

Financial Statement of Town of Inverness

BALANCE SHEET.

Year Ended December 31st, 1926

LIABILITIES

Debentures.

Water	\$ 55,000.00
Schools	5,000.00
New Schools	4250
Less Redeemed	750
	<u>8,500.00</u>
Town Hall	10,000.00
	<u>\$ 73,500.00</u>
Bank Loan New School Account	768.77
	<u>Current.</u>
Royal Bank Overdraft	8,978.37
Accounts Payable	2,703.58
Accounts Payable Vendor	674.30
Municipality of Inverness	8,708.66
Accrued Interest on Debentures	1,290.80
	<u>\$ 22,355.71</u>
Surplus	\$ 16,349.05

ASSETS.

Fixed

Water Rates	\$ 50,000.00
Schools	10,500.00
	<u>\$ 60,500.00</u>
Sinking Funds	29,955.33

Movable Property

Fire Apparatus	1,700.00
Office Furniture	250.00
	<u>1,950.00</u>

Current.

Taxes	15,662.12
Water Rates	3,322.10
Accts. Receivable	
Vendor	219.80
Stock Vendor	129.35
Cash on Hand and in Bank N. S. T. Act	501.29
Cash on Hand and in Bank Vendor	702.09
Cash on Hand and in Bank Schools	31.45
	<u>20,568.20</u>
	<u>\$ 112,973.53</u> <u>\$ 112,973.53</u>

Audited and Certified
ROBERT CARTER,
Chartered Accountant,
Auditor.

DISBURSEMENTS IN DETAIL

Salaries and Office Expenses.

Town Clerk and Treasurer	\$ 1,046.00
Scrubbing	2.90
Stationery and Stamps, etc.	70.69
Telephone and Tolls	49.20
P. O. Box	3.00
Town Solicitor	75.00
	<u>\$ 1,246.79</u>

Police Department

Salary Chief of Police	1,209.33
Assistant Chief of Police	523.33
Extra Chief of Police	3.00
Stipendary Magistrate	246.50
Officers Clothing	59.00
Telephone	29.35
Prisoners to Port Hood	4.50
	<u>\$ 2,075.01</u>

Streets Department

Superintendent Salary	680.00
Driver, etc.	1,060.00
Material and Supplies	106.34
Labor	409.23
Lights	34.56
Compensation Board	25.06
Wagon Repairs	5.00
	<u>\$ 2,320.19</u>

Water Maintenance.

Interest on Debentures	2,497.50
Superintendent	550.00
Expressage	.95
Rent	1.00
Labor	120.91
Supplies	12.51
Sinking Fund	798.75
	<u>\$ 3,981.62</u>

Fire Department.

Caretaker	\$ 87.70
Firemen	66.75
Pole Rent	22.56
Supplies	118.78
Feed Fire Horse	137.24
Blacksmith	18.75
Rent	72.00
Material and Building Sleigh	75.35
Freight and Express	3.99
Hose	492.78

Grant	70.00
Insurance	14.30
	<u>\$ 1,180.20</u>

Town Hall

Interest on Debentures	450.00
Rent	357.01
Repairs	21.01
Sinking Fund	225.00
	<u>\$ 1,053.02</u>

Miscellaneous.

Revisors and Assessors	225.00
Auditor	124.50
Printing	49.20
Typing Voters' Lists	18.00
License Coll. Commission	16.36
Expense Arbitration Commission	7.05
Stamps on Overdraft	16.16
Old Home Week Grant	65.00
Safe and Freight and Trucking	180.88
Registering Taxes	16.00
Telegrams	5.93
Wire Netting	22.04
St. Mary's Hospital	500.00
V. G. Hospital	3.00
Sundries	13.35
	<u>\$ 1,262.47</u>

Poor Account.

Poor Aid	\$ 393.00
V. G. Hospital	99.00
Burial Annie Gillis	55.00
N. S. Sanatorium (Annie Gillis)	401.27
Children's Aid Society	364.40
	<u>\$ 1,312.67</u>

Audited and Certified
ROBERT CARTER,
Chartered Accountant,
Auditor.

RECEIPTS AND DISBURSEMENTS FOR YEAR
ENDING DECEMBER 31, 1926.

Receipts.

Taxes	\$ 11,791.97
Arrears	5,539.77
	<u>\$ 17,331.74</u>
Ratepayers Poll Tax	262.73
Non-ratepayers Poll Tax	238.53
	<u>501.26</u>
Licenses	131.17
Dog Tax	30.00
Police Court	100.02
Water Rates	4,201.70
Interest	166.89
Vendor	2,200.00
	<u>\$ 24,662.78</u>
Overdraft Royal Bank Dec. 31, 1926	8,978.37
	<u>\$ 33,641.15</u>

Disbursements.

Overdraft Royal Bank Jan'y 1-26	6,750.13
Poor	1,312.67
Sanitary and Contagious Diseases	111.70
Police Department	2,075.01
Salaries and Office Expenses	1,246.79
Streets	2,320.19
Fire Department	1,180.20
Town Hall:	
Sinking Fund	225.00
Interest	450.00
Running Exps.	378.02
	<u>1,053.02</u>
Water Department:	
Sinking Fund	798.75
Interest	2,497.50
Maintenance	685.37
	<u>3,981.62</u>
Interest on Overdraft	\$ 506.55
Schools:	
Interest on Bonds	\$ 250.00
Interest on New School	240.00
Bond redeemed	250.00
	<u>740.00</u>
Registering Births and Deaths	60.80
School Grant	11,040.00
Miscellaneous	1,262.47
	<u>\$ 33,641.15</u>

Audited and Certified,
ROBERT CARTER,
Chartered Accountant,
Auditor.

SCHOOL ACCOUNT.

Cash in Bank Jan'y 1-26	\$ 24.13
Rent	25.00
Tuition Fees	41.00
Town Grant	11,040.00
	<u>\$ 11,130.13</u>

Disbursements.

Salaries Principal	1,550.00
Salaries Teachers	7,237.50
Rent	270.00
Repairs and Supplies	691.62
Janitors	864.16
Freight	5.68
Insurance	150.50
Advertising	9.22
Sanitary Work	38.00
Excise Stamps	2.00
Truant Officer	80.00
Sinking Fund	200.00
	<u>\$ 11,098.68</u>
Cash on Hand Dec. 31-26	31.45
	<u>\$ 11,130.13</u>

NOVA SCOTIA TEMPERANCE ACT.

Receipts.

Bal. on Hand Jan'y 1-26	354.36
Fines, etc.	530.84
	<u>885.20</u>

Disbursements.

Salaries	376.41
Cost of Trials, etc.	7.50
	<u>383.91</u>
Bal. on Hand Dec. 31-26	501.29
	<u>885.20</u>

Audited and Certified
ROBERT CARTER,
Chartered Accountant,
Auditor.

VENDOR'S DEPARTMENT

Profit and Loss Statement Year Ending Dec. 31, 1926

Cash Sales for year	\$ 21,333.82
Charge sales for year	134.05
	<u>\$ 21,467.87</u>
Goods on Hand Jan'y 1-26	385.50
Goods Purchased 1926	17,335.47
	<u>\$ 17,720.97</u>
Less Goods on Hand Dec. 31-26	129.35
	<u>\$ 17,591.62</u>
Gross Profit	3,876.25

Expenses.

Salary	1,200.00
Freight, Express and Trucking	225.84
Exchange Vendors' Cheques	20.44
Telegrams	34.72
Stamps, etc.	8.40
	<u>1,489.40</u>
Net Profit	\$ 2,386.85

Audited and Certified,
ROBERT CARTER,
Chartered Accountant,
Auditor.

CASH ACCOUNT 1926

Receipts.

Cash on Hand and in Bank	\$ 283.79
Cash Sales 1926	\$ 21,333.82
Paid on Accts. Rec.	126.05
	<u>\$ 21,459.87</u>
	<u>\$ 21,743.66</u>

Disbursements.

Paid Board of Vendors	\$ 17,352.17
Town of Inverness	2,200.00
Salary	1,200.00
Freight, Expressage and Trucking	225.84
Exchange on cheques	20.44
Telegrams	34.72
Stamps, etc.	8.40
	<u>\$ 21,041.57</u>
Cash on Hand	701.14
Cash in Bank	.95
	<u>702.09</u>
	<u>\$ 21,743.66</u>

ASSETS AND LIABILITIES

Assets.

Cash on Hand and in Bank	\$ 702.09
Goods on Hand	129.35
Accounts Receivable	219.80
	<u>\$ 1,051.24</u>

Liabilities.

Due Board of Vendor	674.30
Surplus	376.94
	<u>\$ 1,051.24</u>

Audited and Certified,
ROBERT CARTER,
Chartered Accountant,
Auditor.

TURNERVILLE

Mar. 2 — Mr. and Mrs. Dan H. MacMillan were on a trip to Blues Mills on Saturday visiting Mrs. MacMillan's aunt, Mrs. MacQueen, they returned home Sunday evening.

Rev. Morris MacLean held the usual service at Dan J. MacDougall's on Sunday afternoon, a large crowd attended.

Allan MacKinnon, Dan MacMillan and Thomas Campbell were to Orange-dale on Friday after the last loads of the finish for the interior of the new United Church which is under process of building, they expect to start the finishing April 1st.

Miss Margaret MacDougall who is attending school in Scotsville, spent the week-end with her parents here.

Malcolm A. MacPhail was visiting at D. J. MacDougall's on Saturday evening.

Clarence Moore who spent the last few weeks in Sydney returned to his home here today.

Mr. and Mrs. Alex MacKay of Ainslie View and Mr. and Mrs. Neil A. MacLean of Scotsville were guests of T. E. Campbell on Sunday evening.

Our teacher, Archibald Campbell, spent the week-end at his home in Scotsville.

Mr. Alfred MacKay was on a trip to Scotsville on Thursday.

Peter MacKay of Scotsville spent a couple of days last week here, the guest at his uncle's, Allan MacMillan.

A very interesting horse race took

place on Lake Ainslie Ice on Tuesday morning at 10 o'clock. Five horses of the racing stock took part.



450 Cups

Follow the directions in each package of Rakwana Golden Orange Pekoe and obtain twice as many cups — making it cost less to use than the cheapest bulk teas.

Rakwana Golden Orange Pekoe

— first for this —