THE MINING REVIEW

A weekly newspaper devoted to the mining interests of Trail Creek District.

 $P_{\rm C}$ violated every Wednesday at the office of The Mining Review, Cohm bia Avenue, Rossland, B. C.

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All business communications should be addressed to A. R. MACDONALD & Co., Proprietors, The Mining Review, Rossland, B. C.

Vol., 1. DECEMBER 9, 1896. No. 13

EDITORIAL NOTES.

It is hoped by everyone who has the interests of British Columbia at heart that the visit of the minister of railways and canals to the Kootenays will result not Simply in the speedy construction of the Crows' Nest Pass railway, but also in government control of the enterprise. Let the wishes of the people be consulted and monopoly will receive a black eye.

THE Rossland Bureau of Information, organized by public-spirited citizens of the camp with a view to the dissemination of information respecting Trail Creek and its mines, has begun active work by sending energetic representatives to interview the Provincial and Dominion powers and impress upon them the needs of this great wealth-producing and revenue-paying section of the Dominion. In addition to their legislation-seeking mussion, the gentlemen who represent Rossland on this occasion will do much while in the east to advertise the camp and its glowing prospects.

An editor from this province is reported in the Tacoma Ledger as saying: "There is a scheme on foot to tunnel 5000 feet through a mountain so as to save hauling ore over the mountains. This range which they propose tunnelling is between Rossland and the main source of supply. It is intended to have the tunnel wide enough for two tracks. If this scheme is carried out it will save milions of dollars in transportation." This is an amplification of the Red Mountain Tunnel Co's, scheme which will certainly surprise most people. A tunnel between Rossland and "the main source of supply" would be quite an ambitious undertaking.

A FAIRLY good example of the over drawn descriptions of the camp which appear in some outside papers is the following from the Rossland correspondent of the Province: "People cortinue to flock in at the rate of from sixty to a hundred per day. In addition to this number of settlers the snow has driven the prospectors from the mountains, so that the town is most uncomfortably over crowded at present. As many as eight or ten men are packed, sardine-like, in many a wretched little shack about twelve feet by eight. Hotel accomodation is at a premium, as much as \$2 per night being charged for a bed. There is a great deal of distress prevailing here, and I desire through the medium of The Province to caution men who have no money from coming here in the hope ofgetting work." The "distress" is not apparent to residents of Rossland. There will always be a certain number of men who, while they can, will live without working, but there are few towns of the same size which have fewer unemployed men-of the class who are willing to work, at any rate.

It is reported that the Spokane & Northern railway will build a smelter on the line of their road, and will treat \$10 ore at a profit.

MARKET REPORT.

During the week there has been considerable buying of stocks, principally for eastern account.
Several interests, in which a slump was noticeable a
week ago, have picked up, and prices all around are
well maintained. Deer Park is in some demand, and
but little is to be had at the market quotation.
Several of the new stocks have met with a good
reception, most prominent among these being VictoryTriumph and Red Eagle. Treasury stock in the
former has been on the market only a few days, but a
considerable proportion of the first block has already
been disposed of. It is without question a good buy.

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COMPANIES.	CAPITA- LIZATION.	PAR	MARKET PRICE.
Alberta	\$1,000,000	\$ 1 00	t 10
Alamo	500,000		1 4
Butte Gold Copper	1,000,000		t 071/2
Big Three	3,500,000 500,000	1.00	t 10
California	2,500,000	1 00	15
Cambridge	1,000,000	1 00	t 08
C & C Centre Star	500,000		*
Celtic Queen	500,000 750,000	00 I	t 05
Commander	500,000		t 28
Crown Point	1,000,000		45
Colonna	1,000,000 \$00,000	1 00	1 15 36
Cumberland	500,000	10 00	*30
Deer Park	1,000,000	1 00	18
Elise Enterprise	1,000,000	1 00	t 15
Enterprise	1,000,000 500,000	1 00	t os
Evening Star	1,000,000	1 00	21
Georgia	1,000,000	1 00	20
Good Hope	1,000,000	00 1	8 18
Grey Eagle	750,000	1 00	10
High Ore	500,000	1 00	071/2
Homestake	1,000,000	1,00	17
Hall Mines	£300,000	£1	t 10
Idahe	500,000	1 00	*
Iron Colt	1,000,000	1 00	t_15
Iron Horse	500,000	1 00	75
Ivanhoe	1,000,000	1 00	75 t 10
Josie	700,000	1 00	61
Jumbo Juliet	500,000 1,000,000	1 00 1	68 t 12
Kohinoor	1,000,000	1 00	110
Kootenay-Columbia		100 00	*30
Kootenay London	1,000,000	1 00	121/2
Lily May	1,000,000	5 00	7 50* 15
Mayflower	1,000,000	1 00	ığ
Monte Cristo	1,000,000	1 00	20 t 20
Mugwump	750,000	1 00 1	t 25
Minnesota	1,000,000	1 00	*-3
Northern Belle	1,000,000	1 00	t 15 .
Noble Five Con	1,200,000	1 00	40 15
O. K	1,000,000	1 00	30
Orphan Boy	7,000,000	1 00	tiş
Poorman	500,000	1 00	t 12½
PoormanRed Mountain View	1,000,000	1 00	20
Rossland, Red Mt	1,000,000	1 00	_20
Rambler Con	1,000,000	1 00	* * * * * * * * * * * * * * * * * * * *
St. Elmo	1,000,000	I 00	13 t 07
Silverine	500,000	1 00	121/2
Southern Cross & W Con	500,000	1 00	20
St. Paul	500,000	7 00 S	t 10 2_15
Sunshine	500,000	10 00	*
Trail Mining Co	250,000 1		*
Victory-Triumph	000,000	1 00	* t 10
Victory-Triumph	500,000	1 00	24
War Eagle	500,000	1 00	60
West Le Roi	500,000		*27 *
White Bear Young British America	500,000	1 00	
Wonderful	1,000,000	1 00	`15 ·
			

Dividend paying properties appear in italics.

An asterisk denotes that there is no stock on the market. t denotes treasury stock.

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