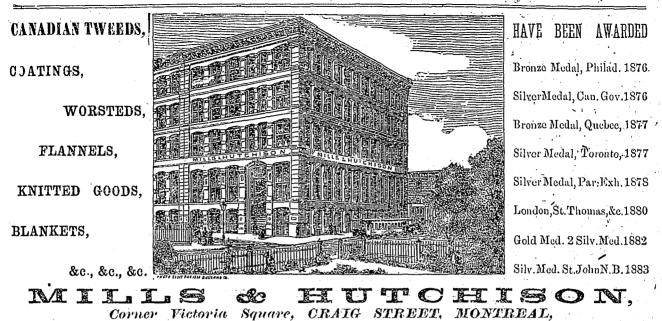
## THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



## ENGLISH MARKETS.

LIVERPOOL, Nov. 27, 1884.

(Beerbolum's Advices.) Cargoes off coast-Wheat, firm; corn, nothing doing. Cargoes: on passage-Wheat, Reds depressed, but good demand for White. Galifornia wheat off coast or N. D. 33s 6d. Just shipped or prompt to be shipped 31s; corn, prompt shipment 21s. to 22s. Arrivals off coast-Wheat and corn nil. Amount on passage for Continent, wheat, 470,000 qrs.; corn, 50,000 qrs. Amount of wheat for U.K., 1,875,000 qrs; corn. 110,000 qrs. Liverpool, on spot-wheat quiet but steady; corn, upward tendency.

## TORONTO WHOLESALE MARKETS. (Revised by Telegraph.)

TORONTO, Nov. 27, 1884. The continued quiet reported in almost all wholesale trade does not appear to be killing them, and it will require a succession of misortunes to lead the general 'public' to perceive that all commercial affairs are approaching a collapse. The j general report has been for months that orders are small, and business light, and that there was no prospect of any great improvement in the situation. Now the aggregate volume of trade has not been so much below the average that the dealers have been utterly oppressed by that circumstance. There are other incidents in trade that have caused depression. Prices have been low, and the general practice not to buy on a falling market has operated on both large and small dealers. The amount of floating debt among country dealers, covering transactions of the past two years, has been a continuous burden. And the low prices of farm produce at the present time add to the uncertainty as to a reasonable settlement of accounts. But the consuming population in Ontario is larger than in any former year, and the purchasing power among the farming population will be greater than it was last year, at least. The situation is not bad; it is not threatening; but every merchant has to keep himself clear of speculation. Every trader must be content with small profits and close economy. There is room for

the usual amount of fair trading to be done this senson, and there is plenty of money at cheap rates for safe and regular transactions. The present stagnation, as it is called by the mouraful trader, is not due so much to a block in business as to the accumulation of old stocks, which have been unwisely gathered by injudicious buyers, both big and little. The situation is embarrassing, but it is not of a character to be called daugerous. It might easily become dangerous by expansion, but this is just what is not in the least probable. And because buyers are so completely holding themselves in check, or being held in check by superior judgment that trading is contracted within narrow bounds, the entire business is described as crippled. The most unhealthy feature about trade at present is the barassing competition that exists; and the liquidation that kills off the weak and the ignorant can scarcely be regarded as a misfortune. The financial situation is almost unchanged. Banks are doing a limited business. Discounts are easy to good parties, and withheld absolutely where there is doubt of the security. The Stock Exchange continues steady in the face of decreased transactions. Prices in bank, loan and miscellaneous shares have been steady, with fluctuations generally not adverse to sellers. Following are prices to-day compared with those of last Thursday :-

Banks.		Bid Nov. 27		Nov. 1	31 d Vov 27
Montreal., Toronte., Ontario, Merchants Conmerce Dominion Hamilton Stand'd Federat Imper'l Molsons	$\begin{array}{c} 1853\\ 1721\\ 1743\\ 1043\\ 107\\ 1172\\ 184\\ 117\\ 184\\ 111\\ 451\\ 128\\ 128\\ \end{array}$	1723 105 1091 1153 185 115 111 484	Can, Per Freehold Western Can Bidg. & Loan Farmers' Loan. Lond. & Can'da Il uron & Erie Dom. Savings Hanilton Prov Hanilton Prov.	158 1	61 83 03] 37 58

BOOTS AND SHOES.—Trade is reported as moderate. There are no large transactions, but the movement in repeated small lots has been satisfactory. Retail dealers in the city

complain of small business, and the country trade is not brisk; but taken altogether there has been a fair wholesale trade. Prices arsteady and about as low as fine cutting ean get them. Payments are reported rather better: Quotations are: Men's calf, \$3,50 to \$4; men's stogas, \$1.50 to \$3; kip, \$2.25 to \$3; pegged con. gaiters, \$1.50 to \$2.50; sewed, \$1.75 to \$2.50; Cohourgs, \$1.10 to \$1.75. Women's Prunella boots, 65c to \$2; Prunella congress, 50c to \$1.75; pebbled and buff, sewed, \$1.25 to \$1.50; kid, sewed, \$2.25 to \$2.75; calf batts, \$1.45 to \$2.76. Boy's congress, \$1.35 to \$1.75; pegged buls, \$1.40; to \$1.75; bunkums, \$1.10 to \$1.40; stegus, \$1.15 to \$2; kip boots, \$1.20 to \$1.50; misses' work; pebbled and buff bals, 90c to \$1.20; batts, 60c to \$1.

COAL.—There is an interrupted local business being done. A cold snap of two days is succeeded by a few days of mild weather, and the fuel trade responds. Coal supplies are large. Coal in cars is quoted at \$5.25 for all sorts; \$5.50 from the yards; and \$6 delyered. Wood is steady at \$5.50 for long hard wood.

COAL OIL.—The disparity between prices at Petrolia and those charged by large firms has led to a revision of the scale. Wholesale prices here are reduced. The wholesale price at refineries is  $14\frac{1}{2}c$ , and dealers here were charging 18c. Quotations are now 17c for common refined and 20c for c arbon safely which still leaves room for shading. American oil is quoted uncharged at 24c for prime and 27 $\frac{1}{2}c$ for water white.

Day Goods.—There is a sustained dulness in the trade, both wholesale and retail. Winter goods are very inactive, and with the best period of the senson passing the chances are that stocks will be carried over to a considerable extent. The existing inactivity will affect seriously the sates of spring goods. The wholesale trade is rather unsatisfactory.

FISH.—There is very little doing in fish, either salt or fresh water. Salt water fish are quoted rather high, and the prospect for active trade is not good. Fresh water fish are not in active demand either, but whitefish are scarce and all placed on the market will find buyers. Herrings.