

Four Per Cent. Per Annum

payable half-yearly, is allowed on sums of \$100 and upwards for a term of one or more years. Interest accrues from the date on which we receive the money.

This is an authorized investment for Trust Funds.

Call and see us about it or write at once for full particulars

CANADA PERMANENT MORTGAGE CORPORATION
Toronto Street, Toronto

TRADING IS SLUGGISH QUOTATIONS DECLINE

Wall Street Takes Another Weak Turn—Toronto Market Timorously Inactive.

World Office, Tuesday Evening, June 30. The Toronto market lapsed into complete dullness to-day. Trading was curtailed perhaps because of tomorrow's holiday, but sentiment was too discouraged to awaken any buying enthusiasm. N. S. Steel was the only comparatively active issue. New liquidation broke out in this stock to-day both here and at Montreal, and the price for the shares made a record low. Dominion Steel common was also weak at Montreal. Most of the transactions at the local exchange were for broken lots. In full board lots, supporting interests are still circumspect with their bids and are usually satisfied that nothing is offering, before the bid is made. The close was absolutely dull and featureless.

Wall Street Pointers.
Tin workers accept 5 per cent. cut in wages.
U. S. Steel expected to show up-wards of \$30,000,000 net for half year.
U. S. troops concentrated on Mexican border to prevent spread of insurrectionary disturbances.
Reduction of B. & O. dividend expected.

No reason why regular Rubber dividend should not be declared on Thursday.

In spite of depression, Allis Chalmers will make best showing in years.

A number of middle west steel mills close this week, mostly for repairs, but some of stock business.

Congestion of money at this centre unequalled since after panic of 1893.

Pine Knot collars and iron Co., largest in world, resumed operations with output of 3500 tons a day.

Union Pacific ordered resumption tomorrow construction work on all branch lines and improvements that was discontinued last fall.

Officials of International Paper Co. announce wage cut of 10 per cent., effective Aug. 1.

Amalgamated Association of Iron and Steel Workers signed wage scale for year from July 1 with officers American Sheet and Tin Plate Co., accepting slight reduction.

OMAHA, Neb.—Union Pacific has formally ordered work resumed on all branches where it was discontinued last fall.

NEW YORK, June 30.—The Anaconda Copper Co. to-day declared a quarterly dividend of 30 cents per share. This is unchanged from the last previous quarter.

TRENTON, N.J.—The Corn Products Refining Co., capital \$30,000,000, incorporated here. The new company is a consolidation of the Corn Products Co. and the Corn Products Refining Co. The capital is divided into \$30,000,000 7 per cent. cumulative preferred and \$30,000,000 common stock.

CHICAGO.—Freight handlers and clerks at a mass meeting last night voted unanimously to support the railroad strike. This is unchanged from the last previous quarter.

Joseph says: "Trend of prices is towards improvement. The copper situation may not be brilliant, but manipulation enters very largely into the quotations for metal. Buy Amalgamated Copper conservatively. Southern Pacific will sell ex-dividend tomorrow. It will recover it quickly. Keep long of Union Pacific. Steels are being excellently absorbed. Buy Ontario and Western for 45."

Bullish operations may be continued

SPECULATIVE ISSUES AWAIT PURCHASERS.

World Office, Tuesday Evening, June 30. Another drop in Nova Scotia Steel, carrying the price to the lowest since its listing on the Canadian exchanges, was the influential factor on local market sentiment to-day. This break chilled any bullish ardor that might have been extant on the floor of the exchange, and worked its influence wider after the morning board. The Toronto market, by no means active just now, was further influenced in the direction of dullness by to-morrow's holiday. Broken lots composed a good part of to-day's business, and the sales came from those who make a business of handling stocks for a profit. The market closed stagnant with most of the speculative issues awaiting purchasers at going prices.

HERBERT H. BALL.

VALUABLE DOCUMENTS

are not safe in your home. Why take chances, when you can keep them in a safe place so cheaply?

Our Safe Deposit Vaults are positively fireproof and burglar-proof. Private boxes to rent from \$2.00 per year up.

We Invite Inspection.

The Trusts and Guarantee Company, Limited,
43-45 KING STREET WEST, TORONTO.

JAMES J. WARREN, Managing Director.

IMPERIAL BANK OF CANADA

HALIFAX NEXT GOAL FOR CANADIAN PACIFIC RY.

Head Office, Wellington Street and Leader Lane.
Branches: Toronto, Montreal, Vancouver, and other cities.

Capital Authorized: \$10,000,000
Capital Paid-up: \$4,000,000
Reserve: \$1,000,000

Branches in Toronto:
Head Office, Wellington Street and Leader Lane.
Branches: Toronto, Montreal, Vancouver, and other cities.

SAVINGS DEPARTMENT

Interest allowed on deposits from date of deposit and credited quarterly. This bank has been opened at Hamilton, B.C.

Monetary Street Ry.—2, 3, 1 at 130 cash. P. R. 25 at 100.

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THE CANADIAN BANK OF COMMERCE

HEAD OFFICE TORONTO ESTABLISHED 1867.

PAID-UP CAPITAL: \$10,000,000
RESERVE: \$5,000,000
TOTAL ASSETS: \$15,000,000

Branches in the City of Toronto:
Main Office (21-25 King St. W.)
Queen and Bathurst
Queen East (Cor. Grant St.)
Spadina and College
Yonge and College
Yonge and Queen (197 Yonge St.)

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

DESIABLE block of Stores and Dwellings for sale on leasehold ground. Rent reasonable. Block well rented.

For full particulars apply to

A. M. CAMPBELL
12 Richmond Street East.
Telephone Main 2881.

STOCKS WANTED.
100 Colonial Investment & Loan 25 Sun & Hastings 10 Union Stock Yards

FOR SALE
5 E. W. Gillett Co.
\$110.00 Box 90, World.

62 STOREY SKY SCRAPER.
Equitable Life Plan Lottif Building in Creation.

NEW YORK, June 30.—Plans for a new skyscraper to be the highest structure in the world are officially filed to-day by architects for the Equitable Life Assurance Society.

The projected building will be a thirty-story structure, 800 feet from the curb to the tip of the tower, above which will be stepped a flagpole 150 feet in height. The flagpole will be 74 feet higher than the 885 foot steel structure of the Eiffel tower in Paris. The building will occupy the site of the present structure of the company on Lower Broadway, covering an entire block and will cost \$10,000,000.

Poultry Men Have Grievance.
There is trouble brewing in the ranks of the poultry men of Toronto. Last year the London men threatened to withdraw all their entries from the big exhibition show if they did not get their own way about appointing their own men as judges. This year they appear to have carried their point, and westerners rule the judgment bench. The Toronto men ask for "impartial judging," and claim that from past experiences it would be idle for them to exhibit under this year's conditions.

Three New C.P.R. Branches.
Three new lines are being operated on the C.P.R. for the first time to-day. They are from Linwood on the Guelph and Goderich line to Listowel, 16 miles from Saugeen Junction on the Owen Sound section, thru Priceville, Durham and Allen Park to Hanover, 27 miles, and from Embro to St. Mary's, 19 miles. The total is 61 miles of track.

Go to Jury.
Magistrate Denison decided yesterday that the case against J. M. Pearson, ex-postmaster of Weston, who is charged on two indictments of false pretences, will be left for a jury to decide.

New Lake Freighter.
MONTREAL, June 30.—The new lake steamer Tagona, the property of the Canadian Lake Transportation Co., Toronto, arrived in port to-day from Dumbarton, Scotland, where she was just completed. The vessel is one of the finest of her kind that has ever reached port. She will upon completion of repairs to the Cornwall canal, proceed to the lakes, there to enter the trade between Montreal and Lake ports. Her capacity is 95,000 bushels of grain.

Win Aero Club Medal.
PARIS, June 30.—M. Bleriot yesterday succeeded in flying six hundred metres with his Monoplane machine, winning the Aero Club's medal.

Grand Trunk Appeal.
OTTAWA, June 30.—Judge Duff of the supreme court will, on Thursday, hear the appeal of the Grand Trunk Railway Co. against the order of the railway commission re Toronto Explanade. There will be an imposing array of counsel, but it is understood that the court will insist upon arguments being conducted behind closed doors.

Margolese Case to Wait.
WINNIPEG, June 30.—The case of Dr. Margolese, charged with the murder of Bertha Edwards, has been laid over until the fall session, owing to the impossibility of securing a jury from the panel.

Italian Lad Drowns.
WELLAND, June 30.—(Special).—An Italian lad 16 years of age, named Erico Bisci, was drowned in the canal seven miles south of here on Saturday afternoon. An oarlock slipped and he fell into the water. The boy was employed by Battle & Co. on the government contract as a water carrier.

Price of Oil.
PITTSBURGH, Pa., June 30.—Oil closed at \$17.3.

New York Cotton.
MARSHALL, Spader & Co., King Edward Hotel, reports: Open. High. Low. Close. October 9.28 9.33 9.28 9.33

TO FIGHT REPORTERS.
Professor Thinks His Fellow News Protection From Papers.

WORCESTER, Mass., June 30.—President G. Stanley Hall of Clark University has a plan whereby college professors will be able to protect themselves from newspaper reporters.

"I am heartily in favor of, and with other college professors I am now working on, a plan for an association, the sole object of which will be to protect college professors from newspaper reporters."

"College professors must do something to keep themselves from being made ridiculous. The time has come when a college professor can't open his mouth without being made to look, to speak and act like a fool. I have no doubt but that the remarks I am making now will be distorted in the press of the country."

This Cow Is a Prodigy.
KINGSTON, June 30.—W. W. Brown, of Leno, the owner of a cow which has established a record in giving milk. The animal in seven days gave 640 pounds of milk from which 30.30 pounds of butter was made, the largest amount known for that period.

In a previous test she gave 650 pounds of milk from which 32.50 pounds of butter was made, and she is again under another test which C. V. Jones of the Kingston dairy school is conducting. The remarks I am making now will be distorted in the press of the country."

Kingston Wharf Sleeper.
Leaves Toronto daily at 10.15 p.m. via Grand Trunk Railway System, connecting with R. and O. steamers (daily except Monday) at Kingston. Wharf for Montreal, Quebec and the famous Saguenay trip. Full information at city office, northwest corner King and Yonge streets.

THE STANDARD BANK OF CANADA

Head Office Toronto

JOINT DEPOSIT ACCOUNTS

Deposits may be made or withdrawn by either of the two members of a household. This form of account is especially suitable for those living in the country, as either member can attend to the banking when in town. In case of death, the money may be withdrawn by the survivor without delay or cost. Write or call for further particulars.

Interest added four times a year

Savings Bank Department in Connection with all Branches.

Head Office & Toronto Branch: Cor. Jordan & Wellington Sts.
Bay St., Temple Building. Market St., Cor. King & Market.
Parkdale, Queen St. West. Yonge St., Cor. Yonge & Charles.

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A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

OUTLOOK BRIGHTENS.

Steady Industrial and Financial Recovery.

MONTREAL, June 30.—A decided industrial improvement is indicated by a review of the first half of 1908. Many mills have re-opened or have extended on carted schedule to full time. The railroads have given large orders for cars and locomotives and the banks are loaning money more freely.

It is stated that the C. P. R. is anxious to secure an entrance into Halifax, in view of its importance to their transatlantic traffic.

Every corps is proud of the trophies won by members of the regiment with the rifle, and these, together with the colors, are the most valued possession of every corps. Some of the cups have been won by the various corps, and for a year, as some other corps may capture them, but in any case, visitors to the officers' and sergeants' messes are shown the various cups, shields, etc., and the history of each is told over and over again. But some regimental trophies are more valuable than the rifle, and these, together with the colors, are the most valued possession of every corps. Some of the cups have been won by the various corps, and for a year, as some other corps may capture them, but in any case, visitors to the officers' and sergeants' messes are shown the various cups, shields, etc., and the history of each is told over and over again. But some regimental trophies are more valuable than the rifle, and these, together with the colors, are the most valued possession of every corps. 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