

THE COMMERCIAL UNION ASSURANCE COMPANY,

Chief Office, 19 Cornhill, London, England.

Capital, \$12,500,000. Invested, over \$2,000,000

FIRE DEPARTMENT.—The distinguishing feature of this Company is the introduction of an equitable adjustment of charges, proportionate to each risk incurred.

LIFE DEPARTMENT.—For the pre-eminent advantages offered by this Company, see Prospectus and Circular—80 per cent. of profits divided among participating Policy Holders.—Economy of management guaranteed by a clause in the Deed of Association.

MORLAND, WATSON & CO.,
General Agents for Canada.

FRED. COLE, Secretary.
Office, 335 and 337 St. Paul street, Montreal.

Surveyor—H. MUNRO, Montreal.
Inspector of Agencies—T. C. LIVINGSTON, P.L.S.
5-ly

NOVEMBER 16, 1866.

NEW GOODS.

T. JAMES CLAXTON & CO.,

HAVE just received 84 packages by the "Nova Scotia," now in port, being purchases from Mr. Lonsdale, contents of which are in part as follows:—Cottons of all kinds, among them low priced Greys and Prints; Dress Goods and plain Winseys; Balmoral Skirts and Skirting; Ribbons; Velvets; New Bolts and Buckles. Also, New Fancy Goods of various descriptions.

All orders will have careful and prompt attention.
1-ly 59 St. Peter Street, MONTREAL.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

Chief Offices.—Liverpool, London, Montreal.

CANADA BOARD OF DIRECTORS.

B. Anderson, Esq., chairman, (Pres. B. of Montreal)
Alex. Simpson, Esq., Dep. chairman, (ch. Ontario Bk)
Henry Starves, Esq., (Manager Ontario Bank).
Henry Chapman, Esq., (mer.) R. S. Tyler, Esq., (mer.)
E. H. King, Esq., (General manager Bk of Montreal).
Capital paid up \$1,950,000; Reserved surplus Fund, \$5,000,000; Life Department Reserve \$7,250,000; Undivided Profit \$1,050,000; Total Funds in hand \$15,250,000.

Revenue of the Comp'y.—Fire Premiums \$2,900,000; Life Premiums \$1,050,000; Interest on Investments \$300,000; Total Income, 1865, \$4,750,000.

All kinds of Fire and Life Insurance business transacted on reasonable terms.

Head office, Canada Branch, Company's buildings, PLACE D'ARMES, MONTREAL.

1-ly G. F. C. SMITH, Res. Secretary.

WEST BROTHERS,

TEAS AND TOBACCOS,

Wholesale,

9 St. John Street,

Montreal.

14-ly

LIFE AND GUARANTEE ASSURANCE.

THE EUROPEAN ASSURANCE SOCIETY.

Empowered by British and Canadian Parliaments.

SUBSCRIBED CAPITAL—£750,000 Stg.

ANNUAL INCOME OVER—£300,000 Sterling.

HEAD OFFICE IN CANADA—MONTREAL.

EDWARD RAWLINGS,

1-ly Manager for Canada.

SINCLAIR, JACK & CO.,

WHOLESALE GROCERS AND COMMISSION MERCHANTS,

Importers of East and West India and Mediterranean

Produce,

Have removed from St. Andrew's Buildings, St. Peter Street, to 413 St. Paul Street, opposite the Custom House, premises so long occupied by William Darling & Co.

Montreal, 30th April, 1866.

1-ly

MORLAND, WATSON & CO.

IRON MERCHANTS,

IMPORTERS OF ALL DESCRIPTIONS OF

HEAVY AND SHELF HARDWARE,

IRON, Steel, Pig Iron, Boiler Plates, Anvils, Chains, Axles, Powder, Shot, Paints, Oils, Glass, Cordage, Machine Rubber Belting, Oak Tanned Leather Belting, &c., &c.,

MANUFACTURERS OF ALL DESCRIPTIONS OF

S A W S ,

MOCOCK'S CELEBRATED AXES, EDGE TOOLS, &c.,

MANUFACTURERS OF

BAR AND SHEET IRON.

CUT SCRAP NAILS,

Pressed, Clinch, and Finishing Nails, &c.

General Agents in Canada for the Commercial Union Assurance Company of London, England.

Agents for the National Provincial Marine Insurance Company of London, England.

Warehouse and Offices, 335 and 337 St. Paul Street, Montreal.

Montreal, June 1, 1866.

1-ly

THE TRADE REVIEW.

MONTREAL, FRIDAY, NOVEMBER 16, 1866.

APPOINTMENTS.

THE following appointments appear in the Official Gazette of the 10th:—

The Hon. Hector Louis Langevin to be Postmaster-General in the place of the Hon. William Pearce Howland, resigned.

Thomas Paton, Esq., General Manager of the Bank of British North America; B. H. Lemoine, Esq., Cashier, Banque du Peuple; and the Hon. James Ferrier, M.L.C., to be Commissioners for Lower Canada,—and C. S. Ross, Esq., Manager of the Commercial Bank; George Hague, Esq., Cashier, Toronto Bank; and Alexander Fisher, Esq., Manager Ontario Bank, to be Commissioners for Upper Canada, under the Act providing for the issue of Provincial Notes.

Provincial Currency.

The amount of Provincial Notes in circulation on Nov. 7th, 1866, was—

Payable in Toronto	\$ 984,000
Montreal	1,936,000

\$2,920,000

On the same date, there was held for their redemption in Specie—

In Toronto	\$199,533
Montreal	413,666 67

\$613,199 67

The Government have thus been placed in possession of a loan from the people, within a month, of the difference between the two totals—viz: \$2,806,800. The next Bank statement will enable us to see how rapidly the Bank of Montreal is withdrawing its notes. We believe it has six months in which to withdraw its \$3,000,000, and we do not suppose it is actually redeeming more than it is compelled to do, viz: \$500,000 per month. If this surmise be correct, the government currency has not only taken the place of these \$500,000 but of \$2,420,000 of Bank currency besides. This would show that the legal tenders have already become a favorite note, and go far to demonstrate how easily Government could control the whole circulation of the country, if it were necessary or desirable.

Under the Provincial Note Act, the Government must hold 20 per cent of specie for the redemption of their notes. The amount actually held is 21 per cent.

We believe the new Province notes are almost ready for issue, to replace the old Bank of Montreal notes which have been temporarily used. They have been prepared—some only in part, but the greater number altogether—by the new British American Bank Note Company, and we are informed that the vignettes on the notes of the higher denominations are some of the finest specimens of engraving ever produced on this continent.

KIRKWOOD, LIVINGSTONE & CO., PRODUCE, LEATHER AND GENERAL COMMISSION MERCHANTS.

No. 503 St. Paul Street, MONTREAL.

CONSIGNMENTS Carefully realised and returns promptly made.

ADVANCES—Cash advances made, and Drafts authorized on all descriptions of Produce consigned for Sale in this or British Markets.

ORDERS—Personal and careful attention given to the execution of orders for Flour, Grain, Leather, Provisions, Oil, and General Merchandise.

Refunding of Duties.

When the present Tariff Act was under discussion, which provided for reducing the duties on certain goods, and abolishing them altogether on others, the change to take effect from the first introduction of the Bill by the Government, many were undecided whether to take their goods out of Bond, running the risk of having the extra duties returned to them, or to leave them until the Bill should become law. Goods, however, to a large amount were taken out, it being understood that Mr. Galt had pledged himself that the surplus duty paid should be refunded after the passing of the Act. This surplus, we understand, amounted for Montreal to about \$400,000, and from various causes, delay in sending in the returns from the Custom House, red-tapeism at Ottawa, &c., this has been withheld from those to whom it was due long enough to make them wish they had adopted the other alternative of leaving their goods in Bond. Last Monday, however, the Collector of this Port gave notice that he was prepared to commence re-payment, and since then the total amount due has been very greatly reduced.

Filing of Invoices.

Notice is given by the Commissioners of Customs, that on and after the first day of January next, all invoices of goods presented for entry at any Custom House will be retained and put on file by the Collector of the Port, and that certified copies thereof will be given by the Collector or proper officer when required, he being entitled to a fee of fifty cents for each certificate.

Importation of Horses.

The part of the Order in Council of 20th February last, prohibiting the importation or introduction of horses into this Province, by sea, has been revoked.

Official Assignees.

Chief Justice Draper has decided that if an assignment be made to an official assignee, it must be to one resident in the County in which the insolvent carried on his business. Cases have occurred where goods of an Upper Canadian insolvent assigned to an official assignee in this city, have been seized by the Sheriff on a judgment of one of the creditors in spite of the assignment.

London Money Market.

The Bank of England has still further reduced its rate of discount to four per cent, which will, in all likelihood, be the minimum for the season. British foreign trade has this year exceeded that of any previous year, and it is also probable that the importation of breadstuffs will be unusually heavy in consequence of short home supplies, owing to the continued wet weather at harvest time. Latest quotations of securities by Atlantic Cable quote Consols, 89½; U.S. 5-20's, 69½; which latter is a slight advance over previous quotations.

Petroleum as Steam-Fuel.

A most successful trial of petroleum as steam-fuel has recently been made on the Thames, England. Messrs. Barff and Sim's patent apparatus for burning mineral-fuel was fitted in a small steam yacht, the boiler used being of the ordinary multitubular construction, and the arrangement was extremely simple. Crude shale oil of the cheapest quality was used, it being converted into gas previous to burning.

Assistance for the Bahamas.

An appeal from the recently devastated Bahama Islands, published by authority in the Nova Scotia Gazette, prays for assistance for the sufferers by the terrific hurricane which passed over those Islands on the 30th ult. The articles most needed are food of all kinds, lumber and shingles of all kinds, and ready made and cast-off clothing for the poor and needy.

France's Corn Supply.

Considerable orders are reported as being sent from France to Odessa and elsewhere for grain, and it is thought not unlikely that the consequent payments may lead to an advance in the rate of discount of the Bank of France from 3 per cent, at which rate it has stood since the 30th of August last.