

NEWS OF WORLD TOLD IN BRIEF

British Decision Regarding American Note May be Delayed a Year Under Recent Peace Treaty

ITALY LOSES PATIENCE

Turkey Must Explain Hodelia Incident Within Two Days—Consolidation of French Successes—Rioting in Austria-Hungary.

The British Cabinet held a special session yesterday afternoon to consider the American Government's note concerning the delay to American shipping caused by the searching of vessels by the British fleet.

It is not expected that a reply to the note will be drafted for some days. If an impasse occurs England may fall back on the recently negotiated Bryan treaty, which requires a year's investigation of mooted points.

A report from Rome states that at to-day's Cabinet Council a decision will be reached in connection with the incident at Hodelia, which is still in abeyance. The Italian Government's patience is exhausted and Turkey has been peremptorily notified that the British Consul at Hodelia must be released immediately and that the gendarmes who broke into the Italian Consulate must be punished.

There has been given out in Paris an official recital of the principal events of the war between December 16 and December 24, stating that this period of nine days resulted in consolidating the successes won during the ten days preceding. The aggressive attitude of the French army has been continued with even increased energy; and everywhere the enemy has been reduced to a defensive attitude.

Despatches have been received in Switzerland from various parts of Austria-Hungary purporting to show that rioting against the war is occurring in six provinces of the Dual Monarchy. In the despatches it is alleged that peace manifestations in Vienna were suppressed by the police, who charged the crowd, wounding thirty persons and arresting a large number of the demonstrators.

The Empress of Ireland Fund, which closes to-morrow, now totals approximately \$427,000, of which \$240,000 passed through the hands of the Lord Mayor of London, \$125,000 through the hands of the Lord Mayor of Liverpool, and \$62,000 was forwarded by the Board of Trade of Montreal. In addition the sum of \$2,975 has just been forwarded by the Quebec Board of Trade, this including a contribution of \$500 from H. R. H. the Duke of Connaught.

The British Government rate of insurance of cargo against war risks will be reduced from one guinea and a half to one guinea per cent. The new rate takes effect to-day.

ONTARIO AUTOMOBILE LICENSE FEE MAY BE ADVANCED.

Toronto, Ont., December 31.—As yet no automobile licenses or markets have been issued by the provincial secretary's office for the year 1915 and the delay is credited to the indecision of the department as to a possible advance in the rates for the coming year. It is more than likely that the rates for the license will be advanced, but on what basis has not been decided as yet, and there is a possibility that the rate may be levied on either the horsepower or the weight of the car, with a minimum rate for small cars. Until a decision is arrived at, the old numbers will remain in use.

HOLLINGER'S GOOD SHOWING.

Hollinger profits for the four weeks ending December 2nd were \$122,663, or \$62,663 in excess of the dividend requirements.

This showing is slightly lower than that of November 4th, but are well above the average for the year, and bring the company's surplus above the million-and-a-quarter mark.

The following table gives gross profits, surplus, tonnage milled and average value of that tonnage, current assets and gold assets as of the dates named:

Table with 4 columns: Date (Oct. 7, Nov. 4, Dec. 2), Gross, Surplus, Ore tons, Av. value, Current assets, Gold do.

BLACK DIAMOND FILE WORKS

Established 1863 Incorporated 1897 Highest Awards at Twelve International Expositions. Special Prize, Gold Medal, Atlanta at 1897.

G. & H. Barnett Co. PHILADELPHIA, Pa.

Owned and Operated by NICHOLSON FILE COMPANY



ESTABLISHED 1855

Taylor's Safes 145-147 Front St. East TORONTO

GLEANED FROM MANY SOURCES

Fourteen regular lines now use the Panama Canal.

Federal Reserve Board limits National Bank loans on real estate.

Hollinger profits for the four weeks ended December 2nd amounted to \$122,663.

Average price of 12 industrials 74.36, off 0.06; twenty railways \$5.19, off 0.31.

Balance of trade in favor of the United States for last week in December \$19,407,807.

New York Central lines 11 months gross decreased \$27,416,000, net decrease \$6,568,000.

Mayor Mitchel signed the New York budget for 1915, the final figure being \$98,989,786.52.

February wheat sold at \$1.38 a bushel in Portland, Oregon, yesterday, high record for northwest.

The wine harvest in Eastern France is 1,484,000,000 gallons as against 1,050,000,000 gallons in 1913.

The United States army appropriation bill carrying \$101,144,558 was formally reported to the House.

New York Central shops to resume full operations at Indianapolis to-morrow, employing 2,400 men.

Daniel Willard estimates the rate decision will give railroads about \$25,000,000 additional revenue.

President Wilson to defend Administration's policy in an important address at Indianapolis, January 8th.

The Bank of France has declared a dividend of 90 francs a share for the second half of the fiscal year.

Forty trains of German dead from the western front have been sent to Charleroi to be burned in furnaces.

The ashes of Teijiro Hasegawa, a Japanese artist of Boston, were sent to his former home near Tokio, by parcel post.

France is going to make an effort to obtain her share of the world's trade which was formerly in the hands of Germans.

Great Britain plans to satisfy United States by arranging with neutral countries to stop re-exports thereby blocking contraband trade.

British government rate of insurance of cargo against war risks, reduced from 1 1/2 guineas to 1 guinea per cent, effective to-day.

Secretary Redfield announced that exports from the United States in December up to the 26th, exceeded imports by \$88,000,000.

A despatch to the Daily Mail from Venice contains a report that a French submarine boat has torpedoed the Austrian dreadnought Viribus Unitis at Pola.

During the first four months of the war, 54 foreign-registered aircraft were captured or destroyed by the Germans.

A tablet has been placed in the Court of Appeals in Paris, on which is inscribed the names of 40 attorneys practising in this court who have fallen in battle.

The steamers Princess, Margaret and Princess Irene, just completed in England for service with the Canadian Pacific, have been taken over by the Admiralty.

The Russian Government announces that it has set aside over \$50,000 for prizes in an international competition to be organized for the discovery of new technical methods for utilizing industrial alcohol.

In a little French village, within sound of the guns, Princess Patricia's Light Infantry, the first of the Canadian contingent to go to the front, are billeted, waiting their turn to go into the trenches. They were accorded a splendid reception by their comrades in arms and the French villagers.

Hon. W. J. Hanna, provincial secretary, announced this afternoon that the Ontario Government has decided to tax motor cars according to their horse power. The license year of 1914 has been extended until January 31, 1915, to give the Provincial Secretary's department time to get out the new schedule of rates. It is expected that the new license rates will provide an additional revenue of over \$100,000.

LONDON METAL CABLE.

London, December 31.—The Metal Exchange quotes spot copper £56 12s. 6d., unchanged. Futures £57, unchanged. Electrolytic £60 5s., unchanged. Spot tin £146 5s., off £1 10s. Futures £142, off £1 15s. Straits £147 10s., off £3. Lead £19, off 2s. 6d. Spelter £27 15s., up 5s.

EACH BATTALION WILL TAKE REINFORCEMENTS TO FRONT

Recruiting of 100 Extra Men For Victoria Rifles Starts To-day.—Reinforcements For Patricia's Will Come From 23rd.

Orders have been issued by the Canadian Militia Department that each battalion going to the front with the Second Canadian Expeditionary Force shall take with it its first base reinforcements, 100 men for each battalion.

In accordance with this order, recruiting of 100 additional men will start to-day for the 24th "Victoria Rifles," in barracks at the old High School building on Peel street. These new recruits will be taken on at once, and will be given the same training as the other men, as a separate company.

Word was received by Col. E. W. Wilson, O.C., that arrangements for the reinforcement draft for the Princess Patricia's Regiment, now at the front, had been changed, and that the men needed would be taken from the 23rd Battalion, now at Quebec, instead of from the Montreal troops training for the second contingent. It is understood now that the reinforcement draft of 129 officers and men will be raised at once from the 23rd Battalion, and sent on to England as soon as arrangements can be made.

The price of cotton at Bremen is 22 cents a pound.

A Breakfast in Ceylon

would not bring you a more delicious cup of tea than you may have at your own table by using

"SALADA"

Black, Green and Mixed

NEWS OF THE PLAYHOUSES

Mr. and Mrs. Granville Barker have selected Wallace's Theatre for beginning a repertory season about the middle of January.

Plans have been filed for a \$30,000 addition to the Winter Garden for the construction of a gallery over the balcony on the Fifth street side of the house.

"Me and Grant," a new comedy by James Montgomery, is produced by the Messrs. Shubert at the Shubert Theatre, Newark. The cast includes Frank Bacon, Wilfred Roger, Arthur Elliott, Elmer Booth, Leonard Booker, William H. Turner, Agnes Scott, Leila Tyler, Lento Pullwell, Jeanette Cook and Marie Taylor.

Adele Rotini, the soprano who has won success in vaudeville, is to appear in a play by David Starr, entitled "The Singer." Her tour will begin in the South next month.

"The Midnight Girl," Messrs. Shubert's successful musical comedy, has opened a week's engagement at New York. The cast is headed by George MacFarlane and Margaret Romaine, which is unchanged since it was seen here.

Mme. Nazimova will make her vaudeville debut next week in a war sketch, dramatized from a story which will appear in the Century Magazine for February. The playlet deals with the racial animosities that have resulted from the war.

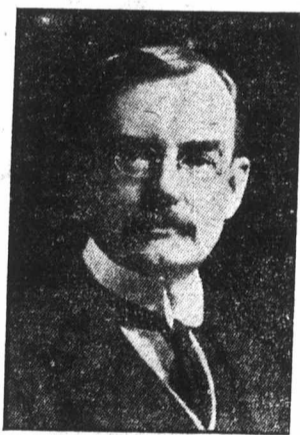
INTERNATIONAL PAPER WILL SHOW NO MATERIAL CHANGE IN EARNINGS.

New York, December 31.—An officer of the International Paper Company says that while it will be impossible to get any definite line on the earnings for the current year for three weeks, they will probably show no material change from those of last year, when the company showed a balance available for dividends equivalent to 4.43 per cent, on preferred stock.

During the past few weeks the company has renewed all its existing contracts on the same basis as last year, 2.15 cents per pound. Most of the company's current contracts will expire by the beginning of next year, and it is expected that they will all be renewed at the old price.

LARGE PROFITS IN WHEAT.

Chicago, December 31.—C. W. Partridge sold over 1,000,000 bushels of wheat at more than 20 cents profit. This is the largest net profit taken out of the market by any operator on war scares. Most wheat bulls here sold out on Wednesday.



MR. H. B. AMES, M.P.

Honorary Secretary of the Canadian Patriotic Fund, who states that over \$5,000 per day is being paid out in assisting over 7,000 families.

LONDON OPTIMISTIC ABOUT AMERICAN PROTEST.

London, December 31.—The feeling that there will be speedy and amicable settlement of President Wilson's protest against British interference of American shipping on the high seas, was strong here to-day. There was another meeting of the British Cabinet at which Sir Edward Grey, British Foreign Minister, presided, and afterwards it was reported that the Foreign Office is now in a position to draft outlines of England's reply to American government's note. The formal reply will probably be delivered early next week through Sir Cecil Spring-Rice, the British Ambassador at Washington.

The solution probably will be this: "The British Government will make arrangements with neutral countries through which American goods might pass to Great Britain's enemies, which will make these countries 'water tight' in so far as the possibility of export therefrom of contrabands of war is concerned. By this it is meant that the neutral governments of such countries as Italy, Holland and Denmark will be compelled to prohibit the passage of goods into Germany and Austria."

WILL SAVE ON COPPER REFINING.

New York, December 31.—Copper to be used in connection with electrification work to be made by St. Paul Railroad will be refined by the Anaconda Copper Company at Great Falls. Contract calls for electrification of about 200 miles of track. "By refining copper at Great Falls, Anaconda will have a great deal in the way of freightage to and from its eastern refinery."

The starting of the Great Falls refinery does not mean an increase in the refinery output of Anaconda. The increased output in the west will be offset by the corresponding reduction in the east.

NOTES ON PUBLIC UTILITIES

Gross earnings of the Virginia Railway & Power Company for the five months ended November 30, were \$2,189,054, an increase of \$20,423, and net earnings were \$1,139,330, a gain of \$25,539 over the corresponding five months of the preceding year. Total income was \$1,773,794, an increase of \$19,754, with taxes, licenses, interest, and sinking fund charges of \$677,925, an increase of \$10,542, and a depreciation charge of \$41,666 in each five months' period, leaving the balance available for dividends \$454,203, as compared with a similar balance of \$444,990, in the corresponding months of 1913, a gain of 2.07 per cent.

The Cleveland Electric Illuminating Company reports for November gross earnings of \$377,523, an increase of \$3,439, and net earnings were \$195,986, an increase of \$12,345; for the twelve months ended November 30, gross earnings were \$4,249,869, an increase of \$278,576, or 7 per cent, while net earnings were \$2,098,440, an increase of \$81,674, or 4 1/4 per cent. The surplus applicable to common dividends was \$1,158,988, an increase of \$91,885, or 8.6 per cent. The earnings subsequent to April 25, 1914, however, are subject to adjustment after decision in pending rate proceedings, the exact result of which cannot now be determined.

The Interborough Rapid Transit Company, during the month of November, carried 54,975,302 passengers, against 55,146,719 in the same month of 1913. For the five months ended November 30 the number of passengers carried numbered 256,832,300, against 253,889,412 in 1913, 248,971,035 in 1912, and 233,091,277 in 1911. The company's earnings for November were \$277,833.11, against \$2,821,495 in 1912, and net after taxes was \$1,609,955, against \$1,606,613. For the five months of the fiscal year gross earnings were \$13,270,346, and a year ago they were \$12,963,723. Net earnings were \$7,221,358, against \$6,910,976. The surplus after payment of charges was \$2,913,539, and a year ago for the same period \$2,428,669. This item for 1912 amounted to \$2,107,058, and in 1911 \$1,586,823.

The New York up-state Public Service Commission has just adopted the first changes in its rules of procedure since the organization of the Commission in 1907, designed to provide for the new functions imposed on the Commission by the legislature when such activities as those of the telegraph and telephone companies, auto-bus lines, the steam corporations and the baggage transfer companies were put under its jurisdiction. Notwithstanding the confusion that must have attended the organization of these new regulatory bodies with the passage of Governor Hughes' Public Service Commission Law in 1907, the up-state Commission then adopted some thirty rules for procedure that have well stood the long test of actual practice. In spite of the fact that the Commission's jurisdiction extends from the vestest capitalization schemes to the most petty private complaints, these rules, fewer in number and more simple than those of any other tribunal, have proven satisfactory to those they directly affect and have been set up again and again as a model by distinguished authorities. When the present members of the Commission assumed office last March, there were 950 cases before it. Since that time 1,750 new cases have been added. Yet there have been disposed of 2,100 cases, and there remains on the calendar but 600 cases.

"IRON AGE" ON SITUATION.

New York, December 31.—The "Iron Age" says: "The main development of last week of 1914 is the action of a number of manufacturers of bars, structural shapes and plates in advancing prices from \$1.05 (Pittsburg), on early deliveries to \$1.10. Thus far there is no sign of the extent to which railroads will depart from the policy of buying for urgent needs.

December bookings of all independent steel companies have been considerably larger than those of November though few reached the 100 per cent. rate of gain reported by the Steel Corporation for the first three weeks of this month, that being apparently due to inclusion of some special contracts with extended deliveries. Rate of mill operations in early January will show moderate increase upon the December average.

Steel consumption is little changed, but specifications have come in better of late on low-priced contracts running out with December. Predictions range from 50 to 65 per cent, as probable operation by the end of the first quarter.

LOW VITALITY IN AMERICA.

The swift social and industrial pace in the United States has reduced the vitality of Americans to a point far below the standard in Europe. Dr. Eugene Lyman Fisk, director of hygiene at the Life Extension Institute of New York, declared at a meeting of the American Association for Advancement of Science, "If a war should come," Dr. Fisk said, "the determining factor would be the physical vitality of our citizens and then we should find ourselves face to face with a catastrophe. Experiments in hospitals and in other institutions of research show that 50 per cent. of adult Americans are afflicted to a greater or less degree with Bright's disease and maladies of the heart and arteries. Our general vitality is far below that of England, if statistics tabulated under the most scientific rules are to be believed."

PARIS WHEAT.

Paris, December 31.—Spot wheat opened up 1/4 from Wednesday at 1.54.

TRAMWAYS FRANCHISE AGAIN BEFORE BOARD OF CONTROL

Motion Respecting Matter Has Been Passed by Mayor Martin's Casting Vote—Controllers McDonald and Ainey Still in Opposition.

An exclusively forecasted in the Journal of Commerce recently, the city, acting upon the expressions of feeling on the part of the Board of Trade and other bodies has re-opened the Tramways question with a view to a prompt settlement.

The Board of Control passed a resolution yesterday to the effect that the tramways question be officially submitted to the Board of Control, and that it be discussed from day to day, until final settlement under reserve of any objections which may be made to the proposal submitted.

The motion was proposed by Controller Hebert, seconded by Controller Cote, and carried on the casting vote of Mayor Martin, Controllers McDonald and Ainey dissenting.

In the debate that followed, Controller McDonald questioned the need of any haste in a contract having eight years yet to run, and he moved an amendment that, "as the information asked for has not yet been supplied and that, as we have not yet had time to study the answers to questions supplied, the motion lie on the table."

HAPPENINGS IN THE WORLD OF SPORT

Wanderers Outclassed Torontonians with Score of 5 to 2; Quebec Beat Canadiens 8 to 7

ALL GAMES FAST

In Wanderer-Toronto Game Play Was Rough, But From First Local Men Had Everything Their Own Way—Other Games Were Clean.

In one of the fastest six-man hockey games ever seen in Toronto, the Wanderers got an easy decision over Toronto by a score of 5 to 2. During the first few minutes of play the Wanderers forced the play considerably, and succeeded in flurrying the Torontonians, who tossed away many good opportunities to score.

The game at times was marked by rough play, the men cross-checking and tripping frequently. The visitors were penalized more frequently than the locals, Progers being the worst offender, drawing three minor penalties.

The Wanderers adopted a three-man defence after gaining the lead, leaving two men to carry up the puck. This disorganized the champions, who lacked dash, and never once struck into their best stride until late in the last period.

The line-up was as follows:— Wanderers. Toronto. McCarthy . . . . . goal . . . . . Holmes Progers . . . . . point . . . . . Marshall S. Cleghorn . . . . . cover . . . . . Cameron Hyland . . . . . centre . . . . . Foyston Roberts . . . . . left wing . . . . . Walker O. Cleghorn . . . . . right wing . . . . . Wilson

At the local Arena last night, Quebec defeated Canadians by a score of 8 to 7. There was a 2,500 crowd to witness the game.

The first period ended with last year's runners up leading by 3 to 1, and they increased this by another tally shortly after the commencement of the second stanza.

The Quebec team seemed to be holding something in reserve, for they took a new lease of life in the latter part of the second stanza, and completely outplayed the Canadians, who have evidently not yet rounded into shape. The game was one of the cleanest seen here in some time, four penalties in all being handed out, and these were for heavy body checking.

The play was forced right from the start to Quebec ice, but Paddy Moran's hawk-like eye prevented scoring; Canadians were poor in shooting, but did not attempt too much in this direction.

Manager George Kennedy, of the Canadiens, announced that he had given Newsay Lalonde until yesterday noon to come to terms or remain out of hockey for the season, and the latter has chosen to stay out of the game. The teams were as follows:—

Canadiens. Quebec. Vezina . . . . . goal . . . . . Moran Dubeau . . . . . Defence . . . . . Mummy Laviolette . . . . . defence . . . . . Hall Smith . . . . . Forward . . . . . Malone Berlanquette . . . . . Forward . . . . . Ritchie Pitre . . . . . Forward . . . . . Crawford

Four thousand people turned out last night at Ottawa to witness the local opening of the National Hockey Association here. The Ottawa and Ontario teams formed the attraction, and, after a sensational match, the Senators won by 4 to 1, and thus tied the Wanderers for first place in the championship race.

It was thrilling hockey at all times, though it grew rough towards the finish. Ottawa took the lead on Broadbent's goal in the second period, but Howard McNamara rushed and tied it up for the visitors.

The line-up:— Ottawas. Ontarios. Benedict . . . . . Goal . . . . . Lesueur Shore . . . . . Cover . . . . . H. McNamara Merrill . . . . . Point . . . . . G. McNamara Gerard . . . . . Centre . . . . . Ronan Broadbent . . . . . Right . . . . . Skinner Darragh . . . . . Left . . . . . Smith

Richard T. Carroll, last season business manager of the Buffalo Federal League club, to-day was appointed to succeed John M. Ward as business manager of the Brooklyn Federal League club, it was announced by the club management.

The Lachine and St. Andrew's Curling Clubs were defeated in the final games of the first series of scheduled friendly matches which were completed last night. St. Andrew's started 28 shots down with Outremont, and won the last four games by four shots, which gave Outremont the match by a total of 24 shots for the twelve games.

In a six-rink match with the Heather Club last night the Lachine Club was defeated by 20 shots on Heather ice, and they won by three shots at home, giving Heather the second win in the series by 17 shots.

NEW YORK EXPORTS.

New York, December 31.—Total exports in November from New York were \$2,876,122, an increase of nearly \$12,000,000 over November 1913. Denmark was one of our best customers, taking \$7,000,000 worth of foodstuffs and materials almost fourteen times the amount shipped to that country in same month in 1913. Italy was largest taker of wheat during the month.

There was a decrease of approximately \$2,800,000 in value of copper exported.

THE WEATHER.

Cotton Belt—Partly cloudy. No moisture. Temperature, 28 to 44.

Winter Wheat Belt—Generally clear. Light scattered snow in the east. Temperature 10 to 32.

American Northwest—Partly cloudy. No moisture. Temperature 12 below zero to 14 above.

Canadian Northwest—Partly cloudy. No moisture. Temperatures 18 below to 14 above.

AMUSEMENTS.

Advertisement for His Majesty's Stock Company featuring 'The Girl In The Taxi' and 'A Fool There Was'.