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a depth over the sill at high water of 40 feet. This tender offered to accept contract for one cruiser and two destroyers, and others as ordered.

Tender No. 3 agreed absolutely to the time limit and named St. John, N.B., as the place at which its plant would be built if it was awarded the

limit and stated that if the contract was secured, arrangements had been made to re-open the old Royal Naval Arsenal at Halifax, N.S., which would be fully equipped and remodelled for the purpose of fulfilling the contract. This tender offered an alternative bid for building at the ten-

Tender No. 5 agreed to the time

time limit and all other specifications, including building in Canada, but did not indicate the site to be

From the above it will be seen that

That the thing could be done, despite carping criticism of Tory newspapers seeking to please the Anti-Navy Nationalists, has been proved since the war. It is an open secret

the past few months. Press reports tell that four of these submarines