

regulation shall be in any respect inconsistent with anything contained either in the letter or in the spirit of the prospectus."

The motion was put to the meeting, and lost.

The whole prospectus, both preamble and regulations, as amended, was then put to the meeting and adopted, as follows:

Forasmuch as the committee appointed in 1858 to raise an Endowment Fund for the support of the ministers of the Church of England in this Province have resigned, and the proposed scheme is now in abeyance, many members of the Church, deeply impressed with the necessity for immediate action, and believing that some of the obstacles encountered by the committee have disappeared, have resolved (in compliance with the request of the Lord Bishop) to attempt to carry out this important work without any further delay, availing themselves of a very liberal offer of James R. Mosse, Esq., to devote his time and attention for one year to the promotion of this object, as secretary and agent, without any remuneration.

It is proposed to raise a sum of money as an Endowment Fund for the Church of England in this Province, upon the basis of this prospectus, and strictly in conformity with it; the money subscribed and paid to be held for the present, in trust, for that purpose, by the Hon. M. B. Almon, and Edward Binney, Esq., the treasurer of the fund—to the latter of whom subscriptions may be paid—and who will receive and hold the same as trustees, provisionally, until the next annual meeting of the Diocesan Church Society of this Province, when all subscriptions, which shall have been received by them, shall be paid over to the said Society (provided it shall consent to receive the same), which shall also receive all further subscriptions and contributions for this fund, unless at any time hereafter it should be thought advisable to apply for an act of incorporation for said fund.

All monies so collected to be held by the Diocesan Church Society, *in trust*, solely and strictly for the objects, purposes, and designs, and under the rules, regulations and provisions set forth in the present prospectus. The future management and investment of the said trust funds to be vested in a committee of the said Society, to be appointed at such annual meeting of the Society; but neither the Society nor such committee to have any power to change, or in any respect to vary from, or to control the objects, purposes and designs of such fund, set forth in the said prospectus, or any of its rules, regulations, and provisions, whatever.

1. The proceeds and annual income arising from this fund shall be appropriated solely and exclusively towards the support and maintenance of the clergy of the Church of England within this Province in the following manner.

2. The annual deduction of £100 stg. which the Society for the Propagation of the Gospel intend to make from the amount of their present grant, (which has been transferred by them to a sub-committee of the Diocesan Church Society) shall be made good out of the proceeds of this fund, so that the said grant shall be kept up and maintained in its full integrity, at the sum which may be required, for the purpose of paying all the rectors and missionaries who shall be on the list of the Society for the Propagation of the Gospel, on the day when this fund shall go into operation, the full amount of the salaries to which they may on that day be entitled from the said Society.

3. Whenever and as often as any of the rectors or missionaries on the said list on the day above-named shall die, or from any cause shall cease to be entitled to receive the salaries to which they were at that time entitled, out of the