

# NEW YORK EXCHANGE.

# NEW YORK STOCK MARKET.—May 11, 1899.

—CLOSING PRICES MAY 4 TO MAY 10.—

—TO-DAY'S PRICES—

**SUBSTANTIAL RECOVERY IN EARLY QUOTATIONS — CABLES STRONG— LONDON BUYING.**

New York, May 11.

The market for Americans in London is strong under lead of St. Paul, which shows an advance of  $\frac{1}{2}$  to  $\frac{3}{4}$ . The buying of Americans is of an excellent character, and change of sentiment, which is said to have occurred last week is to some extent based on the maintenance of rates in the West, and has received further impetus to-day by the unexpectedly favorable nature of the Government crop report.

The actual condition is 76.2. This report will be as much of a surprise to the Street as it was to London, and will no doubt lead to renewed speculation for a rise in the Granger stocks.

Another decidedly favorable item of news is to be found in the account of the meeting of the representatives of prominent railroads, held in Chicago yesterday. The discussion which took place disclosed the fact that rates were never so well maintained and that relations between various competing lines were remarkably harmonious. The Street fully believes that the larger interests are once more taking hold of the market. Grounds for this belief are to be found in the fact that the average price of 12 industrials showed a gain of 2.49 yesterday, against a decrease of 2.20 Tuesday, while the average advance of 20 railroads was 2 p. c., as against a decrease of 1.50 on Tuesday.

The severe April break in stocks and the more recent one this week have taught lessons of prudence to Wall St. It is apparent that we are in an era of quick price changes and wide fluctuations these will increase the speculative spirit but commission houses will doubtless require larger margins from customers than has been their practice heretofore. What stands out in the boldest profile is that the recent crash prices was purely the result of speculative conditions. When the market was declining fastest Tuesday afternoon the legitimate business conditions of prosperity in this country were not changed one iota.

The par value of A. M. S. has been made \$100 instead of \$50, and price cut in half.

Special wire from Seymour, Johnson & Co., New York, to The Telfer-Ruthven Co.:

New York, May 11, Noon.

Ex-Gov. Flower, referring to increase of \$61,000 in earnings of B. R. T. in ten days, says: "We can earn 4 per cent. on B.R.T. stock if we do not increase another dollar over earnings of last year."

Another director says: "Increase referred to is made without any earnings, in Brighton Beach Road, Prospect Park, Coney Island or King's County Elevated. We look for earnings this summer on whole system which, for their size, will surprise everyone. Records show Brooklyn to be increasing in population faster than any large city in the country."

Statement is confirmed that Standard Oil people bought a very large block of B.R.T. stock Tuesday.

Mayor Van Wyck has vetoed the Rapid Transit Bill passed by the Legislature.

Albany, 1.30 p.m.

The Hon. David B. Hill was the first speaker against the Ford Bill at to-day's hearing, he declared that it applied generally to all kinds of public franchises.

	4	5	6	8	9	10	Opening	Highst	Lowest	Closing
Air Brake.....	194	192								
Am. Cotton Oil Co.....	367	367	367	354	35					
"  Sugar.....	156	157	155	153	147	140	151	152	147	148
"  Spirits Mfg. Co.....			12				12			12
"  S.W. Co.....	70	69	67	65	63	66	67	68	65	65
"  Tin Plate.....				42	41	41				
"  Tobacco.....	220	220		214	200	212		107	102	102
Anaconda Copper.....	85	81	58	56	54	57	59-60	60	57	58
Atch. T. & S. Fe.....	19	18	18	17	17	18	19	19	18	18
"  "  pfd.....	59	57	56	55	53	55	56	56	54	55
Baltimore & Ohio.....										
Bay State Gas.....							3			
Brooklyn Rap. Tran.....	131	129	129	120	115	122	123	124	117	119
C.O. O. & St. L.....	57		56	54	52	54	55	55	55	55
Canadian Pacific.....	97	97	97	98		98	98	98	98	98
Canada Southern.....	56	56	55	54	53	54	55	55	54	54
Chesapeake & Ohio.....	27	26	26	26	25	26	26	26	25	25
Chicago & Great Western.....	14	14	14	14	13	14	14	14	14	14
"  B. & Q.....	144	135	133	121	123	133	134	134	131	132
"  Mill. & St. P.....	126	125	124	123	121	124	125	125	123	123
"  R. I. & Pacific.....	115	114	113	112	111	112	113	113	111	112
"  "  & Northwest.....	155	155	153	152	151	154	153	154	153	153
"  "  pfd.....										
Central Pacific.....										
Consolidated Gas.....	180	181	186	189	186	187		186	185	185
Continental Tobacco.....	57	55	55	51	49	52	53	53	52	52
Delaware & Hudson.....	119	118	118	116	116	119	118	119	117	117
Del. Lack. & Western.....		169	169	168	165	166				167
Denver & Rio Grand pfd.....		77	76	75		76	77	77	76	76
Duluth com.....	5	5	5	5						
"  pfd.....	13	13	13	13						
Erie.....										
General Electric.....	119	118	118	119	116	118	118	118	117	117
Glucose.....	71	70	70	69	68	69				69
Fed. Steel Com.....	67	66	64	61	59	63	64	64	62	62
"  "  pfd.....	85	85	84	80	80	83	83	83	82	82
Lake Shore.....										
Louisville & Nashville.....	66	65	65	64	64	65	65	65	64	65
Manhattan con.....	115	114	113	113	109	112	112	112	110	111
Met. Street Ry. Co.....	237	235	235	230	224	224	224	224	218	220
Missouri, Kan. & Tex pfd.....	37		36	35	31	32		34	34	34
"  Pacific.....	48	47	45	44	42	44	45	45	43	44
Nat. Lead.....	3			32	32	32				33
New Jersey Central.....	118	117	116	114	114	113	114	114	113	113
New York Central.....	137	136	135	132	131	138	134	134	132	132
Northern Pacific.....	52	51	50	49	48	50	50	50	49	50
"  "  pfd.....	79	78	78	77	77	77	77	77	77	77
Omaha.....			94	93	92	95				
Ontario & Western.....	26	25	25	25	23	25		24	24	24
Pacific Mail.....	50	50	49	49	47	49	50	50	49	50
Pennsylvania R. R.....		129	127	126	125	128	128	129	127	128
Peo. Gas L. & Coke Co.....	125	124	124	120	117	121	122	123	120	121
Pressed Steel.....	54		54							
"  "  pfd.....	87				82					
Pullman Palace Car Co.....										
Reading.....	20	20	20	20	20	20				20
"  1st pfd.....	61	59	58	56	55	58	58	58	55	55
Southern Pacific.....	32	31	31	30	29	28				30
Southern Railroad pfd.....	52	51	51	50	50	52	52	52	51	51
Twin City.....	71	72	72	71	70	70		71	71	71
Texas Pacific.....	22	22	21	21	19	19	20	20	19	19
Tenn. Coal & Iron.....	62	61	60	59	56	59	60	60	57	58
Third Avenue N. R.....						205				
Union Pacific.....	45	44	44	42	41	43	44	44	42	42
"  "  pfd.....	77	77	76	75	74	76	77	77	76	76
U. S. Rubber.....	52	52	51	49	49	55	50	51	50	50
"  "  pfd.....										
U. S. Leather.....	70	70	70	70	67	70	71	71	69	70
Wabash.....										
"  "  pfd.....	22	21	21	21	20	21	21	21	21	21
W. U. Telegraph.....	92	91	91	91	90	91	91	91	91	91

\*Ex-Div. 1 p.c. †Ex-D. 2‡Ex-D. 3 p.c. †On new basis. ††Ex-D. 2 p.c. †††Ex-D. 2 p.c. ††††Ex-D. 2 p.c. †††††Ex-D. 1‡ p.c. ††††††Ex-D. 1‡ p.c. †††††††Ex-D. 3‡ p.c. ††††††††Ex-D. 1‡. †††††††††Ex-rights \$6.

COTTON:	Aug.	Oct.	Jan.	July.	Mar.
Opening.....	5.93	5.93	6.02	5.93	6.06
Closing.....	5.91	5.92	6.03	5.89	6.07

## MONTREAL STREET EARNINGS.

May 9, \$4,516.52	Inc.	\$719.52
" 10, 4,425.27	"	731.86

## TORONTO STREET EARNINGS.

Total for April.....	\$95,212.37	Inc.	\$3,313.54
May 6, \$3,992.52		Inc.	\$332.71

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:	
Grand Trunk, guaranteed 4 p. c.....	86
"  1st preference.....	79
"  2nd ".....	53
"  3rd ".....	22
G. T. R. Com.....	7
O. P. R.....	101