JULY 2, 1916

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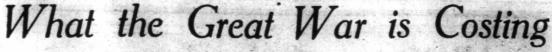
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ditions to their national debt.

JULY 2, 1916

If the war costs \$45,000,000,000, it will represent a sum three times great-er than the entire capitalization of the railways of the United States, and four times greater than the total deposits of all our national banks. It will represent a sum six times greater than that expended in our Civil war. It will represent forty times the amount of the present national debt of the United States, 120 times the cost of the Panama Canal, 500 times the amount of the annual United States gold output. Direct cost of the Franco-Prussian war, in 1879-71, was not greatly in excess of \$3,900,000,000. Direct cost of the Russe Japanese War was \$2,500,000,-000, of the South African war, \$1,250,-.008,900.

The aggregate amount named for a full two years' warfare, \$45,000,000,000, is believed to be well within the actual total. Dr. Karl Helfferich, Germany's mperial finance minister, in an address deliverd before the Reichstag on March 16, named precisely that amount as an outside figure of the war cost up to March 31, which completed only 1 2-3 years of the conflict. His

"I calculate the entire expenditure for the enemy, from the beginning of the war until the end of March, 1916, at \$25,000,000,000, to \$31,250,000,,000, and those of our allies at \$12,250,000,-

off to \$13,750,000,000. The total of the lowest estimates of Dr. Helfferich is \$37,250,000,000. The total of the extreme estimates is \$45, 600,000,000. Conservative estimates will serve our purposes, however, so \$45,000,000,000 is accepted as the war ost up to August 1, 1918. These are the nations directly under discussion, and their population :---Population Great Britain ..... 45,000,000 40.000.000 France ..... ..... 171,000,000 Russia ...... Belgium and Servia ..... 12,000,000

303.000.000

65.000.00

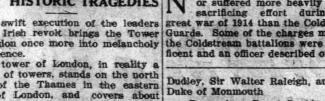
50,000,000

Entente Allies .....

THE WESTERN STANDARD

land 28 cents a day for each inhabitant, Germany 22 cents, and Russia 6 cents.

TOWER OF LONDON



Coldstream Guards Making History

arms, picked them up again in the service of the king. The regiment marched back to its quarters past the Mansion House, where the lord mayor came to the door to honor them and invite the officers to dinner and to give. the city's acknowledgements in an assessment of cash. One of the first engagements was a furious fight with the city train bands, who were dispersed

by the new guards. There was some jealousy of the hon-or paid to the Coldstream Guards, who were made junior only to the present Granadier Guards. These were placed on the roll as the first guards because they had been abroad with the king, and at one time, at Ypres and other places, had been given passes to go up and down the country begging, because they had no money for provisions.' In 1666 the king reaffirmed the seniority of the regiment by an order, which stated that to prevent all disputes the guards would take seniority over all regiments

St. George's Cross on Flags The Grenadiers were accorded first place, the Coldstream second, and the Scots third. At the guards, review in 1669, which was George Monck's last parade (for he died of dropsy at the age of 62 at the Cock Pit, near Whitehall, in the following month), the regiment wore red jackets with green fac ings, the pikemen being in green, faced with red, and its standard was given with six white balls and a red cross. The Coldstream Guards now bear the cross of St. George, which is, in fact, the "flag that's braved a thousand years," the Union Jack being merely based upon it, for "St. George" was the battle cry of the English infantry at Poictiers and Agincourt.

The regiments of the guards in ceremonial dress now wear red tunics, with a broad red stripe down the trousers, but they can be distinguished by the arrangement of the buttons on their tunics. The Grenadiers have them evenly spaced, the Coldstream Guards twos, the Scots Guards in threes, the Irish Guards in fours, and the Welsh Guards in fives. So the cap band of Grenadiers is red, of the Coldstreams white, of the Scots Guards check, the Irish Guards green and th

