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Ottawa, Feb. 6.—Negotiations have been under way which may result in the City of Ottawa placing before the raterous of the other over ratepayers a proposal to take over the Ottawa Light, Heat & Power Com-

#### STOCKS WELL ABSORBED.

14, Steamships, common and pre-d, each losing 5, and Smelters, h sold at 25. The first sale of

C.P.R. in some days was at 146, re-flecting the somewhat weaker ten-

flecting the somewhat weaker ten-dency in New York. The war loans were quiet and steady. The day's transactions were: Shares, 527, and war loans, \$6600.

Progress Made in Past Twelve Months is Greatest on Record.

MANUFACTURERS' LIFE

J. P. Bickell & Co. received the following closing stock letter: There was more profit-taking today, but the market was quiet on recessions, and stocks seemed to be well absorbed. stocks seemed to be well absorve to Another upturn in prices appears to be due and good support in specialties expected

## NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Baak Building, report New York Cotton Exchange fluctuations as follows:

Open. High. Low. Close. Close. ...20, 95 29.94 29.62 29.66 29.98 ...25, 95 29.94 29.62 29.66 29.98 ...25, 10 28.10 27.78 27.85 28.13

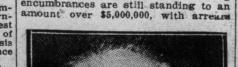
by lower prices in Montreal, indicated that the bullish demonstration has received a definite chick. Whether the rumored merger is so become an accomplished fact or not, it appears as the the trading public is disposed to make a quick turn rather than to

as the trading public is disposed to make a quick turn rather than to hold on in the hope of a sustained bull market in Dominion Steel and Nova Scotia. The former was offered yesterday at 61, with 60 ½ bid, as against sales on Tuesday at 61½, and the latter at 68, with 67 bid, compar-ing with sales the previous day at 69. The bid of 54½ on Steel of Canada was at the level of Tuesday's sales. The Toronto Railway meeting d'd not affect the stock locally, the bid remaining at 62 without sales, but in

in his address called attention to the fact that at the outbreak of the war the affairs of the corporation experi-enced no disturbance, as they were in an absolutely sound and satisfac-

SHOWS GREAT GROWTH

cutor or agent, however responsible. Prior Liens. Speaking of farm mortgages, Mr Langmuir called attention to the fact that altho two years of prosperity have elapsed since the seed grain re-The thirty-first annual report of the Manufacturers' Life Insurance Co. shows a record of greater growth than that of The insurances issted and reinstated amounted to the large sum of \$16,485,403, increase over 1916 of \$2,856,190, while the random to the large sum of \$16,485,403, increase over 1916 of \$2,856,190, while the random to the large sum of \$16,485,403, increase over 1916 of \$2,856,190, while the random to the company's history. The total income was \$5,109,010. Notwithstanding the fact that the com-ment bonds, the average rate of interest earned on its huge volume of assets of \$24,587,823, valued on the stringent basis aid down by the Dominion Insurance Department, was 6.52 per cent. After further strengthening the special re-serve to \$300,000, and also setting aside \$357,483, dividends payable to policy-holders The growing interest of policy-holders





CITY MAY BUY PLANT.

tion. After referring to real estate con-ditions and statistical showings of the year's business, Mr. Langmuir feel-ingly referred to the great sacrifice made by Lieut. Hugh Watson and Pte. W. C. McGregor, who lost their lives at the front in France. The death of F. M. Pratt, manager of the death of F. M. Pratt, manager of

 
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 ..... 95 Sale 364. 1.1. 3. 38-**BOARD OF TRADE** UNLISTED STOCKS. Manitoba Wheat (In Store, Fort William, Including 21/20 Tax), No. 1 northern, \$2,231/2, No. 2 northern, \$2,201/2, No. 3 northern, \$2,101/2, No. 4 wneat, \$2,101/2, Manitoba Oats (In Store, Fort William), No. 2 CW, 385/0 Black Lake com fact that at the outbreak of the war the affairs of the corporation experienced no disturbance, as they were in an absolutely sound and satisfactory condition, both as to its own in vestments and the investments taken by the corporation for the estates and trusts entrasted to it. This was a clear demonstration of the advantages of the corporate executor in preference to a private or individual executor. In such times as the past three years and a half of war the corporate trustee's continuous applications, and its capacity to apply sound judgment, proved its claim of marked advantages.
Speaking of farm mortgages, Mrel Langmuir called attention to the fact that attho two years of prosperity have elapsed since the seed grain relief act of the Dominidon mater lief act of t LIVERPOOL MARKETS. Liverpool, Feb. 6.—Beef, extra India ness, 360s. Pork, prime mess, western, 330s. Hans, short cut, 14 to 16 lbs., 137s. Bacon, Cumberland cut, 26 to 30 lbs. War quality, \$10.60 Montreal, \$10.60 To-ronto. Millfeed (Car Lots, Delivered, Montreal Freights, Bags included). Bran, per ton, \$35; shorts, per ton, \$40; middlings, white, per ton, \$45 to \$46; good feed flour, per bag, \$3.40. Hay (Track, Toronto). No. 1, per ton, \$16 to \$17; mixed, per ton, \$13 to \$16. Straw (Track, Toronto). Car lots, per ton, \$3.50 to \$9. Farmers' Market. Fall wheat-Milling, \$2.14 per bushel. Goose wheat-\$2.08 to \$2.10 per bushel. Barley-Malting, \$1.58 to \$1.60 per bushel. Oats-\$1 to \$1,02 per bushel Buckwhe t.-\$1.70 per bushel Rye-According to sample, nominal Hay-Timothy, \$18 to \$20 per ton; mix-ed and clover, \$15 to \$17 per ton. Corn-BOARD MUST APPROVE. New York, Feb. 6.—Approval of the federal reserve board will be required for issues of securities hereafter to be listed on the New York Stock Ex-Vancouver branch, was also mention-ed with regret by the general manager.

HON. FEATHERSTON OSLER, K.C., PRESIDENT.
If interest owing. He referred to the desirability of collecting these liens.
Under the present conditions of supply and demand, money was scarce and could only be loaned reasonably where the security would not be interested with by prejudicial legislation.
A After referring to real estate conditions and statistical showings of the
Comparison and statistical showings of t

Clear bellies, 14 to 16 lbs., 160s. Long clea. middles, heavy, 35 to 40 lbs. Shoulders, square, 11 to 13 lbs., 157s. Shoulders, square, 11 to 13 lbs., 128s. Lard, prime western in tierces, 133s; American refined, in palls, 136s 3d; boxes, Tallow, Australian în London, 72s. Turpentine spirits, 128s. Rosin, common, 64s 6d. Petroleum, refined, 1s 6%d. Linseed oll, 61s 6d. Cottonseea oil, 68s 6d. CLEARANCES. This wk. Lst. yr. 14,000 426,000 Wheat ..... 14,000 48,000 Corn ..... Oats ..... •—None. 292,000 CHICAGO MARKETS. J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close Mar. ... 12514 12514 12514 12514 12514 125 Mar. ... 12713 12736 127 12756 12714 May ..... 8016 8056 7914 7956 8014 Mar. .... 8276 8314 8214 8236 8316 Pork-May .... 46.75 46.95 46.70 46.72 47.10 May .... 24.75 24.75 24.52 24.55 24.80 **GRAIN AT WINNIPEG** 

10 Bran, \$35; shorts, \$40; middlings, \$48 50 Hay-No. 2, per ton, car lots, \$14.50 to 5 Cheese-Finest westerns, 21%c; finest 2 casterns 21%c

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gulating closing down, the mer-chants deciding to take no part in a

M'GILL'S HONOR ROLL.

MARINE ENGINEER DEAD.

supply from them.

## Manufactured Pulpwood Gains On Export of Raw Material

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Montreal, Feb. 6.-R. A. Pringle, K. C., Canada's puper controller, this afternoon in the Windsor Hotel addressed the Cana-dian Forestry Association on some as-pects of Canada's forestry problem. He said that during the year ending March 31, 1917, the exports of pulp and paper from this country totaled \$40,000,000. He called attention to the fact that Canada was supplying one-third of the news-print used in the United States, parity in the finished product and parity in the raw material, and the requirements of the United States in pulpwood were 600,-009 tons a day. Pulpwood has increased in value, he said, and brought from \$2 to \$7 a cord on the stump. "A point of extreme interest," he said. "is the fact that the quantity of pulp-wood manufactured in Canada is stead-ily gaining on the amount exported un-manufactured. The figures for 1916 show more than 1,700,000 cords to have been manufactured in Canada, while 1,000,000 cords were exported in the raw state. If the latter amount were manufactured in Canada is stood third among the coun-tries of the world with record to covert chants deciding to take no part in a protest to the government regarding closing the stores on Saturday. The general consensus of opinion is that it was the only proper thing to do, especially in view of the action taken by the United States Government, and the fact that Canada gets her Montreal, Feb. 6.—McGill Univer-sity has given to the army in the present war 2154 students, graduates and teachers. Of these 236 have been killed, 331 wounded and 16 are

prisoners of war. Millitary honors have been won by 297 officers and privates. This statement is contain-ed in the 88th annual report, issued today by the principal of McG4II, Sir of \$40,000,000." Canada stood third among the coun-tries of the world with regard to forest possessions, he asserted, Russia and the United States having greater forest re-Wm. Peterson

### American Artillery Shells

German Guns Continuously With the American Army in France, Feb. 6.—American artillery kept up a continuous fire on the enemy bat-teries thruout Tuesday, and the Ger-mans responded, with the result that there was lively shelling along the entire sector. At the same time the American anti-aircraft guns were busy repelling attempts of enemy air-men to cross over the American lines. A member of the military police found three little French children wandering along a road immediately behind the front which is shelled very frequently.

### **Getting After Submarines**

Unique Campaign With New Devices In-augurated by United States.

London, Feb. 6.—America has inaugur-ated a unique anti-submarine campaign, which is successful, it is authoritatively stated today. "New devices" are being used in this American drive to sweep the U-boats from the seas, it was de-clared Guns and torpedoes are also be-ing utilized.

IS DANGEROUSLY WOUNDED.

Special to The Toronto World. Guelph, Feb. 6.—Mr. John Armstrong received an official message from Otta-wa this morning stating that his brother, Lieut. Thos, Armstrong, had been offi-cially reported as having been admitted to No. 7 Casualty Clearing Station, dan-gerously wounded. He went overseas with a local battery, was wounded in ac-tion, later awarded a Military Medal for bravery in the field, and then was grant-ed a commission.

Cheese-Finest westerns, 21%c: finest easterns, 21%c. Butter-Choicest creamery, 47%c to 48c: seconds, 46%c to 47c. Eggs-Fresh, 58c: selected, 52c: No. 1 stock, 48c: No. 2 stock, 45c. Potatoes-Per bag, car lots, \$1.90 to \$225. Dressed hogs-Abattoir killed, \$27,50 to \$28: country, \$25.50 to \$25.75. Pork-Heavy Canada short mess, bbis., 35 to 45 pieces, \$52 to \$53; Canada short cut back, bbis., 45 to 55 pieces, \$50 to \$26. Lard-Wood pails, 20 lbs., net. 26c to 27c; pure, tierces, 375 lbs., 28%c to 29%c. With the advance of the British into Palestine the Turkis made wholosale deportations of Jews from the sea-port towns. From Jaffa some 10,000 Jews fied the Turkish power or were driven out, it is reported. The British authorities in Palestine-have cabled that there is urgent need for the hospital unit which Hadassah, the women's Zionist organization, is transport facilities for the unit. GEO. O. MERSON & CO **CHARTERED ACCOUNTANTS** 807 LUMSDEN BUILDING J. P. CANNON & CO. STOCK BROKERS ers Standard Stock Exchange 58 KING STREET W., TORONTO Adelaide 3342-3343 GUELPH WILL OBEY ORDER. Special to The Toronto World. Guelph, Feb. 6.—The manufactur-ers and retail merchants of this city

LOUIS J. WEST & CO. MINING SECURITIES CONFEDERATION LIFE BLDG. TORONTO.

Private Wire to New York Curb Phone M. 3172 1504 ROYAL BANK BUILDING

# NOTICE

NOTTICE is hereby given that THE DOMINION FIRE INSURANCE COM-PANY, of Toronto, Ont., having complied with the requirements of the Insurance act of 1917, Canada, has been granted a license by the Department of Insurance to transact the following insurances: If is insurance and for the transaction in the Provinces of Saskatchewan and Al-berta of the business of Hail Insurance, NEIL W. RENWICK, Secretary. Toronto, February 7th, 1918.

# NOTICE

-NOTICE is hereby given that THE NATIONAL-BEN FRANKLIN FIRE IN-SURAINCE COMPANY, of Pittsburg, Pa., having complied with the requirements of the Insurance Act of 1917, Canada, has been granted a license by the Department of Insurance to transact the following in-surances: Special to The Toronto World. Kingston, Feb. 6.—Alexander R. Milne, marine engineer, known all over the great lakes, died here today after two days' illness. He was about 75 years of age.

Surances: . Fire Insurance and Automobile Insur-ance, excepting personal liability. NEIL W. RENWICK, Secretary.



