

LATEST NEWS IN WORLD OF FINANCE

STATISTICS OF CANADA'S CROP AREA

Total value of potato crop 41 Millions—Yield in New Brunswick 240 bushels per acre.

Census and Statistics Office, Ottawa, Nov. 14.—The monthly crop report of the Census and Statistics Office, issued today, deals with the area, yield and value of potato, root and fodder crops during the past season, with the area and condition of fall wheat sown for next year's crop and with the progress of fall ploughing and summer fallowing.

Root and fodder crops in Canada, consisting of potatoes, turnips, mangolds, etc., hay and clover, alfalfa, fodder corn and sugar beets, occupied this year a total area of 9,070,000 acres, as compared with 9,245,000 acres in 1913 and their estimated value is \$226,668,000, as compared with \$197,385,000 in 1913. Potatoes gave a yield of 65,672,000 bushels from 475,900 acres, showing the excellent average yield, per acre, for the Dominion of 138 bushels, which is higher for this crop than in any previous year, excepting only in 1909, when the average reached 139 bushels. At an average price per bushel of 49 cents, the same as last year, the total value of the potato crop is \$32,179,320, against \$28,418,000 in 1913. The potato yield in the Maritime Provinces is especially good, the yield per acre being 212 bushels in Prince Edward Island, 220 bushels in Nova Scotia, and 240 bushels in New Brunswick. Turnips and other roots yielded 69,000 bushels of the value of \$18,254,000, compared with 66,738,000 bushels, value \$15,645,000, in 1913, hay and clover 10,259,000 tons, value \$145,899,000, compared with 10,859,000 tons, value \$124,896,000, in 1913, alfalfa 218,400 tons, value \$3,095,000, compared with 237,770 tons, value \$3,819,000, in 1913, fodder corn 3,251,000 tons, value \$15,950,000, compared with 2,616,200 tons, value \$12,506,000, in 1913, and sugar beets 145,000 tons, value \$1,025,000, compared with 148,000 tons, value \$904,000, in 1913. The average yield per acre of turnips, etc., is 394 bushels, against 358, of hay and clover 1.25 tons, against 1.23, and of alfalfa 2.42 tons, against 2.54 in 1913. The average quality of these crops for all Canada is high, ranging from 89 per cent. of the standard for sugar beets to 96 per cent. for fodder corn. As usual, estimates of the acreage sown to fall wheat this year for the crop of 1915, were collected from correspondents at the end of October. The compilation of the results shows an area estimated in the five fall wheat provinces of 1,294,000 acres, compared with the area sown in 1913 of 1,343,000 acres, and the area harvested this year of 973,300 acres. The acreage sown for 1915 represents a net increase over that sown for 1914 of 3.2 per cent. Last year the acreage sown was reported at 7.37 per cent. less than in 1912. The bulk of the fall wheat crop is grown in Ontario, where, this year, the estimate is 1,043,000 acres, as compared with 984,000 acres, the area sown in the fall of 1913. The increase under fall wheat for Ontario therefore is in the ratio of about 16 per cent. In the three Northwest provinces, the area sown to fall wheat has again decreased in continuation of a decline attributed to consecutive discouraging seasons for this crop. Alberta, however, is the only western province where fall wheat is largely grown, and the area estimated to be sown is 230,000 acres, compared with 262,000 acres last year, a decrease of about 12 per cent. In British Columbia there is an increase from 5,500 to 6,000 acres, or 10 per cent. The condition of the fall wheat crop on October 31 is reported for the five provinces as about 6 per cent. of the standard which upon the assumption that average conditions prevail between now and next year's harvest, indicates a yield per acre of about 1.5 per cent. above the average of the past four years, 1910-13. In Ontario the condition on October 31 was 99, in Manitoba 82, in Saskatchewan

CURRENT GOSSIP OF THE EXCHANGES

(Furnished by McDougall & Cowans.) New York, Nov. 17.—War loans will not absorb all the investment money now accumulating, according to high international authorities, which says this applies to belligerent countries as well as to neutrals. Shrewd investors know higher interest rates can be secured elsewhere in neutral countries for conducting business. Western people are displaying a greater interest in securities than for a long time. This reports comes in private advices from Chicago and St. Louis territories. Bonds are in good demand but stocks are wanted in the prospect of grain countries.

Foreign exchange market opened steady with demand sterling unchanged from Monday's close. Sterling cables 4.87½; demand, 4.87½; France cables, 5.15; demand, 5.14½; Marks cables ½; demand 86½.

DOW JONES & CO. New York, Nov. 17.—About thirty listed stocks are now selling at or above the closing figures of July 30th or those prices minus first dividend since deducted and volume of business through clearing house committees has largely increased in past few days. One house put 1500 shares through on Monday and its business since has been running at the same or somewhat better rate.

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Nov. 17.—CORN—American No. 2 yellow, 84¢. OATS—Canadian Western No. 2, 61.34; No. 3, 59; extra No. 1 feed, 61. FLOUR—Manitoba spring wheat patents, firsts, 86.70; seconds 86.20; strong patents, 86.00; winter patents, choice, 85.00; straight rollers, 85.50 @ 85.60; straight rollers, bags, 82.65 @ 82.75. MILLFEED—Bran, 24 @ 25; shorts, 35 @ 37; middlings, 32 @ 33; molasses, 31 @ 32. HAY—No. 2, per ton, car lots, 13.50 @ 14.00. POTATOES, per bag, car lots, 62 @ 63.

NEW YORK COTTON MARKET PRICES

	New.	High	Low	Close
Jan.	75.5	75.5	72.3	72.5
March	77.1	74.5	74.5	74.7
May	79.4	74.5	74.5	74.7
July	81.0	78.3	78.3	78.2
Oct.	83.5	80.6	80.6	80.9

60, in Alberta 92 and in British Columbia 96 per cent. of the standard. The early harvest and favorable conditions for threshing in the western provinces enabled farmers to make excellent progress with fall ploughing on land intended for sowing in the spring. Measured in percentage of the total land intended for next year's crop, it is estimated that in Manitoba 92, in Saskatchewan 77, and in Alberta 56 per cent. of fall ploughing has been completed by October 31. These figures compare very favorably with the two previous seasons, when the highest percentage was not more than 58 in Manitoba (1913), and the lowest only 24 in Saskatchewan and Alberta (1912). The progress made this year therefore augurs well for next year's crops. In Eastern Canada the percentage of fall ploughing completed by October 31 ranges from 51 in Nova Scotia to 75 in Quebec; but in the East, especially in the Maritime Provinces, there is a longer fall ploughing season. The average figure for all Canada is 71, compared with 54 last year, and 44 in 1912. The practice of summer fallowing in the West shows further progress, an increase of about 6 per cent. being reported in Manitoba and of 3 per cent. in Saskatchewan, as compared with last year. Alberta, however, shows a decline of about 5 per cent. All the other provinces show a smaller percentage devoted to summer fallowing, resulting in a net decline for the Dominion of about 1.5 per cent.

THE POSITION OF THE LONDON MARKET

Gradually shaping itself satisfactorily—Anxiety over Stock Exchange settlement but Banks will assist situation.

(Special Cable Dispatch to the N. Y. Evening Post.)

London, November 14.—The financial position of this market is shaping itself satisfactorily. The Stock Exchange settlement of next Wednesday is causing some anxiety, because it calls for large sums to finance the bargains entered into between the 27th and the 30th of last July, while remittances from the enemy countries are lacking. The banks, however, will assist the situation, and nothing serious is expected. It is recognized also that the settlement is made between the two Governments, criticism of the plan may be withheld.

Great Britain's Great Loan.

A huge Government loan of 2,350,000,000 will be issued next week. The success of the operation is assured on terms reflecting favorably upon British credit.

The plans arranged by Sir George Paish for large loans were only disclosed today through a Washington cable dispatch to the Morning Post. For diplomatic reasons, since the arrangement is made between the two Governments, criticism of the plan may be withheld.

But on distinctly business lines financiers comment adversely, first, because the present position of the foreign exchange market suggests that the scheme is unnecessary; second, it is difficult to discover a quid pro quo from your Government; and, third, while perfect confidence is felt here in the honor of your Government, the view prevails that wholesale financing of the requirements of foreign neutral countries will be necessarily difficult during a period of war. Besides this, it is recognized that the Government will be compelled to watch every possibility of indirectly financing the enemy.

Only recently cable dispatches from your side discussed the question of making large private loans to Germany. The situation presents, therefore, some difficult problems, which may prove vexatious.

War and Trade.

The destruction of the German cruiser Emden immediately decreased the rates charged for war-risk insurance, and stimulated trade. It is realized here, however, that the worst war developments are probably yet to come, and that the hands of the clock of civilization must inevitably be set back.

The mere material cost of the war might speedily be recovered because of the facilities provided by the international financial system that has been created since the Napoleonic era. Nothing, however, can quickly compensate for the destruction of the great productive force represented by the unrepentant slaughter that has taken place. It is doubtful whether the older members of the present generation will ever see a complete restoration of international credit during their lifetime.

The hope is that the prevention of a final world-wide financial catastrophe.



NOTICE TO MARINERS.

Notice is hereby given that Pease Island bell buoy is out of commission. Will be replaced as soon as possible.

J. C. CHESLEY, Agent Marine and Fisheries Dept.



NOTICE TO MARINERS.

Notice is hereby given that the light on the Sambre automatic gas and whistling buoy is out of commission. It will be replaced as soon as possible.

C. H. HARVEY, Agent Dept. Marine and Fisheries.



NOTICE TO MARINERS.

Notice is hereby given that the light on the Hen and Chickens gas and bell buoy has been reported not burning. Will be replaced as soon as possible.

J. C. CHESLEY, Agent Dept. Marine and Fisheries.



NOTICE TO MARINERS.

Pending repairs to machinery of Peck's Point Fog Alarm, it is closed down for six days, or until same have been completed, at end of which time the Alarm will resume operations without further notice.

J. C. CHESLEY, Agent, Dept. Marine & Fisheries.

WAR AND THE PEOPLE'S SAVINGS

Paris, Nov. 17.—One effect of a devastating war can be roughly estimated in the case of a country like France, and that is the diminution in the year's savings. The annual savings of the French population are certainly more than \$400,000,000. In this war year, they cannot be one-half, perhaps not one-third of that amount. This means that next year's available money in France will be diminished by say, \$400,000,000. In England Europe will have after the war at least \$2,000,000,000 less available money because of the loss of productive labor and private savings. The financial elements—insolvency or business engagements, new direct expenditure of nations, actual destruction of property, and diminution of production and savings—constitute, heavy burden brought into the world's finances by this war, and take no account of the permanent loss of productive and saving lives.

CHICAGO GRAIN AND PRODUCE

Chicago, Nov. 17.—Wheat, No. 2 red, \$1.13½ to \$1.14½; No. 2 hard, \$1.13½ to \$1.14½.

Corn—No. 2 yellow, 72½ to 73; new, 67½ to 68½; No. 3 yellow, 72 to 73; new, 65½ to 66. Rye—No. 2, \$1.06. Barley, 60 to 80. Timothy—\$3.75 to \$5.25. Clover—\$10 to \$14. Pork—\$17.50. Lard—\$11.50. Hides—\$9.75 to \$10.75.

It will be achieved through the ultimate conversion of militarism into a system of international police for the observance of common international peace, and international laws in the interest of peace.

The mere question of huge indemnities is not an important factor in considering the outlook, because Germany and Austria will probably be bankrupt when the war ends. French exchange is remarkably weak at present.

STEAM BOILERS

We have on hand, and offer for sale the following new boilers built for a safe working pressure of one hundred and twenty-five pounds:

One "Inclined" Type 50 H. P.
One Return Tubular Type 60 H. P.
One Locomotive Type 20 H. P.
Two Vertical Type 20 H. P.
Full particulars and prices will be mailed upon request.

I. MATHESON & Company, Ltd.

BOILER MAKERS

NEW GLASGOW, NOVA SCOTIA.



WHYTE & MACKAY'S

is a true delight to the man who drinks whisky for its taste.

So good you can taste it all the way down.

See that you are served with the old reliable.

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MONEY TO LOAN
\$1,000 on Mortgage in the City and other
Sums to suit borrowers.

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SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS.

SPRUCE PILING AND CREOSOTED PILING.

QUOTATIONS ON GRAIN MARKETS

(McDOUGALL & COWANS)

CHICAGO.

Wheat.

May 121 1-8 119 5-8 121 1-8

Dec. 115 1-8 113 3-4 114 7-8

Corn.

May 71 70 3-8 71

Dec. 67 1-4 66 1-2 67 1-8

Oats.

May 53 1-2 53 3-8 53 3-8

Dec. 49 5-8 49 1-4 49 1-2

Pork.

Jan. 19.00 18.67 18.67

May 19.40 19.10 19.12

Lard.

Jan. 10.37 10.22 10.22

May 10.42 10.40 10.40

WINNIPEG GRAIN MARKET.

Wheat.

May 122 2-8 122 2-8

Dec. 116 7-8 116 7-8

Oct. 119

CLAFIN REORGANIZATION.

New York, Nov. 14.—A representative of the general creditors' committee of the Clafin reorganization says that acceptances of creditors of 23 retail stores are coming in rapidly. About 10,000 letters were sent out by the committee and while the majority have not yet accepted terms of settlement offered from the present rate of acceptance it looks as if the success of this end of the reorganization is assured.

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(FOR BELLEISLE)

On and after Tuesday, October 20 steamer "Champion" will leave St. John on Tuesday, Thursday and Saturday at 10 o'clock for Hatfield's Point and intermediate landings, returning will leave Hatfield's Point on alternate days, due in St. John at 1 p. m.

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DOMINION and SPRINGHILL
GENERAL SALES OFFICE
112 ST. JAMES ST. MONTREAL

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A Cheap Fuel For Kitchen Use

OLD MINES SYDNEY

SCOTCH AND AMERICAN

ANTHRACITE

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Connection via No. 2 Express leaving

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MARITIME EXPRESS

(Daily except Sunday) Connection via

No. 13 Express leaving St. John 6:35

p.m.

GEO. CARVILL

City Ticket Agent, 3 King street.

STEAMSHIPS.

EASTERN STEAMSHIP CORPORATION

INTERNATIONAL LINE

REDUCED FARES.

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St. John to Boston \$5.00

St. John to Portland \$4.50

Leaves St. John Mondays, Wednes-

days and Fridays at nine a. m. for Lu-

bec, Eastport, Portland and Boston.

Returning leaves Central

Boston, nine a. m. Mondays, Wednes-

days and Fridays for Portland, East-

port, Lubec and St. John.

Maine Steamship Line

\$3.00 Reduced Fare to New York

OCTOBER 1st. TO APRIL 30th

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Leaves Portland for New York at

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