# LIGHT TRADING IN WHEAT.

## Opening Was Weak on Bearish Foreign News.

**Corn Advanced on Better Speculative Trade—Oats Followed Corn—Provisions Strong, Active and Higher—Latest Commercial News.**

Friday Evening, Jan. 12.

Wheat trading in Chicago to-day was very light, and of a local scalping character. Closing quotations were: May 67⅝c, July 68⅛c to 68¼c.

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Receipts at Liverpool during the past three days were: Wheat, 378,000 centals, including 294,000 centals of American; and corn, 205,000 centals of American.

* * *

Wheat receipts at Minneapolis and Duluth to-day were 334 cars against 453 a week ago and 504 a year ago. Car receipts at Chicago were wheat 48, corn 414 and oats 114.

### GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.40 to $3.60; straight rollers, $3.20 to $3.40; Hungarian patents, $3.85; Manitoba bakers', $3.60, all on track at Toronto.

Wheat—Ontario red and white, 65c north and west; goose, 63c north and west; No. 1 Manitoba hard, 76c, Toronto, and No. 1 Northern at 74c.

Oats—White oats quoted at 25c to 25¼c west.

Barley—Quoted at 38c for No. 2 west; feed barley, 35c to 36c.

Rye—Quoted at 49c north and west, and 50c east.

Bran—City mills sell bran at $14, and shorts at $15 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 32c to 33c west; American, 40c on track here.

Oatmeal—Quoted at $3.40 by the bag and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 57c to 57½c, north and west, for immediate shipment.

### ST. LAWRENCE MARKET.

Receipts of farm produce were light, 100 bushels of grain, 15 loads of hay, and 220 dressed hogs.

Wheat steady; one load of red sold at 69c per bushel.

Barley, one load sold at 45c per bushel.

Hay—Fifteen loads sold at $10 to $11 per ton.

Dressed Hogs—Prices steady, at $5.35 to $5.50 per cwt. Wm. Harris, jr., bought 220 dressed hogs at the above prices.

| | | |
|---|---|---|
| **Grain—** | | |
| Wheat, white, bush | $0 69 | to .... |
| " red, bush | 0 69 | .... |
| " fife, bush | 0 68½ | .... |
| " goose, bush | 0 70 | 0 71½ |
| Barley, bush | 0 43 | 0 45 |
| Peas, bush | 0 60 | .... |
| Oats, bush | 0 29½ | 0 30 |
| Rye, bush | 0 53½ | .... |
| Buckwheat, bush | 0 50 | .... |
| Beans, bush | 1 15 | 1 20 |
| **Seeds—** | | |
| Red clover, per bush | $4 25 | to $5 20 |
| Alsike, choice to fancy | 6 50 | 7 00 |
| Alsike, good No. 2 | 5 00 | 6 00 |
| White clover, per bush | 7 00 | 8 00 |
| **Hay and Straw—** | | |
| Hay, per ton | $10 00 | to $11 00 |
| Hay, mixed, per ton | 9 00 | 10 00 |
| Straw, sheaf, per ton | 7 00 | 8 00 |
| Straw, loose, per ton | 4 00 | 5 00 |
| **Dairy Produce—** | | |
| Butter, lb. rolls | $0 20 | to $0 25 |
| Eggs, new-laid | 0 30 | 0 40 |
| **Poultry—** | | |
| Chickens, per pair | $0 40 | to $0 80 |
| Turkeys, per lb | 0 10 | 0 12 |
| Ducks, per pair | 0 60 | 1 00 |
| Geese, per lb | 0 07 | 0 08 |
| **Fruit and Vegetables—** | | |
| Apples, per bbl | $1 50 | to $3 50 |
| Potatoes, per bag | 0 45 | 0 50 |
| Cabbage, per doz | 0 30 | 0 40 |
| Onions, per bag | 0 90 | 1 00 |
| Beets, per bush | 0 30 | 0 40 |
| Celery, per doz | 0 20 | 0 30 |
| Turnips, per bag | 0 25 | 0 30 |
| Carrots, per bag | 0 40 | 0 50 |
| **Fresh Meat—** | | |
| Beef, forequarters, cwt | $4 00 | to $6 00 |
| Beef, hindquarters, cwt | 7 00 | 8 00 |
| Lamb, per lb | 0 06½ | 0 07½ |
| Mutton, carcase, per lb | 0 05 | 0 06 |
| Veal, carcase, per lb | 0 07 | 0 08 |
| Hogs, dressed, light | 5 35 | 5 50 |

### FARM PRODUCE WHOLESALE.

| | | |
|---|---|---|
| Hay, baled, car lots, per ton | $9 25 | to $9 75 |
| Straw, baled, car lots, per ton | 4 00 | 4 50 |
| Potatoes, car lots, per bag | 0 37½ | 0 40 |
| Butter, choice tubs | 0 19 | 0 20 |
| Butter, medium tubs | 0 15 | 0 16 |
| Butter, dairy, lb. rolls | 0 20 | 0 21 |
| Butter, creamery, lb. rolls | 0 23 | 0 24 |
| Butter, creamery, boxes | 0 22 | 0 23 |
| Butter, large rolls, per lb. | 0 19 | 0 20 |
| Eggs, held | 0 17 | 0 18 |
| Eggs, new-laid | 0 25 | .... |
| Honey, per lb. | 0 09 | 0 10 |
| Turkeys, per lb. | 0 09 | 0 10 |
| Geese, per lb. | 0 06 | 0 06½ |
| Ducks, per pair | 0 40 | 0 60 |
| Chickens, per pair | 0 25 | 0 50 |

### Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 11 East Front street, Toronto:

| | | |
|---|---|---|
| Hides, No. 1 green | $0 09½ | to 0 10½ |
| Hides, No. 1 green steers | 0 10½ | 0 11 |
| Hides, No. 2 green | 0 09½ | 0 10 |
| Hides, No. 2 green steers | 0 08½ | 0 09½ |
| Hides, No. 3 green | 0 07½ | 0 08½ |
| Hides, cured | 0 09½ | 0 09½ |
| Calfskins, No. 1 | 0 10 | 0 11 |
| Calfskins, No. 2 | 0 08 | 0 09 |
| Lambskins, fresh | 0 95 | 1 05 |
| Pelts, fresh | 0 95 | 1 05 |
| Tallow, rendered | 0 04 | 0 05 |
| Wool, fleece | 0 17 | 0 20 |
| Wool, unwashed, fleece | 0 10 | 0 11 |
| Wool, pulled, super | 0 16 | 0 17 |
| Wool, pulled, extra | 0 19 | 0 20 |
| Tallow, rough | 0 01½ | 0 03½ |

### Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Wheat—May | 67⅝ | 67⅞ | 67½ | 67⅝ |
| " —July | 68⅛ | 68⅝ | 68⅛ | 68⅛ |
| Corn—May | 33¼ | 33½ | 33¼ | 33⅜ |
| Oats—May | 24 | 24⅛ | 24 | 24 |
| Pork—May | 11 00 | 11 12 | 11 00 | 11 05 |
| Lard—May | 6 07 | 6 12 | 6 07 | 6 07 |
| Ribs—May | 5 85 | 5 90 | 5 85 | 5 85 |

### British Markets.

Liverpool, Jan. 12.—(12.30.)—Wheat, Nor., spring, 6s 1½d; No. 1 Cal., 6s 3d to 6s 3½d; red winter, 5s 10d; corn, 3s 5¾d; peas, 5s 5½d; pork, prime western mess, 58s 3d; lard, prime western, 30s 3d; American, refined, 31s 6d; tallow, Australian, 27s 9d; American, good to fine, 27s 6d; bacon, long clear, light, 34s 6d; heavy, 34s; short clear, heavy, 33s 6d; cheese, colored, 59s; white, 57s 6d; wheat, dull; corn, steady.

London—Opening—Wheat off the coast, quiet and steady; on passage, nominally unchanged; English country markets quiet; corn off the coast, nothing doing; on passage, firm but not active. Argentine wheat shipments are 59,000 qrs. to the United Kingdom and 93,000 qrs. to the continent; corn, 30,000 qrs. to the United Kingdom and 20,000 qrs. to the continent.

Paris—Wheat, Jan. 17f 90c, March and June 18f 70c; flour, Jan. 23f 95c, March and June 24f 85c. French country markets quiet and steady.

Liverpool—Opening—Spot wheat dull; northern spring, 6s 1½d; futures dull, March and May 5s 9¼d; spot corn steady, new 3s 5¾d, old 3s 6d; futures quiet, Jan., Feb., March and May 3s 5½d; flour, 17s 9d.

Liverpool—Close—Spot wheat dull, Northern spring 6s; futures quiet, March and May, 6s 0d; spot corn steady, new, 3s 5¾d; old, 3s 6d; futures steady, Jan., Feb., March and May, 3s 5⅝d; flour, 17s 9d.

### New York Produce.

New York, Jan. 12.—Flour—Receipts, 11,642 barrels; sales, 320 packages; State and Western, moderately active and steadier; rye flour, dull; fair to good, $3.15 to $3.30; choice to fancy, $3.35 to $3.60. Wheat—Receipts, 13,600 bushels; sales, 875,000 bushels; options, opened weak under disappointing cables and heavy Argentine shipments, but rallied at noon with corn and provisions; March, 75c to 75¼c; May, 73⅝c to 74c; July, 73⅝c to 73⅞c. Rye, quiet; State, 55c to 56c, c.i.f., New York carlots; No. 2 Western, 60½c, f.o.b., afloat. Corn—Receipts, 132,600 bushels; sales, 15,000 bushels; options, opened steady and were later strengthened by light country offerings and higher hog prices; May, 39½c to 39⅝c. Oats—Receipts, 131,300 bushels; options, quiet. Butter—Receipts, 1884 packages; unsettled; State dairy, 20c to 27c; State creamery, 24c to 28c; June creamery, 23c to 27c; Western creamery, 24c to 28c. Cheese—Receipts, 1381 packages; firm. Eggs—Receipts, 5280 packages; market barely steady. Sugar, raw, strong; fair refining, 3⅞c; refined, firm. Coffee, firm; No. 7 Rio, 8c. Lead, steady. Wool, dull. Hops, steady.

### Montreal Produce.

Montreal, Jan. 12.—Flour—Receipts, 800 barrels; market quiet and unchanged; quotations, patent winter, $3.70 to $3.80; patent spring, $3.80 to $4; straight roller, $3.30 to $3.40; extra, $2.70 to $2.80; superfine, $2.40 to $2.50; strong bakers', $3.60 to $3.70; Ontario bags, $1.60 to $1.70. Wheat, No. 2 Man. hard, 74c to 75c. Corn, 42c to 43c. Peas, 65c to 66c. Oats, 25c to 30c. Barley, 48c to 49c. Rye, 58c to 60c. Buckwheat, 50c to 51c. Oatmeal, $1.60 to $1.70. Cornmeal, 90c to $1. Pork, $14 to $14.50. Lard, 6c to 7½c. Bacon, 10c to 11c. Ham, 10c to 11c. Cheese, 11c to 12c. Butter, townships, 20c to 22c; Western, 18c to 19c. Eggs, 15c to 17c.

### Chicago Gossip.

McIntyre & Wardwell say:

Wheat—Lower cables and bearish foreign news gave wheat a weak opening, declining ⅝c. The Argentine shipments were heavy, 1,250,000 bushels, and on this there was local selling. Outside business was light. Market reacted ⅝c and held steady under influence of strong provisions and corn markets. There were sales of 150,000 bushels No. 1 Northern wheat reported here for export, and seaboard advises 15 loads. The country movement continues moderate.

Corn—This market has ruled firm, advancing ¼c, with better speculative trade and good class of commission house buying. Local longs sold at the advance. The country offerings continue very light. Cash and shipping demand is good.

Oats—This market has followed corn and has had a strong undertone. Cash demand continues good.

Provisions opened strong, active and higher on less hogs than expected and smaller receipts at western points. Commission houses and local grain operators were the principal buyers. Some of the packers sold moderately. Market closed steady at slight decline. Estimated hogs to-morrow, 24,000.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received the following despatch:

Wheat—Trade in wheat was very light again to-day, and mostly all of a local professional scalping character. Market during the early part of the session ruled weak, and prices declined ⅝c per bushel below last night; later rallied in sympathy with strength in corn and provisions. Liverpool reported their market dull, with very little demand; prices ¼d lower than yesterday. Continental markets were also lower. Argentine shipments, as privately reported to us, 1,280,000 bushels. Receipts at Chicago and Northwest were 382 cars, against 615 last year. Clearances from Atlantic seaboard were 440,000 bushels wheat and flour. Receipts at primary points were 398,000 bushels, against 674,000 last year. Cash demand was very quiet, and export demand out of line. Seaboard reported moderate demand for export. Weather throughout the winter belt generally favorable. Argentine shipments, as well as others from that country to Europe, are increasing. Export demand here is very dull and stocks in Russian ports are large, Odessa alone having over 10,000,000 bushels. There is no outside speculation in the market, nor is there likely to be any until conditions change or we get some crop scare on, either in this country or abroad, and dent, either in the country or abroad, and this is not likely until later on in the season. Market may have rallies from time to time on covering by shorts, but on the advance we think it a sale. Estimated receipts for to-morrow, 34 cars.

Richardson & Co., Chicago, send the following despatch to Thompson & Heron, 16 West King-street:

Wheat—Very unresponsive cables started wheat off at a lower price than yesterday's close. Our offers to the Continent were not accepted, and there is yesterday were not accepted, and there is no indication of any improvement over there. The strength in provisions, and later the strength in corn, has held wheat fairly firm, but it is entirely a recovered strength. As one of the good speculators said to me to-day, he was inclined to think the best thing to do was to buy corn that the best thing to do was to buy corn and sell wheat, and buy about twice as much corn as he sold wheat. The flour market is not in quite as bad a condition as wheat, but the prices are rather discouraging to millers. There are, however, quite a few enquiries for flour. Clearances to-day, 440,000 bushels. Northwest receipts, 334 cars, against 504 cars a year ago.

### LOCAL LIVE STOCK.

The run of live stock at the cattle market was fair, 56 loads all told, composed of 608 cattle, 2067 hogs, 841 sheep and lambs, with a very few calves.

The quality of fat cattle was fairly good. Trade was fairly brisk, especially for the better qualities. Nearly all the offerings were bought up by noon. Prices remained about the same as quoted on Tuesday last, about the same as quoted on Tuesday last.

Export Cattle—Choice lots of export cattle sold at $4.75 to $5.12½ per cwt., while light sold at $4.40 to $4.60.

Bulls—Heavy export sold at $4 to $4.50 per cwt., while light export sold at $3.40 to $3.65 per cwt.

Loads of good butchers' and exporters, mixed, sold at $3.87½ to $4.12½ per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the butchers' cattle, weighing 1000 to 1100 lbs. best exporters, weighing 1000 to 1100 lbs. each, sold at $4.25 to $4.40.

Loads of good butchers' cattle sold at $3.70 to $4, and medium butchers', mixed cows, heifers and steers, $3.40 to $3.60 per cwt.

Common butchers' cattle sold at $3.10 to $3.30, while inferior sold at $2.75 to $3.

Heavy Feeders—Few feeders of any kind are coming forward, but choice, well-bred steers, weighing from 1050 to 1200 lbs., are worth from $3.80 to $4 per cwt.

Light Feeders—Steers weighing from 800 to 950 lbs. each are scarce, with prices firm at $3.40 to $3.75 per cwt.

Feeding Bulls—Bulls for the byres sold at $3 to $3.50 per cwt.

Buffalo Stockers—Yearling steers, 500 to 600 lbs. in weight, are firmer at $3 to $3.25, while heifers and black and white steers of the same weight sold at $2.25 to $2.75 per cwt.

Milch Cows—There were about 24 cows and springers offered, at $30 to $45 each.

Sheep—Prices easier, at $3.25 to $3.40 per cwt. for ewes, and bucks at $2.50; butchers' sheep at $2 to $2.50 each.

Lambs—Prices $4 to $4.65 per cwt., with a few choice lots of ewes and wethers for export at $4.50 to $4.75.

Hogs—Deliveries large, 2067, with prices steady. Best select bacon hogs, not less than 160 nor more than 200 lbs. each, unfed and unwatered (off cars), sold at $4.50, thick fats at $3.87½ and lights $4.12½ per cwt.

The bulk of the hogs sold at $4.30 to $4.40 for unculled car lots.

The quality of hogs delivered to-day was much better than for some time past, few or thick fats coming forward.

Only a few calves were offered, prices ranging from $4 to $10 each.

William Levack bought 125 cattle, mixed butchers and exporters, paying from $3.60 to $4.00 for medium, and $4.25 to $4.50 for picked lots of butchers, with $4.50 to $5.00 for exporters.

W. H. Dean bought 5 car loads of export cattle at $3.50 for cows, and $4.75 to $5.10 for steers.

Crawford & Hunnisett bought some light exporters at $4; 1 load of butcher cattle at $3.90 per cwt., a few butcher cows at $3.25; some lambs at $4.00 to $4.50 per cwt.; 4 loads of stockers at $3 to $3.50 for those averaging 800 to 850 lbs. each, and a few light steers and heifers at $2.50 per cwt.

Alex. Lexack bought 34 butchers' cattle of good quality, weighing 1030 lbs. each, at $4.50 per cwt.

Zeagman & Maybee bought 100 cattle, butchers at $3.50 to $3.75; 40 light feeding steers, 900 lbs. each, at $3.50 to $3.75; some few light stockers at $2.25 for heifers, and $3 to $3.25 for steers, per cwt.

Jas. Harris bought 40 cattle, mixed butchers and exporters, 1100 lbs. each, at $4.25 per cwt.; 10 bulls, mixed exporters and feeders, at $4.00; 225 sheep and lambs, at $3 to $3.25 per cwt. for sheep, and $4.50 to $4.75 per cwt. for lambs, the latter price being for a few select ewes and wethers for export.

H. Harris of Ripley, Ont., sold 13 butchers' cattle at $3.30; 8 cattle (good heifers) at $4.00; 6 sheep at $3.25, and 12 lambs at $4.40 per cwt.

J. R. Montgomery sold 12 exporters, 1250 lbs. each (one cow in the lot), at $5 per cwt., and 18 lambs at $4.40 per cwt.

J. Scott sold 11 butchers' cattle, amongst which were 3 export bulls, at $4.00 per cwt.; 3 butcher cattle at $3.50; 37 hogs, unculled, at $4.40 per cwt.

A. W. Maybee bought 22 cattle, 1070 lbs. each, at $3.40; 2 exporters, 1400 lbs. each, at $4.75 per cwt.

Jacob Schmidt sold the best bull seen on the market for some time, 2000 lbs., at $5 per cwt. This bull was bred and fed by R. Wales of Carrick.

D. O'Leary sold 23 butchers' cattle, 980 lbs each, at $3.35 per cwt.

Geo. Hamilton sold 102 hogs, unculled, at $4.35 per cwt.

D. Campbell sold 53 hogs, unculled, at $4.45 per cwt. These were the best lot offered to-day, bringing the highest price for unculled hogs.

R. Hayes sold 108 hogs at $4.35, unculled.

W. B. Levack bought 200 lambs at $4.40 per cwt., and 150 sheep at $3.25 to $3.40 per cwt.

John Gillice, live stock dealer of Buffalo, and brother of the well known Patrick Gillice, was a visitor at the market to-day.

William Levack shipped 13 car loads of export cattle, 9 loads per G.T.R., and 4 loads per C.P.R.

Shipments per C.P.R.: M. Vincent 4 loads, L. Delorme 1 load, Wm. Crealock 2 loads, all for Montreal, and P. Gillice 3 cars stockers for Buffalo.

| | | |
|---|---|---|
| Export cattle, choice | $4 75 | to $5 12½ |
| Export cattle, light | 4 40 | 4 60 |
| Export bulls, choice | 4.00 | 4 50 |
| Export bulls, light | 3 40 | 3 65 |
| Loads of good butchers' and exporters, mixed | 3 87½ | 4 12½ |
| Butchers' cattle, picked lots | 4 25 | 4 40 |
| " good | 3 70 | 4 00 |
| " medium, mixed | 3 40 | 3 60 |
| " common | 3 10 | 3 30 |
| " inferior | 2 75 | 3 00 |
| Feeders, heavy | 3 80 | 4 00 |
| Feeders, light | 3 40 | 3 75 |
| Stockers | 2 25 | 3 25 |
| Milch Cows | 30 00 | 45 00 |
| Calves | 4 00 | 10 00 |
| Sheep, ewes, per cwt | 3 25 | 3 65 |
| Sheep, bucks, per cwt | 2 50 | .... |
| Lambs, picked ewes and wethers | 4 50 | 4 75 |
| Lambs, per cwt | 4 00 | 4 65 |
| Hogs, choice, over 160 lbs. | 4 50 | .... |
| " thick fats | 3 87½ | .... |
| " light under 160 lbs. | 4 12½ | .... |
| " corn-fed | 4 00 | .... |
| " sows | 3 00 | .... |
| " stags | 2 00 | .... |

### THE CATTLE MARKETS.

**New York Cables Quoted Cattle Lower at 12 to 13 Cents.**

New York, Jan. 12.—Beeves—Receipts, 2604; dull; steers, 10c to 15c lower; cows, steady to 10c off; all sold; steers, $4.80 to $5.55; oxen, $4.30 to $4.70; bulls, $3 to $3.75; cows, $1.80 to $3. Cables quoted American cattle lower at 12c to 13c per lb.; tops at London, 14½c; sheep and lambs, steady; refrigerator beef, 9½c to 9¾c per pound. Exports, 440 cattle; to-morrow, 224 cattle and 1600 quarters of beef. Calves—Receipts, 25; veals, firm; grassers, 10c higher; all sold; veals, $4.50 to $8.25; little calves, $4; barnyard do., $2.50 to $3.25. Southern calves, $3.25. Sheep and Lambs—Receipts, 5664; two and a half cars on sale; sheep, steady; lambs, 10c lower; six cars unsold; sheep, common to good, $3 to $4.50; selected wethers, $5; culls, $2; lambs, $5.75 to $6.65; one car extra, $6.75. Hogs—Receipts, 2167; two cars Western on sale; feeling firmer.

### East Buffalo Market.

East Buffalo, Jan. 12.—Cattle—The trade was light, with four loads on sale, but the holders were firmer in their views, anticipating a better demand on Monday, when the effects of a cleaning-up of the holiday business will begin to show for higher prices. The demand for calves was fair at about the basis of yesterday. Choice to extra were quotable $8 to $8.25; good to choice, $7.75 to $8.

Sheep and Lambs—The offerings were 47 loads. There was a fair general trade on the basis of $6.25 for the bulk of the sales, with a few sales at $6.30; choice to extra were quotable $6.25 to $6.30; good to choice, $6 to $6.25; common to fair, $4.75 to $5.75; sheep, choice to extra, $4.75 to $5; good to choice, $4.50 to $4.75; common to fair, $3 to $4. There were five loads of Canada lambs and they were on the basis of $6. The market closed weak in a shade lower, the demand falling off. There were a few loads unsold.

Hogs—The market generally was 5c to 10c higher, there being a good demand for medium and heavy hogs, and a moderate demand for Yorkers and pigs. Heavy were quotable $4.75; mixed, $4.70 to $4.75; Yorkers, $4.55 to $4.65; pigs, $4.50; roughs, $4.45 to $4.50; stags, $3.25. At the close there were several decks of Yorkers and pigs unsold.

### Chicago Live Stock.

Chicago, Jan. 12.—Cattle, good to choice, $5.40 to $6.40; poor to medium, $4 to $5; mixed stockers, $3.25 to $3.85; selected feeders, $4.25 to $5; good to choice cows, $3.60 to $4.75; heifers, $3.50 to $5; canners, $2.25 to $3; bulls, $2.60 to $4.50; calves, $4.50 to $7.50; fed Texas beeves, $4.25 to $5.25. Hogs, mixed and butchers, $4.45 to $4.70; good to choice, heavy, $4.60 to $4.75; rough, heavy, $4.45 to $4.55; light, $4.40 to $4.65; bulk of sales $4.60 to $4.67½. Sheep, native wethers, $4.40 to $4.90; lambs, $4.50 to $6.25; Western wethers, $4.30 to $4.75; Western lambs, $5.40 to $6.35.

Receipts—Cattle 3000, hogs 25,000, sheep 9000.

### Slowest in Three Years.

According to "Bob" Harrison, yesterday was the slowest day in outgoing traffic at the Union Station in the past three years. Among the arrivals were many students who were returning after their vacations. The Grand Trunk express from the east was two and a half hours late owing to a blockade of snow, and the G.T.R. train from Hamilton was also 15 minutes behind time. Nearly all the other trains arrived on schedule time.

### Freight Agents Return.

Chairman John Earls and Freight Agents Arthur White of the Grand Trunk and E. Tiffin of the C.P.R. returned from Montreal yesterday morning, where they attended the quarterly meeting of the Canadian Freight Agents' Association. The withdrawal of the Grand Trunk tariff over the T. H. & B., which was announced a few days ago, was done in order that a new one might go into effect, and does not mean a discontinuance of privileges, as at first reported.

A Magic Pill—Dyspepsia is a foe with which men are constantly grappling, but cannot exterminate. Subdued, and to all appearances vanquished, in one, it makes its appearance in another direction. In many the digestive apparatus is as delicate as the mechanism of a watch or scientific instrument, in which even a breath of air will make a variation. With such persons disorders of the stomach ensue much suffering. To these Parmelee's Vegetable Pills are recommended as mild and sure. ed

### Confidence Restored in Venezuela.

Caracas, Venezuela, Jan. 12.—The financial crisis is ended. The difficulty between the Government and the banks has been amicably settled, and public confidence is restored.

### "Lord Stratton of Peterboro."

Editor World: A gentleman was in my office to-day, and in speaking of the new Provincial Secretary, alluded to him as "Lord Stratton of Peterboro."

Merchant.

CANCER And Tumors cured; at home; no knife, plaster or pain. For free book with testimonials, write Dept. T., MAGOR MEDICINE CO., 577 Sherbourne St., Toronto, Ont.

# NEW YORK STOCKS STRONGER

## Closing Was Generally at Best Prices of the Day.

**Prospects of a Good Bank Statement — War Situation Prevents Stock Market From Becoming Bullish—Latest Financial News.**

Friday Evening, Dec. 12.

On the local stock exchange to-day there was a little more activity, with the general market steady. In Montreal values were a little easier on light business.

* * *

The net gold balance in the United States Treasury at Washington this morning was $233,691,586, a decrease of $452,561.

* * *

Cables from London to-day quoted Grand Trunk first pref. at 84, second pref. at 53⅝, and third pref. at 20¼.

* * *

The general London markets to-day were reported strong on easy money and reports that Bulier had obtained an advantage at Tugela River. The Berlin bank rate to-day was reduced from 7 to 6 per cent., and the London open market discount rate was easy at 3⅝ per cent., with the Berlin rate at 4½ per cent. The general market held firm, though inactive, closing strong, with consols higher at 99⅝ for money and account. Foreign bourses were steady. American stocks in the London market closed strong at fractional advances.

### Failures of the Week.

The number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, are reported in Dun's bulletin as follows:

| | Ont. | Que. | N.S. | N.B. | P.E.I. | Man. | B.C. | Total | 1898 |
|---|---|---|---|---|---|---|---|---|---|
| Jan. 11 | 16 | 6 | 2 | .. | .. | 1 | .. | 25 | 22 |
| Jan. 4 | 9 | 12 | 2 | .. | .. | 2 | 2 | 25 | 24 |
| Dec. 28 | 6 | 14 | 2 | 2 | .. | 1 | 1 | 26 | 25 |
| Dec. 21 | 10 | 9 | 2 | 2 | .. | 2 | 1 | 26 | 31 |
| Dec. 14 | 9 | 11 | 2 | 3 | .. | .. | 6 | 31 | 34 |
| Dec. 7 | 11 | 11 | 1 | 2 | .. | 2 | 1 | 28 | 22 |
| Nov. 30 | 5 | 8 | 3 | 3 | .. | 2 | .. | 21 | 19 |

### The Bank Clearings.

New York, Jan. 12.—Bank clearings at the principal United States cities for the week ended Jan. 11 show total clearances $1,869,300,836, a decrease of 3.5 per cent. as compared with the corresponding week last year. Outside of New York city the clearances were $689,422,017, an increase of 4.7 per cent.

The clearances for the Dominion of Canada were as follows: Montreal $16,774,555, increase 9.4 per cent.; Toronto $11,374,382, increase 3.9 per cent.; Winnipeg $2,588,500, increase 37.2 per cent.; Halifax $1,860,852, increase 8.2 per cent.; Hamilton $938,300, increase 19.4 per cent.; St. John, N.B., $674,162, increase 15 per cent.; Vancouver $798,359, increase 20.7 per cent.; Victoria $764,551, increase 12.6 per cent.

### Wall Street.

The opening sales of sugar afforded convincing evidence that its friends had rallied to its support and were prepared to contest the progress which the bears have made in cutting down its price. Very heavy blocks were thrown upon the market at the opening, but the quotation was lifted from 113 to 114 on running sales in the first transactions of the day. The opening price was the lowest. After the stock got above last night's level the bears renewed their efforts to depress it again, but without success. The resistance shown by the stock caused uneasiness in the rank by the unwieldy short interest and they started to cover. They carried the stock up to 118, near which it closed. The relaxation of the pressure on Sugar played no small part in the general strength of the market. Railroads advanced at the opening in sympathy with strength abroad. All the principal stocks rose from 1 to 2 points over last night's level, and closed strong at the top. Some very heavy blocks of Baltimore and Ohio were taken on in the late dealings, accompanied by the circulation of a rumor of approaching dividend declaration.

The Bank of Germany followed the other European Government banks to-day by reducing its minimum discount rate from 7 to 6 per cent. and the rapid downward course of private discount rates in London in the bank rates. The buying for London account was sufficient to cause a sharp break in sterling exchange rates all around. Money was in abundant supply and rates for time loans were shaded to 5 per cent. on railroad collateral. Call loans fell to 3 per cent.

McIntyre & Wardwell say:

The stock market was very dull during the morning, and entirely under the control of the professional and room traders, the majority of whom continued very bearish. They kept trading on the short side, and evidently were hammered by some of the industrials and the vals, particularly the industrials and traction group, in an effort to dislodge long stock and depress prices. They found little, however, in the character of the market to aid them, and as there was no outside pressure to sell, the market turned strong in the afternoon on the development of a better class of buying than we have noticed for some time, and the efforts of some of these bear operators to cover. The development of this demand found few stocks offering and prices were advanced sharply throughout the active list of railroad stocks, and even the industrials rebound with them, and the tone at the close was strong and generally at best prices of the day for everything. We felt bullish all day on the absence of any pressure of long stock, the large short interest and the decidedly easier money conditions in the world's markets and the prospects for a very good bank statement to-morrow, and we advised purchases of any of the better class of stocks.

The only thing that stands in the way of a bull market, in our opinion, is the uncertainty of the South African war situation, but this can hardly get any worse than it is at present.

Bartlett, Frazier & Co., (J. A. McKellar), 21 Melinda-street, received the following despatch:

In New York, our financial centre, the change for the better is very pronounced, with promise of gradual improvement for some months to come. Funds have turned eastward in large volume. Deposit of internal revenue receipts in the banks will continue and pile up very fast. Cessation of gold exports in any quantity will admit of balance making quick and appreciable gains.

While we don't lose sight of the fact that a reverse to the British would injuriously affect prices for the time being, we think such effect would be temporary only, owing to the thorough and drastic liquidation that has been made, and if such an event happens it will simply offer the opportunity for men of nerve and money to secure bargains.

L. G. Quinlin & Co., New York, send the following despatch to Thompson & Heron, 16 West King-street:

The market has exhibited a better tone to-day. Louisville showed strength on some good purchases, and outside support for railroad stocks were still noticeably good. There was marked decrease in volume of transactions, both in industrials and traction stocks. Traders supported Sugar and Tobacco, and there was short covering in both and also in the B. R. Traction. Total sales, 487,000 shares. The market closed near the top for the day. It is generally thought that to-morrow's bank statement will be rather favorable in tone.

### Foreign Exchange.

Buchanan & Jones, 27 Jordan-street, Toronto, brokers, to-day report closing exchange rates as follows:

| | Between Banks. Buyers. | Sellers. | Counter |
|---|---|---|---|
| N. Y. Funds | 1-16 | 5-64 | 1-8 to 1-4 |
| Mont'l Funds | par | 10 prem | 1-8 to 1-4 |
| Demand Stg | 9 1-2 | 9 11-16 | 10 to 10 1-8 |
| 60 Days Sgt | 8 11-16 | 8 7-4 | 9 to 9 1-8 |
| Cable Trans'fs | 9 3-4 | 9 15-16 | 10 1-8 to 10 1-4 |

—Rates in New York.—

| | Posted. | Actual. |
|---|---|---|
| Demand-sterling | 4.87½ | 4.86½ to 4.86¾ |
| Sixty days' sight | 4.84 | 4.83 to 4.83⅛ |

### Money Market.

The local money market is unchanged. Money on call, 6 per cent.

The Bank of England rate remains at 5 per cent. Open market discount rate is 3⅝ to 3¾ per cent. in Paris the rate is down to 4 per cent. and in Berlin, 6 per cent.

Money on call in New York at 4 per cent.

### Toronto Stock Exchange.

| | Morning. Ask. | Bid. | Afternoon. Ask. | Bid. |
|---|---|---|---|---|
| Montreal | ... | 252 | ... | 252 |
| Ontario | ... | 129 | ... | 129 |
| Toronto | 245 | 239 | 244 | 230 |
| Merchants | 166 | ... | ... | ... |
| Commerce | 145 | 144 | 145 | 144 |
| Imperial | 215 | 210½ | 214 | 212 |
| Dominion | 269 | 268 | 269½ | 268 |
| Standard | ... | 194 | ... | 194 |
| Hamilton | 196 | ... | 196 | ... |
| Nova Scotia | ... | 229 | ... | 228 |
| Traders | ... | 111½ | ... | 111 |
| British America | 124 | 122½ | 125 | 122½ |
| West. Assurance | 160 | 159 | 160 | 159¼ |
| Imperial Life | ... | 147 | ... | 147 |
| National Trust | ... | 131 | ... | 131 |
| Consumers' Gas | 225 | 220 | ... | 220 |
| Montreal Gas | 190 | 187½ | 192 | 189 |
| Dom. Telegraph | ... | 130 | ... | 130 |
| Ont & Qu'Appelle | 65 | 60 | ... | 60 |
| Can. N. W. L., pref. | 55 | 52 | 55 | 52 |
| C. P. R. Stock | 92¾ | 92⅛ | 92⅝ | 92½ |
| Tor. Elec. Light | 138 | 134⅝ | 138 | 134½ |
| do. new | ... | 134 | ... | 134 |
| General Electric | 170 | 167 | 170 | 167¼ |
| do. pref. | ... | 104 | ... | 104 |
| Commercial Cable | 189 | 188½ | 189¼ | 188⅞ |
| Cable coup bonds | 103 | 101½ | 103 | 101¾ |
| Cable, reg. bonds | 103 | 101¾ | 103 | 101¾ |
| Bell Telephone | ... | 173½ | ... | 173 |
| do. rights | ... | ... | ... | 71 |
| Rich & Ont Nav | 106½ | 105 | 107 | 105 |
| Toronto Railway | 102½ | 102⅛ | 103¼ | 102⅞ |
| London St. Ry. | 185 | ... | 185 | ... |
| Halifax Elec. T. | 100 | ... | 100 | ... |
| Ottawa St. Ry. | 200 | ... | 200 | ... |
| Ham Steamboat | ... | 86 | ... | 86 |
| London Electric | 119 | 111 | 113 | 111¾ |
| Luxfer Prism, pref. | 112 | 110½ | 112 | 110½ |
| Tor Gen. Trusts | 145 | 144½ | 149 | 144 |
| do. new | 140 | 130 | 140 | 131 |
| Cycle & Motor | 95 | 90¾ | 95 | 90¾ |
| Carter-Crume | 107 | 102⅝ | 107 | 102⅞ |
| Crow's Nest Coal | 150 | 140 | 150 | 140 |
| Twin City Ry. | 65 | 63½ | 66 | 64½ |
| Payne Mining | 108 | 100 | 107 | 100 |
| Dunlop Tire, pref. | 108 | 103½ | 108 | 103½ |
| War Eagle | 252 | 250½ | 250 | 249½ |
| Republic | 105 | 104 | 104 | 103½ |
| Cariboo (McKin.) | 115 | ... | 115 | ... |
| Golden Star | 32 | 31¾ | 31¾ | 31¼ |
| Virtue | 56 | 53½ | 55 | 53 |
| Can Gen. Elec. | 90 | ... | ... | ... |
| Can L & N I | 90 | ... | ... | ... |
| Can. Permanent | 130 | 124 | ... | ... |
| do. 20 per cent. | ... | 117 | ... | ... |
| Canadian S & L | ... | 112 | ... | ... |
| Central Can Loan | ... | 134 | ... | ... |
| Dom. Sav. & Inv. | 78 | 75 | ... | ... |
| Ham. Prov. | 112 | 100 | ... | ... |
| Huron & Erie | ... | 176 | ... | ... |
| do. do. 20 p.c. | ... | 166 | ... | ... |
| Imperial L. & I. | 90 | ... | ... | ... |
| Lon & Can L. & A. | 60 | ... | ... | ... |
| London & Ontario | ... | 85 | ... | ... |
| Manitoba Loan | 50 | 40 | ... | ... |
| Ontario L & D | ... | 121 | ... | ... |
| do 20 per cent | ... | 111 | ... | ... |
| People's Loan | 30 | 25 | ... | ... |
| Real Estate L. & D. | ... |