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BRESLAU, - WATERLOO CO., ONT.

MARKET REVIEW AND FORECAST

Toronto, Monday, Aug. 11.—The usual midsummer lull is now said to be on, but so far as business men can see trade is moving on as briskly as ever. The activity in all circles is probably due in large measure to the very favorable reports that are being received regarding the condition of the Western wheat crop. Orders from Western retailers that wholesalers have been doubtful about filling have now been sent ahead. The timely action of the banks in shutting down on loans for real estate investment is also having a good effect on business.

It is now a certainty that Canada's make of cheese will fall away behind last year, while butter will just hold its own. This does not necessarily indicate a decreased milk flow as the demand for milk from other sources is ever increasing. Without rain soon, however, the shortage from now on will be decidedly increased.

The market for farm produce this week is unusually devoid of interest there being practically no changes worth mentioning. Business men are away on their holidays and there is little doing in Ontario produce.

WHEAT

A bumper wheat crop is expected in Canada. Cutting has already commenced with weather conditions all that is desirable. Western wheat continues strong, considerable Ontario grain is being marketed with no sign of decreased quotations as yet. No. 1 Northern is quoted $1.02 or one cent higher than last week. No. 2, 81; No. 3, 96½c; feed wheat, 65c; Ontario wheat, old, 98c to 99c, and down to 75c; new, 65c to 67c.

COARSE GRAINS

A few odd lots of old crop Ontario oats is about all that is being offered, and is being done on this market in Ontario grain. The new oat crop is believed to be a large one and deliveries are expected in the course of a few days. Thirty-two cents is the highest bid recorded for early delivery. Other grains are unchanged. Oats, C. W. No. 2, 39½c; No. 3, 38½c; No. 1 feed, 38½c; Ontario No. 2 old, 35c to 36c outside; 37c to 38c here; corn, 74½c; rye, 60c to 65c; barley, 50c to 55c; buckwheat, 52c to 55c; peas, 90c to 95c. Quotations at Montreal are: Oats, C. W. No. 2, 41½c; No. 3, 40½c; No. 1 feed, 40½c to 41c; No. 1 feed, 39c; corn, 73½c; barley malting, 65c to 66c; feed, 50c to 51c; buckwheat, 58c to 60c; feed wheat, 70c to 75c.

MILL FEEDS

Bran is firm at last week's level and perhaps a little stronger. There is only a fair demand. Dealers here quote bran $18 to $18.50; shorts, $20 to $21; middlings, $22. At Montreal, too, bran continues firm at $18 to $19; shorts, $21; middlings, $24.

HAY AND STRAW

Dealers now estimate the shortage of the hay crop in Ontario and Quebec at 15 to 25 per cent. The Old Country crop seems to be good and to the south of the line a crop in the Eastern states is reported as well up to the average. Timely rains just before cutting helped the crop considerably and the high prices predicted a few weeks ago are not now expected. Quotations are steady as noted last week. No. 1, $14 to $14.50; No. 2, $12 to $13; No. 3, $7 to $8. Baled straw, $8 to $8.50. New hay is quoted at $12 to $13. At Montreal there is more hay offering than the dealers can take care of. There is limited enquiry from the English market and no demand from the United States. We quote: No. 1, $13.50 to $14; No. 2, $11 to $13.25; No. 3, $9.50 to $10; clover, $9.50 to $10.

FRUIT AND VEGETABLES

Prices on this market have stiffened appreciably as shipments were curtailed early in the week. Growers have found that they can get better prices for their product from the canners than by shipping here. Quotations are as follows: Peaches, 11-qt. bkt., 35c to 60c; tomatoes, bkt., 45c to 55c; plums, bkt., 5c to 60c; gooseberries, 11-qt. bkt., 75c; red currants, 7c to 8c; raspberries, 12c to 15c; blueberries, bkt., $1.75; black currants, bkt., $1.50 to $1.75; apples, bkt., 30c to 50c; beans, bkt., 25c to 35c; pears, bkt., 40c; green corn, dozen, 15c to 17c; cucumbers, 25c to 35c.

POTATOES AND BEANS

One might almost say that the potato trade has stopped for the time being. Nominal quotations are: Ontario potatoes, 65c to 75c; Delawares, 80c to 90c; Virginia, new, $1.50 to $1.60 bbl.; Canadian, new, $1.25 to $1.50 a bush.

Beans are quoted locally at $1.75 to $2 for primes and $2.30 to $2.40 for hand picked. Montreal quotes three-pound pickers at $1.65 to $1.70.

HONEY

Honey quotations are still firm in spite of the promised decline. Strained clover honey is selling at 12½c a lb. in 60-lb. tins; 12½c in 10 lb. tins; 13c in 5-lb. tins; buckwheat, 2 lb. in tins, and 3c in 5 lbs.; comb honey, No. 1, $2.60 per doz.; extra, $3 per doz.; No. 2, $2.40 per doz.

DAIRY PRODUCE

There is no change in the situation. Receipts tend to fall off as the season advances. All of the surplus at this centre is going into cold storage or to the Old Country last week. It is doubtful, however, if the export movement will assume important proportions as prices on this side are still thought to be above an export level. Wholesale dealers here quote: Dairy prints, 30c to 34c; creamery prints, 36c to 37c; solids, 34c to 35½c; inferior, 18c to 20c. Cheese quotations are: Twins, new, 14½c to 15c; large, 14½c to 14¾c; old twins, 15c to 15½c; large, 15c.

LIVE STOCK

The cattle now reaching the market are showing in their finish the scarcity of pasture grass. In fact, many of the cattle reaching us are marketed because of lack of nourishment to maintain them in good condition. The heavy shipments of the previous week which led to a decline in price, were made for this reason. Shipments in the last few days, however, have been light. Consequently trading was brisk and each day's offerings cleaned up in record time. The best cattle offered are bringing as much as they did one week ago. Other cattle are steady at the decline.

Short pasture is also having its influence on the demand for stockers. Large, good fleshed beasts sell readily, but light stockers in poor flesh are down to an export basis and are being shipped to Buffalo and Detroit, that being way a American farms. Choice heavy cattle in the last week have brought $6.60 to $6.75; choice butchers' cattle, $6.25 to $6.60; good, $5.75 to $6.10; common to medium, $4 to $5.65; choice cows, $4.75 to $5.25; common to medium, $3 to $4.50; butchers' bulls, $3.25 to $5.40; feeders, $4 to $5.40; stockers, $2.50 to $5.25; cutters and canners, $1 to $2.50.

Milch cows too are moving slowly. Choice, $55 to $75; common to medium, $35 to $55; springers, $55 to $75. Calves are $4 to $9.

The small meat market may be characterized as indifferent, particularly as it affects sheep. Lambs are quoted at 8 to 8½c; ewes, $4 to $5.50; bucks and culls, $2 to $4.

Hogs are firm at moderate receipts from last week's quotations, ones being f.o.b. $9.75 to $9.90; heavy hogs, $9.75 sows, $8.20.

MONTREAL HOG MARKET

Montreal, Saturday, Aug. 9.—There was an easier feeling in the market for live hogs this week in sympathy with the decline in Western markets, but there was little or no change in prices. Selected lots weighed off cars are quoted at $10.25 to $10.40 a cwt.

There is no change to note in the market for dressed hogs, and prices are firm at $14.50 to $14.75 a cwt. for abattoir fresh killed stock.

EXPORT CHEESE TRADE

Montreal, Saturday, Aug. 9.—There is a decidedly easier feeling noticeable in connection with the cheese market here this week, evidently due to the scarcity of offers coming from the other side. Although prices are fairly well maintained as compared with those paid last week, there is evidently a general reluctance to buy at current prices, because generally are taking only what they are obliged to take. At this week's country markets prices generally ruled about 12½c for white cheese, with colored at 12½c and 15-16c. Colored cheese are in greater demand than white and there is no doubt that if there was more offering of colored cheese this week, prices would have ruled considerably lower. Lower prices are looked for next week, although there should be in the meantime an improvement in the demand from the other side. Receipts are still well maintained, but still show a shortage as compared with the time last year, and this is probably the main factor in prices being sustained at their present level.

The market for butter has shown a decided improvement during the course of the week and prices are advanced fully ½c per pound from those current at the end of last week. There seems to be a better demand and all round for fresh receipts. Finest Eastern Townships is quoted at 24c, with other sections finest quoted at 23½c to 23¾c. There is a tremendous stock of butter in Montreal, probably 150,000 packages, but there is no doubt that all of this will be needed to supply the demand during the winter months.

DAIRY BOARDS

Ste. Hyacinthe, Que., Aug. 2.—435 packages of butter sold at 23¾c; 500 boxes cheese sold at 12½c.

Cowansville, Que., Aug. 2.—13 factories offered 718 packages of butter. All was sold except that of two factories, at 24c.

London, Ont., Aug. 2.—1,232 boxes cheese offered; 275 sold at 12⅞c; bidding from 12½c to 12⅞c.

Belleville, Aug. 2.—1,425 white and 3 colored cheese offered; 665 sold at 13 1-16c and 450 at 13c; balance refused.

Utica, N. Y., Aug. 4.—3,525 boxes of cheese sold at 13½c; 105 of butter at 27½c.

Campbellford, Aug. 5.—455 cheese boxes offered. Sales 200 at 13 1-16c; 100 at 13 1-8c; 12 15-16c offered for balance.

Stirling, Aug. 5.—588 boxes offered; 38 sold at 13c, balance at 12 15-16c.

Woodstock, Aug. 6.—2,005 boxes of cheese were offered; 12⅞c was bid. No sales.

Madoc, Aug. 6.—450 boxes cheese boxed; 200 sold at 13 1-16c; balance refused at 12 15-16c.

Peterboro', Aug. 6.—1,924 cheese boxed; all sold at 13c.

Vankleek Hill, Aug. 7.—1,112 boxes white and 317 boxes colored cheese boarded. The white sold at 12⅞c, and the colored at 13 13-16c.

Brockville, Aug. 7.—2,832 colored and 1,285 white offered at 12⅞c; 50 colored sold; all others refused.

Kingston, Aug. 7.—66 white and 661 colored were boarded; 465 colored sold at 12⅞c.

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References: Canadian Bank of Commerce

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