lands all paten ed except one lot, which is paid in full.

Terms—10 per cent. cash on advice of acceptance, balance within 30 days thereafter.

Highest or any tender not necessarily accepted.

For further particulars apply to the undersigned.

C. E. WATSON,

Manager Union Bank of Canada.

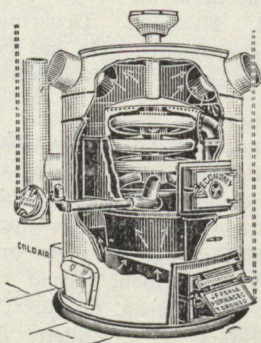
Warton, Ont., 15th Oct., 1902.

ago, meeting with heavy loss. A compromise has been effected with creditors at 50 cents in the dollar, cash, on liabilities of about \$29,000. The insurance amounted to about \$15,000.

THE UNION STOCKS YARDS COMPANY, Toronto Junction, has asked the Ontario Government to guarantee bonds to the amount of \$200,000, at 4 per cent., upon an abattoir, which they will erect in connection with their yards. The Government is asked to guarantee these bonds for twenty years, in order that dead meat trade may be encouraged. The proposition is for the Government to take a lien upon the abattoir and stock yards, as security for the payment of interest.

A DEPOSIT of molybdenite has been discovered in south-east Haliburton county. The veins are believed to be several feet in width. The product (molybdenum), which is used chiefly to alloy steel, owing to its great hardness, is worth \$1.55 to \$2 per pound, and the ore now discovered is said to be worth \$400 per ton.

THE VANCOUVER, VICTORIA & EASTERN RAILWAY & NAVIGATION COMPANY has at length been granted permission by the Railway Committee of the Privy Council, at Ottawa, to construct branch lines to Columbia and Grand Forks, B.C., and to the Granby Smelter, near Grand Forks, and to cross the Grand Forks & Kettle River Railway.



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