

The total stock of tea in London, June 11, was 80,928,942 lbs., against 76,003,365 last year; and in Liverpool 1,145,716 lbs. this year against 1,297,108 last year.

The *Western Tobacco Leaf*, published at Cincinnati, says: We are in receipt of information from the various sections of the West and South in regard to the present condition of the coming tobacco crop. From some sections reports are gloomy, while in the majority of cases, we are happy to say, the prospects for a good crop are bright.

The *London Produce Markets' Review* says of the sugar trade: The stocks in Europe and the United States are largely in excess, and the quantity of land sown for beet root in the Zollverein is said to have increased from 5 to 6 per cent. In France and in other countries a large increase in the sowings has also taken place—and Messrs. Baruchson look for an increased European production of 100,000, or perhaps 125,000 tons, this season, which is sufficient to fill the void which would be caused should the most extreme estimate of loss in the Cuban crop be realised.

In the exports of cotton piece goods, from the United Kingdom, in the first four months of the current year, there was as compared with the corresponding period in 1868, an increase of 1,500,000 yards in those to the Hanse Towns, 4,650,000 yards to France, 11,400,000 yards to Italy, 3,700,000 yards to Egypt, 14,480,000 yards to the United States, 33,000,000 yards to Brazil, 2,000,000 yards to Uruguay, 500,000 yards to the Argentine Confederation, 1,780,000 yards to Peru, 2,550,000 yards to China and Hong Kong, 740,000 yards to Japan, and 450,000 yards to Canada. On the other hand, there is a diminution of 90,000,000 yards to the East Indies, of 2,400,000 yards to the West Indies, of 1,800,000 yards to the Philippine Islands, of 1,500,000 yards to New Granada, of 8,650,000 yards to Mexico, of 5,900,000 yards to Syria and Palestine, of 10,000,000 yards to Turkey, of 4,750,000 yards to Portugal, and of 3,570,000 yards to Holland.

It is stated that the Russian Government have granted to certain parties in London the concession of the right of laying a submarine cable, with a monopoly for forty years, from the mouth of the River Amoor, in Eastern Siberia. The cable is to run to Japan, and thence to Shanghai, the Government undertaking to complete as far as the mouth of the river the land line of telegraph wire, which already crosses the greater part of Siberia, up to a point within 608 miles from the coast. In connection with this affair it is said to be proposed to make arrangements for obtaining the co-operation of the Telegraph Construction and Maintenance Company.

#### Sales of Petroleum.

At Petrolia the price of crude oil, up to the 26th instant, remained unchanged. The *Wyoming News Letter* reports a sale of 1,500 barrels to Mr. S. C. Duncan Clark, of Toronto, for exportation in the crude state at \$1.25 per barrel. There was a meeting of the Crude Oil Association on the 23rd inst., ratifying the sale made by the committee to Mr. Berringer, of 10,000 bbls. at \$1.25 per barrel. We understand Mr. McMillan has just received an order from the old country for 2,500 barrels of crude oil.

#### Toronto Market.

PRODUCE.—At the commencement of the present week, the market for breadstuffs was firm and active, under the influence of less favorable advices from Europe respecting the crops; but since then there has been a steady falling off, so that flour closes 25c. lower, and wheat in proportion. It is, indeed, rather remarkable that prices keep up so well in the face of the enormous receipts of wheat at all the principal American markets, and it is not quite certain whether the large volume of this movement has yet had its full effect on the market. In this Province the rain fall has been abundant, if not excessive, so

that some warm and dry weather would now be acceptable. In the present state of matters our market could not be otherwise than dull and the week closed without any animation, prices being purely nominal. *Wheat*.—Receipts 16,812 bush., and 17,600 bush. last week. The market closed dull, with sellers at 97c., f.o.b., for lots of Spring. Fall is held for \$1.00, but there is no demand. *Oats*.—Are quiet at 51 to 54c. for car loads; little doing. *Peas*.—Nominal, at 70 to 75c.; no transactions during this week. *Barley*.—Out of market.

*FLOUR*.—Receipts, 3,275 bbls., and 2,200 bbls. last week. No. 1 Superfine is offering at \$4.25, without demand. Sales of several lots occurred during the week at \$4.30. Nothing doing in other grades.

*PROVISIONS*.—The large receipts at the country stores has tended to depress the market still further, and no wholesale movement has yet taken place; the indications are for continued low prices. *Cheese*.—Nothing doing in the new crop yet, except in a small way. *Cutmeats*.—Nominal. *Pork*.—Mess is rather firmer at quotations.

*HIDES*.—The market is very dull and unchanged. *WOOL*.—Receipts are light for the season; lots sell at 32½ to 33c.

The following are the Grand Trunk Railway Company's summer rates from Toronto to the undermentioned stations, which came into force on the 19th ult.:—Flour to all Stations from Belleville to Lynn, inclusive 25c; grain, per 100 lbs., 13c; flour to Prescott, 30c; grain 15c; flour to all stations between Island Pond and Portland, inclusive, 75c; grain, 38c; flour to Boston, 80c, gold; grain 40c; flour to Halifax, 90c; flour to St. John, 85c.

#### Exports of Petroleum from the United States from January 1 to June 22.

	1869.	1868.
From New York...galls.	27,916,772	21,656,146
Boston.....	1,173,772	1,132,603
Philadelphia.....	10,698,428	14,874,201
Baltimore.....	579,890	855,695
Portland.....		153,131

Total Export from the U. States.....	40,389,782	38,671,775
Same time 1867.....		26,717,653
Same time 1866.....		23,631,440

#### The Cotton Trade.

Advices from the cotton crop in the Southern States continue favorable; this is the most critical period on the growing crop. The stocks of Indian and American cotton in Liverpool and London, on the 12th, and the quantities afloat for the same ports at that date were 1,198,835 bales this year, against 1,201,247 bales last year.

#### Petroleum.

The stocks in and afloat for the five leading markets of Europe, at the dates indicated, compare as follows:

	bbis.	Jan. 1st.
Stock in London May 31.....	18,841	10,800
Afloat for London.....	5,886	3,300
Stock in Bremen May 26.....	48,813	88,000
Afloat for Bremen.....	26,725	
Stock in Antwerp May 31.....	85,900	53,000
Afloat for Atwerp.....	30,000	28,000
Stock in Rotterdam May 29.....	15,063	13,500
Afloat for Rotterdam.....	4,500	14,500
Stock in Hamburg May 27.....	27,373	35,000
Afloat for Hamburg.....	13,615	5,000
Totals.....	276,717	253,100

The total amount in and afloat for the ports at the latest dates is, it will be seen, about 25,000 barrels greater than on January 1st. In the table the cases have been reduced to barrels of forty-five gallons each.

A bill to levy a duty on petroleum imported into the Zollverein was rejected; it has all along been admitted free of duty.

The completion of the Lake Superior and Mississippi River Road, the *New York Evening Post* thinks, will effect a material reduction in the price of wheat by furnishing a channel for the surplus of Minnesota, Dakota, Northwestern Wisconsin and Northeastern Iowa, to reach the market. Last year Minnesota raised a surplus of twelve million bushels of wheat. Thirty miles of the Lake Superior road are in operation; eighty miles are under contract, and the remaining 30 will be let next month. Men are at work on the 80 miles, cutting out and grubbing the track. The company has in use and under construction six locomotives and 100 freight and passenger cars. At Du Luth, the Lake Superior terminus of the road, two immense grain elevators have been contracted for, and a large hotel and two churches are now building by the company. Owners of propeller lines on Lake Ontario and Lake Erie are negotiating for the carriage of the grain from the elevators at Du Luth. The Danville (Pennsylvania) rolling mills are turning out large quantities of rails, spikes, &c., for the road.

—A telegram from Hong Kong, dated June 12th, gives the total exports of tea from China and Japan up to that date as 139,500,000 lbs.

#### Royal Canadian Bank.

THE ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at the Banking Office here, on MONDAY, the FIFTH DAY OF JULY NEXT, at NOON.

By order of the Board.

T. WOODSIDE, Cashier.

Toronto, June 23, 1869.

#### WESTERN CANADA

#### Permanent Building and Savings Society.

#### DIVIDEND No. 12.

NOTICE is hereby given, that a Dividend of Five per cent. on the Capital Stock of this Institution has been declared for the half-year ending 29th inst. and that the same will be payable at the Office of the Society, No. 70 Church Street, on and after THURSDAY, the EIGHTH day of JULY next.

The Transfer Books will be closed from the 20th to the 30th June, inclusive.

By order of the Board.

WALTER S. LEE,  
Secretary and Treasurer.

Toronto, June 15, 1869.

#### The Canadian Bank of Commerce.

#### DIVIDEND No. 4.

NOTICE is hereby given that a Dividend of Four per cent. upon the paid-up capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its Branches on and after FRIDAY, the second day of JULY next.

The Transfer Books will be closed from the 16th to the 30th days of June next, both days inclusive.

The Annual General Meeting of the Stockholders will be held at the Banking House in this city, on MONDAY, the fifth day of JULY next. Chair to be taken at twelve o'clock, noon, precisely.

By order of the Board.

R. J. DALLAS, Cashier.  
42-1d

Toronto, May 22nd, 1869.

#### Bank of Toronto.

#### DIVIDEND No. 26.

NOTICE is hereby given that a Dividend of Four per cent. for the current half-year, being at the rate of Eight per cent. on the paid up capital of this Bank, has this day been declared, and that the same will be payable at the Bank or its branches on and after

FRIDAY, the 2ND DAY OF JULY NEXT.

The transfer books will be closed from the fifteenth to the thirtieth of June, both days inclusive.

The Annual Meeting of the Shareholders will be held at the Bank on Wednesday, the twenty-first day of July next. The chair to be taken at noon.

By order of the Board.

G. HAGUE, Cashier.  
41-1d

Toronto, May 16th, 1869.