

LESSON IX.-JUNE 2, 1912.

Hypocrisy and Sincerity.-Matt. 6:

Commentary.-I. How to give (vs. 1.4.) 1. Take heed—Even in so solema a matter as alms-giving and other reli-gious exercises, there is danger of per-forming them with a wrong spirit. Alms - The Greek word which is translated dus in this verse is a more general run than the one rendered alms in v. 2. re it means righteousness as in R. V includes almsgiving, prayer and fast the ordinary religious acts of that c. Before men—The motive in performing these acts must not be to wir the applause of others. No reward of your Father-The motive was "to be of men," and that end was gained, but there was no reward from God, 2 When thou doest thine alms—Jesus re-pognized the fact that the Pharisces bractised charity. It was a part of their feligion and commendable in itself, and Incumbent upon every child of God. Alms includes all acts of kindness to make one a Christian, but a true Christian does not neglect this duty, Do not sound a trumpet -It may be that the Pharisees were accustomed to call the attention of the people to the gifts they were bestowing by sounding trum-pets, but it is more probable that the expression which the Saviour here uses arns against esteatation in the act of almsgiving. 3. Let not thy left hand know A

symbol of secreey in striking contrast to the display made by hypocrites. 4. hine alms may be in secret - thy great Jewish teachers taught secreey in giv ing, but the Pharisees in practise vio Pret Although the alms are in secret heard thee quenty. The reward will be Dence and approval of conscience, the nobility of character unknown to ne silfish and sordid, or to those who beek the applause of men.

H. How to pray (vs. 5-15.) 5: When then prayest—It is taken for granted that God's people pray, lesus approaches a very vital part of the religious life.

Prayer implies the existence of a being The has wisdom, power and compassion, and it implies dependence and faith on the part of the one praying. As the hypoites Jesus gives directions regarding "The early Christians followed uniform practise of kneeling. See Acts 9: 40; 20: 36. The posture is not essential. So far as the act is sigmificant, knosling is assuredly the more

, shut thy door In contrast to the ence, seeth in secret. He is everywhere present and knows all things. He looks into the deepest recesses of the heart He knows our needs and the sincerity of our requests, shall recompense thee (R.V. The prayer will be answered by request made or by withsaving, "Every one that multiplies prayer is heard," but Jesus taught different-8. your Father knoweth Although he knows, he delights to hear his chil-

dren ask in sincerity and faith.

9. after this manner The Lord's orm for us to use (Luke 11:2), and a model for all prayer. It contains all the elements of true prayer, our Father.

The opening word of the prayer indioutes that all of us have an interest in that is an inspiration to everyone that loves God, which art in heaven "Which" "which are in heaven." mean. ! who art of such a nature as to be it While God is everywhere, yet we speak of his abode, hallowed be the we speak of his abode, hallowed he try name. Thy name be held sucred, revered, to the kingdom come. This petition make for the coming of thrist's kingdom of grace, love, neace and power in the hearts of men and among men.

11. give us tood is our Father, hence we may reasonably and with expectation ook to him for the things we need. look to him for the things we need, daily bread. What we need for to-day, of temporal good and spiritual as well. We labor to earn our bread, yet it all comes from God. 12, forgive us our is represented as a debt. which God alone can torgive. Henry says, "Sin is an old debt, a just debt, a great and growing debt." We are unterly unable to discharge the debt, and can do nothing but throw ourselves up-on the divine mercy, as we forgive. This petition is a plea for forgiveness with the measure of forgiveness express-'As we also have forgiven our debt ors" (R. V.) 13. lead us not into temp Trials await God's children, and this petition asks that we be not per mitted to enter those tests that will try
us beyond our power to endure. deliver
us from evil -The deliverance asked for is from all evil, temporal and spiritual pray this prayer in faith that God will hear the answer. 14. if ye forgive—If you have a forgiving spirit towards its, trespasses—Offences, your Father will also forgive. This em-

their attempts to express penittence of heart the Pharisees either veiled their faces or left them unwashed in token of grief. Their reward—Simply to be seen of men. 17. Anoint...wash—This was the customary, daily course of the Jews, hence Jesus told them to follow it when fasting. 18. Not unto men—Religious acts performed to be observed by others are hollow mockery. The sincere in heart perform their duties with God's glory in view.

Questions.—What religious duties are treated in this lesson? What does the word "alms" in the first lesson mean?

word "alms" in the first lesson mean; What is the meaning in the second verse? What reward has the hyprocite verse? What reward has the hyprocite for his alms and prayers? What are the directions for true almsgiving? What was wrong about the praying of the hyprocites? What is the method of true prayer? Name the petitions in the Lord's prayer. What are the conditions of our being forgiven? What directions are given as to fasting?

PRACTICAL SURVEY.

Topic.—Genuine and spurious piety.

I. Defined in the practice of religion.

II. Defined in the heart devotions.

III. Defined in the personal life.

1. Defined in the practice of religion. Jesus ever sought in his instructions and by reproof to enable his hearers to see the contrast between the false and shelter and whatever is necessary to prevent suffering. Almsgiving does not make one a Christian but a true consisted in the desire to the des pervision of religious life, set forth here, consisted in the desire to appear religious before men. The practice of almsgiving was commendable and belonged to the duties which were prescribed in the law as touching man's duty to man. It was a deed of justice as well as of mercy. The best works become sin if works become sin if The Pharisees performed these religious duties in a loud, ostentations and un-profitable manner. In comparison they were like the "noisy, foaming torrent which, with a rock for its bed and barrenness on its banks, makes itself seen and heard," quite in contrast with the genuine, gracious piety, affluent in blessings, but retiring from observation, Reward comes to both: to the former, the applause of men, which they sought, but the disapprobation of God whom they mocked; to the latter, a reward suited to their devotion and bestowed by the heavenly Father.

II. Defined in the heart devotions. It is the test of a man, what he is when alone with God. Prayer is intended to remind him that his father, his home and his eternal inheritance are above. In God all the nobelest aspirations are above. In God all the noblest aspirations of men are met. Secret prayer is indepensable to the development of spiritual life because of the needs which can be presented in no other way. Its privacy promotes meditation and heart prayer first negatively. The motive scrutiny, Its object is to be alone with must not be for show. Standing This God, to cultivate heart religion and to was the usual posture of the Jews in obtain needed supplies of grace. The obtain needed supplies of grace. The secret life of the Christian is the most important, and the silent influences of secret prayer the most productive. Prayer is an act of the heart and not of the lips. The Lord's prayer contains the essence of the Old Testament. In goodes. This was a proper place for prayer, but no place to vannt one's own prety. They prayed to attract attention standing apart from the rest as if deeply engaged in prayer, yet glancing around to see if they were noticed.

The lord's prayer is an interesting of the Old Testament. In this prayer we are taught to depend upon and confide in God as children from the rest as if deeply engaged in prayer, yet glancing around to see if they were noticed. The Lord's prayer is an intercession for others, as well as for ourselves. Father-6. shut thy door in contrast to the practise of the Pharisee. All spectators are excluded, to the Father The pray or is intended to reach only the ear of God, which is in secret. He is the in visible God, but we can realize his presvisible God, b shows us with what meek acquiescence we should pray, for we have made mis-takes enough by following our own will. Growing in the knowledge of His will,

we are guided in our desire for its ac-complishment. He ever wills our presgranting the request made or by with-holding what we ask and giving some-thing that is better for us. 7. vain re-petitions, as the heating. This forbids the practise of repeating set forms of prayer over and over in a mechanical way much speaking. The Jews had a

Extitly interests have an appropriate place in our prayer, God's providence in our prayer (and in fatherly care our most treasure, and his fatherly care our most excitain support. There can be no gently and the prayer for forgiveness without a forgiving against.

III. Defined in the personal life. The proper and genuine tendency of reigion is inward, for God rules the secret surcessful, it will pay better than any other crop.

The best land on the farm should be true piety which primarity tends to externalism and show. Sinth ill intentions in the heart destroy the merit of holy outward acts. Outward appearances when faving should betoken spiritual fie. It is not migestills than red clover trains in the heart destroy the merit of holy of the contrained of the first train between the piety, thrist tuged the importance when faving should betoken spiritual from the cheerful garb of holy festivity, thrist tuged the importance of this matter in almegicing, in trayer and in fasting The producing numbers of the soil.

FARM FURRONS.

All good holts and must should be recommended to the grant of the first train to the grant life that lies beyond and integer than a special field of the soil.

WHITE MOURNING

Soils lacking in fertility should be well and thought the soil will generally frequency of reign and month of plant food. In our later the poultry of putting as mounts of the poultry of putting as mounts of the soil. Soil and strength from the soil will generally frequency and the providence of the more desirable to the soil and strength from a facility should be taken of the first trial of alfalfa field of the first trial of alfalfa. If the first trial of alfalfa is one constraint to the soil will producing an analysis of the first trial of alfalfa is one to the providence of the soil.

The heat take to a smooth of the soil is careful and the food of the first as it is usually called, is both a tuary of spiritual life. It can not

## WHITE MOURNING

That is What Astor's Young Widow Will Wear.

New York, May 27. Mrs. John Jacob Aster, who at nineteen was widowed by the Titanic disaster, will wear whiteor black-as mourning for her husband. Mrs. Astor wished-indeed, feit it obli-gator: on her-to wear the deepest mourning. But Mrs Force, her mother, believes slie is too young to drape her-self with black cloth and black crepe. Such funeral trappings might depress he smith, even affect her health, at this the most important time of her life. So Mrs. Force has overruled her daughter's wish, and has ordered widow's weeds of white for her. The govins are cut on the simplest lines and, we the milliment, are halfer made and ke the millinery, are being made at a astionable Fifth avenue mourning

ist ionable. Fifth article that store, the Astors white acroing is being made, it is said that white mourning robes are being more phasizes and explains the perition in the prayer for forgive. This emphasizes and explains the perition in the prayer for forgive.—Much is involved in praying the Lord's prayer in sincerity. We shall be unforgiven unless we forgive.

III. How to fast (vs. 16.19). 16. When ye fast The Lows fasted twice each we have free the fast of the purities spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the profession of the form of the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the foregand of the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed. For generations pupile has been the puritiest spirit of the departed to the puri

MONEY IN RAISING COLTS.

I will contribute a little of my experi ence with brood mares. The first team I ever owned, nine years ago, was mulcs At the suggestion of my landlord I exchanged the mules for a pair of good mares and began to raise colts. In the last eight years I have raised thirteen colts, some fillies, some horses, but most of them mules, writes W. R. Cockrell, in Farm and Ranch.

I sold some of these colts at weaning time, but have kept most of them until old enough to work. I have sold eleven for which I received \$1,050, and have two fillies yet, two and three years old, that are well worth \$250. More than this, in the last six years I have raised and sold six good cows. I never sell a heifer, and if the calf happens to be a bull, I sell it and buy a heifer, raise it, breed it, and when it comes in sell it for

One can scarcely miss the expense. Five years ago (at the suggestion of this same landlord) I bought 53 acres of land, paying \$65 per acre, and only paying down \$6.25. While this land is not entirely paid out, yet I am proud to say I see the end. We have been improving our nome little by little all the while and enjoy it more each year.

I am thankful for the suggestions of a good landlord and the help of good prood mares. Let us all remember that life is just what we make it.

MORE INTEREST IN HOGS.

It is very clear that the interest in hog breeding in this country is on the increase. A gentleman who attended a prominent state fair in the west says there was always a crowd among interested people, mostly farmers and their wives, where the hogs were on ex-hibition. One farmer told him that he had always raised hogs, more or less but he had done so with the idea that a hog is a hog. He looked at it difbut he had done of a looked at it dif-ferently now, and was at the fair deter-minted to learn what a good hog is. That, he says, was the general sentiment and similar sentiments come to us from other directions-from everywhere, easy to raise good stock as bad, and the good stock brings most money—we sincerely believe great profits. If you can do nothing else, breed miy to good males.

GRAPES ON THE FARM.

Every farmer in the grape growing section may have a profitable bit of ground to grapes a small vineyard. Not only the local but the shipping Not only the local but the samping demand is growing and prices are re-munerative. Besides, grapes are a very useful fruit in the family. No fruit is more healthful, and it may be put up in many easy and cheap ways.

Grape vines require very little atten-

They must be staked in a way to keep them off the ground, and in the very early spring should be cut back and pruned closely. That is about all there is to it. The grapes are borne on

alfalfa requires large

happens that a single nut or bolt is worth more to a busy farmer than the whole amount received from the sale of

We quite often hear some farmers say that when a gas tractor is made that will successfully handle all farm machin ery they will sell their horses and buy one. Their theory is sound, but who are they going to sell their horses to when gas tractors are made as perfect as that.

It is a pleasure to sit by and watch the work horses pick up the frist green grass that appears in the spring. No doubt it tastes about the same to them as the first "garden sass" does to the human being.

Our friends, the song birds, are with us again for another long season, and the man who would kill or injure a single one intentionally is but little better than a brute. What could be more desolate than a summer without eong birds?

The diameter of the sile should be regulated according to the size of the herd, as to the material to be used in ment its construction much will depend on where a man lives and the size of his ried. bank account 'The hollow brick silo having two air spaces is, perhaps, the best that can be built, but the first cost is greater than most of the others.

he has a disc that will not clog and horses that are able to pull it. The work done by the horses is hard enough but the work done to the field is worse

A very good seed bed may be made in the stalk field by going over it twice with a sharp disc. The second discing is the one that does the finest work, the first one merely breaks down the stalks and scratches the earth.

Hen manure is an excellent fertilizer, but it is not the thing for potato ground. Well-rotted cow manure is better and does the best service if applied after the potatoes are planted. If it starts the weeds, so much the letter Kill the weeds by frequent cultivation.

Flax used to be more extensively grown than it is now. The !inseed mills have been conducting campaigns to get more farmers to try flax growing, since they are finding their raw material shorter every year. Flax is now high in price, and all flax products are consequently high accordingly.

> In the Poultry World

"You bet," said the man, "I've certainly got some dardy chickens. are all pedigreed but three, and I could-

their belief that it is the legband that makes the fowl a show bird. Neither of them will make a successful poultryman until he eiarns that the band merely carries the name of the individual fow, and cuts no more ice than the name Smith, Robinson or Snodgress has to do with the real worth of the man who bears it.

ANCESTRAL QUALITY FIRST. ANCESTRAL QUALITY-FIRST.

In selecting a bird for the breeding pen the first thing to consider is the quality of the bird's ancestors. This comes before the real merit of the individual specimen, since the high scoring bird might be worth almost any price for exhibition purposes, but not be worth a dollar as a breeder. When we can trace a bird's lineage back through several generations and find that in each one the same desirable points come out good and strong, we can be reasonably sure that these same good points will continue to appear if the other half of the pen does not counteract them, and the longer these features have been bred in line the surer the bird will be to transmit them to his progeny. "BLOOD WILL TELL."

"BLAOD WILL TELL."

To illustrate, a few years ago we paid what was then considered a high price for a sitting of Rose Comb Red eggs. Only one cockere; was hatched from the lot, and he work no more than a fair specimen of what a Red should be. His sire, grandsire and great-grandsire were among the best of their day in both shape and color, and for this reason we mated him for a pen of choice pullets. The result was lightly satisfactory, as he gave has better stock than we secured from birds that were his superior in general appearance, but his inferiors in breeding. The strong points of his sire and grandsire and great-grandsire came out strong in this mating. When he was one year old, he was better than which he was a cockerel, and when two years old he had improved so much more that we considered him good enough to show. We won third prize the first place going to one of his sons. Birds of poorer breeding that outshone him as cockerels deteriorated with each succeeding year.

We have git the present time a cock

We have at the present time a cock in two of bird who won second as cock in two of bird who won second as cock in two of who have go the present time a cock bird who was second as cock in two of Michigan's best shows. He is a good bird, but we do not use him in our special matings as we know nothing about lis pedigree. It may be of the best, while on the other hand perhaps he was the only good bird in an ordinary scrubflock. As we do not care to run the risk incurred in using a bird of unknown and strained, sweet, free of weeds and well supplied with organic matter and mineral plant food.

Good drainage must be provided. The ground must be free of weed seeds If the soil is sour, it must be limed before alfalfa can do well.

Soils lacking in fertility should be well manured, as alfalfs.

BREEDING AND INDIVIDUALITY

REQUIRED.

nutritious mineral substances in partial solution.

As a matter of fact, the word "strain" doesn't mean very much these days in most cases.

Wille those old hens are doing the incidence act so faithfuly do not forget that they must bave some git and casaccal. These two articles are very important items in keeping the howels in order, and if she does her work properly sno has no time to run all over the place to pick up those necessities of nature and it is not likely they can be found if enckens have been kept long on the same ground.

If you want to raise chicks to maturity is not the proper to the raise chicks to mature them work hard for ther

same ground.

If you want to raise chicks to maturity, make them work hard for their food, but be sure that they get enough. It will be noticed that hens on the farm range in apring are yely active in securing green grass and worms. In like manner, if the hens can be kept actively engaged in winter in securing their feeds they will be healthier and lay more. nore.

Do not leave a pail of water standing a the yard, or the chicks may tall into to drink.

YOUNG LADY SUICIDED.

North Pattleford, Sask., May 27. - Miss Devins, North Battleford, daught er of one of the most prominent families in the Northwest, committed suicide last night by taking poison. Her action was prompted, it is thought, by her engagement being broken off on Sunlay with the man with whom she was to be mar-

Says one of Georgia's philosophers: "So long as I'm a livin' and have groceries and firewood, and warm clothes, and tax money, and good health, any weath It is not a wise farmer who snafes of the Lord sends is the right a disc over a muddy field just because for me!"—Atlanta Constitution.



TORONTO MARKETS.

FARMERS' MARKET. Cablage, dozen
Beef, hindquarters
Do., forequarters
Do., choice, carcase
Do. medium, carcase
Veal, prime
Mutton, prime
Lamb Spring lambs SUGAR MARKET.

 
 SUGAR MARKET.

 Sugars are quoted ia Toronto, in bags, per cwt., as follows:
 Extra granulated, St. Lawrence ... \$ 545

 10o. Redpath's ... \$ 646
 50o. Acadia ... \$ 540

 10o. Acadia ... \$ 520
 520

 Imperial gr unlated ... \$ 520
 520

 No. 1 yellow ... \$ 565
 1n barrels, 5c per cwt. more; car lots, 5c less.
 THE FRUIT MARKET.

LIVE STOCK.

LIVE STOCK.

Toronto despatch: Trade is very slow at the city cattle market this morning. Cattle are plentitud, but buyers are scarce. Price changes are unimportant. Sheen and lambs are steady.

Receipts, 57 cars of 700 cattle, 233 sheep am 500 nogs and 151 calves.

W. Dunn bought 40 sheep at 6c, 200 calves at 6.34 cents, and a spring tamos at 55.75 each.

Exp. pr. cattle, choice \$7.00 \$8.00.

Do. medium 690 775.

Do. builts 450 625.

Butchers cattle, choice 700 750.

Do. nedum 640 690 175.

Do. nedum 640 690 175.

Do. builts 640 690 175.

Do. common 550 656.

oringers

Hog . delivered OTHER MARKETS.

DULUTH GRAIN MARKET Lubrith-Wheat-No. 1 hard, \$1.17; No. 1 horthern, \$1.16; No. 2 do., \$1.14; May \$1.15 1-2 nominal; July, \$1.15 1-2; September, \$1.06 1-4 hid.
WINNIPEG GRAIN MARKETS.

Wheat- Open, High, Low, Close, Close, May ... 104's 104's 104's 104's 103's July ... 105's 105's 105's 105's 105's 105's 105's Yest.

May (ex No. 1 feed) 45% 46% 46% 46% MINNEAPOLIS GRAIN

MINNEAPOLIS GRAIN.

Minneapolis, Minn.—Close — Wissat —
May, \$1.14 1-8; July, \$1.14 2-8; September,
\$1.00; No. 1 hard, \$1.15 3-8; No. 1 northern,
\$1.15 7-8 to \$1.10 1-8; No. 2 morthern,
\$1.15 7-8 to \$1.10 1-8; No. 2 wineat, \$1.12 to
\$1.12 1-4. Corn.—No. 2 yelloy, 76: to 70:
Oats—No. 3 white, 50: to 52:. Pye—No.
2. 86 1-52. Bran-\$23.50 to \$24. Plour —
First patents, \$5.50 to \$5.75; second patents, \$5.50 to \$6.50; irst clears, \$2.90 to
\$4.15; second clears, \$2.80 to \$5.16.

MONTREAL LIVE STOCK.

Menteel—At the Canadian Pacific live

Montreal-At the Canadian Pacific live stock market the receipts of live stock

ame price.
Mado: %- Four hundred and fifty-five wound. Lord Charles
makes of clience were hundred. Sold at
mated that water-tight

Beaf-Extra India mess-130s.

Pork, prime mess, western—35s. Hams, short cut, 14 to 16 lbs., 60s. Eacon, Cumberland cut, 25 to 30

Long clear middles, heavy, 35 to 49 lbs., 558 5d.

Short clear backs, 16 to 20 lbs., 528 5d.

Shoulders, square, 11 to 13 lbs., 478 5d.

Lard, prime western, in tierces, 518 5d.

American, refined, 54s.

Cheese—Canadian finest, white, new, 58s. Cheese—Canadam infest, St. (St. (St. ) Tallow, prime city, 22s 9d. Turpentine spirits, 36s 6d. Resin, common, 16s 9d. ePtroleum, refined, 9 3-8d. Linseed oil, 46s 3d. CHICAGO LIVE STOCK. 

BUFFALO LIVE STOCK. -

BUFFALO LIVE STOCK.

East Buffalo report: Cattle—Receipts, 990 head; slow and steady.

Veals—Receipts 400 head; active and 550 tower, \$4.50 to \$9.55.

Hogs: Receipts 3,000 head; fairly active and steady to 55 higher. Heavy and mixed, \$7.55 to \$5: yorkers, \$7.40 to \$8: pigs, \$7.15 to \$7.55; roughs, \$6.500 to \$7.55; stags, \$5 to \$6: dairies, \$7.50 to \$7.50.

Sheep and lambs—Receipts, 6,600 head; slow: sheep, steady; lambs, 15c lower; lambs, \$4 to \$8.85; a few at \$9.10.

2,000 Presbyterian U. S. Churches Without Them.

Old Ministers Dismissed for Younger Ministers.

Louisville, Ky., May 27. - After the surprising declaration that there are 2,000 churches in the United States "pastorless and shepherdless" had been made in a General Assembly of the Northern Presbyterian Church to-day. resolutions were adopted urging that all Presbyterian Commissioners (laymen) keep in close touch with young men who might be candidates for the

ninistry.

Rev. Joseph W. Cochrane, of Philadelphia, discussing "A Minister's Living Chances" declared: "We hear advices to the effect that a man, to be a min ister, must starve. I never knew that to be true. I'll admit that the salaries are not princely, but it can't be remedied

except by this very assembly."
Immediately Rev. Dr. Henry J. Becker, of Dayton, Ohio, interrupted: "Hundreds of grey-haired men of the minis try annually are dismissed or cast aside." he declared. "Men of brains, edu cation and good records are eliminated reason than that they are

To this Dr. Becker attributed the gra dual decline of successful candidates for

**BOATS NO USE** 

Board of Trade Attacked in Parliament.

London, May 27 .- The attack of Syd

Madoc \* Indian Madoc mated that water-tight compartments with smaller doors in the hulkheads which would be more easily closed were This was also the view of Richard

Wicat—Spot, steady.
No. 2 red Western winter—8s 2 1-2d.
No. 2 Manifola—a 11d.
Fruires—Firm: May, 7s 10 3-4d; July, 7s
3-sd; Oct. 7s 5 1-2d.
Of bulkheads without any door at all.

Figures—Firm May, is 10 3-3d; July, 7s of need." He suggested the provision of need. The need to need the need to need the

Secure & Profitable Bonds Paying 67

Price Bros. & Company have been in business in Quebec over 100 years. It is the largest industry in Quebec Province. Their holdings of pulp and timber lands are 6,000 miles in extent, and have been valued by experts at over \$13,000,000. The net earnings in 1910 were \$448,000,000. The new pulp mill now under construction will double these earnings. Timber limits are insured with Lloyds of England against fire.

¶ Price Bros. & Company First Mortgage Bonds pay 6 per cent, interest on their present price. They will assuredly appreciate in value. Considering interest return, security, and future increase in value, they are an unusually attractive investment.

On application we will send you literature fully describing these bonds. ROYAL SECURITIES

YONGE AND QUEEN STREETS TORONTO MONTREAL-QUEBEC-HALIFAX-OFTAWA R. M. WHITE .