

THE LATEST NEWS FROM THE WORLD OF FINANCE

THE WALL STREET MARKET SHOWS SIGNS OF LIFE

Railroads Get Up Steam, One of Them, Reading, Shooting Up 6 1-2 Points — General List Attains Its Highest Levels in the Final Hour on Publication of Favorable Government Crop Report — Bonds More Active.

New York, Mar. 8.—Ralls were the redeeming features of today's stock market. Their impressive activity and strength far exceeded dealings in any other quarter of the list.

Reading was the outstanding issue, its rise of 9% points being attended by a turnover greater in value than that accorded any other stock, including the usual leaders.

The inquiry for transportation's impelling extensive shipments coincident with reports of forthcoming developments favorable to these properties. More likely, however, the advance was predicted upon a growing belief in their potential values.

Upward Spurt. Transcontinental's grangers and trunk lines accompanied the movement of controls. Union Pacific recovering its 24 points dividend. Low priced issues embracing the western divisions.

U. S. RAISES THE ALLIES' INTEREST They Will Have to Pay Five Per Cent. Instead of 4 1-4.

Washington, Mar. 8.—Because it now costs the United States government more to borrow money from the American people, the interest rates on loans to the Allies have been raised from 4 1/4 to 5 per cent. It was announced by Secretary McAdoo today.

Credits to the Allies new amount to \$4,734,000,000, of which \$4,388,400,000 has actually been paid out. Of the \$348,000,000 unpaid balance \$137,000,000 is still credited to the Russian government, although no demands are being presented by Russian officials for payment.

N. Y. QUOTATIONS. (McDOUGALL & COWANS)

Table with columns: Open, High, Low, Close. Lists various stocks including Am Bt Sugar, Am Car Fdry, Am Loco, Am Smelting, Am St Fdry, Am Woolen, Anaconda, Am Can, Atchison, Balt and O, Bald Loco, Behl Steel, B Rap Tran, Butte and Sup, C F I, Ches and O, Chino, Cent Leather, Can Pacific, Distillers, Con Gas, Cruc Steel, Erie Com, Erie 1st Pfd, Gt Nor Pfd, Gen Elec, Gt Nor Ora, Ind Alcohol, Gen Motors, Ins Cop, Kan City, Kenn Cop, Lehigh Val, Mer Mar Pfd, Mex Pete, Miami Cop, Mid Steel, NY NHT and H, NY Central, Nor and W, Nor Pacific, Nat Lead, Nat Cons, Pennsylvania, Press St Car, Read Com, Rep Steel, So Pacific, So Railway, Studebaker, Union Pac, U S St Com, U S Rub, Utah Cop, Westinghouse, U S St Pfd, Willys Over.

COUNTRY MARKET QUOTATIONS. This week's quotations show a slight general advance in prices on nearly all lines of commodities.

Washington, Mar. 8.—Loose-Wiles Co. declared quarterly dividend of \$1.75 a share on first preferred stock, payable April 1, to stock record March 18.

READING UP HALF A DOZEN POINTS

Union Pacific Rises Two, Norfolk and Western, Four — Other Rails Strong.

(McDOUGALL & COWANS).

New York, Mar. 8.—The rails continue to make the market in the afternoon and even dragged the industrials along. Reading advanced half a dozen points and closed at the top.

There is a confident belief in the street that not long after the signing of the railroad bill there will be a substantial general advance in securities to cover a large part of the advancing cost of operation.

BULL MARKET IS PREDICTED

Reactions Looked Upon as Presenting Good Buying Opportunities in Absence of Calamitous News.

(McDOUGALL & COWANS).

New York, Mar. 8.—Bullish operations are expected in the stock market. Reactions are looked upon in well informed quarters as presenting good buying opportunities in the absence of any calamitous news.

The railroad situation seems to be lending itself toward conservative bull commitments in the market for rails. Money affairs may check rallies from running into important advances at present so that reasonable profits ought not to be ignored.

DOCTOR IS HELD FOR GIRL'S DEATH

Dr. Turner Committed for Trial in Case of Marion Stone.

Toronto, March 8.—In his room at St. Michael's hospital, Dr. R. McP. Turner, was this afternoon committed for trial at the May Assizes on a charge of murder in connection with the death of Marion Stone, who died in Toronto General Hospital from the effects of an alleged illegal operation.

SHACKLETON GETS POLAR MEDAL

Lieut. Wild and 42 Other Members of Transarctic Expedition Included in Awards

London, Feb. 20.—(By Mail).—King George has awarded the prized British Polar Medal to Lieut. Sir Ernest Shackleton, Lieut. Frank Wild and forty-two other members of the imperial trans-Antarctic expedition of 1914-16.

AIRMAN WRECKS THE TELEGRAPH

Canadian Pacific Lines Carried Down by Ambitious Flyer Who Apparently Believes in Wireless.

Toronto, March 8.—All of the eastern wires of the Canadian Pacific Railways telegraph were carried down today by the mishap of an aviator from the Royal Flying Corps in a structural camp at Lesaside, northeast of the city.

MONTREAL PRODUCE

Table with columns: High, Low, Close. Lists various produce items including Corn, Oats, Wheat, Barley, Rye, Flour, Beans, Peas, Potatoes, Apples, etc.

111,272,000 BUSHELS OF U. S. WHEAT

Summary of Supply of Corn, Oats, Wheat and Barley in Hands of Farmers on March 1.

(McDOUGALL & COWANS).

Washington, Mar. 8.—Grain in farmers' hands on March 1, as announced today by the department of agriculture, was:

Wheat, 111,272,000 bushels, or 17.1 per cent. of the 1917 crop. Oats, 59,175,000 bushels, or 37.5 per cent. Barley, 43,404,000 bushels, or 20.8 per cent.

Much interest centered in today's report as the quantity of wheat in farmers' hands was expected to be much lower than in other years, in view of the pressing demand the food administration has exerted to send that cereal to the Allies.

Wheat of the 1916 crop on farms March 1, 1917, amounted to 100,650,000 bushels, or 15.3 per cent. of the crop, and of the 1915 crop 244,448,000 bushels, or 23.8 per cent. on farms March 1, 1916.

The percentage of the crops this year which will be shipped out of the counties where grown was announced as follows:

Corn, 21.9; wheat, 51.2; oats, 32.8, and barley, 38.8. About 80.3 per cent. of 1,905,723,000 bushels of the 1917 corn crop is reported as merchantable.

U. S. JAN. EXPORTS \$505,282,358

In Same Month Last Year They Were \$613,324,582 — Imports.

Washington, Mar. 8.—Foodstuffs and manufactures exports fell off while imports of raw materials showed an increase during January compared with January a year ago.

Exports of foodstuffs in January amounted to \$107,662,981, raw materials \$195,892,797, and manufactured articles \$301,726,570.

Imports were \$233,949,081, compared with \$241,793,282 in 1917. Exports of foodstuffs in January amounted to \$107,662,981, raw materials \$195,892,797, and manufactured articles \$301,726,570.

CERRO DE PASCO MINES OPERATED

Lima, Peru, Dispatch of March 5 Denied by Company's Home Office.

New York, Mar. 8.—A cablegram received here by the Cerro de Pasco Mining Company today from its agents in Peru says that the recent report that the company's mines in the copper and silver producing region northeast of Lima had shut down was untrue.

CHICAGO PRODUCE

Table with columns: High, Low, Close. Lists various produce items including Corn, Oats, Wheat, Barley, Rye, Flour, Beans, Peas, Potatoes, Apples, etc.

STEEL OF CANADA AGAIN STRONG

Opens Point Up at 57 and Closes at 57 1-2—Iron Up to 60 1-8.

(McDOUGALL & COWANS).

Montreal, Mar. 8.—This morning's forecast, the Steel Company of Canada's earnings, caused renewed activity today and the stock was very active during both sessions.

Quebec Railway was weaker at 16 and Civic firm at 75. Steel Company of Canada, we believe, will show a million increase in earnings over last year. It is reported that the munition end of their business is now very small, compared with their total output.

TORONTO PRODUCE

Table with columns: High, Low, Close. Lists various produce items including Ontario wheat, Manitoba wheat, Oats, Corn, Barley, Rye, etc.

MONTREAL SALES

Table with columns: Bid, Ask. Lists various sales items including Brazilian L H, Canada Car, Canada Car Pfd, etc.

THE POLICE COURT

In the police court yesterday C. H. Kelly was charged with stealing wool along with Harry Hayes, sr., and Harry Hayes, jr., H. W. Stubbs, County Councilors and Agricultural evidence of purchasing wool from the defendant who gave his name as Kane. The case was further adjourned.

Paul F. Blanchet Chartered Accountant

Telephone Connection St. John and Rothesay

Distribution of Seed Grain—1918

Good seed is scarce. Place your order now, with your County Councillor. The Department of Agriculture has ordered 56,000 bushels of oats and 18,000 bushels of wheat.

DEPARTMENT OF AGRICULTURE FREDERICTON, N. B.

FIRE INSURANCE The British America Assurance Company

ESTABLISHED 1833. Losses paid since organization exceed Thirty-seven Million Dollars.

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BRITISH CARGO LOSS NOT BIG

Sir Leo Chiozza Money Tells Commons 200 Merchant Vessels of Over 1,600 Tons Built Last Year by Britain.

(McDOUGALL & COWANS).

London, Feb. 24.—(By mail).—Sir Leo Chiozza Money, parliamentary secretary and shipping controller, declared in the House of Commons yesterday that 200 British-built merchant vessels of 1,600 tons or over were completed last year.

The net loss of British vessels of 1,600 tons, and over during 1917, was 608, involving a loss of twenty per cent. compared with 1916. The actual cargo imported, however, was only about two per cent. less.

He gave the following particulars of merchant vessels of 1,600 tons and upwards completed during the past three months and brought into service:

Nov. twenty-two ships of 180,375 tons gross. Dec. twenty-one ships of 118,753 tons gross. Jan. eleven ships of 55,558 tons gross. Total, fifty-four ships of 301,715 tons gross.

N. Y. COTTON MARKET

Table with columns: High, Low, Close. Lists various cotton market items including Mar, May, July, Oct, Dec.

CONTRA ROBERT M

Estimates, Chartered, Make a Specialty, Metal Weather Strip, keep out all wind, windows and doors, Office, 87 Princes

TRAVELLING? Passage Tickets by All Ocean Steamship Lines

WM. THOMSON & CO., Limited Royal Bank Bldg., St. John

STEAM BOILERS We offer "Matheson" Steam Boilers for immediate delivery as follows:

NEW! One—Horizontal Return Tubular, for setting in brick work, 45 H. P., 45" dia., 14'—" high, 125 lbs. W.P.

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BEST QUALITY REASONABLE PRICE Wholesale and Retail R. P. & W. F. STARR, LTD.

COAL SYDNEY SOFT COAL

JAMES S. MCGIVERN TEL. 42. 8 MILL STREET

TRANSPORTATION CUNARD LINE

PASSENGER SERVICE Between HALIFAX AND BRISTOL

Money Remittances made by mail or cable. Apply to Local Agents or The Robert Bedford Co., Limited, General Agents, 152 Prince William Street, St. John, N. B.

CHANGE OF TIME Fall and Winter Time Table of the Grand Manan Steamship Co. GRAND MANAN ROUTE

Leave Grand Manan Mondays at 7.30 a. m. for St. Stephen, via Campbellton and Eastport. Leave St. Stephen Wednesdays at 7.30 a. m. for Grand Manan, via St. Andrew's, Cummings Cove, and St. Andrew's.

Leave Grand Manan Thursdays at 7.30 a. m. for St. Stephen, via Campbellton and Eastport. Leave St. Stephen Saturdays at 7.30 a. m. for Grand Manan, via St. Andrew's, Cummings Cove, and St. Andrew's.

Atlantic Standard Time. SCOTT D. GUPPILL, Manager, GRAND MANAN.

The Maritime Steamship Co. Limited.

Until further notice the S. S. Connors Bros. will run as follows: Leave St. John, N. B., Thorsen, Wharves and Warehousing Company, Ltd., on Saturday 7.30 a. m., daylight time, for St. Andrew's, N. B., calling at Dipper Harbor, Black Bay, Black's Harbor, Beaver Harbor and Dipper Harbor. Return, tide and ice permitting.

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AUTOMOBILE CARSON

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LBA WILL STORAGE OTTIE S. M

54 Sydney Street.

BINDERS AN Modern Art by skilled ORDERS PROM

THE McMill 98 Prince Wm. St.

BARRI ROY A. D

Solicitor 42 Princess Street Money to Loan

J. M. TRU Barrister, Not Canada Life 60 Prince W St. John

MILES B Solicitor 50 Princess St., Money to L Est

BAK HOME B

E. J. McLAUGHLIN Bread, Cake, Wedding Cake, Decor Phone M

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