

QUEBEC CENTRAL RAILWAY.—A special meeting of the shareholders and income bondholders of the Quebec Central Railway Company was recently held at the offices of the company, 5 Great Winchester street, London, "for the purpose of considering and, if approved of, passing a resolution sanctioning the construction of a line starting from between Beauce Junction Station, in the township of St. Joseph, and Tring Station, in the township of Broughton, both in the county of Beauce, to join the Atlantic and Northwestern Railway to the Canadian Pacific Railway at or about Lake Megantic, in lieu and in substitution of completing the Chaudière Valley extension line from St. Francis beyond St. George's to the frontier in Beauce."

The chairman, Mr. Dent, said the directors wanted the consent of the income bondholders and the shareholders to this change of line. The line originally contemplated was from the Chaudière Valley extension from Beauce Junction, down to the boundary line, and then on to the junction of the Canadian Pacific and the Moose river, near Jackmantown. But there were certain difficulties connected with this line, because in the charter which empowered the company to build it, they were not allowed to work a certain portion of the boundary to the junction of the Canadian Pacific until they had also made a junction at the Forks with the Somerset line. That was a difficult line to build, because the country was so mountainous. After due consideration it was decided that it would be better to run the line from Tring to Megantic, in which case an advantage would be obtained, as it would all be in the Canadian territory. They were led to believe that if they did build the proposed line, the Maine Central would build up their line so as to meet this company's. When this line was completed, the distance from Quebec to St. John, New Brunswick, would be about 90 miles shorter than the present route. The company's general manager thought that the proposed line would be by far the best route. He concluded by moving the following resolution which was carried:—That the construction of a line starting from between Beauce Junction Station, in the township of St. Joseph, and Tring Station, in the township of Broughton, both in the county of Beauce, to join the Atlantic and Northwestern Railway, leased to the Canadian Pacific Railway, at or about Lake Megantic, in lieu and in substitution of completing the Chaudière Valley Extension Line from St. Francis beyond St. George's to the frontier in Beauce, be and is hereby sanctioned."