

Market Miniature Boom in Toronto Market C. P. R. at New Record

OIL AND GAS LIMITED BONDS TO BE EMED

IS CONTINUED Toronto Stock Market Enjoys Another Day of Bullish Activity—Sao Paulo at New High Record.

C.P.R. AT 270. When there comes to be written the history of the price movements in the stock exchanges in the year of grace 1914, not a little space will be devoted to the record-breaking achievements of C. P. R.

LEADING STOCKS REVEALED LOWER New York Market Showed Weaker Tone, and Heavy Losses Were Occasioned—Irregularity Shown.

THE STOCK MARKET'S TORONTO STOCKS NEW YORK STOCKS

IMPERIAL BANK OF CANADA Capital Paid Up Reserve Fund

For Sale STORES AND DWELLINGS, DESIRABLE INVESTMENT. EASY TERMS.

Safety and Profit The safest and most profitable place for money is in the form of Municipal Debentures.

Canadian Bond Market Review The May number of our Monthly Bond Review—issued on the 15th—contains a general article on bond market conditions.

BANK OF ENGLAND DISCOUNT RATE HELD UNCHANGED LONDON, May 16.—The rate of discount of the Bank of England remained unchanged at 3 per cent.

Township of York \$25,000 4 1/2% PAYABLE 1913 to 1941 To yield 4 1/2 per cent.

BANK CLEARINGS. Bank clearings in Toronto are as follows: This week \$40,100,000

FOREIGN EXCHANGE. Glassbrook & Cronyn, James Building (Tel. Main 1717), 10-12, report exchange rates as follows:

THE Toronto General Trusts Corporation SAFETY An important feature of the Corporation's new Head Office Building is its SAFE DEPOSIT AND STORAGE VAULTS.

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BOND OFFERINGS IN OLD COUNTRY BELOW LAST YEAR The Dominion Bond Co. in their monthly review of the Canadian bond market say that the total issues made in London for the four months ended on April 30 amount to \$78,712,000.

BROKERS SEE PAPER MILL AT ESPANOLA The big plant of the Spanish River Pulp and Paper Company at Espanola, Ontario, is being completed.

MONEY FIRMER IN LONDON MARKET—STOCKS VARIABLE LONDON, May 16.—Money and discount rates were harder to-day. The stock market was irregular.

NEW CANNERS CONCERN. Announcement is made that the board of directors of the new British Canadian Cannery, recently incorporated, is as follows:

TORONTO GENERAL TRUSTS TO MAKE NEW STOCK ISSUE The first new issue of stock by the directors of the Toronto General Trusts Corporation, in acting upon the bylaw contained in the latest type of prospectus of May 7, authorizing an increase of \$1,000,000 in the capital, will be \$250,000.

REAL ESTATE TRANSACTIONS This Company offers its services to clients for the purchase and sale of real estate.

SO SOUTHERN ISSUES IN LONDON. Messrs. Baillie, Wood & Croft received the following figures by cable from London (Toronto equivalent):

WALL STREET COMMENT. Erickson Perkins & Co. (J. G. Beatty) wired: We had a sharp setback in stocks to-day, followed by a substantial rebound.

CHARLES HEAD & CO. TO J. E. OSBORNE. Feeling this morning was not cheerful. Something in the air, which was cold, rainy and dismal, affected the spirits of the street, and nothing but hopefulness prevailed.

ERICKSON PERKINS & CO. (J. G. BEATTY) TORONTO MARKET SALES

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NATIONAL TRUST COMPANY LIMITED TORONTO MONTREAL WINNIPEG EDMONTON SASKATOON REGINA

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