

THE STANDARD'S FINANCIAL SECTION

MONTREAL SALES

(By McDougall & Cowans.)
Montreal, June 28, 1920.

Bid	Ask
Ames Com. 129	
Abitibi 70 1/2	
Brazilian L. H. and P. 43	
Bromfield 138 1/2	
Canada Car. 100	
Canada Cement 60	
Canada Cement Pld. 80	
Can. Cotton 88	
Detroit United 103 1/2	
Dom. Bridge 95	
Dom. Canners 61 1/2	
Dom. Iron Com. 64	
Dom. Textile 132	
Laurentide Paper Co. 140 1/2	
Macdonald Com. 50	
Mt. L. and Power 85	
Ogilvie 250	
Pennants Limited 129	
Quebec Railway 39 1/2	
Ridord 127	
Shaw W. and P. Co. 110 1/2	
Spanish River Com. 101 1/2	
Span. River Pld. 140 1/2	
Steel Co. Can. Com. 75	
Toronto Rails 40 1/2	
Waynamack 128 1/2	

(By McDougall & Cowans.)

Montreal, June 28, 1920.

Bid	Ask
Steamships Com. 74	
Brazilian 42 1/2	
Dom. Textile 127 1/2	
Asbestos Com. 85	
Dom. Iron Com. 63 1/2	
Shawinigan 110 1/2	
Montreal Power 82 1/2	
Abitibi 70 1/2	
Lyall 70	
Can. Car. Pld. 100 1/2	
Laurentide 106 1/2	
Smelting 35 1/2	
Ridord 127	
Waynamack 128 1/2	
Atlantic Sugar Com. 128 1/2	
Quebec Railway 39 1/2	
Breweries Com. 53 1/2	
Span. River Com. 101 1/2	
Dom. Bridge 94 1/2	
Span. River Pld. 140 1/2	
Bromfield 138 1/2	
Dom. Canners 61 1/2	
Asbestos Pld. 85	

N. Y. QUOTATIONS

(Furnished by McDougall & Cowans.)
New York, June 28.

Open	High	Low	Close
Am. Car. Fdy. 139 1/2	139 1/2	139	139
Am. Loco. 37 1/2	38	37 1/2	38
Atchafalaya 79 1/2	79 1/2	79 1/2	79 1/2
Balt. and O. 30 1/2	31	30 1/2	31
Bald Loco. 118 1/2	118 1/2	118	118 1/2
Beth. Steel 40 1/2	40 1/2	40 1/2	40 1/2
Crucible 150 1/2	150 1/2	149 1/2	150 1/2
Gen. Motors 24 1/2	24 1/2	24	24 1/2
Great Nor. Or. 35 1/2	35 1/2	35 1/2	35 1/2
Inter. Paper 75 1/2	75 1/2	75 1/2	75 1/2
Pan-American 102 1/2	102 1/2	102	102 1/2
N.Y. and H. 29 1/2	29 1/2	29	29 1/2
N.Y. Central 68 1/2	68 1/2	68 1/2	68 1/2
Norfolk 71 1/2	71 1/2	71 1/2	71 1/2
Reading Com. 85 1/2	85 1/2	84 1/2	85 1/2
Rep. Steel 93 1/2	93 1/2	92 1/2	93 1/2
Southern Pa. 92 1/2	92 1/2	92 1/2	92 1/2
South. Ry. 25 1/2	25 1/2	25 1/2	25 1/2
Studebaker 71 1/2	71 1/2	70 1/2	71 1/2
Union Pacific 113 1/2	113 1/2	113 1/2	113 1/2
U.S. Steel Com. 93 1/2	93 1/2	92 1/2	93 1/2
U.S. Copper 65 1/2	65 1/2	64 1/2	65 1/2
Wells Fargo 18 1/2	18 1/2	18 1/2	18 1/2

N. Y. COTTON MARKET

(Furnished by McDougall & Cowans.)
Cotton

High	Low	Close
January 31 1/2	31 1/2	31 1/2
March 30 1/2	30 1/2	30 1/2
July 28 1/2	28 1/2	28 1/2
December 30 1/2	30 1/2	30 1/2

Net Earnings of

Willard's

Chocolates Limited

For year ending December 31st, 1919, \$298,294.

Annual Preferred Stock Dividend Requirements, \$48,900.

Net Earnings over times Preferred Dividend Requirements.

We are offering the

8%

Sinking Fund Cumulative

Preferred Stock of

WILLARD'S

CHOCOLATES

LIMITED

at 100 and dividend, carrying a

25 p. c. bonus of Common Stock

valued at \$20 per share.

Ask for our Special Circular.

MAHON BOND

CORPORATION

LIMITED

101 Prince William Street,

St. John, N. B.

Main 4184-5. P. O. Box 752

Orders may be telegraphed or

telephoned at our expense.

TRADE STAGNATE

ON STOCK MARKET

Total Dealings Smallest Recorded on a Week-End in Many Years.

New York, June 27.—Trading on the stock exchange yesterday was dull to the point of stagnation. The total dealings of about 130,000 shares were almost the smallest, even for a week-end session, in many years. Except among the usual speculative favorites fluctuations held within the most contracted limits. A few specialties and investment funds held a firm to strong tone at the close.

Trading in bonds was on a par with the stagnation in the stock market. The only feature was the Anglo-French 5 1/2 which rose to within a small fraction of par. Total sales of bonds, par value, aggregated \$4,775,000 in the old United States bonds an advance of quarter per cent. was made by the four 3 per cent. during the week.

The Clearing House statement was interesting for its recovery of last week's reserves, an actual deficit of that period being replaced by an increase of slightly more than \$28,000,000.

Other noteworthy changes in the bank statement included a gain of about \$23,700,000 in reserves of members at the federal reserve bank and a decrease of approximately six million in net deposits.

Weekly surveys of business by the mercantile agencies confirmed general advances of a further let down in many lines of trade, due in part to political and crop uncertainties and in larger measure to freight congestion arising from labor disturbances.

LONDON OILS

London, June 26—Calcutta Lined, 135 1/2; Landed oil 80s.

Petroleum	American	refined	28 1/2
Spirits, 2s 2 1/2			
Turpentine, spirits 142s			
Rosin, American strained 45s; Type "C" 8s			
Tallow, Australian 77s 6d			

MOJIKS WANT

ARMY TO TRIM

BOLSHEVISTS

Three Russian Peasants Tell French They Would Like General Joffre to Lead.

COMMUNIST RULERS

ARE ALL INDOLENT

Delegation Comes to Paris to Tell Truth About Soviet Rule.

Copyright, 1920, by Public Ledger Co.

Geneva, June 25.—Three Russian peasants—real Moujiks from the district of Jamburg, near Petrograd—are among the latest arrivals in Paris.

They came direct from Soviet Russia and have not registered at any hotel.

On the first train they travelled in a reserved first-class compartment.

They were met at the St. Lazare station by several official-looking gentlemen and were driven rapidly away in a curtained limousine to the Quai d'Orsay—headquarters of the French foreign office—where they remained cloistered for three whole days.

The true story of this mysterious visit as your correspondent heard it told is as follows:

Some weeks ago one of the Allied consuls at Reval was surprised to receive a request for passports from three Russian peasants attired in their characteristic blouses and high boots.

They declared they had recently crossed the Estonian border and that they wanted to go to western countries to tell the truth about Bolshevism in Russia.

Their statements seemed so simple and sincere that the consul communicated with his government and eventually he received orders to have them brought to Paris, according to their desire.

At the Quai d'Orsay, where their presence caused quite a sensation, the moujiks had the honor of meeting several very prominent Allied statesmen who eagerly seized this rare opportunity of probing the greatest mystery of the soviet Russia—the attitude of the peasants towards Bolshevism—and who piled them with questions as to conditions in Russian villages.

The moujiks' answers were a mixture of naïveté and shrewdness, they made a deep impression on the curious diplomats.

Mr. Maklakov, chief of the so-called Russian provision in government in Paris, was present at the meeting.

"Why did you come here?" was the first question put to the moujiks.

"We have come because we were told the French are our allies and we wished to tell them all about the Bolshevists," they replied.

"Well, what do you think of the Bolshevists and how do they treat you?"

"In every village the Bolshevists have appointed three or four of the poorest and laziest peasants as official Communists who try to boss the rest of us and we do not like it," was the reply.

"Then why don't you all become Communists and be bosses, too?"

"Because we know it is wrong," said the peasants, "and we believe the

INERTIA HELD

MONTREAL MARKET

Trading in Listed Stocks for a Saturday Was Smallest Known in Some Time.



E. R. DECARY, B. A., LL.D.

Mr. Ernest R. Decary, B. A., LL.D., chairman of the Commission for the administration of the City of Montreal, is a member of the legal firm of Decary, Barlow & Joran, notaries. He is a life governor of the Notre Dame, Montreal, Western and Lachine General Hospitals, and a member of the Montreal University, Royal St. Lawrence Yacht and Montreal Reform Clubs.

MARKET SUMMARY

(F. B. McCarty & Co.)

New York, June 26.—Clifford Thorpe, representing Western shippers before I. C. C. in rate case, estimates freight increase asked by roads about \$35,000,000 in excess of guaranteed reform.

Rail executives' recommendations to I. C. C. for distribution of equipment loan fund to be forwarded to Washington, Monday.

Corn Products declared 1-2 p. c. ex-dividend on common, same as three months ago, besides regular 1 p. c. and 1-34 p. c. on preferred.

Dun's reports 118 failures in the United States this week, against 122 last week and 123 last year.

Twenty industrials up 07.

Twenty rails up 37.

DOW JONES & CO.

Communists will be changed some day sooner or later.

"In that case, why don't you kill or drive away the Communists?" they were asked.

"If we do that the Red Guard will come and burn down the whole village."

But why didn't you rise against the Bolshevists and join the White armies when they advanced into Russia?"

"The leaders of the White armies were fools," was the rejoinder. "They hanged the peasants when they entered our villages without waiting to distinguish between us and the official Communists, and they took the Red prisoners and forced them to fight in their army when they ought to have let them go free, for all fighting is evil."

"What then, must be done to deliver you moujiks from the Bolshevists?"

"Send an army," they replied, "which will be good to us and will not kill us or rob us of our cattle and land. We should like Joffre to command it, as we have heard he is a very good general."

The interview between simple peasants and exalted western statesmen in the historic salons of the Quai d'Orsay is a picturesque incident of European diplomacy that seems worth recording.

Campbellton

Campbellton, N. B., June 21.—Mrs. H. H. MacMichael, of St. John, is the guest of her sister, Mrs. William H. Sharpe.

Miss Bernice Harrison, of Boston, is the guest of Mr. and Mrs. S. S. Harrison.

Mr. and Mrs. Alex. MacPherson and little daughter have returned to their home in Presque Isle, Maine, after visiting in town, the guests of Mr. and Mrs. S. S. Harrison and friends in Charlottetown.

Mr. and Mrs. J. J. Bernier have returned from their wedding trip to Boston, New York and other cities.

Miss Olive Fraser has returned from a visit with friends in Moncton.

Miss Ina Currie has returned from Halifax Ladies' College to spend the vacation with her parents, Hon. and Mrs. William Currie.

Miss Lydia Matthews is visiting in Toronto, the guest of friends.

Mr. James Moore, who has been attending the Pharmaceutical College, Halifax, has returned to town.

Miss Alma Downes and Miss McKenzies, of Flat Lanes, were visitors to town on Saturday.

Miss Enid MacKenzie and her guest, Miss Beryl Moore, St. John's, Nfld., spent the week with Miss Helen MacMillan, Jacquet River.

Mr. and Mrs. Alexander MacPherson and little daughter have returned to their home in Presque Isle, Maine, after visiting Mr. and Mrs. S. S. Harrison and friends in Charlottetown.

Mr. B. MacAlary, of VanBuren, Me., was a visitor to the town for the weekend.

Mr. and Mrs. James Rogers, Miss Jessie Rogers and Mr. J. O. Schleyer motored to town from Bathurst on Sunday and visited friends.

Miss Pritard, of Black Capes, Que., was the guest of Mrs. J. G. Craig for several days last week.

Miss Mary Pith, of the order of Deaconesses, Toronto, is spending her holidays at her home in Glencoe and

TORONTO GRAIN

QUOTATIONS

Toronto, June 27.—Manitoba Oats.

No. 3 c.w. \$1.28; No. 3 c.w. \$1.26; No. 1 feed, \$1.25 1/2; No. 2 feed, \$1.24 1/2; extra No. 1 feed, \$1.26, Fort William in store.

Manitoba Wheat, No. 1 northern, \$3.15; No. 2 northern, \$3.12; No. 3 northern, \$3.08.

American Corn, No. 2 yellow, nominal, track Toronto, prompt shipment.

Canadian Corn feed, nominal.

Manitoba Barley, in store Fort William, No. 4, \$1.59; rejects, \$1.36 1/2.

Ontario Wheat, No. 1, \$2.12 to \$2.01; No. 2, \$1.98 to \$2.01 f.o.b. shipping points according to freights; No. 3 \$1.92 to \$1.85; No. 1 spring, \$2.02 to \$2.03; No. 2, \$1.98 to \$2.01; No. 3, \$1.97 to \$2.01.

Ontario Oats, nominal.

Barley, malting, \$1.87 to \$1.89.

Buckwheat, nominal, in store.

Rye, No. 2, \$2.20 to \$2.25.

Peas, No. 2, \$3.00 according to freight outside.

Ontario Flour, winter, in fute bags, government standard, prompt shipment, \$13.00 delivered at Montreal.

Manitoba Flour, government standard, \$14.85.

Milled carloads, delivered Montreal, shorts, 90¢; bran, 55¢; good feed four \$3.75 to \$4.00.

Hay, baled, track Toronto, car lots, No. 1, \$30 to \$31; No. 2 mixed, \$25 per ton.

Straw, car lots, \$16 to \$17.

CHICAGO PRICES

Chicago, June 26.—Closing prices—Corn—July 1920, \$1.04; Sept. 1920, \$1.03; Oct. 1920, \$1.02; Nov. 1920, \$1.01; Dec. 1920, \$1.00; Jan. 1921, \$0.99; Feb. 1921, \$0.98; Mar. 1921, \$0.97; Apr. 1921, \$0.96; May 1921, \$0.95; Jun. 1921, \$0.94; Jul. 1921, \$0.93; Aug. 1921, \$0.92; Sep. 1921, \$0.91; Oct. 1921, \$0.90; Nov. 1921, \$0.89; Dec. 1921, \$0.88; Jan. 1922, \$0.87; Feb. 1922, \$0.86; Mar. 1922, \$0.85; Apr. 1922, \$0.84; May 1922, \$0.83; Jun. 1922, \$0.82; Jul. 1922, \$0.81; Aug. 1922, \$0.80; Sep. 1922, \$0.79; Oct. 1922, \$0.78; Nov. 1922, \$0.77; Dec. 1922, \$0.76; Jan. 1923, \$0.75; Feb. 1923, \$0.74; Mar. 1923, \$0.73; Apr. 1923, \$0.72; May 1923, \$0.71; Jun. 1923, \$0.70; Jul. 1923, \$0.69; Aug. 1923, \$0.68; Sep. 1923, \$0.67; Oct. 1923, \$0.66; Nov. 1923, \$0.65; Dec. 1923, \$0.64; Jan. 1924, \$0.63; Feb. 1924, \$0.62; Mar. 1924, \$0.61; Apr. 1924, \$0.60; May 1924, \$0.59; Jun. 1924, \$0.58; Jul. 1924, \$0.57; Aug. 1924, \$0.56; Sep. 1924, \$0.55; Oct. 1924, \$0.54; Nov. 1924, \$0.53; Dec. 1924, \$0.52; Jan. 1925, \$0.51; Feb. 1925, \$0.50; Mar. 1925, \$0.49; Apr. 1925, \$0.48; May 1925, \$0.47; Jun. 1925, \$0.46; Jul. 1925, \$0.45; Aug. 1925, \$0.44; Sep. 1925, \$0.43; Oct. 1925, \$0.42; Nov. 1925, \$0.41; Dec. 1925, \$0.40; Jan. 1926, \$0.39; Feb. 1926, \$0.38; Mar. 1926, \$0.37; Apr. 1926, \$0.36; May 1926, \$0.35; Jun. 1926, \$0.34; Jul. 1926, \$0.33; Aug. 1926, \$0.32; Sep. 1926, \$0.31; Oct. 1926, \$0.30; Nov. 1926, \$0.29; Dec. 1926, \$0.28; Jan. 1927, \$0.27; Feb. 1927, \$0.26; Mar. 1927, \$0.25; Apr. 1927, \$0.24; May 1927, \$0.23; Jun. 1927, \$0.22; Jul. 1927, \$0.21; Aug. 1927, \$0.20; Sep. 1927, \$0.19; Oct. 1927, \$0.18; Nov. 1927, \$0.17; Dec. 1927, \$0.16; Jan. 1928, \$0.15; Feb. 1928, \$0.14; Mar. 1928, \$0.13; Apr. 1928, \$0.12; May 1928, \$0.11; Jun. 1928, \$0.10; Jul. 1928, \$0.09; Aug. 1928, \$0.08; Sep. 1928, \$0.07; Oct. 1928, \$0.06; Nov. 1928, \$0.05; Dec. 1928, \$0.04; Jan. 1929, \$0.03; Feb. 1929, \$0.02; Mar. 1929, \$0.01; Apr. 1929, \$0.00; May 1929, \$0.00; Jun. 1929, \$0.00; Jul. 1929, \$0.00; Aug. 1929, \$0.00; Sep. 1929, \$0.00; Oct. 1