

Commercial Union

Assurance Co., Limited.
Of LONDON, Eng.

Fire - Life - Marine

Capital & Assets, \$32,500,000

Canadian Branch—Head Office, Montreal.
JAS. MCGREGOR, Manager.
Toronto Office, 49 Wellington Street East.
GEO. R. HARGRAFF,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.

A. M. NAIRN, Inspector.

MUNTZ & BEATTY, Resident Agents, Temple
Building, Bay St., Toronto.
Telephone 2309.

COUNSELL, GLASSCO & CO., Agents, Hamilton

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager

WM. MACKAY, Assistant Manager

MUNTZ & BEATTY, Resident Agent

Temple Bldg., Bay St., TORONTO. Tel. 2309.

C. S. SCOTT, Resident Agent, HAMILTON, Ont.

Northern

Assurance Co.
Of . . .
London, Eng.

Canadian Branch, 1730 Notre Dame Street, Montreal.
1895

Capital and Accumulated Funds, \$38,355,000;
Annual Revenue from Fire and Life Premiums and from
Interest on Invested Funds, \$5,715,000; deposited with
Dominion Government for Canadian Policy-holders,
\$900,000.

G. E. MOSERLY, E. P. PEARSON, Agent,
ROBT. W. TYRE, Manager for Canada.

The Excelsior Life Insurance Co'y OF ONTARIO, LIMITED

HEAD OFFICE - - - TORONTO

Our Annual Report for 1898 shows as the result of
the year's operations the following—Substantial in-
creases in the important items shown below:

	1898	1897	%
Premium income.....	\$ 88,264 57	\$ 14,741 16	598
Interest income.....	9,603 03	1,648 23	583
Total income.....	118,921 80	37,443 39	318
Net assets.....	223,421 79	25,544 53	775
Gross assets.....	581,886 19	30,544 53	1905
Reserve.....	231,197 21	42,487 73	544
New insurance.....	1,165,829 00	446,969 00	261
Insurance in force.....	3,183,963 15	378,616 00	841

And decreases in death claims, death rate, in ratio of
expenses to new insurance, in interest due and accrued,
and outstanding premiums.

E. F. CLARKE, M.P., President.
E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.

Provident

Savings Life Assurance Society

Established 1875. of New York

EDWARD W. SCOTT, President.

General Agents wanted in unrepresented districts
Apply to GEO. A. KINGSTON, Manager for On-
tario, Temple Building, Toronto Ont

STOCK AND BOND REPORT.

BANKS	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES		Cash val per share
						HALIFAX, Feb 5 1900		
British North America	243	\$4,866,666	\$4,866,666	1,460,000	2 1/2 %	191	125	294.68
Commercial Bank, Windsor, N.S.	40	500,000	350,000	90,000	3	113	116	44.80
Halifax Banking Co.	90	500,000	500,000	375,000	3 1/2	154 1/2	158 1/2	30.93
Merchants Bank of Halifax	100	1,999,600	1,985,070	1,700,000	3 1/2	178 1/2	18 1/2	173.50
New Brunswick	100	500,000	500,000	300,000	3 1/2	300	301 1/2	303.00
Nova Scotia	100	1,755,100	1,754,080	2,006,601	4 1/2	221	225	225.00
People's Bank of Halifax	90	700,000	700,000	330,000	3	117 1/2	118 1/2	23.45
People's Bank of N.B.	150	180,000	180,000	140,000	4	...	...	...
St. Stephen's	100	300,000	300,000	45,000	3 1/2	154 1/2	158	77.97
Union Bank, Halifax	50	500,000	500,000	350,000	3 1/2	93	98	69.75
Yarmouth	75	300,000	300,000	30,000	2 1/2	...	...	...
Eastern Townships	50	1,500,000	1,500,000	850,000	3 1/2	...	...	...
Hochelaga	100	1,493,600	1,250,000	565,000	3 1/2	...	146	...
La Banque Jacques Cartier	25	500,000	500,000	235,000	3	...	...	...
La Banque Nationale	30	1,800,000	1,800,000	150,000	3	...	...	...
Molson	50	2,851,100	2,052,145	1,645,000	4 1/2	183	191 1/2	62.50
Quebec	100	2,500,000	2,500,000	700,000	3	125	...	145.00
Union Bank of Canada	100	2,000,000	2,000,000	450,000	3	...	112	...
British Columbia	100	2,919,996	2,919,996	498,666	2 1/2	...	...	79.00
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	144	146	131.00
Dominion	50	1,500,000	1,500,000	1,000,000	3 1/2	296 1/2	269	186.00
Hamilton	100	1,500,000	1,498,660	1,000,000	4	186	...	20.50
Imperial	100	2,433,100	2,323,631	1,511,662	4 1/2	208 1/2	215	157.00
Merchants Bank of Canada	100	6,000,000	6,000,000	2,500,000	3 1/2	157	163	581.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	26 1/2	...	127.00
Ontario	100	1,000,000	1,000,000	110,000	2 1/2	127	130	300.00
Ottawa	100	1,351,800	1,687,350	415,000	4 1/2	200	...	97.75
Standard	50	1,000,000	1,000,000	800,000	4	195 1/2	...	338.00
Toronto	100	2,000,000	2,000,000	1,800,000	5	238	244	111.00
Traders	100	941,300	917,220	70,000	3	111	...	...
Western	100	500,000	387,739	118,000	3 1/2	...	...	...
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES ACT, 1859								
Agricultural Savings & Loan Co.	50	630,200	630,200	470,000	3	117	119	58.80
Toronto Mortgage Co.	25	...	745,000	353,000	2 1/2	77	85	19.25
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,200,000	3	135	138	62.50
Canadian Savings & Loan Co.	50	750,000	750,000	225,000	3	112	...	37.75
Dominion Sav. & Inv. Society	50	1,000,000	934,900	100,000	2	75	78	...
Freehold Loan & Savings Company	100	3,323,500	1,319,100	300,000	3	...	90	62.50
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	780,000	4 1/2	177	180	1.9.25
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	300,000	3	108 1/2	115	54.00
Landed Banking & Loan Co.	100	700,000	700,000	160,000	3	...	113	60.50
London Loan Co. of Canada	50	679,700	679,700	85,500	3	106	...	...
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,900,000	490,000	3	121	...	1.60
Ontario Loan & Savings Co., Oshawa...	50	300,000	300,000	75,000	3	...	115	...
Peo. le's Loan & Deposit Co.	50	600,000	600,000	40,000	...	35	36	...
Western Canada Loan & Savings Co.	50	300,000	1,500,000	770,000	3	...	114	...
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	398,481	190,000	1 1/2 *	...	160	134.00
Central Can. Loan and Savings Co.	100	3,500,000	1,350,000	360,000	1 1/2 *	...	100	25.00
London & Ont. Inv. Co., Ltd.	do.	2,750,000	550,000	100,000	1 1/2 *	...	54	45.00
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	210,000	1 1/2 *	...	50	...
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	51,000	...	...	50	...
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	839,850	728,801	177,000	2 1/2	...	100	...
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	...	90	...
Real Estate Loan Co.	40	578,840	373,730	50,000	2	61	...	24.40
ONT. JT. STR. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	318,191	110,000	3	...	...	...
Ontario Industrial Loan & Inv. Co.	100	466,800	340,187	...	...	...	...	...
Toronto Savings and Loan Co.	100	1,000,000	800,000	115,000	3	126	...	186.00

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value	Amount paid.	Last Sale Jan. 26.
350,000	8 ps	Alliance	20	21-5	92 1/2
50,000	30	C. Union F. L. & M.	50	5	40 1/2
900,000	25	Guardian F. & L.	10	5	102 1/2
60,000	25	Imperial Lim.	90	5	26 1/2
136,493	6 1/2	Langenshire F. & L.	90	9	3 1/2
35,882	20	London Ass. Corp.	95	12 1/2	53 55
10,000	17 1/2	London & Lan. L.	10	9	7 1/2
85,107	24	London & Lan. F.	95	24	15 1/2
245,640	90	Liv. Lon. & G. F. & L.	100	9	49 50
30,000	30	Northern F. & L.	100	10	73 75
110,000	30 ps	North British & Mer	25	62	87 38
53,776	35	Phoenix	60	5	28 1/2
125,334	63 1/2	Royal Insurance	90	9	50 51
50,000	...	Scottish Imp. F. & L.	10	1	...
10,000	...	Standard Life	50	12	...
240,000	8 1/2 ps	Sun Fire	10	10	10 1/2
CANADIAN.					
15,000	7	Brit. Amer. F. & M.	50	50	132 124
2,500	20	Canada Life	400	50	50 1/2
10,000	15	Confederation Life	100	10	275 300
7,000	15	Sun Life Ass. Co.	100	15	400 410
5,000	5	Quebec Fire	100	65	...
2,000	10	Queen City Fire	50	25	230
50,000	10	Western Assurance	40	20	159 1/2

DISCOUNT RATES.

London, Jan. 26

Bank Bills, 3 months	3 1/2	...
do. 6 do	3 1/2	3 1/2
Trade Bills, 3 do	3 1/2	4
do. 6 do	3 1/2	4

RAILWAYS.

	Par value	Sh.	London Jan. 26
Canada Central 5% 1st Mortgage	\$100	...	96 1/2
Canada Pacific Shares, 3%	...	...	113 1/2
C. P. R. 1st Mortgage Bonds, 5%	...	...	105 1/2
do. 50 year L. G. Bonds, 3 1/2 %	...	...	7 1/2
Grand Trunk Con. stock	100	...	135 1/2
5% perpetual debenture stock	...	...	130 1/2
do. Eq. bonds, 2nd charge 6%	...	...	86 1/2
do. First preference,	10	...	55 50
do. Second preference stock	...	...	53 1/2
do. Third preference stock	...	...	130 1/2
Great Western per 5% debenture stock	100	...	104 1/2
Midland Stg. 1st mtg. bonds, 5%	100	...	108 1/2
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	...	108 1/2

SECURITIES.

	Par value	Sh.	London Jan. 26
Dominion 5% stock, 1908, of Ry. loan	...	...	105 1/2
do. 4% do. 1904, 5, 6, 8	...	...	100 1/2
do. 4% do. 1910, Ins. stock	...	...	104 1/2
do. 3 1/2 % do. Ins. stock	...	...	101 1/2
Montreal Sterling 5% 1908	...	...	101 1/2
do. 5% 1894	...	...	109 1/2
do. 1899, 5%	...	...	103 1/2
City of Toronto Water Works Deb., 1906, 6% ..	...	...	111 1/2
do. do. gen. con. deb. 1920, 5%	...	...	104 1/2
do. do. stg. bonds 1908, 4%	...	...	100 1/2
do. do. Local Imp. Bonds 1913, 4%	...	...	100 1/2
do. do. Bonds	...	...	104 1/2
City of Ottawa, Stg.	...	...	106 1/2
do. do. 4 1/2 % 30 year debts	...	...	107 1/2
City of Quebec, con.,	...	...	115 1/2
do. do. sterling deb.	...	...	105 1/2
do. do. Vancouver,	...	...	105 1/2
do. do. 1903, 4%	...	...	105 1/2
City Winnipeg, deb.	...	...	113 1/2
do. do. deb.	...	...	119 1/2