

THE EVENING TIMES AND STAR, ST. JOHN, N. B., TUESDAY, JANUARY 2, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

SAYS ALCOHOL MENACES FRANCE

Producing Far More Than She Consumes—Commission Advises it be Used for Fuel.

Paris, Dec. 19.—(A. P. By Mail)—What France should do with her excess alcohol has become one of the burning industrial and national problems in the republic. While France has no prohibition movement under way, she is seriously troubled by the economic aspect of an excess production of wine, and especially alcohol.

A senate commission reported recently on the problem. It commented on prohibition in the United States; pointed out that France's liquor and wine exports had been reduced by such prohibitions, and then made the statement that there could be no question as to the desirability in France of reducing the human consumption of alcohol, that alcohol today was a national danger to the republic.

Seeking ways to meet the economic difficulties presented by the actual situation, the commission insisted that the surplus production of alcohol be used nationally as a fuel by mixing it with benzene, gasoline and other like substances in proportions ranging from ten per cent up.

It is proposed to run automobiles, locomotives and factories with this mixture, and at the same time save part of the money now spent abroad for coal and other oil fuels. Many experiments have been made, and large quantities of alcohol have been used for the best mixture.

The principal factors in the alcohol problem are that there is possibly a smaller consumption of alcohol in drinking because of increased prices and that France produces far more alcohol than she can herself normally consume. It is argued that the human consumption of alcohol may be further reduced if better use were made of the product.

However, it is pointed out that nearly three fourths of France's population gains its livelihood, directly or indirectly, through the wine industry. The people are engaged in agriculture or in commerce.

France, the report shows, is now producing an average of a billion gallons of wine and alcohol yearly, out of which is obtained an annual internal revenue of about a billion francs, through a system of excises of half a billion francs yearly.

The commission reached the conclusion that one way to reduce drinking would be to increase the taxes on wines and liquors. France has been drinking more and more, for a hundred years, because beverages were so cheap. Fifty francs a gallon is the daily consumption of wine and one half quart, today it is three quarts.

The final conclusion of the commission is that France's 20,000,000 gallons of wine and alcohol should be distributed in such a way as to be of present uses, including, to general use.

Butter-Nut Bread is prepared in kitchens open to the public for inspection because we are wood of the care, of the cleanliness used in its baking. And it's wrapped to protect it to your table.

From ROBINSON'S Kitchens

FINANCIAL

NEW YORK MARKET.

(By direct private wire to McDougall & Cowan, 28 King street, city.)

New York, Jan. 2.

Stocks to twelve noon.

Table with columns: Open, High, Low. Lists various stocks like Am Beet Sugar, Allied Chem, Am Car & Ferry, etc.

MONTREAL MARKET.

Montreal, Jan. 2.

Stocks to twelve noon.

Table with columns: Open, High, Low. Lists various stocks like Abitibi Com, Abitibi Pfd, Amex Holden Pfd, etc.

WINNIPEG GRAIN OPENING.

December wheat, 119 1/2

July wheat, 119 1/2

July oats, 47 1/2

CHICAGO GRAIN OPENING.

Open High Low

May wheat, 121 1/2, 122 1/2, 121 1/2

July wheat, 119 1/2, 119 1/2, 119 1/2

July oats, 47 1/2, 47 1/2, 47 1/2

Chicago, Jan. 2.—Foreign bar silver, 64 1/2

New York, Jan. 2.—Foreign bar silver, 64 1/2

UPWARD AS FIRST MARKET OF 1923 OPENS

Advances Generally Small in Wall Street, But Spread Well—Buoyant in Montreal.

New York, Jan. 2.—(10.10)—An upward price tendency characterized the opening of today's stock market.

The advances, while generally small in character, were spread over a broad list, the largest demand centering in the oil, steel, copper, equipment and automobile shares. Studebaker was pushed up 2 points; California Petroleum 1 1/2 and Standard Oil of New Jersey, American International Stuart Warner, Reginald Chemical and Maryland Oil, one each.

Gains of 1-1/2 points each were registered in the first fifteen minutes by Union Pfd Chicago and Northwest in the oil, steel, copper, equipment and automobile shares. Studebaker was pushed up 2 points; California Petroleum 1 1/2 and Standard Oil of New Jersey, American International Stuart Warner, Reginald Chemical and Maryland Oil, one each.

At all drug stores, 50c a jar. For a free trial, see packages with Vicks VapoRub, 44 Schenck St., Montreal, P. Q.

RECONCILIATION OF THE CLASSES

Student Christian Movement Helps and Also Develops Leadership—The Toronto Conference.

The first national conference of Canadian students, now in session in Toronto, under the auspices of the Student Christian Movement of Canada, has brought together hundreds of students, the Maritime Provinces universities being well represented.

The speakers have included Lord Byron, Sir Robert Falconer, Dr. Herbert Gray of Glasgow, Prof. R. M. Maciver, Miss M. Strong, Premier Druy, Senator Belmont, Dr. E. H. Oliver, Dr. J. E. K. Aggrey of Africa, Dr. T. T. Yu and Prof. William Hung of China, Mr. Swambold of India, Hon. N. W. Rowland, Rev. Dr. Roberts of Montreal and Dr. John R. Mott. This is a remarkable opportunity for students to hear great names discussed and to gain a wide outlook on the world.

Before the conference met, Dr. Herbert Gray, a noted Presbyterian minister in Glasgow, addressed Toronto students on the subject of reconciliation of the classes. He stated that the Student Christian Movement in Great Britain had failed as well as virtuous. Many groups of students were plous, but not practical. He stated that the movement, though not thoughtful, was so anxious to be scientific and intellectual that they forgot to be religious, or spoke with the lips, not the heart. In spite of all this, he felt that the organization was really doing more than any other force to preserve Great Britain for the Christian faith.

RECORD MARK IN CUSTOMS RECEIPTS AT FREDERICTON

Fredericton, Jan. 2.—Custom and excise receipts for the month of December, 1922 are \$224,788.06, a new high record. The total receipts of this port only a few years ago were not as much as for 1922.

NEWS NOTES OF STOCK INTEREST

(McDougall & Cowan private wire.)

New York, Jan. 2.—We have pointed out that we believe that the steel stock in the near future. The most recent development is the placing of 1000 cars order by B. & O.

New York, Jan. 2.—B. & O. placed orders for 6,000 hopper cars and gondola cars, cost of approximately \$10,000,000. In addition company has received and is considering bids for from \$1,000,000 to \$2,000,000 worth of box cars. Of the 6,000 cars bought, 1,000 were placed with Pressed Steel Car Co., 500 with Standard Car, 500 with Youngstown Steel Car, 100 with Ralston Steel Car and 1,000 with Cambria Steel Car.

THE RAILWAY OUTLOOK.

A writer in the Toronto Globe says: "The railways are ending 1922 in a position of triumph. They have had three busy months, and traffic for December, although seasonally lower than for November, is far ahead of the totals for last year. The very opposite was the case at the end of 1921. Business was concerningly bad, and continued to grow worse. There is now a reasonable hope that the railways will feel the impulses of reviving commerce in all its branches, and are before long, too, but they should not come until improved credit has been recovered, large additions have been made to equipment and strength, and succeeded by very dangerous weakness. That again is merely common sense."

FINANCIAL NOTES.

Montreal, Jan. 2.—Cables 4.69 1/4

London, Jan. 2.—Bar silver 81 3/4

New York, Jan. 2.—Foreign bar silver, 64 1/2

TELS WADTERS HOW TO TREAT CHILD'S COLDS

The Direct Action of a Vaporizing Salve is Best.

Treat one cold with Vicks VapoRub, and, as in the case reported below, you will adopt this external method for all the cold troubles of the family.

When the little ones come in wet and sniffling, just apply Vicks over throat and chest and cover with a flannel cloth. Repeat at bedtime.

Vicks acts as a liniment or plaster. In addition, its ingredients, vaporized by the body heat, are inhaled all night long. The child is usually better next morning, and the bad after-effects of internal dosing are avoided. Just as good, of course, for adults.

Mrs. W. White, 44 Schenck St., Montreal, Que., writes: "I find Vicks splendid. I used it for headache and sore throat and also used it on baby for bronchitis and when I called the doctor he said it was the best thing I could have done. I have recommended it to others and they have used it. I apply it freely to the affected parts and leave it to do its work."

At all drug stores, 50c a jar. For a free trial, see packages with Vicks VapoRub, 44 Schenck St., Montreal, P. Q.

SHIPPING

ALMANAC FOR ST. JOHN, JAN. 2.

High Tide...11.09 Low Tide... 5.19

CURE YOUR COLD BY TREATMENT AT HOME

Complete Relief from Colds or Grippe Easily and Quickly Obtained.

We all know that when we neglect a cold, and do not cure the ailment while in its early stages, we are simply asking for more trouble. A cold is the worst of ailments, and the best possible insurance against colds and grippe that one could provide. Its wonderful power in curing colds and grippe is the reason why the best physicians prescribe for years. Grip Fix is simply the advice of your doctor, and the remedy he would recommend, put in handy capsule form. Its action on the system is prompt, and its record of relieving a cold in a night has been established over ten years. A box of Grip Fix in the home gives the best possible insurance against colds and grippe that one could provide. Its wonderful power in curing colds and grippe is the reason why the best physicians prescribe for years. Grip Fix is simply the advice of your doctor, and the remedy he would recommend, put in handy capsule form. 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