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W. S. FIDELING, President and Editor-in-Chief.
J. C. ROSS, M.A., Managing Editor.

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Toronto—T. W. Harpell, 444 Lombard Street.
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MONTREAL, WEDNESDAY, MARCH 24, 1915.

The Dominion Note Issue.

It is announced from Ottawa that the Dominion Government, while asking Parliament to ratify the issue of Dominion notes to which attention was called in our issue of March 17, will propose that the amount of notes which may be lawfully issued with a 25 per cent. gold reserve shall be increased from \$20,000,000 to \$50,000,000.

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me to time, to correspond with the increasing prosperity of the country, can be justified, though the matter is one in which a Minister of Finance could do well to err on the side of conservatism rather than to strain the situation for the purpose of getting more money. For a long time the amount of notes to be issued on the 25 per cent. gold basis has been \$20,000,000. That was the limit when the Laurier Government came into power in 1896. During their term of fifteen years they made but one increase, raising the amount from \$20,000,000 to \$30,000,000. The present Government have already raised the amount from \$30,000,000 to \$50,000,000. This was done last August, when the war conditions were held to call for extraordinary measures. It has since transpired that some of these measures were not required to enable the Government to meet war expenses, as these have been met by loans from the British Government. Nevertheless, the Dominion Government made full use of the increased power of note issue given to them, and went much further by making a large issue of unlawful notes. Under the note system existing when the Laurier Government took office there were \$15,000,000 of unsecured notes, that is to say, \$20,000,000 were authorized with only \$5,000,000 of gold reserve. Under the system as it existed when that Government retired from office the unsecured note issue was \$22,500,000. Under the law as amended by the present Government, the lawful unsecured note issue is \$27,500,000. And now, not in a time of prosperity and expansion, but one of depression and restriction, the Government propose to increase to \$50,000,000, nearly three times the amount which it stood when the Government came into office. When the unsecured note issue was raised from \$22,500,000 to \$27,500,000 in the midst of prosperity, the very cautious bankers had doubts of the wisdom of the step; they feared the effect of even a modest departure from the old law. What all these conservative bankers think of a proposal now made for war expenditures to jump the figures to \$50,000,000? The proposal can hardly be said to give them any anxiety. It would take a vision of much reality to justify the increase even as a temporary measure. It will be harder still to regard the move with satisfaction if it is intended to become a permanent policy.

No one should make a travelling aquarium of himself. So much has been proven, attacked by pains in the stomach, doctors could not cure, James Smith of Greenfield, Pa., coughed up a live frog.

A ball game of ponding the deck took place in the city of New York, James I. Campbell, a retired Methodist minister of Haverbrook Heights, N.J., has been arrested for beating his wife.

It is all very well to be eccentric, but when one makes an appearance in New York City the best thing to do is to leave one's eccentricities at home. Two young men just escaped being mobbed when they appeared on Park Row wearing straw hats.

The capture of Przemyśl provided Russia with a big bag. She secured not only 119,000 men, but some 2,000 guns, of which over 1,000 were heavy cannon. The fall of the fortress also clears the road to Cracow.

The Germans are arranging for a saturnalia of frankness and sauntering. One million German troops have been billeted on the civilian population of Belgium. No reference is made to the several million alien human beings that have been quartered in Belgium for several months.

The wonders of wireless continue. The steamship Denver of the Mallory Line, leaving badly and in danger of sinking some three hundred miles out from New York, was rescued by the Atlantic liner Manhattan. Her calls for assistance brought ten ships to her rescue. Wireless annihilates space.

Through an oversight the very excellent article on "Pick and How to Sell," which appeared in our issue of yesterday, was not posted to the Saskatchewan Press. The article in question, which related to the experiences of Hughie Green at Ottawa, was one of the most readable stories which has appeared in a long time.

The Good Roads Convention meeting in Toronto has for its object the furtherance of a most worthy cause. No more important to rural communities than the improvement of the highways. It has been shown that the improvement of the highways is an important factor in the better social conditions of the rural areas, and that the improvement of the highways is an important factor in the better social conditions of the rural areas.

THE HURT FLOWER.
Scarcely a scientist has assured us that plants are not sensible to pain. Whether this is true or not, there comes the time when it would be a pitying if everybody had the imagination to fancy a violet sensitive to rough hands and the weight of a careless heel. 'Tis sad mean more gentleness in a world gone too tender toward many of the beautiful things of life.

More than a century and a quarter ago Robert Burns, in turning down a mountain daisy with a plowshare, broke into a song typical of his sympathetic nature:
"Wee, modest, crimson-tipped flower,
Thou'rt met me in an evil hour."
These two lines are suggestive of the whole poem—a simple, sweet melody whose dominant chord was contrition. This century-old song is in harmony with the views of the modern scientist.

—The hurt flower idea is good enough to have a place in our thoughts. We lose nothing when we snuggle a little closer to nature.—Toledo Blade.

AN IRISH HIGHLANDER'S V. C.
Drummer Wm. Kenny, 2nd Gordon Highlanders an Irishman of Drogheda, County Louth, who won the Victoria Cross, interviewed at Newton Abbot Hospital, Devon, said: "There were men lying about wounded and I simply brought them in. The Maxims had to be fetched and I did it. That is all."—London Paper.

THE BLIGHT ON INDUSTRY.
The average manufacturer and business man is quick to act against every increasing element of overhead charge except rising land rent. This he regards as an indication of community prosperity. It is a debt, which he, as a member of the community must help to pay to the parasitical site-value owners.—The Ground Hog, Cleveland.

A REAL POLICE WOMAN.

Mrs. Martha Kooch, six feet two in her stockings, who has applied for patrol work upon the Passaic, New Jersey, police force to look after the morals of young people and old sinners, is statistically the kind of woman who should be called to police duty under the new dispensation in Passaic. As belonging to the weaker sex, Mrs. Kooch would have the consideration of chivalrous wrongdoers, and masculine with no gallantry in them would display respect for her massive proportions and potential strength. Small, undermuscled, flat-chested, anaemic, vinegary women should never be allowed upon a uniformed police force.—New York Sun.

"A LITTLE NONSENSE."

"Begin at the bottom and work up. Patrick: that is the only way." "It cannot be done in my business. I'm a well-digger."

O. A. Million, of Kansas, has taken a bride, who was Miss Iva Everett. Now she is Iva Million, and will probably present her husband with several Millions as the years pass by.—Buffalo Commercial.

"I am sorry, but I advertised for a Scandinavian cook," said Mrs. White. "Lard sake!" replied Paulina Pearl Waddles. "What difference do it make what a lady's religion is, so's she kin cook?"—Judge.

It was an Episcopal clergyman, and an ardent lover of the great American game, who, according to Harper's, inadvertently remarked at the end of the portion of Scripture appointed to be read: "Here endeth the first inning."

"Very remarkable," said the man of ponderous manner. "This ditherium that has been discovered in New York seems very curious." "What's a ditherium?" "Why—a ditherium is another place to dine."—Washington Star.

Two Lancashire boys were expatiating on the relative merits of their fathers as musicians. "My father is the greatest musician in the town," said one. "Oh!" the other said, "when my father starts every man stops work." "How's that?" said the other. "What does he do?" "He blows the whistle for meals up at the mill!"

"Sis won't be able to see you to-night, Mr. Jones," said his little brother. "She's had a terrible accident." "Is that so? What happened?" "All her hair got burned up!" "Good heavens! Was she burned?" "Naw, she wasn't there. She don't know about it yet!"—Lippincott's.

Dugald and a friend toured America, and duly reached Niagara Falls. Angus, the friend, was impressed, but Dugald said nothing. He just looked at the falls critically, then yawned, and then read his cigar.

"Ain't they grand?" said Angus. "Ain't they wonderful?" "Aye, mon, they are," said Dugald. "But hoo about the auld peacock at Peebles that has the wooden leg?"—Exchange.

A bailiff sent to seize a quantity of furniture on an order of foreclosure was instructed to make a complete inventory. He did as directed. When it came to the dining room, the tally of the furniture ran thus:

"One dining-room table, oak."
"One set chairs (six), oak."
"One sideboard, oak."
"Two bottles whiskey, full!"
Then the word "Full" was stricken out and replaced by "empty," and the inventory went on in a hand that straggled and lurched diagonally across the page until it closed with:

"One revolving doorman!"

THE CREDIT O' THE TARTAN.

(By A. Gordon Mitchell in Stirling Advertiser.)
Our fathers were an' aye squad
For food and fecht and foin,
And all the clans had dyed the sod
Wi' crimson stains and gore;
An' tho' in gentler days we wae
To witness Peace-departin',
If nocht but war contents the fae,
They'll get it frae the Tartan.

The pomp and circumstance o' war
I noo are little thought on,
And in the trenches' bluidy glaur
His glory is forgotten;
An' yet, in spite o' shrapnel shell,
Oor lads their fecht pit heart in,
Oor lads forget tho' battle's hell,
The credit o' the Tartan.

And when the moment comes to charge,
Their een like swords are flashin',
Swift as the lightning they emerge
Wi' thunder round them crashin';
And, as they rush towards the foe
Wi' heit o' courage Spartan,
Their deeds o' glorious valor show
The credit o' the Tartan.

Aslan's the Scottish thistle wags,
Tho' shot and shell be blinidin',
Shall Scotia prove that still her bays
Hae got a puff o' wind in.

Play up your slogan fierce and fast
As belty-laugh ye're dartin',
Drive onward like the Highland blast
For credit o' the Tartan.

An' noo the hostile ranks ye reach,
An' noo your points deliver,
And as ye mak' the deadly breach
The build rime like a river.
Tak' that, and that ye Prussian awine
Stick t'ill them like a partan;
They never mair shall see the Rhine,
For credit o' the Tartan.

GREAT BRITAIN VERY MUCH IN EARNST.

Nothing else so ominous of disaster to Germany has happened since the beginning of the war as the British Government's determination to take over, for the manufacture of munitions of war, all factories that may advantageously be used for that purpose. It means the indefinite multiplication of artillery, of small arms and of ammunition for both. The want of these articles has, even more than the necessity for training or the inclemency of the weather, delayed sending the new British armies to the front. The men are all the fitter for the delay, but more progress might have been securely and permanently made had it not been for the lack of equipment. The commandeering of factories means that there shall be no more lack and no more delay.

The Government will have, in its seemingly arbitrary action, the opinion of the working classes strongly behind it, for already a mass meeting has been held in London to discuss the prices of food and fuel and to urge the Government to appropriate the stocks of both now in the country with a view to controlling the prices of these necessities of life. This meeting was held under the auspices of the "Workers' War Emergency National Committee" and under the chairmanship of a well-known member of the House of Commons. In fact, nothing that may happen in the way of extensions of the functions of Government need cause any surprise during the course of the war. Absolute military efficiency is the ideal, and all ordinary political theories must be thrust aside while the time of storm and pressure lasts.—Toronto Globe.

WORTH WHILE THINGS.

Uncle Asa visited us the other day. Who is Uncle Asa? He is about the youngest and the wisest little old man we ever had the pleasure of knowing. With hair that is white and feet that falter sometimes he yet has a heart as young as a youth and a brain as keen and hungry as you will find anywhere.

Keenly interested in the things of the day and the activities of those about him, both near and far, he loses no time in brooding over the things that are gone. Taking an active and an effective part in the development of agriculture, wherein all his wealth is invested, he has been a strong factor in the development of his home State. But his interest does not end here, for he is helping to support a school in the South for the economic development of the negro.

Now almost eighty—as age is measured in years—he is yet a young man, with the youth which never grows old. To know him is to love him and to love him is to gain a new inspiration for achievement in the work which lies before one. His life is both a benediction and an inspiration. To live such a life as has been his is the highest type of achievement.—The Farming Business.

BETHLEHEM STEEL.

It develops that the best customer of the Bethlehem Steel Corporation previous to the European war was Germany. Over 50 per cent. of the ordnance exported by the Bethlehem Company went to Germany. That country has been a steady buyer of Bethlehem's products for over ten years. Hundreds of Bethlehem guns are now firing shot and shell into the ranks of the allies as well as the Germans. Germany cannot get any more ordnance from the Bethlehem Company, due to the blockade, but the loss is more than made up by exports now being made to the allies. It is estimated that Germany owns about 23 per cent. of the securities of the Bethlehem Company. Germany, in fact, is drawing interest and dividends from profits derived from sales of ammunition intended for her destruction.—The Wall Street Journal.

THE COMING RUSSIA.

It is reported in Petrograd that the Czar is formulating a decree providing for compulsory education to be in full force and effect throughout the Empire within five years after the close of the war. The significance of such a move can scarcely be overstated. Russia has a population of more than 160,000,000, two-thirds of which is illiterate at present. The possibilities of such a nation, all educated and including one of the richest and most extensive areas in the world, are limitless. A modernized, progressive Russia would be a power in world affairs compared with the Russia of the past is a puny thing.—Indianapolis Star.

WINDOW ON THE SEA.

No careful study of the map is required to demonstrate how excessive, how impossible, from the Austrian point of view are the Italian demands. What Italy asks is the entire seacoast of Austria-Hungary. Two years ago Austria intervened to deny Serbia a "window on the sea"; now Austria is asked to surrender hers.—New York Tribune.

ALCOHOL MORE DEADLY THAN GUNPOWDER.

Lloyd George as Chancellor of the British Exchequer, would take risks for Britain against all the German submarines in all the British seas, rather than against the drink habit of the British people and the legalized liquor traffic of the British nation. That choice would be wise, safe, statesmanlike. Indeed, it is now becoming a common saying among the economists and social reformers that for the Allies the war itself, immeasurable though its losses must be, would have in them a gain to match if it brought about the complete and permanent abolition of the liquor and drug habits in Britain, in France and in Russia. At this moment the problems of the war, so far as Britain is concerned, are being aggravated in their difficulty by the drink habits of the people. No wonder the Chancellor of the Exchequer declares the Government will exercise its wide powers fearlessly. The sooner the better for Britain's sake, and the world's.

THE DAY'S BEST EDITORIAL.

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The very deepest tragedy of the war is that so many hundreds of thousands of Britain's best bred, the young, the virile, the fit, are marched out to wounding and death, while a percentage of the next generation of Britons, greater than ever before in British history, will be bred by the underized, the unheroic, the unwarred, who will breed after their kind their handicapped and helpless progeny. War will kill the fit. The unfit will survive and their children will be made still more unfit by the liquor habits which destroyed their parents. War will slay its thousands, but alcohol its tens of thousands.—San Francisco Journal of Commerce.

BANK OF MONTREAL

(Established 1817)
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UNDIVIDED PROFITS 1,232,180

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Total Assets Over \$8,000,000

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This Bank having over \$20,000,000 in funds extending from British Columbia to the Atlantic offers excellent facilities for the deposit of funds, and every description of banking business.

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Paid-Up Capital \$1,000,000
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THE MERCHANTS' BANK OF CANADA

A GENERAL BANKING BUSINESS TRANSACTED.

"MEDICINE HAT"

Not many persons know what a strange name borne by the Canadian city of Calgary. The name is derived from the fact that the city is situated on a high plain, and the name "Medicine Hat" is derived from the fact that the city is situated on a high plain, and the name "Medicine Hat" is derived from the fact that the city is situated on a high plain.

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IMPORTANT UPWA SWING AT NEW

Can Were Obligated to Keep Run Most of the Morning

B. AND O. WAS STR

its High Point of 49 Steel Showed an

Eleven Points Since February 1st, and

Traders Are Operating on Short

Exclusive Leased Wire to Journal of C

new York, March 24.—Strength and act

moving were sufficiently pronounced

to enter upon an important upward

movement, and many sources

believed to be the result of a

U. S. Steel advance of 48, a gain of 1/2

of transactions to 48 1/2, where it

closed its best day. Amalgamated

Smelting and Refining each

the first sale of the copper issues

all bought. The Pacific was active

in the sale of its stock, and

reserves said to be in the hands of

investors. The Car and Foundry

advance was immediate

another at 48 1/2, and the latter an advance