

MARKET REVIEW AND FORECAST

Toronto, Monday, December 20 — Receipts received from one end of the Dominion to the other show that business is brisk in all sections. All classes of stocks seem to be in a flourishing condition. The encouraging yearly statements of the banks add to the feeling of security prevailing in business circles. In the western provinces money seems to be so plentiful that many of the farmers are paying off their mortgages. Loan companies are said to be experiencing some difficulty in letting out the funds that are in their hands available for investment. Possibly nothing shows more clearly to what a height of prosperity Canada has attained than in the budget speech of Hon. W. S. Fielding, in which he stated that there was a surplus of no less than \$16,500,000 available for the current year. In the past five years deposits in Canadian banks have increased from \$25,000,000 to \$73,800,098.

Wheat is still advancing, December closing in Chicago on Friday at \$1.14½, May wheat at \$1.11½ and July at \$1.00½, the highest price each month has ever attained this season. At Winnipeg also wheat took a higher turn owing to heavy export demand, December wheat closing at \$1.01½ and May at \$1.00½. In Liverpool wheat the European centres there is a slight upward tendency in price. The visible supply of wheat in the United States and Canada, on December 14th was 42,118,000 bushels as against 56,343,000 bushels in 1908. On the local grain market the rates are as follows: No. 2 mixed winter, \$1.04 to \$1.05; No. 2 white, \$1.05 outside; Manitoba wheat, No. 1, \$1.08, \$1.09½; No. 2, \$1.07; No. 3, \$1.06; Northern, \$1.07 on track; January delivery, No. 1 Northern \$1.15; No. 2 Northern \$1.15, all rail. On the local farmers' market fall wheat sold at \$1.07 to \$1.08; goose wheat, \$1.03 to \$1.04 a bush.

COARSE GRAINS

The price of oats remains unchanged from last week. On the local market, Canadian western, No. 2, selling at 46c and No. 3 at 36c on track, lake ports. Shipments by rail rule higher. No. 2 westerns being quoted at 42½c and No. 3 at 41½c; white oats on track, Toronto, rule at 34c to 36c, according to quality. On the farmers' market oats sell from 31c to 42c. On the market at Ottawa, oats were 36c a bushel, and at Montreal 39½c to 42c, according to quality. Barley offers at a trifle lower than last week's quotations, best quality at 56c to 58c, and feed barley at 46c to 52c. On the farmers' market barley is quoted at 60c. At Ottawa barley is quoted at 60c to 66c on the market, and at Montreal at 66c to 68c for malting purposes, and 56c to 58c for feed. On the local farmers' market peas are quoted at 80c to 84c; rye at 74c, and buckwheat at 52c a bushel.

HAY AND STRAW

The price of hay is unchanged from last week, although there is plenty coming to the market. At the farmers' market prices ranged from \$17 to \$23 for timothy, and clover and mixed hay at \$10 to \$17; baled hay, No. 1, timothy, sold in car lots on track, January delivery, at second grade at \$12 to \$13; straw in bundles, \$16 to \$17; loose straw, \$8 to \$9, and baled straw, \$7 to \$8, according to quality.

POTATOES AND BEANS

Trade in potatoes is slack and likely to remain so for some time. On the local farmers' market the price quoted is 70c a bag, and in car lots on track, Toronto, the price quoted is 58c to 60c. In Montreal prices range from 50c a bag for Quebecs to 55c and 60c for Green Mountains. Ontario are quoted at 50c a bag on track Montreal. There is hardly any demand for beans, owing doubtless to the big crop of this season. Prices are the same as last week, \$1.80 to \$1.90 for primes and \$1.50 to \$2 for hand picked. In Montreal prices have advanced to about \$1.80 on track Montreal, for 1 lb. tubs, which is a considerable advance on the price of the past few weeks. This improvement may be due merely to a passing hurry, and again it may mean the beginning of a steady upward trend in the market.

EGGS AND POULTRY

Eggs are still advancing in price. Receipts are light all over the country, and at Ottawa fresh eggs are quoted at 48c a dozen; at Montreal at 46c, and on the farmers' market here at 45c to 55c a dozen. Storage stock here is quoted at 25c a dozen in case lots. In Montreal sets are selling at 32c to 29c in round

lots and 26 in a jobbing way. Receipts of poultry are very light and the whole sale market shows quotations of 1c to 2c a lb higher than a week ago for Turkeys, ducks and chickens. The following quotations are: Turkeys, dressed, 13c to 20c; geese, 11c to 12c; ducks, 14c to 15c; chickens, 12c to 15c; fowl, 10c to 11c; weight, 2c a lb. lower. On the farmers' market, chickens, 14c to 16c a lb; fowl, 9c to 10c; ducks, 13c to 14c; turkeys, 17c to 18c; geese, 11c to 12c. In Montreal dressed turkeys are quoted at 19c to 20c; chickens, 16c to 16½c; fowl, 11c to 12c; ducks, 15c to 17c; and geese, 14c to 15c a lb.

APPLES

There continue to be complaints from English buyers in regard to the inferior quality of fruit that exporters are sending over to that country. We are told by prominent importers on the other side that the whole crop is being prejudicial owing to the unreliable quality of the shipments, many of which when opened give unmistakable evidence of having been touched with frost. The consequence is that the sale of Canadian apples is by no means brisk. On the local farmers' market apples are quoted at \$1.25 to \$3.50 a barrel according to quality.

DAIRY PRODUCTS

Receipts of creamery and dairy butter have been moderately heavy throughout

heavy draught sort. About three carloads were shipped this week to different points in the North West and Ontario. Speeding horses and drivers seem to be at a discount for the time being, scarcely a sale being recorded in this class during the week. Prices ranged about as follows: General purpose, \$135 to \$160; heavy draughts, \$180 to \$220; drivers, \$100 to \$145; wagon horses, \$115 to \$210; and serviceably sound horses at \$25 to \$60 each.

LIVE STOCK

The market towards the latter part of the week was sluggish compared with the first two or three days. On Wednesday there was a tremendous run and prices ran in some cases for prime Christmas cattle as high as \$10 a cwt. On Friday there was a notable falling off, owing to the fact that most of the good quality had been purchased leaving the rough element to be sold at the end. On Thursday and Friday the offering number being 150 cars, comprising 2075 cattle, 7395 sheep and lambs, 1700 hogs and 170 calves. Good butchers' cattle sold at from \$5 to \$5.68, common and medium steers and heifers at from \$3.25 to \$4.75, while beef cows and hogs fetched from \$4 to \$5 a cwt. Medium and common cows and canners ranged from \$1.75 to \$3.50 a cwt.; stockers, \$4 to \$4.50; medium, \$1.50 to \$4.50.

Milch cows, stock, \$45 to \$60 each; common, \$35 to \$40; springers, \$40 to \$50; cowboys, \$40 to \$45; rams, \$2.50 to \$3; lambs, \$6.00 to \$8.40; calves, \$7 to \$10; Hogs, 1.0b., \$7.80; fed and wadded, \$7.85. The Trade Bulletin's London cable

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FOR SALE AND WANT ADVERTISING

TWO SENTS A WORD CASH WITH ORDER

FOR SALE—Iron pipe for water and steam, all sizes and lengths; a gas pump, leys, belting, shafting, etc.; cheaply for free list, stating what you need. Imp. Waste and Metal Co., 11 Queen St., Montreal.

IF YOU ARE LOOKING for a position, place an advertisement in this column. The cost is small—returns large.

AGENTS wanted to represent Farm and Dairy throughout the counties of Northumberland, Peterboro, Ontario, Victoria, Hastings and Durham. Good commissions given. For further information write to Circulation Manager, Farm and Dairy, Peterboro, Ont.

ing the winter shows considerable improvement. Finest Ontario, white and creamery, are quoted on this market at from 1½c to 12c a lb., with Townships and other Quebec makes at 1½c down to 11c, according to quality. A few underweight and tail end lots can be picked up at around 10c to 10½c a lb., but this supply is limited.

The trade in butter is fairly active, the demand coming from all parts of the country, it leaving a general shortage in the supply outside of Montreal. If this trade continues through the winter, the stocks here, though ample, will not be sufficient to supply the demand. Finest Eastern Townships creamery butter is quoted at 25½c to 26c, with ordinary Eastern at 25c. Dairy butter is quoted all the way from 18c to 22c a lb., according to quality, the latter price being asked for selected Ontario make, of which the supply is very small.

GOSPIP.

In the Gossp market by J. W. Richardson, in Farm and Dairy last week, that part which said, "18 heifers, 2 years and under, all good enough to be either in calf or in milk," should have read, "18 heifers or 2 years olds or under, making one of the choices lots ever offered by public auction."

Black Watch

Black Plug

The Cheating Tobacco of Quality.



Sir Pieterje Pesch DeBer, No. 3362 C. H. B. 34884 A. H. B.

His sire has 12 H. M. daughters. His sire's dam had 48 worlds of his butter record for 2 years, 686.2 lbs. milk; 72.08 the butter 1 week. He has 14 A.R.O. sisters on sire and dam's side, including his full sister with records made at 1, 2 and 3 year old—13.54, 15.5, 20.13 lbs. 7 days. His dam and sire's dam have official records that average yearly. Twenty of his sons and daughters in sale, Riverside Farm, Dec. 30th.—Adv.

the week; the demand is good, and there are no surplus stocks in sight. Whole sale quotations are as follows: Creamery, \$4.20 to 4.75; separator prints, 34c to 25c; dairy, 23c to 24c; tubs, 2c to 3c, and inferior quality 1½c to 18c a lb. On Toronto farmers' market cheese is quoted at 25c to 26c; Ontario, 25c to 26c; ordinary quality at 25c to 27c a lb. In Montreal, separator creamery is quoted at 25½c to 26c a lb; Manitoba dairy at 18c to 20c; and western dairy at 21c to 22c a lb.

SEED PRICES

Seed prices are firm and are quoted as follows, at outside quotations: Alsike, 1st quality, \$4.20 to \$4.75; 2nd quality, \$6 to \$6.25 and 3rd quality at \$5.50 to \$5.85 a bushel; red clover from \$7.25 to \$8.50, according to quality.

FEEDS

Montreal reports Ontario bran unchanged from prices current last week, viz., \$20 to \$21 a ton; Manitoba, \$6 to \$6.50, also unchanged in price; oat feed, \$31 to \$32 a ton off track. Bran feed prices on the local market are: Mill feed, \$22 to \$22 and shorts, \$23 to \$24 a ton, on track, Toronto.

HORSE MARKET

This season of the year is always the duller in the horse trade, but a good many horses changed hands last week, notwithstanding, at the West Toronto Exchange. Westerners were again heavy buyers, their choice running to the

says: Canadian No. 1, 40c to 60c; No. 2, 50c to 60c; hams of popular size are scarce and there is a good demand Canadian long cut green seals at 76c.

MONTREAL HOG MARKET.

Montreal, Saturday, December 18th.—The market for live hogs opened easy this week with prices 10c to 15c a cwt. lower than last week, but to supplies were comparatively tight, the market reacted towards the close of the week and the bulk of the offerings sold at 88½c a cwt. for selected lots weighed in cars.

Dressed hogs are firm at \$11.75 to \$12 a cwt. for fresh killed abattoir stock. The offerings of country dressed are small, and are quoted at about \$11 a cwt.

EXPORT BUTTER AND CHEESE

Montreal, Saturday, December 18th.—The demand for cheese for export continues dull and the market is very quiet, with little business doing. Holders are firm and confident of the future and are not inclined to force sales by reducing prices at present. All dealers look for an improved demand after the New Year, especially in view of the advance from the late side indicating a new make in New Zealand that was generally expected. The reported large increase in the output from this country was largely responsible for the small speculative trade in Canadians this season and with a normal supply from that quarter the demand for Canadians dur-