

The Banks and the Farmers

Having explained in last week's article how the whole subject of banking is a matter coming solely within the jurisdiction of the Dominion Government and Parliament, and how little are those demands which call for action by Provincial Legislatures, attention may well be devoted to a brief consideration of some criticisms now being urged against Canada's existing banking system and its management in general.

It is usually the most extreme and most unbusinesslike form of criticism which is directed against the Canadian banking system. It is a self-styled critic of this type who reveals a reasonably accurate and sensible understanding of his subject, or evinces an attempt at portraying plain truth and justice.

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As regards the charge that farmers have been under pressure to make impossible promises of payment and have been labelled as liars when not fulfilled, this is almost too groundless and radical a statement to call for notice. While objecting to the possibility of such an unjust and absurd practice, and under existing bank competition how could an outrage of that description be perpetrated without incalculable damage and loss of credit to the banks, it is impossible to see any in this allegation.

The "clean-up man" is also a creation of a fertile and prejudiced imagination. "Good Bank Managers, who by reason of humanity and fair dealing have built up good sound customers for their institutions," certainly are not removed and replaced as it has been claimed for exactly that cause. Such a practice would be nothing else than financial suicide. Bank Managers are no more perfect as a class than any other and their motives of necessity be instances where through one cause or another the loss of a job and ruin in their credit. Naturally a number of the residents in any community are forced unconsciously to be inflated and distorted ideas of their proper claims to credit. The unfortunate successor to such a type of manager who endeavors to bring the misguided back to their senses, and to bring the community down to a sounder basis, naturally incurs some degree of unpopularity. No more is done in such cases than any one of the community would insist to be done in connection with his own business, if he found it necessary to replace a responsible employee who had been lax in his credit or otherwise failed in his trust.

Another charge sometimes made is that the banks have been too lenient in their credit policy, and that the banks' available loan resources are regulated entirely by the extent of their deposits and also the state of liquidity of their existing loans. It is just at such times that the most severe strain is made upon deposits and the banks' resources are most poorly put. It naturally follows, therefore, that on occasions of the kind there must be some restriction on credit and that there cannot be any available money as is often unreasonably expected for illegitimate and highly speculative business purposes. It can be honestly said, however, that even at such times the farmers suffer less and are subject to smaller inconvenience than any other class of the community. The banks are not in a position to give a preference to any one class of the community and the costs of growing and marketing it are invariably given a preference over other purposes no matter how deserving.

It would be a lot of misunderstanding if it was pointed out last week that the similarity between a bank and a public trustee were kept in mind. Each has the duty of looking after the interests of the community and there is an obligation to be fulfilled to the actual owners of the money which in the case of banks means the depositors as well as the borrowers. Canada, in none is credit more available to the deserving and nowhere else do terms of greater assistance than they are accorded here. A prominent illustration of this is the Canadian and disturbing inequalities of the system in the United States where, according to one State alone (North Dakota) the interest on bank loans is 10 per cent. and in many States it is 12 per cent. or more. It is a fact that the Canadian system is superior to the American system. The existing monetary system is a centralized affair but a world-wide condition, and Canada is fortunate in that it is not a victim of the monetary conditions which prevail in other countries.

Must Reduce Estimates

Estimates of Army and Navy Orders To Be Cut in Half.

The estimates of the army and navy departments have been reduced by Mr. Lloyd George, commander-in-chief of the British Empire, and he has instructed the departments to reduce their estimates by half.

Mr. Lloyd George has directed that the national expenditure for the coming year must be held at £90,000,000, and the estimates of the army and navy departments must be reduced by half.

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Murdered

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PROMINENT WESTERNER NEW VICE PRESIDENT Union Bank of Canada

W. R. ALLAN, prominent Westerner, who has been elected Vice-President of the Union Bank of Canada, is senior member of the firm of Allan, Kilgus and McKay, Winnipeg, General Brokerage and Steamship Agents. Mr. Allan is associated with Canadian Mortgage Association and the J. H. Sherrard Manufacturing Company. He is a Director of the Scottish Investment, Debenture Co., Dominion Investment, and the Woods Milling Co.

Like a Grip at the Throat. For a disease that is not cured as fatal there is probably none which causes more terrible suffering than asthma. Sleep is impossible, the sufferer becomes exhausted and finally, though he attacks passively, is left in unending dread of its return. Dr. J. D. Kellogg's Asthma Remedy is a reliable remedy for this disease. It is sold by dealers everywhere.

Facing Not Being Unemployed. Well-known Toronto physician advertised for a man to go to his brother's farm about thirty miles from Toronto. He offered twenty thousand dollars for the right man. Only twenty applied to the advertisement and two eligible applicants finally refused.

A SMILE IN EVERY DOSE OF BABY'S OWN TABLETS

Baby's Own Tablets are a reliable remedy for all the ills of infancy. They never fail to make the cross baby happy. When baby is cross and fretful the mother may be sure that the matter is not his nature but his stomach. Mothers, if your baby is cross; if he cries a great deal and needs your constant attention day and night, give him a dose of Baby's Own Tablets. They are a mild but thorough laxative which will quickly regulate the bowels, soothe the stomach and thus bring about digestion and indigestion, colic, fever, and make baby happy. There is a smile in every dose of the Tablets. Baby's Own Tablets are sold by medicine dealers or by mail at 25 cents a box from The Dr. Williams' Medicine Co., Brockville, Ont.

Mennonites Leaving Canada

States That Many Are Making Plans To Emigrate to Mississippi.

Mennonites of Canada, numbering over 162,000, are making final plans for emigration from Canada to South America. Many of them are leaving in the spring will see the vanishing of the great movement leave the country.

H. A. Emerson, of Yellow Pine, Alabama, head of a large American land syndicate, has been in conference with H. M. Klassen, representing Manitoba Mennonite colonies and an agreement for the purchase of 125,000 acres of land in Mississippi has been entered into. The price for the tract was \$18 per acre, fifty per cent. in cash and victory bonds at par and the balance to be paid in Canadian currency. Mr. Emerson extended the Mennonites an option on another 100,000 acres of land to expire at the end of 1921.

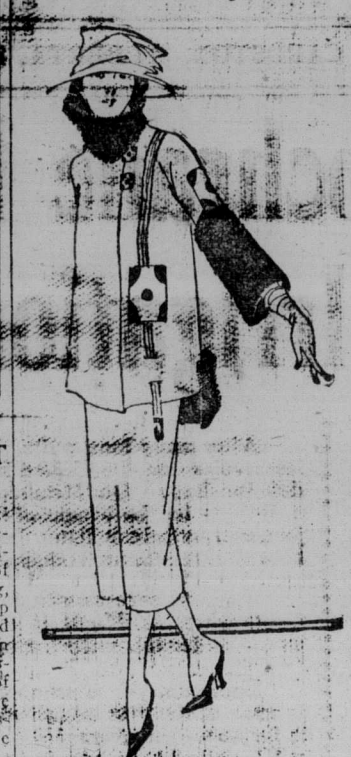
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Novel Trimmings on This Duvetyn Suit



A complete absence of trimming on one side of the coat, while the other is fully adorned, is noticeable on some of the smartest modes this season. This suit, made of redwood duvetyn, a shade that is somewhat nearer rust than fenna, shows how effective such a mode is. On the left side a silver braid girdle lends a bright touch of color. This is further enhanced by pieces of gray duvetyn that are appliqued on the front. The long buttons—colored like the suit and its trimmings—are shaped to match this interesting decoration. The suit is made for the cuffs, collar and hem. A satin belt completes the costume.

Loose Tracks

The Thrill That Comes When You First Come In Contact With Big Game.

Most tracks in new snow. Dainty hoof prints of deer, curiously intermingled with trails of weasels in delicate tracery. Here and there, unmistakable sign of the lordly wapiti. Hunter's blood hounds. Big game is near. Attention is fixed on a single track, not sixty minutes' ride, leading directly into the woods. Following the tracks, one notes where the quarry has slipped and slid on the smooth rock. Just before the track has passed to nibble, from a young poplar, leaving a slender branch bent and broken. In thick brush it is not easy to identify his next step. How does he slide through the tangle with that great antler spread?

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The Lure of a Land By the Sea

Visit the Pacific Coast This Winter and Enjoy Life in the Open.

After a hard summer of toil you are now reaping the fruits of your labor, and are prepared for a period of relaxation. Why not make it a period to rejuvenate, to prepare yourself for a better work next summer. Enjoy a trip and new scenes; visit the Pacific Coast this winter. Vancouver and Victoria, enjoy life in the open and return better equipped in mind and body.

The Canadian Pacific Railway operate two through transcontinental trains thus offering a double daily service in each direction. Ask the agents today for full information.

Wealth Comes From Across the Border

Estimated That Total Will Reach \$18,225,520 For End of Last Year.

The amount of wealth brought into Canada in the form of cash and settlers' effects by immigrants from the United States during the eleven months ending November 30, was \$17,519,033. If the record for December is equal to last, the total for the year 1920 will be \$18,225,520.

In 1919 the total wealth brought in by the 52,064 persons from across the border was \$18,419,406. If the December immigration equal that of last year, the total immigration this year will be 48,905. The average wealth of the immigrants per head for 1919 was \$353.76 and for the past year it will be a little greater, amounting to about \$372 per head.

Montana Has Air Well

Air Well a Low Temperature and Is Used For Refrigerator.

Near Thompson, Falls in Montana there exists a well whence issues a steady flow of air. During the hottest part of summer, it is reported the temperature of this curious well never rises above 35 degrees. The man owning this well has put it to good use, for over it he had built a small refrigerating house in which to keep the food for family use. From the well to his store he has also laid a pipe and through this comes the damp air of the well. The end of the pipe opens into a refrigerating room of the store, so that this man needs no ice to keep his perishable merchandise in the best of condition always. It seems that the well is not a natural one, but was dug for the purpose of supplying water, but that when the air came forth with considerable force, in winter there is no appreciable lowering of the temperature. The well is the property of the well can use both rooms for taking care of goods and otherwise would be likely to freeze.

Minnies' Lament For Summer

The "most important discovery ever made in Egypt" is announced at a conference of the French Academy by Professor Lacan. He was a great store of papyrus, which he found under the temple of Djer-el-Medine in the western shores of Thebes. The translating of the inscriptions will take years and may lead to surprising history and historical revelations.

He Couldn't Tell

Where were you yesterday, Tommy Cribbs? asked the teacher. "Please, mum, I had a toothache," answered Tommy. "Has it stopped?" asked the teacher. "I don't know," said Tommy. "What do you mean, boy? You don't know if your tooth has stopped aching?" "No, mum; the dentist kept it," Los Angeles Times.

Have you ever

Have you ever experienced the business in a suit before? asked the lady on the witness stand.

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Warning Issued

Col. Obed Smith, chief of the Canadian immigration office in London, has joined in the warnings against emigration to Canada at the present time. He says he has for months past been using the soft pedal in this connection, and points out that town workers especially should not be advised to go to Canada now.

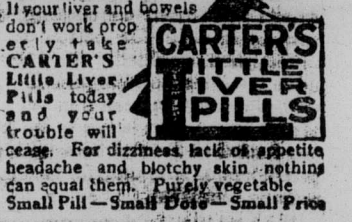
Minard's Liniment For Garget in Cows

General Paul tells of a French non-commissioned officer, who was being examined on the subject of tactics. "Give me an instance of strategy," was the question.

"When in battle you run out of ammunition, and don't want the enemy to know it, it is good strategy to keep on firing."

Quickly Conquers Constipation

Don't let constipation poison your blood and curtail your energy. If your liver and bowels don't work properly take CARTER'S LITTLE LIVER PILLS. This today and your trouble will cease. For dizziness, lack of appetite, headache, and blotchy skin, nothing can equal them. Purely vegetable. Small Pill—Small Dose—Small Price.



MOTHER!

"California Syrup of Figs" Child's Best Laxative



Look for the name California on the package, then you are sure you are having the best and most harmless physic for the little stomach. It is the fruit of the full directed on each bottle. You must say "California."

DANDERINE

Stops Hair Coming Out; Thickens, Beautifies.



A few cents buys "Danderine." After a few applications you cannot find a single hair that has fallen out. Besides every hair grows new life, vigor, brightness, more color and abundance.

ASPIRIN

"Bayer" is only Genuine



Warning! It's criminal to take a chance on any substitute for genuine Bayer Tablets of Aspirin. Prescribed by physicians for twenty years and proved safe by millions. Unless you see the name "Bayer" on the package or on tablets you are not getting Aspirin at all. The Bayer package is a direction for colds, Headache, Neuralgia, Rheumatism, Earache, Toothache, Pain, and for Pain. Bayer Tablets of Aspirin also sell larger packages. Made in Germany. Aspirin is a registered trademark. Manufactured by Bayerwerke, Germany. Salicylic acid.

Grocers Used To Wonder why some of their tea and coffee trade switched to

INSTANT POSTUM

Many of them understand now They use Postum in their own families and find a big gain in health, and some economy, with no loss in satisfaction

"There's a Reason" for Postum instead of coffee

There's a Reason for Postum instead of coffee