RICO Now Arriving BORNE ST

n, \$7.75 to \$8.25; milkers, choice, es common and media springers, \$55 to \$

T TORONTO. Augusta AV. OS. HALLIGAN A. McDONALD with our cattle YOUR OWN NAME,

IMITED ONTO, ONT.

WM. B. LEVACE, AND HOGS

nd JAMES DUNN.

ONTO, ONT.

TRONG

O, ONT.
OD. Calves and Hope
ECIALTY

TRONG, Junet. 5298 Branch.

LIMITED

Less Optimistic at New York.

AVY OFFERINGS

DEPRESS STOCKS

RGER DIVIDEND DEPRESSES STOC

Leaf Shares Sell Off n Announcement of Increased Dividend.

e fact that the stock did not a in price would seem to inthat there is a suspicion whether vidend rate can be maintained normal times. Generally speake whole market was dull, and see the wall street market to assist matters locally. The tocks were quiet, with the exof Steel of Canada, in which care price down to 66½. There is nost entire absence of outside tion, and traders cannot see as immediately ahead to stimu-

to New High in Month-

Cobalt, March 26.—Work is proceed-ing rapidly at the Lorrain Consolidated on the 270-foot level where a drift is being run on a four inch vein which carries considerable smaltite. This was picked up while driving a crosscut from the main shaft towards the surface of the property. The indi-cations are favorable, and it is ex-

HOLLINGER TREATED LARGER TONNAGE

ulative Element Becomes Average Value Dropped and Gross Production Was Lowered.

comparisons foll		y stry
100	Feb. 25.	Jan. 28
Production	\$210,868	\$217,100
Current assets	383,170	368,77
Gold assets	492,267	514,57
Current liabilities	550,400	509.07
Costs per ton	3.960	3.88
Value per ton	8.54	8.71
Deficit	333,622	298,49

DAVIDSON REACHES MILLING STAGE

Arrangements Being Made For Installation.

production stage. It is about a year now since the new management took over the control, and since then developments have been carried on in a highly efficient and effective manner. During that period the stock, which appeared on the Standard Stock Exchange last September, has advanced steadily but in a conservative manner, in conjunction with the gratifying results of development at the mine. When the new control took the mine over a shaft had been driven down 200 feet, and crosscuts had been driven east and west to the extent of fifty feet on the 100-foot level. Since then the shaft has been sunk to the 317-foot level, and the vein has been cut at three levels. The vein, which showed 12 to 15 feet width on the surface, was 20 feet wide at 100 feet, 40 feet wide at 200 feet, and over 100 feet wide at 100 foot level assays ran as high as \$30, and on the ore ran as high as \$30, and on the ore ran as high as \$40. On the 300-foot level and high as \$40. On the 300-foot level and the vein, and \$10.60 on another five-foot section. On the 200-foot level assays ran as high as \$30, and on the ore ran as high as \$40. On the 300-foot level and the vein, and \$10.60 on another five-foot section. On the 200-foot level assays ran as high as \$40. On the 300-foot level and the vein, and \$10.60 on another five-foot section. On the 200-foot level assays ran as high as \$40. On the 300-foot level assays ran as high as \$40. On the 300-foot level assays ran as high as \$40. On the 300-foot level assays ran as high as \$40. On the 300-foot level assays ran as high as \$40. On th

to New High in Month-Newray Also Made

Gain.

The advance h McIntyle on active larger of the extra of the extablishing of a high record by Newray since the first of February were the united but steedy marks in the mines yesterday. The volume of business was not very large, but prices as a whole maintained the wan tenor of their way undisturbed by any trace of pressure.

In prices as a whole maintained the wan tenor of their way undisturbed by any trace of pressure.

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In price as a whole maintained the way to the control of the price of the pri

LONDON STOCK MARKET.

London, March 26.—The war news gave the stock market a generally cheerful come today. Interest centred in the dealings in the new five per cent. war loan, which commenced at 95%, changed hands freely down to 94%, and closed at 95. The market otherwise was quiet. Rubber stocks continued active and firm. Brazilians improved further, and shipping shares were steady, while business in kaffirs showed signs of reviving. American securities were neglected. Money was plentiful, Discount rates were quiet, pending the actual issue of tenders for treasury bills.

Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other reliables. ecurities and other valuab

Rentals \$3.00 per annum and upwards.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS.

STANDARD MINING EXCHANGE. Apex 844
Bost. Creek 115
Davidson . 79
Dome Ex... 2644
Dome M...18.75 Dome Lake. 10Dome M. 18 75
Keora 15
Gold Reef. 2
Holly Con. 5 25
Inspiration. 14
McIntyre 190 193
Newray M. 132 133
P. Crown. 64
P. Imperial. 3%
P. Tisdale. 2
P. Vipond. 44½ 45
Preston 5
Schumacher 60
T. Hughes. 73
T. Krist 19½
W. D. Con. 28%
Silver—

W. D. Con. 28% ...
Silver—
Adanac 26
Bailey 6½
Beaver 40%
Crown Res. 25
Gifford 4 4½
Gt. North 15
Hargraves 20 20%
Lorrain 35
La Rose 51
McKin. Dar. 51½
Nipissing 8.15

Pet. Lake.

Nipissing . 8.15
Pet. Lake. 12 11½
Shamrock . 20½ . 20¼
Timisk . 51½
York, Out . 2 .
Miscellaneous—
Butte Det. 114
St. Clair...5.80
Silver—71½.
Total sales—102,263.

plies Long-Felt Want.

The Teck-Hughes is now a produc

er. The mill was started a few days ago, and will shortly be running regu-

larly. There are now two producing

gold mines in the Kirkland Lake dis-

For some time past the Teck-Hughes

has been energetically blocking out

ore and preparing for the coming of the comi

LONDON METAL MARKET.

LIVERPOOL COTTON,

TECK-HUGHES MILL

4¼ 4 4¼ 20¼ 20 20¼

IN OPERATION

Op. High. Low. Close. Sale
Brazilian. 43½
C. Car & F. 27
do. pref. 26½
Cement. 64½
Commerce. 185½
Dom. Steel. 65½
Gen. Elec. 109¾
Imperial. 197½
Locomotive. 56
Mackay. 87
do. pref. 65½
Maple Leaf. 115
Steel of Can. 67½
Gen. Elec. 13.65
Russell pr. 116
Steel of Can. 67½
Siteamships. 39½
Siteamships. 39¾
Siteamships. 39¾
Smelters. 32
Smelters. 50 Completion of Power Line Sup-

MONTREAL STOCKS.

treat 100 tons a day, but only part of treat 100 tons a day, but only part of the equipment necessary for that capacity has been installed. The mill will be started on about sixty tons a day, and should underground work warrant it, will be increased to the 100 tons. Northern Miner

Bank Building, report New York Cotton Exchange fluctuations as follows:

Open. High. Low. Close. Close.

May ... 19.02 19.11 18.85 18.85 18.87 July and June, 11.20; June and July, 11.09; July and Aug., 11.33; Aug. and Sept. 11.79; Sept. and Oct., 11.66; Oct. and Nov., 11.57; Nov. and Dec., 11.56; Dec. and MarkET TURNED WEAK.

Heron & Co. report. NEW YORK COTTON.

Cobalt, March 26.—Builion shipments from the camp this week were:

Liming Corp. 116 120,888.36 392.265.09

Montreal. March 26.—Grand Trunk

Montreal. March 26.—Grand Trunk

Montreal. March 26.—Grand Trunk

Montreal. March 26.—Ore shipments for the tage trading it developed some wakness. Lower New York prices were responsible for the selling here, as this market still follows the larger as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as this market still follows the larger for the selling here, as the selling

Board of Trade Official Market Quotations

ba Wheat (Track, Bay Ports). No. 2 northern, \$2.02.
No. 3 northern, \$1.96.
No. 4 wheat, \$1.87.
Manitoba Oats (Ali Rall, Delivered).
No. 2 C.W., 744c.
No. 3 C.W., 72c.
Extra No. 1 feed, 72c.
No. 1 feed, 71c.
Anierican Corn (Track, Toronto).
No. 3 yellow, \$1.28, subject to embargo.
Ontario Oats (According to Freights Outside).
No. 2 white, 66c to 69c, nominal.
No. 3 white, 66c to 69c, nominal.
Ontario Wheat (According to Freights
Outside).
No. 2, winter, per car lot, \$1.87 to \$1.89.
No. 2, winter, per car lot, \$1.85 to \$1.87.
Peas (According to Freights Outside).
No. 2—\$2.75.
Barley (According to Freights Outside).
Malting—\$1.21 to \$1.23.
Buckwheat (According to Freights Outside).
Ruckwheat (According to Freights Outside).
Ruckwheat (According to Freights Outside).

Buckwheat—\$1.32.

Rye (According to Freights Outside).

No. 2—\$1.51 to \$1.53.

Manitoba Flour (Toronto).

First patents, in jute bags, \$10.

Second patents, in jute bags, \$9.50.

Strong bakers', in jute bags, \$9.10.

Ontario Flour (Prompt Shipment).

Winter, according to sample, \$7.75, in bags, track, Toronto; \$7.35, bulk, seaboard, export grade.

Milifed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran, per ton, \$38.

Shorts, per ton, \$40.

Good feed flour, per bag, \$2.70 to \$2.80.

Hay (Track, Toronto).

Extra, No. 2, per ton, \$11.50 to \$12; mixed, per ton, \$5.50 to \$11.

Straw (Track, Toronto):

Car lots, per ton, \$7 to \$7.50.

Farmers' Market.

Fall wheat—\$1.88 to \$1.90 per bushel.

Goose wheat—\$1.88.

Barley—Malting, \$1.23 per bushel.

Buckwheat—Nominal.

Rye—According to sample, nominal.

NORTHWEST CARS. Yester, Last wk. Last yr. 455 270 491 . 856 207 726 . 3 34

RAPID PROGRESS MADE AT NEWRAY

Extensive Development Campaign Now Under Way.

Since the present management took charge of operations at the Newray in the Porcupine camp rapid progress has been made in carrying out the extensive development program, and the company has spared no effort to prove up the property as one of the big mines of the camp.

Surface work late last year resulted in the discovery of what is known as the Hanson vein which runs from 12 to 25 feet wide and is believed to be at least 1,000 feet in length. Values were high, and free gold was recovered at various points in test pits, as well as in the diamond drill cores from a depth of 390 feet. The other veins No. 2, 3 and 4, have given high assays, and as they are in direct line with the cross-cut now being run on the 400-foot level, it is expected that these leads and the Hanson will be intersected, at that depth this spring.

The property is showing up as one of the features of the Porcupine camp, and as the machinery in the mill is now being overhauled, the company will attain a production basis within the next month. The property comprises \$21 acres in the well-known Hollinger Consolidated-McIntyre-Newray area. On the basis of acreage held, the company has probably the lowest issued capitalization in the camp.

BOSTON CREEK TO MAKE SHIPMENT

The Boston Creek Mining Company, Limited, will be on a definite shipping basis within the near future, according to word received from the north last night. The management has been sacking high grade ore for some time and a consignment will be sent out probably before the end of the month. It is stated that after the first shipment has been made, the company will send out a car of high grade ore every week. As the values are high, this will mean a considerable production, and it is expected that as a result, the company will be placed in a very favorable condition.

PRICE OF SILVER London, March 26.—Bar silver, 85%d. New York, March 26.—Bar silver, 71%c.

DOING!

Underground development at certain of the properties in Porcupine and Cobalt is now at a point where something of vital importance is expected any day. When definite news is received a sharp advance may be expected, and investors should take fullest advantage without further delay.

HAMILTON B. WILLS (Member Standard Stock Exchange) Phone Main 3172, Royal Bank Bldg. Private Wire to New York Curb.

Write For Particulars.

Sales Manager WANTED

Exceptional proposition to experienced man, capable of promoting sale of stock in high-grade mining proposition—references and good connection indispensable. Apply to

J. MYERS 201 Paris Bidg., WINNIPEG, Can.

MINING SHARES

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4 COLBORNE STREET, TORONTO

The Greatest Gold Camp in America!

\$4,160,000 1915 7,580,766 2,200,000 5,190,794 1,350,000 1914

The production for this year is estimated at \$13,000,000, and the dividends at \$4,958,000, both figures thus promising to make new high records.

The Next Producer

The company will go on a producing basis this spring, and is looming up as one of the big mines of the camp.

The authorized capital is only \$1,500,000, which is lower than that of any other of the more important

The property comprises 321 acres in the famous Hollinger-McIntyre-Newray belt, and is one of the most extensive and valuable holdings in the Porcupine

The shares, at \$1.33, offer the best investment opportunity in the gold mining list today.

WE ADVISE THE PURCHASE OF NEWRAY AT THE MARKET.

Mark Harris & Co.

Standard Bank Building, Toronto Montreal, London, New York, Boston, Buffalo, Detroit

TIME TO BUY DAVIDSON

The Davidson Gold Mine has now attained to a production basis. Arrangements are being made for the installation of a mill. Large bodies of ore, averaging high in values, opened at three levels warrant the erection of a mill. This is a turning point in the career of the mine, which makes it opportune to purchase the

. C. Sutherland and Co.

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Chartered Accountants 807 LUMSDEN BUILDING

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS

Clarkson, Gordon & Dilworth

WM. A. LEE & SO

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TWIN CITY EARNINGS. The earnings of the Twin City Rapid Transit Co. for the second week of March an ounted to \$202.872, an increase of \$13,587, or 7.18 per cent, over the corres-ponding period last year.

Robt. E. Kemerer & Co. 108 Bay Street, - Toronto cupine, Cobalt and New York Curb

PORCUPINE

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Cobalt Stocks J. T. EASTWOOD (Member Standard Stock Exchange). 24 KING STREET WEST. Main 3445-6.

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Adelaide 5342-3343.

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J. P. LANGLEY & CO.

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