TO THE TRADE:

JANUARY 6TH.

With a stock of old goods a dreary business existence may be dragged out for some time, but the life of a healthy business is a stock of

NEW GOODS.

We commence every season with new goods, and are therefore always in a healthy business condition. The latest additions to our stock are in

Linens, Prints, Muslins, Carpets.

FILLING LETTER ORDERS A SPECIALTY.

Sole agents in Canada for the Dayton Bicycle.

JOHN MACDONALD & CO.,
Wellington and Front-Sts. E.
TORONTO.

AT OSGOODE HALL.

An Interesting Judgment in the Case of Holwell v. Wilmot.

Mr. Justice Ferguson has given judgment in Holwell v. Wilmot, dismissing the action. The plaintiff was the assignee for benefit of creditors of one A. Kaufman, the treasurer of the Township of Wilmot. The Council made a report finding some $3400 in the hands of the treasurer, but did not ask him to pay it, nor did any officer of the corporation know anything of the mortgage transaction. He, however, on Feb. 24, 1896, borrowed $3400 on a chattel mortgage, with an endorsed note as collateral security. The mortgagee gave his certified cheque on the Bank of Commerce to his lawyers, who mailed it to Kaufman. Kaufman endorsed the cheque, and on the evening of Feb. 27 or morning of Feb. 28 mailed it by letter to the bank's manager at London, asking him to place it to the credit of his account as treasurer of the township. The letter was received and amount credited on Feb. 29. An execution against Kaufman was placed in a sheriff's hands on Feb. 26, and he seized the goods covered by the chattel mortgage on Feb. 27 at 3.30 p.m. The learned judge holds that under sec. 43, ch. 35, R.S.C., when the letter was posted the cheque not only ceased to be the property of Kaufman, but by the words of the statute became the property of the person to whom the letter was addressed, who was not the agent of Kaufman; and that therefore after it was posted, Kaufman had no existing "right" within R.S.O., ch. 124, sec. 4, to recall or revoke the cheque or to pass it over to the assignee by the assignment. He also holds that Kaufman was a trustee for the corporation, and therefore the doctrine of fraudulent preference is inapplicable.

York Pioneers.

The regular meeting of the York Pioneers was held in the Canadian Institute yesterday afternoon. Messrs. G. D. Lennox and John H. Hesson were proposed as new members.

Miss Fitzgibbons, secretary of the Woman's Historical Society, was present, and on behalf of her society asked permission to join the York Pioneers in presenting a petition to the Local Government in the coming session asking for aid in respect to the Simcoe memorial. She also asked and got permission to hang the Historical Society's pictures on the walls of the room in which the Pioneers meet.

The meeting was brought to a close by Messrs. D. B. Reid and Rev. Mr. Hodgkin giving some of their experiences in early Canadian life, especially of the rebellion of '37.

Railway Items.

The G.T.R. is taking off one of its freight trains between Toronto and Stratford.

C.P.R. brakesmen saw Assistant Superintendent Williams yesterday regarding the regulations affecting their work on trains.

General Manager Hays passed through here on his way to Montreal yesterday.

John Pullen, division freight agent of the G.T. at Stratford, is at the Queen's.

The Intercolonial Railway has issued a circular cancelling the sugar tariff, dated April 12, 1894, from Halifax, Dartmouth and Moncton to C.P.R. points. The rates from Halifax and Dartmouth are: To Montreal, 20 cents; to Toronto, 23 cents; and to Windsor, 20 cents per cwt., exclusive of cartage charges. The rate from Moncton is 2 cents less per cwt.

Where is the Woman?

Vitaliano Elia was before the Police Magistrate yesterday charged with having stolen a cape from a woman's shoulders on Queen-street west New Year's eve, and with having slashed "Slabsie" McGuire with a razor, when McGuire was attempting to get back the cape for the young woman. Elia was remanded till the 8th. In the meantime the police desire to locate the woman who was robbed.

Business Embarrassments.

D. Doble, drygoods, Wallaceburg, is offering to compromise at 75c on the dollar.

Crawford, Lynch & Co., general store, Orillia, have called a meeting of creditors.

William Penny, general store, Mattawa, has assigned to R. Small.

John H. Bateman, baker, North Bay, has assigned to A. E. Landreau.

E. Seeber, general store, Carlsruhe, has assigned to A. Goetz. Creditors will meet on the 12th.

A. McDonald, general store, Flesherton, has assigned to A. S. Van Dusen. The creditors will meet Jan. 13.

Louis McConnell, lumber dealer, Sunnidale, has assigned to W. G. Elsher. The creditors will meet Jan. 15.

S. G. Roach, general store, Leamington, has called a meeting of creditors.

The McMaster Liquidation.

The creditors of this estate are not as hopeful as a few days ago, and the talk is that it will only pay from 60c to 70c on the dollar. In the statement the warehouse on Front-street is estimated as being worth $125,000. The creditors do not expect that more than $60,000 could be realized on this property.

OUR ANNUAL
Reduction Sale
OF
Furniture
(Before Stock-Taking)
COMMENCES
This Morning

20 PER CENT. DISCOUNT

Bedroom Suites, Parlor Suites, Dining Room Suites,
AT
Wholesale Prices

THE DAVIES BROS. CO.,
231 YONGE STREET.

WHEAT MARKETS ARE HEAVY

In Liverpool Futures the Decline Was One Penny Yesterday.

Consols are Lower and Money Firmer in London—Local Securities are Weaker—Wall-Street Stocks Closed Higher—Receipts of Grain Here Very Small—Latest Commercial News.

Tuesday Evening, Jan. 5.

Peas 1d higher in Liverpool.

Wheat cables 1d lower to-day.

Cash wheat in Chicago 80c.

May wheat on carb 83⅝c.

Puts on May wheat 82½c to 82⅝c. Calls 84c.

Puts on May corn 25⅝c; calls 25½c to 25⅝c.

At Toledo clover seed closed at $5.40 for March.

The world's visible supply of wheat decreased only 965,000 bushels last week.

Receipts of hogs at Chicago to-day 14,000, or 6000 less than expected. Official Monday 21,563. Estimated for Wednesday 30,000. Market fairly active and steady. Heavy shippers $3.05 to $3.52½.

Cattle receipts at Chicago to-day 4000; market steady to stronger. Sheep 6000; market strong and generally 10c higher.

Receipts of wheat at Minneapolis and Duluth to-day 149 cars, as against 414, cars the corresponding day of last year.

Receipts of wheat at Liverpool the past three days were 929,000 centals, including 127,000 centals of American. Corn, same time, 283,000 centals.

Stocks of wheat at Port Arthur and Fort William are 2,174,320 bushels, as against 2,075,568 bushels last week, and 2,464,654 bushels a year ago.

Windsor Salt

The purest and best, costs no more than the common kinds do. Why not use it?
Your grocer sells it.

TORONTO SALT WORKS,
City Agents.

LEADING WHEAT MARKETS.

Following are the closing prices to-day at important centres:

	Cash.	May.
Chicago	80c	83⅝c
New York	91⅜c	89⅝c
Milwaukee	79⅝c	82⅜c
St. Louis	90c	90⅞c
Toledo	94½c	96⅝c
Detroit	93¼c	95⅞c
Duluth, No. 1 hard	81⅝c	...
Duluth, No. 1 Northern	80¼c	83c
Toronto, white	88c	...
Toronto, No. 1 hard	97c	...

TORONTO FINANCIAL CORPORATION.
Subscribed Capital.....$633,100
Paid-Up Capital..... 195,416
Deposits received on current account. Four per cent. interest paid on savings deposits. Collections promptly made. Money loaned.
GEO. DUNSTAN, Manager.
86 King-st. east, Toronto.

LOCAL BREADSTUFFS MARKET.

Flour—There is a fair enquiry and prices were steady. Straight rollers are quoted at $4 to $4.15, Toronto freight.

Bran—Trade quiet and prices unchanged. Bran is quoted at $7 to $7.50 west, and shorts at $9 to $9.50.

Wheat—The market is quiet and firm, with limited offerings. Red and white wheat are held at 84c to 85c, respectively, with buyers at 83c. No. 1 hard sold at 97c, Toronto freight, and at 81c, Fort William.

Buckwheat—The market is quiet, with car lots quoted at 28c outside.

Barley—The market is firm. No. 1 is held at 35c, No. 2 sold at 30c, No. 3 extra at 27c, and feed at 22c.

Oats—The market is unchanged. White sold at 21c on the Midland, at 19½c west. Mixed nominal, at 18½c west.

Peas—Trade quiet and prices firm, with sales of 5 cars at 42c north and west, and at 43c on the Midland.

Corn—The market is dull, with new yellow offering at 22½c outside. Old yellow is quoted at 25c to 26c outside.

Rye—The market is firm, with sales outside at 36c.

G. TOWER FERGUSSON, G. W. BLAIKIE
Member Toronto Stock Exchange.
FERGUSSON & BLAIKIE
MINING STOCKS and OTHER SHARES bought and sold. Orders executed on Toronto, Montreal, New York and London Exchanges. Correspondence invited. 23 Toronto-street. Telephon 1392.

THE FARMERS' MARKETS.

The receipts of grain on the street to-day were very small. The only offerings were 100 bushels of peas, which sold at 44c. Wheat nominal at 88c for white, 87c for red and 67c for goose. Barley is quoted at 28c to 34c, and oats at 22c to 24c. One load of hay sold at $13.50 and three loads of straw at $9 to $10 a ton. Dressed hogs scarce and firm at $5 to $5.25 for choice.

GRAIN AND PRODUCE.

Wheat, white, bushel	$0 88	to $0 88½
" red winter, bushel	0 87	0 87½
" goose, bushel	0 67	0 68
Barley, bushel	0 28	0 34
Peas, bushel	0 44	0 45
Oats, bushel	0 22	0 24
Rye, bushel	0 33	0 35

E. STRACHAN COX,
BROKER.
Telephone 1639. 7 TORONTO STREET
STOCKS, DEBENTURES & INSURANCE
Mines, Prospects and Mining Shares in British Columbia and Ontario.

HAY AND STRAW.

Hay, per ton	$12 00	to $14 00
" baled, per ton	8 50	10 00
Straw, per ton	7 50	10 00
" baled, per ton	5 50	6 25

DAIRY PRODUCE.

Butter, choice, tub	$0 13	to $0 14
" bakers'	0 08	0 10
" pound rolls	0 15	0 17
" creamery tubs	0 17	0 19
" " rolls	0 19	0 20
Cheese	0 09½	0 10½
Eggs, new-laid	0 20	0 22
" limed	0 15	0 16

FRESH MEATS.

Beef, forequarters, per lb	0 02½	to 0 04½
" hindquarters	0 05½	0 07
Mutton, per lb	0 04	0 05
Lamb	0 06	0 06½
Veal, per lb	0 05	0 06

PROVISIONS AND POULTRY.

Hogs, dressed, selected	$5 00	to $5 25
" heavy	4 35	4 60
Backs, per lb	0 09	0 09½
Breakfast bacon	0 10	0 11
Mess pork	11 00	11 25
" short cut	11 25	11 50
" shoulder mess	9 00	9 50
Hams, smoked	0 10½	0 11
Lard, per lb	0 07	0 07¾
Bacon, per lb	0 05½	0 06
Chickens, per pair	0 25	0 35
Ducks, per pair	0 55	0 65
Turkeys, per lb	0 06	0 07½
Geese, per lb	0 05½	0 06

W.J. ANDERSON & CO.
Room 7, Toronto Chambers. King and Toronto-sts.
Stock Brokers. Phone 2605
Dealers in New York Stocks and Chicago Grain and Provisions.

TORONTO LIVE STOCK MARKET.

The offerings to-day were about 70 car loads. The demand for cattle was fair, and prices are unchanged. The best exporters bring 3½c to 4c per lb. Bulls for export 3c to 3½c per lb. Butchers' cattle unchanged, with offerings generally of inferior quality; the best sold at 3c to 3¼c medium at 2½c; and inferior stock at 2c per lb. Milch cows sell at $25 to $35 each, and calves at $4 to $10 each.

Sheep and lambs in moderate supply and prices steady. Choice sheep sold at 3c per lb. and bucks at 2½c and 2¾c. Lambs are steady, there being sales at 3½c to 4c per lb.

Hogs continue firm. The best sold at 4c per lb., weighed off cars, thick fats at 3⅝c to 3¾c, lightweights at 3¾c, sows at 2¾c to 3c and stags at 2c per lb.

Climax Skates
ALL SIZES AND GRADES.
AIKENHEAD HARDWARE CO.,
6 ADELAIDE-ST. E.

HIDES, SKINS AND WOOL.

Hides are unchanged, with cured quoted at 7½c. Dealers pay 6½c for No. 1, 56c for No. 2, and 4½c for No. 3.

Calfskins—Market is dull at 8c to 7c for No. 1 and 5c for No. 2. Sheep and lambs skins 85c to 90c.

Wool—The market is steady. Dealers are paying 21c to 22c for combing fleece, 17c for rejections. Pulled supers are 20c to 21c, and extras at 22c to 23c.

STOCKS BONDS & DEBENTURES
BOUGHT AND SOLD.
JOHN STARK & CO
Tel. 880. 26 Toronto-Street.

CHICAGO MARKETS.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Clos.
Wheat—Jan	80	80½	79½	80
" —May	83⅞	84⅛	82⅞	83⅝
" —July	79⅝	79⅝	78⅛	78½
Corn—May	25⅝	25¾	25½	25⅝
" —July	26½	26⅝	26⅜	26½
Oats—Jan	16⅛	16¼	16⅛	16⅛
" —May	19⅝	19½	19¼	19⅜
Pork—Jan.	7 52	7 60	7 52	7 60
" —May	7 82	7 85	7 80	7 85
Lard—Jan	3 80	3 80	3 77	3 80
" —May	3 97	4 00	3 95	3 97
Ribs—Jan	3 82	3 87	3 82	3 87
" —May	3 97	4 00	3 95	4 00

BRITISH MARKETS.

Liverpool, Jan. 5.—Spring wheat, 7s ½d to 7s 2½d; red, no stock; No. 1 Cal., 7s 2½d to 7s 3½d; corn, 3s 10½d; peas, 4s 6d; pork, 48s 9d; lard, 20s 9d; bacon, l.c., heavy, 27s 0d; do., light, 28s 0d; do., s.c., heavy, 24s 6d; tallow, 19s; cheese, white and colored, 51s.

London—Wheat off coast, nothing doing; on passage dull. English country markets firm. Maize on passage quiet.

Liverpool—Spot wheat firm; futures steady at 6s 11¼d for Jan.; 7s for Feb., and 7s 0¼d for May. Maize quiet at 2s 10d for Feb.; 2s 10¼d for March, and 2s 10¾d for May.

Paris—Wheat 22f 25c for Feb., and flour 47f 40c for Feb.

Liverpool—Close—Wheat easy at 6s 10½d for Jan., 6s 11¼d for Feb., 7s 0¼d for March and 7s 0½d for May. Maize 2s 10¼d for Feb. and March, and 2s 10¾d for April and May. Flour 24s 9d.

London—Close—Wheat off coast quiet and steady; on passage nominally unchanged. Maize on passage quiet and steady.

Paris—Close—Wheat quiet at 22f 25c for Feb.; flour 47f 50c for Feb.

The Sixteen Dollar Suits that are being made at
Scores' Wonderful Mid-Winter Sale....
Are a surprise to all who see them.

When you stop and consider that every yard of these Tweeds was made in Scotland—that the patterns were specially selected for this winter's trade—that not a thread of anything but pure wool is used in their manufacture—that we use linings and trimmings of guaranteed good quality—that our cutters and sewers are thoroughly skilled and experienced, and that Score's reputation is back of every suit that leaves the store—do you not wonder how we can afford to make

An All-Wool Scotch Tweed Suit for $16.00?

We couldn't afford to keep on doing it, but these are winter weights, and we want to see the place ready for spring importations before Mr. R. J. Score leaves for the European markets on the 13th inst.
We are still receiving mail orders for these $16.00 suits. Be careful in sending measurements, and we will guarantee satisfaction.

SCORES
High-Class Cash Tailors
77 KING STREET WEST

SKATES.
HOCKEY | SKATES STICKSS PUCK
SPORTING GOODS OF ALL KINDS
RICE LEWIS & SON
(Limited).
Corner King and Victoria-streets, Toronto.

MONEY TO LOAN
On Mortgages. Large and small sums. Terms to suit borrowers. No valuation fee charged. Apply at the office of the
THE HOME SAVINGS & LOAN CO., LIMITED,
78 CHURCH-STREET. 135

FINANCIAL.

The local stock market was quiet to-day. Cable and Postal are about 1 per cent. lower.

Mining shares in better demand, with Fraser River and Crown Point higher.

The net gold balance of the United States Treasury is $137,863,000.

The earnings of the Montreal Street Railway for the first three months of its financial year—October, November and December—were $313,043, as compared with $299,499 in 1895, and $242,959 in 1894.

Consols are 7-16 lower to-day, closing at 111⅜ for money and 111⅝ for account.

American securities were dull in London. Canadian Pacific closed at 57¾. St. Paul at 75, Erie at 15⅛, Reading at 13¾, N.Y.C. at 96½ and Ill. Central at 94¾.

Western Assurance to-day declared its semi-annual dividend of 5 per cent., and British America Assurance 3½ per cent.

The number of failures in the city of Montreal last year was 376 with liabilities of $6,375,128, as against 321, with liabilities of $5,251,272 in 1895.

Duluth earnings for the third week of December were $23,473, a decrease of $12,309, compared with the same week last year.

A. E. Webb
(Member Toronto Stock Exchange),
Stocks bought and sold on London, New York, Montreal and Toronto Exchanges, cash or on margin. Mining shares negotiated. Money to loan.
8 KING-ST. EAST, TORONTO.

MONEY MARKETS.

The local money market is steady at 5 to 5½ per cent. for call loans. At New York the rates are 1½ to 2 per cent. and at London 2 to 2½ per cent. The Bank of England discount rate is unchanged at 4, and the open market rates firmer at 3 to 3⅛ per cent.

FOREIGN EXCHANGE.

Aemilius Jarvis & Co., 23 King-street east, stocks and exchange brokers, Toronto, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks— Buy.	Sell.
N.Y. Funds	⅛ to ¼	par to 1-32 pr		
Stg. 60 days	9⅛ to 9⅜		8⅞ to 8⅞	
do. demand	9⅝ to 9⅞		9⅜ to 9½	

RATES IN NEW YORK.

	Posted.	Actual.
Sterling, 60 days	4.84	4.83½ to 4.83¾
" demand	4.87	4.86½ to ....

PLUMBING...
Special attention given to remodelling and repairing. Estimates, plans and specification furnished when required.
The Keith & Fitzsimmons Co.,
(Ltd.) Plumbers and Heating Engineers
111 KING ST. WEST. 'PHONE 565.

MONTREAL STOCKS.

Montreal, Jan. 5.—C.P.R., 57 and 56½; Duluth, 4½ and 3¾; do., pref, 12 and 8; Cable, xd., 164¼ and 163⅞; Postal Telegraph 94½ and 94⅛; Telegraph, xd., 167½ and 164½; Richelieu, 92 and 87; Street Railway, 222 and 221½; Gas, 185½ asked; Telephone, xd., 156 and 155; Toronto Street Railway, xd., 70 and 69¾; Montreal, 230 and 227½; Molsons, 186 and 183; Merchants', 175 and 169; Commerce, 128 and 126; Toronto, 226 bid; Ontario, 85 and 80.

Morning Sales—Cable, 175 at 164¼; Postal, 225 at 94; Gas, 200 at 185½; Telephone, 2 at 156; Toronto Railway, 50 at 70, 75 at 70⅛, 300 at 70; Merchants' Bank, 5 at 169½; Commerce, 130 at 125½.

Afternoon Sales—Cable, 225 at 164, 25 at 163⅞, 50 at 164; Gas, 25 at 185½, 5 at 185; Quebec Bank, 40 at 117½; Commerce, 40 at 126.

C.C. BAINES,
(Member of Toronto Stock Exchange.)
Mining stocks bought and sold.
20 Toronto-street.

OSLER & HAMMOND
STOCK BROKERS and Financial Agents.
E. B. OSLER, H. C. HAMMOND, R. A. SMITH, Members Toronto Stock Exchange
Dealers in Government, Municipal, Railway, Car Trust, and Miscellaneous Debentures, Stocks on London (Eng.), New York, Montreal and Toronto Exchanges bought and sold on commission.

TORONTO STOCK MARKETS.

	Noon.		3.30 p.m.	
Montreal	229	227	229	227
Ontario	86	80	84	80
Toronto	232	227½	232	227½
Merchants	171	168	172	168
Commerce	128	126½	128	126
Imperial	179	176	179	176
Dominion	230	...	230	...
Standard	165	161	165	161
Hamilton	153½	152	153½	151¾
British America	118	116¼	118	116¼
Western Assurance	156⅞	155¾	156¾	155¾
Consumers' Gas	..	199	..	199
Dominion Telegraph	125	122	125	122
C N W L Co, pf	50	...	50	...
Can. Pac. R. S.	57	56	57	56
Toronto Electric	132	125	132	125
General Electric	85	82	85	82
Com. Cable Co.	164½	164	164⅝	164½
Postal Tel. Co.	94⅝	94⅜	95	94⅝
Bell Telephone	156½	155½	156½	155½
Montreal St. Rail.	223	221	222	221
Toronto Rail. Co.	70¼	69½	70	69⅝
Fraser R. Min. Co.	162	160	164	162½
Crown Point do.	40	37½	40	39
Empress do.	24	22½	24	22½
Brit Can L & L	102	...	...	...
B & L Assn	75	...	...	...
Can. L & N. Co.	..	104½	...	...
Canada Perm.	120	...	...	...
do do. 20 p.c.	116	...	...	...
Can. S. L.	110	107	...	...
Central Can Loan	120	118	...	...
Dom S & I Soc.	79	75	...	...
Farmers' L. & S.	60	..	...	...
Freehold L & S.	100	...	...	...
do. do. 20 p.c.	89	...	...	...
Hamilton Prov.	110	...	...	...
Hur & Erie L & S.	...	156	...	...
do. do. 20 p.c.	...	146	...	...
Imperial L. & I.	100	..	...	..
L. B. & L.	112½	..	...	..
Lon. & C. L. & A.	99	...	...	..
London & Ont.	101	...	...	..
Manitoba Loan	100	...	...	...
Ontario L & D.	..	118	...	...
People's Loan	50	...	...	...
Real Est L & D.	65	...	...	...
Toronto S & Loan	115	113½	...	...
Union L & S.	100	...	...	...
West. Can. L. & S.	..	106	...	...
do. do. 25 p.c.	100	...	...	...

Sales at 11.15 a.m.—Imperial Bank, 2 at 177; Postal, 100, 25, 25, 50 at 94⅝.

Sales at 1.15 p.m.—Commerce, 14 at 128; Postal, 50, 100 at 94½; Fraser River, 5 at 160; Crown Point, 500 at 38; Empress, 500, 50 at 23; Hamilton Provident Loan, 1 at 100.

Sales at 3.30 p.m.—Cable, 25, 75, 25 at 164; Postal, 100 at 94⅝; Fraser River, 150 at 162; 100 at 162¼; Crown Point, 500 at 39.

J. A. GORMALY & CO.,
STOCK BROKERS.
56 and 58 Victoria Street,
(Freehold Loan Building.)
Private wires. Telephone 115.

NEW YORK STOCKS.

The range in prices is at follows:

	Open	High	Low	Close
Am. Sugar Trust	110⅝	110⅝	110	110⅞
Am. Tobacco	78	78	76¾	77⅞
Am. Spirits	11⅝	12⅛	11⅝	12⅛
Cotton Oil	13⅞	14	13¼	14
Can. Pacific	..	..	..	56b
Atch. & A's paid	14	14⅛	14	14⅛
Chi., Bur. & Q.	69½	70⅞	69⅝	70⅞
Chicago Gas	73¾	74⅛	73¼	74⅛
Can. Southern	..	..	..	44b
C., C., C. & I.	..	..	..	26b
Del. & Hud.	118½	120	118½	120
Del. Lac. & W xd	..	..	..	155½b
Erie	..	..	..	14⅞b
Lake Shore	152	152⅞	152	152⅞
Louis. & Nash	47⅝	48⅜	47⅝	48⅜
Man. Texas pref	28⅝	29⅛	28⅝	29⅛
Manhattan	88⅛	89½	88⅛	89½
Missouri Pacific	20⅞	20⅞	20⅝	20⅞
Leather	9	9	9	9
Leather pref	60	60½	60	60½
N. Y. Central	92⅝	92⅝	92⅝	92⅝
North. Pac. pref	32⅛	32⅝	32⅛	32⅝
Northwestern	102½	103⅝	102½	103⅝
Gen. Electric Co	32⅝	33⅛	32⅝	33⅛
Rock Island	65⅞	67	65⅞	66¾
Rubber	24	24½	24	24½
Omaha	48⅛	49	48⅛	48⅞
N. Y. Gas	139⅞	142⅝	139⅞	142⅝
Pacific Mail	24⅛	24⅛	24⅛	24⅛
Phil. & Reading	26⅝	27	26¼	26⅝
St. Paul	72⅝	73⅞	72⅝	73⅝
Union Pacific	8⅞	10	8⅝	9⅞
Western Union	83	83⅝	83	83½
Jersey Central	..	..	..	101½b
National Lead	23¼	23¼	23¼	23¼
Wabash pref	15½	15⅝	15⅜	15⅝
T. C. & I.	27⅝	27⅞	25⅝	25⅞
Southern Rail	9½	9⅝	9½	9½
South. Rail pref	26½	26½	26½	26½
Wheeling	6¼	6⅝	6	6⅞

The Canadian Mutual Loan and Investment Company.
SUBSCRIBED CAPITAL.....$5,000,000
PAID-UP CAPITAL..... 925,000
HEAD OFFICE 51 Yonge-street
FOUR PER CENT. allowed on deposits of $1 and upwards.

TIPS FROM WALL STREET.

The market closed firm to-day.

St. Paul's earnings for the fourth week of December show the present increase of $24,790.

The most active stocks to-day were: Sugar 16,600 shares, St. Paul 13,000, R. I. 1400, W. U. 1000, N. P. 1100, L. & W. 1200, Reading 5200, L. & N. 3700, Burlington 13,900, Omaha 2400, C. Gas 2500, G. E. 2500, Tobacco 4800, Wheeling 3100.

McIntyre & Wardwell (John J. Dixon) send the following despatch from their branch office in New York:

The strength which developed in the stock market this afternoon was due principally to covering by shorts. Washington houses were buyers, and it was inferred that the Senate would not take any immediate action for Cuba. A hopeful influence was the comparatively favorable reports of railroad earnings, though due principally to the extra working day. Union Pacific was bid up on talk of the more cheerful view of funding prospects in Washington. Shorts in Delaware and Hudson rallied the price 2 points, and there was a sensational rise in Consumers' Gas due to covering purchases. Tobacco broke over 1 per cent. on announcement of fresh cuts in plug tobacco, but it rallied. Reports that a Pennsylvania savings institution was in trouble denied. The Oregon Short Line is to be purchased by interests friendly to Union Pacific. A sale of some of the Bay State Gas securities has been enjoined. Exchange is dull at 4.86¼ to 4.86½. The stock market closed at about the best prices. Government bonds were a shade lower. Lake Erie and Western for the fourth week of December shows an increase of $6100.

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CHICAGO GOSSIP.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

Wheat—Wheat opened steady, but acted nervous on financial situation advices from St. Paul. to-day. Receipts, 87 cars, with 17 estimated for co-morrow. Northwest cars 149, against 414 last year. Linn was a seller around the opening. Mitchell and Barrett, principal buyers. Cudahy was a seller. The speculative situation continues about as it has been for a month past. The outsider continues indifferent, puzzling everybody and particularly the commercial man. The market for some months has been run by the news rather than by municipalities and the professionals who have been wrong on wheat from 55 cents up have been so because they had never seen a bull market without the public under it.

The Englishmen, usually bears, have this season been bulls, and the continental operators, usually bulls, have been bears. If the Government's final figures on the 1896 crops, to be issued from Washington this week, are as small as expected, 450,000,000 bushels, it will have considerable influence, for it will suggest the smallest farm reserves ever known. Late Liverpool cables quoted wheat easy, ¾d lower. Cash lots sold well. Export orders are here for round lots close to a working basis, and a sharp decline would enable the closing of them. Bradstreet's east of the Rockies increased 371,000 bushels. Europe and afloat decreased 1,336,000. World's visible decreased 965,000 bushels.

Corn and oats have few friends. Those who earlier in the season were so sure oats would sell up to corn have given up and sold out. It has happened that in spite of a moderate crop oats have been marketed as if there had been a huge yield. Corn was too low to sell. Oats bringing relatively the most money have been realized on freely. Corn exports are the largest on record. The West is burning it and wasting it. The abnormal marketing of oats, there being no difference of opinion about the comparative smallness of the crop, will tell later.

Provisions—The talent is bearish. It takes no stock in the claim of great losses of hogs from cholera. It believes that the abundance of corn will make an abundance of pigs, and argues that it will be time enough to get bullish when the cash demand makes its appearance on a fair scale.

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CANADA LIFE BUILDING, TORONTO.

McIntyre & Wardwell (John J. Dixon) received the following despatch to-day from Chicago:

Wheat—There was no let-up to the liquidation of long wheat to-day. Weakness of the market forced a lot of selling, and of 1½c under last night's prices. The rally of ½c at the close was due to reports of good export business at the seaboard. Cables were weaker. Liverpool about 1 penny lower, owing to receipts of 1,500,000 bushels of wheat in three days. Foreign houses bought very moderately, but we can report a good shipping demand at the seaboard, purchases for export amounting to fully 40 loads, some of which was for May and June shipment. The cash demand here was moderate, about 30,000 bushels, sold to go to milling points. Bradstreet's statement was just about as expected: it showed an increase east of the Rockies of 371,000 bushels, and a decrease at one time the market showed a decline in the amount for and in Europe of 1,336,000 bushels. Its probable weakly held wheat has been generally unloaded, and unless the news changes radically we think the market will not suffer much if any more decline for the present.

Provisions opened a shade higher on 6000 hogs less than expected and light receipts at Western points. Packers sold May product moderately, causing a slight advance. Later Armour & Co. bought May lard. New York bought May lard and ribs. Receipts of hogs are disappointing, but packers look for heavier receipts later in the week. Market closes firm.

COTTON MARKETS.

New York, Jan. 5.—Cotton—Spots lower; sales, 300 bales. Uplands, 7.14c; gulf, 7.5-16c. Futures steady; sales, 117,000 bales. Jan. 6.90, Feb. 6.85, March 6.92, April 6.99, May 7.06, June 7.11.

At Liverpool to-day cotton was firm at 4d

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PASSENGER TRAFFIC.
BERMUDA.
Sailings from New York Jan. 20th, 30th, Feb. 10th, 20th, SS. "Trinidad."
SPECIAL CRUISES—West Indies, 30 days. St. Thomas, St. Croix, Antigua, Dominica, St. Lucia, St. Vincent, Barbados, Trinidad and Bermuda and Jamaica, 19th Jan., 9th, 17th, 27th Feb. and 17th March. Round trip, inclusive, $150 upward, according to steamer.
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