

# The Home Bank OF CANADA

ORIGINAL CHARTER 1854

HEAD OFFICE

TORONTO, ONT.

**Special Attention Given to Accounts of Farmers.  
Interest Paid Quarterly on Savings Bank Accounts**

WINNIPEG BRANCH

W. A. MACHAFFIE, Manager

## CO-OPERATION AMONG FARMERS

Co-operation has great significance with the farmer at the present time.

This has been the secret of the trusts and combines' success. They have combined their capital for co-operation in the producing, transporting and handling of the necessities of life. Not only have they combined their capital for these reasons, but their strength through co-operation has enabled them to put their men in the legislative halls of the country and everything seems to work for their good.

The farmers and laborers of different countries have combined and co-operated with great success, but not until they have been educated up to the point where they begin to realize that they must eliminate all petty jealousies and strife from among their ranks have they been able to do this satisfactorily. Co-operative stores have been in operation in England, New Zealand and United States for some time, and the idea is gradually taking hold of our Western farmers that they might in that way procure their necessities at a nominal cost. My idea is that this should not be done so much in opposition to the small merchant as to combat the large interests, such as grain shippers, pork packers, implement manufacturers and the larger industries.

I believe if the farmer co-operates and combines for the purpose of disposing of his products, he will be in fair shape to pay the small dealer a legitimate profit on his goods.

This brings us again to the great question of ownership and control by the government of all industries that cannot be managed by individuals. However, as we are often asked how co-operative stores are managed we will give a brief outline of the methods in vogue. As the first essential is sufficient capital to be able to buy in large quantities, a charter is applied for and a stock company

formed. The different people interested taking shares to the extent of \$25, and no one member be allowed to purchase more than \$100 worth of stock, thereby making it impossible for any individual shareholder to get control. All shareholders are charged about 15 per cent. above cost of goods, and the manager of the store is given a commission on all goods sold in lieu of salary. Produce such as butter, eggs, etc., are handled by the manager on a commission basis, thereby stimulating him to his best efforts. Dividends are declared every six months. Although there are many smaller details to be attended to, these are the principal rules to follow. The manager should have the hearty support and co-operation of all patrons, as upon his management a great deal depends.—The Great West.

## GIVE THE BEST THAT IS IN YOU

The best lesson in culture is to learn to give the best that is in us under all circumstances. He who is master of himself will be able to command his powers at all times. No matter how distracted his surroundings, how unfortunate the conditions under which he works, he will be able to focus his powers completely and to marshal them with certainty. If things go hard with the self-mastered man, he will be able to trample upon difficulties, and to use his stumbling-blocks as stepping-stones.

If a great misfortune overtakes him, he will simply use it as a starting-point for a new departure, a turning-point for more determined endeavor. He may even be weighted down with sorrow or suffering under discouragement, but he always starts anew with redoubled determination to do the thing he has set his heart upon.

The power of self-subjection of a determined soul is almost incredible. Imprison him, and he writes a "Pilgrim's Progress," deprive him of his eyesight, and he creates a "Paradise Lost."