

Association each member would be liable for the debts and liabilities of the whole as in the case of an unlimited liability company and the wealthiest member of the Association would be compelled, against his will, to shoulder the expenses of litigation.

So long as we are an Experiment Association carrying on experiments, not for gain but simply to promote the art of Aviation in America, there can be no possible ground for legal action of any kind. But the moment we begin to make money look out for trouble. Litigation is certain to arise, and expensive litigation too. It would be rashness in the extreme for us to invite attack before we are ready for defence.

We should await the report of Haure, Cameron, Lewis & Massie so that we may know what we may justly claim as our own, and we should proceed as soon as possible to organize a company, or sell out to a company, so as to provide ample capital for any purpose. Whether we are placed in the position of plaintiffs or defendants we must have capital behind us to see us through, and an organized company will be a necessity.

The work of manufacturing and selling aerodromes and of exhibiting them to the public for gain properly belongs to such a company; and it would be unwise for us to attempt any of these things without a legal incorporation and capital behind us.