CANADA PERMANENT MORTGAGE CORPORATION Formerly The Canada Permanent and Western Canada Mortgage Formerly Corporation, Head Office, Toronto Street, Toronto,

SAVINGS DEPARTMENT \$100 and upwards received for which debentures are issued with coupons at 4 % lached for half-yearly interest at

STOCKS CONTINUE BUOYANT

More Activity on Wall Street, With! Prices Assuming a Generally Higher Level.

BETTER TONE IN LOCAL MARKET

Profit Taking in General Electric-Coal Bid Ip Without Following Gossip and Quotations,

World Office.

Moday Evening, Aug. 31.

There was more business and an improve mean prices on the local stock market and the section of the control of the c World Office. Monday Evening, Aug. 31.

TED,

ST. 21

et Price.

et West

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LIMITED

CO nch Yard Yonge St.

HERS.

are

C. RE. Ryan Syndicate takes over Kuhn-Loeb holdings of Metropolitan Securities at price said to be above market.

Heinze gains sweeping decision on all points in Nipper case in Montana. Saturday's bank statement about what market expected.

Forty-one roads for third week Augus flow average gross increase 10.47 per cent

Angust output of American Steel and Wire will be the largest on record. Banks lest to sub-treasury on Frida Twenty banks reported less than 25 petert, reserve in Saturday's statement.

Price's cotton estimate indicates cro of 12,703,780 bales, against 11,078,822 bale last year.

Forget's London cable to-day quote Grand Frunks firsts, 113%; do., second 1014; do., thirds, 51%. J. L. Campbell & Co.'s London cable hay quoted Hudson Bay shares at £35% The New York World says control of S. Realty Company has changed hands, and that James Stillman is now the largest i dividual stockholder in the company. The paper says control now rests entirely with the Standard Oli interests.

T. J. Taylor & Co. reinstated. New York, July 31. The failure of R.

New York, July 31.—The failure of R. J. Johnston and Company, cetten brokers, was announced on the Cotton Exchange to-day. It was a small firm, and the failure had no effect on the market.

New York, Aug. 31.—We look for a strong market and further improvement to-day, but advise taking profits on the advance as the speculation is too narrow and professional to warrant any extended upward novement. The reported purchase of Metropolitan securities controlled by the Whitney-Ryan combination is offset speculative by Judge Clancey's decision against the Amalgamated in the Nipper Mine case, which will be appealed. The Scandard Oil party is not yet ready to buil the market, and fair profits should be realized from short sales at the higher price level. The speculation is not likely to broaden until the government reports on extend and corn have been issued, while the reduction in the short interest has weakened the technical position of the market.—Town

On anything of a steady opening conservative purchases of either Metropolitan Scurities Co., B.R.T., or Metropolitan Street Railway, should be made. The deal may not foreshadow a merger of all the traction roads of Greater New York, but it is a very comprehensive one. The tractions and Con. Gas are bully things.

Good crop weather thrucut the west and with no frosts corn will mature rapidly during September. Buy Atchison, Pacifics and keep long of Eries.

4% DEBENTURES

Issued in sums of \$100 and upwards, and for 3, 5 or 10 years, as desired.

ABSOLUTE SECURITY Secured by the entire Assets of the

Company, these Debentures present an ivestment of the most reliable CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Capital Paid Up \$1,000,000 HEAD OFFICE, TORONTO.

DOMINION SECURITIES CORPORATION, Limited. 26 KING ST. EAST, TORONTO-

Montreal Stocks.

Montreal, Aug. 31.—Closing quotations t ay:
Ask. Bid
P. R. 127/2 127

GOVERNMENT AND OTHER HIGH-GRADE BOND INVESTMENTS CORRESPONDENCE INVITED

Toronto	Railway	Earning	gw.
Week ending	Saturday.	Aug. 29,	1903:
	1903.	1902. I	ncrease.
Sunday	\$4,107,73	\$3,608,19	\$400.54
Monday	5.968.68	5,438.90	529,78
Tuesday	5.804,82	5,448.88	355.94
Wednesday	6,135.19	5,578.18	557.01
Thursday	6,149.99	5,461.35	688,64
Friday	5,928,53	5,615.09	313,46
Saturday	7,773,53	7,471.61	301.92
Total	\$41,868.49 \$ Walf St		3,246,2

market expected.

Time money rather more freely offered in view of promised assistance from Treasury.

Increased sales of pig iron to consumers and improving demand for most finished products.

President Baer talks of some possible refuctions in anthracite output.

Southern Railway annual report will probably show 1½ per ceat, earned on countion, after preferred dividend.

United States Sieel bond conversion syndiciate will report in October an extension of time not considered necessary.

E. H. Harriman arrives from Europe bext Saturday.

Sixteen reads for July show average net increase 27.91 per cent.

Forty-one roads for third week Apenet.

Saturday 7,773,53 7,471,61 301.22

Total \$41,868.49 \$38,622.20 \$3,246,29

On Walf Street.

McMillian & Maguire received the following from New York after the close:

There was increased animation in the stock in the declines still remained largely professional. London came stronger fand bought a round amount of stocks locally. The announcement over Sunday of the repurchase of Metropolitan Securities by the leading traction interests had a favorable influence on theory that it represented fresh confidence of large interests in the general situation. There was also more of a disposition to appreciate the significance of Secretary Shaw's relief plan. Weather news was generally more favorable and found-reflection in lower prices of grain. Some movements in the significance of some movements in the significance of some movements in the significance of grain. Some movements in the significance were far from reasuring. Result was that after brilliant advance early, the market broke somewhat and became irregular. The market closed firsegular and somewhat the following fluence in the close of the following fluence of the following fluen

st	broke somewhat and became irregular. The market closed firegular and somewhat besitating.
t.	Money Markets.
d	The Bank of England discount rate is 3 per cent. Money 11/2 to 11/4 per cent. The rate of discount in the open market for
y	short bills, 2 13-16 to 2% per cent., and for three months' bills, 2% to 2 15-16 per cent, New York, 1% to 2 per cent.; last loan, 2
er	per cent.
	_
	Dulas of dilivan

op es	Price of Silver. Bar silver in London, 26%d. Bar silver in New York, 57%c per ounce, Mexican dollars, 45c.
8: 8,	Foreign Exchange. Messrs. Glazebrock & Becher, exchange brokers, Traders' Bank Building (Tel. 1091) to-day report closing exchange rates as follows:
U.	Between Banks Buyers Sellers Counter

	Between		1
	Buyers	Sellers	Counter
N.Y. Funds.		1-32 prem	1-8 to 1
Ment'l Funde	par	10c prem	1-8 to 1
60 days sight.	. 8 11-16	834	9 to 91
Demand Sig.		93-8	95-8 to 93
Cable Trans.		91-2	93-1 to 97
	Rates In	New York	
		Posted.	
Sterling, 60	down		

00 days signt 8 11-10	8 3.4	9 10	91-8	Mexican Nac
Demand Stg. 95-16	93-8	95-810	93-4	Mo. Pacific
	1-2		97-8	San Francisco
-Rates in Nev				do. 2nds
Post		Actu		S. S. Marie
Sterling, 60 days 4.				do. pref
Sterling, demand 4.	87 4.8	61/8 to		St. Paul 1
				South. Pacific
Terento S	tocks			Southern Ry
	Aug. 28	AT	10 21	do. pref
	st Quo.		Quo.	do. pref
	Bid.	Ask.		U. P
Montreal	250	ASB.	250	do. pref
Ontario	128		128	Wabash
Toronto	228	230	228	do. pref
Merchants'				do. B bonds
Commerce 159		159	157	Wis. Central
Imperial	228	230		do. pref
Dentinion 232		233	2291/2	do. pref
Standard		250		C. & O
Hamilton 222		222		C. F. & I
Nova Scotia	• • • •		***	D. & H 1
Ottawa				D. & L
Traders' 138	137	***	137	N. & W
			101	Hocking Valley
Royal	150	:::	150	Hocking Valley O. & W Reading
Union Life			1.00	Reading
British America West, Assurance 95		95		do. 1st pref
Imperial Life	149		149	do 2nd pref
National Trust	13514		1381/4	Penn. Central 1
For, Gen. Trusts	1581/2	:::	1581/2	T. C. & I
Censumers' Gas 210	208	210	10072	A C O
Ont. & Qu'Appelle	84	210	84	Amal. Copper
Canada Life				Anaronda
Can. N.W.L., pf 99	96	99	97	Sugar 1
du now				B B T
do., new				Car Foundry
C P. R. xd 127	12634	12474	12434	Consumers Gas 1
Tor. Elec. Light 135	130	1-1 %	130	Gen. Electric It
do., pref			1.00	Leather
Can. Gen. Elec 157%	15714	15914	158%	do. pref
do prof	101/2	100/4	10074	Lead
do., pref		106		Locomotive 13
John Electric 100	450	400	1-0	Mannattan 1

Union Life		150		150
British America				
West. Assurance	95		95	
Imperial Life		149		149
National Trust		13512		1381
Tor. Gen. Trusts		1581/2		1584
Censumers' Gas	210	208		
Ont. & Qu'Appelle.		84		84
Canada Life				
Can. N.W.L., pf	99	96	113	. 97
do, new				
do., com				
C. P. R., xd	127	12634	1247%	
Tor. Elec. Light	135	130		130
Tor. Elec. Light do., pref Can. Gen. Elec				
Can Gen. Elec	157%	1571/2	1591/4	158%
do. pref				
London Electric	106 .		106	
Com. Cante	100	152	155	152
Dom. Telegraph				112
Bell Telephone				
Richelieu		80		82
Niagara Nav		124	128	121
Northern Nav		128	133	1311/
St. Lawrence Nav.		98%	130	123
Toronto Railway	100	38%	100	381
Toledo Railway London St Ry				
London St Ry		***	931/2	
Twin City, xd	93	921/2	931/2	11/3
Winnipeg Rallway.		175		110
Sao Panlo	85	83		
Luxfer Prism, pr				
Carter-Crume, pf .				
Dunlop Tire, pf				
W. A. Rogers, pf				
B.C. Packers (A),pf				
do. (B). pf				001
do. (B). pf Lom. Coal, com Dom. Steel, com do. pref do., bonds	801/2	80	8374	0-1
Dom, Steel, com	31/2	378	10%	40
do. pref		.:-		30
do., bonds		01		60
N.S. Steel, com	110	100	110	87

65 75 101 ... 119 120

Standard Stock	& Min	ning	Exch	ange
Standard Stock	Aus	z. 29.	Aug	. 31.
	Last	Ouo.	Last	
	Ask.	Bid.	Ask.	Bid.
Black Tail	4	2	3	2
Brandon & G. C				
Can. G. F. S		31/2	41/6	31/4
Cariboo (McK.)			13	
Cariboo Hyd			75	
Cantornia				
Centre Star		22	29	22
Deer Trail Con		11/4	21/2	11/4
Dominien Con		1	2	1
Fairview Corp		3	5	3
Glant		2	3	2
Golden Star				
Granby Smelter		390	450	390
tron Mask	6		6	
Lone time			2	
Morning Glory		1	3	1
Morrison (as.)		2	4	2
Mountain Lon	. 28	20	28	20
North Star		11	14	11
Onve				
Payne		16	19	16
Kambler Cariboo .		30	38	30
Republic	. 3		3	1

TORONTO Capital Paid Up - - \$2,987,000

A general banking business transacted. Savings Bank Department in connection with all offices of the bank. 246 Deposits of \$1 and upwards received. HEAD OFFICE-COR. KING AND YONGE.STS

3,	Sullivan		4	6	4
at	St. Eugene	48	41)	48	
at	Virtue		5	7	5
	War Eagle	. 15	11	14	11
va.	White Bear	41/2	3	41/3	3
0.	Winning (as)	4		4	
0,	Wonderful	4		4	
15	C. P. R	1271/	127	128	1271
0.	Duluth com				
at	do. pref				
	Soo Rail, com,				58
	do. pref				
	Lake Superior com.	11/4	3/4		
	Toronto Ralway	- /2	/*		98
0-	Twin City			931%	
1/2 1/2 1/2 1/2	Crow's Nest Coal	350	275	350	280
74	Dom. Coal com				83
1/2	Dom. I. & S. com			10	9
/2	do. pref				
1	N. S. Steel com				
1/2	N. S. Steel com	•			
1	Richeffen			83	
, 1	Toronto Elec. L				
2	Can. Gen. Elec				159
244	Sales : Atchison,				
74	20 at 65, 40 at 64%	2)	+ 613	Jis vo	0474
	Pacific, 20 at 954. 10				
	at 9514, 50 at 95; Roc	b Iolas	nd 20	at 205	78, 00
14	10 at 29, 40 at 28%:	Erie	10 at	200%	40 -91
72	31; Southern Pacific,	10 at	401/4	100 at	ART
V.	or, contacta tacine,	- at	20,729	at at	1078
2	Price	~ 0	111		
7	Dittebung to Of	01	olano a		

Monday Evening, Aug. 31.

Chickens, per pair\$0 60 to \$1 00 Spring chickens, per pair .0 75 1 75 Spring ducks, per pair ... 0 80 1 10 Turkeys, per lb. 0 15 0 20 Dairy Produce—

FARM PRODUCE WHOLESALE.

J. G. Beaty (McIntyre & Marshail, King Edward Hotel), reports the following fluc-tuations on the Chicago Board of Trade to-day:

European and \$3 and up American.

Rye bush 045
Oats, bush 034½ 036

FOR SALE.

12 RICHMOND STREET EAST. Telephone Main 2351.

OIL-SMELTER-MINES-TIMBER. DOUGLAS, LACEY & CO. Operating between 20 and 30 Companies, paying from 8 p.c. to 12 p.c., and as high as 40 p.c. on the original investment in some instances. Original Investment Guaranteed

by the protection of a Trust Fund and the system of General Averages. BUTCHART & WATSON. Managers - Western Capada and Michiga Branches. Confederation Life Buildin TORONTO, ONT.

CHARTERED BANKS.

THE METROPOLITAN BANK

Capital Paid Up....\$1,000,000 Reserve Fund.....\$1,000,000 SAVINGS BANK DEPARTMENT Interest allowed from date of deposit on all sums of \$1.00 and upwards. BRANCHES:

Brigden, Brackville, Miltos, Sutton West, Brussels, Petrolea, Wellington, TORONTO: 7 and 9 King Street East.
Corner College and Bathurst Streets.
" Dundas and Arthur Streets.
" Queen and McCaui Streets.

ment Bonde. Send for list THE SOVEREIGN BANK H. O'HAFA & CO. OF CANADA

Receives on deposit sums of \$1 and Allows interest in Savings Bank.

HEAD OFFICE: 246 28 KING STREET WEST. - - TORONTO

BANK OF HAMILTON Toronto Branch, 34 Yonge St.

Capital \$ 2,000,000 Reserve.... 1,600,000 Total Assets.. .. . 22 500,000

UNION BANK OF CANADA

MEMBERS TORONTO STOCK EXCHANGE

OSLER & HAMMOND

StockBrokers and Financial Agents EKing St. West, Toronto, lealers in Debentures. Stocks on London, Engliew York. Montreal and Toronto Exchang lought and sold on commission. E. B OSLER.

H. C. HAMMOND.

F. G. OSLEH

ÆMILIUS JARVIS & CO. ÆMILIUS JARVIS. EDWARD CRONYN. JOHN B, KILGOUR. C. E, A, GOLDMAN.

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BUCHANAN & JONES. STOCK BROKERS
INSURANCE and Financial Agenta
Tel. 1245. 27 Jordan St., Toronto.
Orders executed on the New York, Chicago,
Montreal and Toronto Exchanges. Mining
stocks bought and sold on commission. 24d

BONDS First-class Municipal Govern-

30 Toronto Street, Toronto. 246 Transacts a general banking business. COMMISSION ORDERS

Toronto, Montreal and New York JOHN STARK & CO.,

Members of Toronto Stock Exchange

26 Toronto St. Correspondence invited FERGUSSON & BLAIKIE STOCKS AND BONDS

23 Toronto Street, Phone: TORONTO. Main 1352 MEMBERS STANDARD STOCK EXCHANGE.

.. WE HAVE ...

THOMPSON & HERON. 16 King St. W. TORONTO PARKER & CO.,

61 VICTORIA STREET. - - TORONTO, Dealers in Stocks and Shares on London, Eng., New York, Montreal and Toronto markets.

STOCK BROKERS, ETC.

Stock Brokers and Financial Agents,

McINTYRE &

On any sharp decline we believe purchases of these stocks will prove highly profitable. We buy C.P.R., Twin, Soo, and all other active stocks listed in New York in lots of 20 shares and upwards for cash or on a first margin of five points. Commission only one-eighth for buying or selling.

INTEREST PAYABLE HALF-YEARLY.

Dominion Bank

Reserve Fund and Undivided Profits - - \$3,336,000

1600/2 Price of On. 831/4 Pittsburg, Aug. 31.—Oil closed at \$1.56.

| New York, Aug. 31. | Beeves | Receipts | Seeding | See

Bright Weather in the Northwest Acts as Depressing Factor in Wheat-

Liverpool wheat futures closed \(\frac{\psi_0}{2} \) to \(\frac{\psi_0}{2} \) lower to-day than Saturday, and corn futures unchanged to \(\frac{\psi_0}{2} \) lower.

At Chicago to-day September wheat closed \(\frac{\psi_0}{2} \) corn \(\frac{\psi_0}{2} \) lower than Saturday, September corn \(\frac{\psi_0}{2} \) cover and September oats \(\frac{\psi_0}{2} \) lower.

Butter, dairy, ib. roils \(\to \) 15 \(\to \) 16 Butter, creamery, ib. roils \(\to \) 13 \(\to \) 15 lower.

Butter, creamery, ib. roils \(\to \) 13 \(\to \) 15 Butter, creamery, ib. roils \(\to \) 13 \(\to \) 15 Butter, creamery, ib. roils \(\to \) 13 \(\to \) 15 Butter, creamery, ib. roils \(\to \) 13 \(\to \) 15 \(\to \) 15 \(\to \) 10, IS5.

Northwest receipts to-day 564 cars, week ago \(\to \) 60, year ago holiday.

Draws drafts and cheques payable is all parts of the world.

(Opposite Board of Trade.) A General Banking business transacted. Interest allowed on Savings Bank and 50 Shares Trust & Guarantee Co.

21 Branches in Province of Ontario.

3 Branches in Province Quebec.

55 Branches in Province Manitoba and N.W.T.

Savings Accounts opened Highest Interest paid. Deposit Receipts issued; General Banking business conducted. FRANK W. STRATHY,

INVESTMENT that will pay large dividends-write at once for

McMillan & Wiaguire S.E. Cor. King and Yonge Sts Phones Main 8618-8614

Branches, 68 Queen St. West, and 186-183 Hunter St., Peterbore,

ALE ECIAL

HALF dealers