Confidence in Financial Situation Increasing in Wall Street

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Bulls Unable To Make Progress And Stock Market Soon Wavers

Early Advances in Wall Street Wiped Out in Late Decline-Market Closes Weak-Toronto Exchange Heavy.

NEW YORK, Nov. 24.-With no new the culmination of the recent upward NEW YORK, Nov. 24.—With no swing.
Influences of importance to affect the swing.

Tractions Gradually Sag. Tractions Gradually Sag.

The South American tractions attracted the most attention to-day, but even in these dealings were stagnant.

Ro dropped a fraction from yesterday's price, and was inclined to sag throut. Interest in connection with the stock is confined mainly as to what pice the new issue will be offered to the shareholders, and as the general id a is that the right to subscribe will be at 105, there is some throwing away of holdings by disgruntled shareholders. The shares sold down to 118 1-8 to-day and were on offer there at the close.

Dealings in Sec Paulo acettics. tions followed no well defined trend today. The opening was hesitating and irregular. For a time prices rose with some show of vigor. The bulls were unable to muster the same degree of tion and the tone of the market lacked buoyancy. Before the day was far advanced, the list wavered, and then began to fall back. During the remainder of the session, the tone was heavy. Dealings in Sao Paulo continued on the same restricted plane, which has been characteristic of the stock for upwards of a week. The stock drop-ped a fraction below yesterday at 181 1-4 and was inclined to sag all The early gains were eliminated and prices fell generally below the preceding day's close. Union Pacific and United States Steel rose to the highest prices of the present movement during the early rise, but at the close stood a point or so below yesterday's final quo-There was little doing in the general list, and outside of a few indications of firmness, no change in undertone

Rushed to Take Profits.

The varying course of prices apparently was largely the reflection of the varying temper of speculation. Buying was vigorous early in the day, and a further advance in Dominson which gained a full point at 229, and a two point gain by Bank of Toronto, which sold up to 205 was the result. industrials rose from one to two points.

The recession was due in part to the holders of long stocks, on account of the extent of profit-taking sales. In the last half of the day there was a perceptible slackening of demand for ey were made this morning at 13 1-4 cently had been effective in bringing about sharp advances. The change led New Equipment for C.P.R.

NEW YORK, Nov. 24.—The C.P.R.
has ordered 4590 box cars from the
American Car and Foundry Co. and ne short selling and toward the end there was severe pressure on some of the leading speculative issues.

Third Avenue Weak.

Local traction securities were again prominent. Third Avenue fell 25% to 4, the lowest price at which it has ever sold, many stockholders having thrown their holdings on the market on accommend of \$45 a characteristics. the Pressed Steel Car Co. count of the assessment of \$45 a share under the reorganization plan. Owing to a belief that the action of the courts in the Thord on the bourse to-day. in the Tihrd Avenue reorganization case would facilitate rehabilitation of the Metropolitan Street Railway Co, WASHINGTON, Nov. 24.—By direction of President Taft the attorney-general has ordered the warden of Atthere was increased activity in those securities. The four per cent, bonds rose 5 points and the 5's gained 4. In-Marse to the U.S. Army Hospital at Fort McPherson, Atlanta, where he terborough common and preferred lost heavily. Trading was begun to-day in the new Third Avenue securities, "when issued," the 4 per cent. bonds selling at 83% to 34%, the 5's at 71½ to 72½, and the stock at 33 to 34.

Poor Bank Statment. will have best possible care and med-ical treatment while still remaining

Expectations of a poor showing in to-morrow's bank statement contri-buted to the growth of bearish sentiment, Largely on account of the ex-port movement of gold, it is expected that the banks will report a considerthat the banks will report a considerable loss in cash. Known movements of currency suggest a loss in the neighborhood of \$8,000,000. As the actual surplus reserve at the close of last week was only \$10,400,000, a loss of the size indicated would almost eliminate to indicated would almost eliminate it. The movement of gold out of New York continued to-day, \$800,000 being forwarded to San Francisco. The money market showed no reflection of this condition, and rates held steady. Bank exchanges this week at the leading channe's seem to indicate such activity. Heretofore Standard Oil people have been backward. exchanges this week at the leading centres made a favorable showing, with considerable advances over 1910 and

World Office. Friday Evening, November 24. Restrice of trading, and extremely characteristics of a decidedly dull session of the Toronto sion of the Toronto stock market to-

There was practically no speculative in erest taken in the market; the deal-ing being largely of a professional yesterday indicate a loss in cash by nature, and the result was that the the banks of \$7.672,000. The banks lost

nature, and the result was that the the banks of Station. The banks lost list was left pretty much to itself in to the sub-treasury, not including the the majority of instances. The market has remained in this star and condition through the whole \$3.250,000 transferred to Frisco th's morning, \$9.609,000. To this is to be added star and the close to-night shows \$1.905,000 taken for South America, and week, and at the close to-night shows no indications of being in a position to break away from its chronic apathy. This, of course is due to the falling of public interest, which followed

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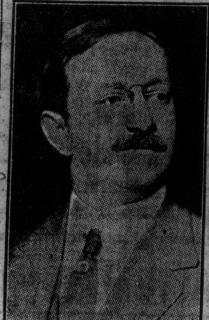
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HONORING THE DUKE.

The Toronto Stock Exchange will be closed on Monday aftern on in honor of the visit of the Duke and Duchess of Connaught. The Standard and Dominion Exchanges will also abandon business to give the prince a royal welcome.

BERLIN, Nov. 24.—Trading was dull and prices closed easy on the bourse bulge was followed by a reaction, ticipated, and at the close prices showed declines of about a point from last night. A see-saw motion is promised until public interest in the mar-

ON WALL STREET.

The Gresham Life Assurance Society, Limited, of London, England, is about to commence business in Can-ada with assets of \$50,000,000. Mr. A. Erickson Perkins & Co. had the fol-R. Howell is to be the Canadian man-

European Bourses.

PARIS. Nov. 24.—Prices were firm

Banker Morse Goes to Hospital.

ustody of federal authorities.

After Canadian Business.

Standard Oil Crowd Bullish.

An Old Rumor Revived.

Currency Movements.

There was a good test of stocks today. Under some profit-taking, besides of stocks today. Under some profit-taking, besides offerings from short traders, prices that mature during the next few years 1911, confess my guilt of the crime sagged off moderately, but not greatly, and ended irregular. They may NEW YORK, Nov. 24.-A story is in circulation in the street to the effect that Stanfard Oil interests are joinwork a little lower, but if the action ing with Morgan party in working on the long side aggrestively. The news get still higher prices before long. a view Union Pacific and Reading acted equaly well. U. S. Steel was strongly held until the last hour, and its advance to a new high record—65 3-4— high compared with 65 3-8 early in the day. CHICAGO, Nov. 24 -It is reported here that Canadian Pacific will get the compared with 65 3-8 early in the day.

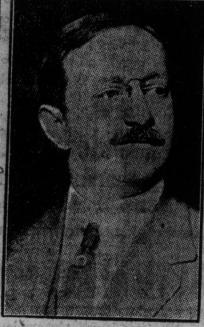
menth—altho we have had a volume
it, this stock since the latter figure of
1,700,000 shares—indicates, in our opinion, that somebody stands ready to

see except in conner and American
see except in conner and American Pere Marquette. That would deprive Wahash of much traffic. Railroad people say the Canadian Pacific wents point after all that volume it is at on covering. Pritish securities least significant. Speaking roundly, depressed by the labor unrest. Steel is about the lowest of the Lig. American securities opened estate activity presages big terminal stocks which pays a dividend of 4 or NEW YORK, Nov. 24.-The known it is booking orders at unprofitable prices. We may get some chill to sentiment when congress meets, but not much. Stocks should be bought on any further setback.

Notwithstanding generally lower people, it was not unexpected.

prices from London this morning, our The marquis was a victim of tubermarket opened strong, and gains of a culosis. He was 55 years old, a Horpoint or so were scored by the active vard graduate, his country's plenipopoint or so were scored by the active speculatives. In the afternoon market ame reactionary and less active, and declines for the leading stocks of 1 to 11-2 points were the rule. The Steel during the momentous period of Corporation reports increased orders and the month will undoubtedly make a good showing for unfilled tonnage orders. The short interest still remains extensive and must have been mains extensive, and must have been mains extensive, and must have been increased by the action of the market this afterneon. In expectation of a poor bank statement to-morrow we would prefer to await a further de-

Improvetd Wire Service. The Metropolitan Securities Agency, Grardian Building, Mentreal, have installed a private wire to Toronto into son. members of the Standard Steek and Mining Exchange. Thru this wire the Metropolitan Securities obtain yn exclusive line to Ottawa, Toronto and TORONTO. New York.



the local stock market to-day continued in comparatively light volume, but the general tone was stronger with some sharp advances. Canadian Pacific was conspicuously strong, advancing to 241 1-2, but it closed easier, being to 241 1-2, but it closed easier. Being to 241 1-2, but it clo bulge was followed by a reaction. Power was stronger, advancing to 181 3-4, as compared with 180 at the close yesterday. The close was firm.

Bond Market More Active. The Dominion Bond Co., Ltd., in the The Dominion Bond Co., Ltd., in the monthly bond review, report that there has been a decided increase in the activity on the Canadian bond market during the past month. General trade and the satisfactory results obtained from the wheat crop thruout the Canadian Northwest bare. dish Northwest have resulted in more settled conditions generally thruout the country, with the result that investors have again turned their attention to the market tion to the market.

Pond investors generally are appre-

nerhans enhanced profits are to be found in marketing older securities and of U. S. Steel is any criterion, we will buying new ones at lower prices with this action I am truly sorry and be get still higher prices before long a view to holding them for invest- ing that I am at peace with God.

II. S. Steel Leads in London. TONDON, Nov. 24 -Money rates were higher, but discounts were easier to-

take it. If the stock is down only a and Merican rails which were deerer point after all that volume it is at on covering. Prists securities were stocks which pays a dividend of 4 or with nrices a fraction below parity.

5 per cent. We are facing improvement in business, altho conceding that ering under the lead of United States

Marquis Komura Pead. whom have been prominent in the suf-TOKIO, Nov. 24.—(C.A.P.)—Altho the fragette movement, were charged at Charles Head & Co. to J. E. Osborne: came as a great shock to the Japanese with snasing windows during the Power people, it was not unexpected.

The marging windows during the demonstration of Tuesday last. They tentiary in several foreign countries, including the United States, and for-

> Bonds and Stocks are supported by the west of the west Bought and So'd

on Commission A. E. AMES & CO

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"There is one feature about the offering of the Spanish River Pulp and Faper Company's preferred stock that I like exceptionally well," said on shrewd investor to-day in taiking about the issue, which has been brought out the issue in the issue which to majority of preferred stocks do not majority of preferred stocks do not majority of preferred stocks in a participating one commends likelf. The majority of preferred stocks in a participating one commends itself. The majority of preferred stocks in a participating one commends itself. The majority of preferred stocks in a participating one commends itself. The majority of preferred stocks in a participating one commends itself. The majority of preferred stocks in a participating of the Spanish River Public to majority of the stock in a participating of the Spanish River Public to the single state of the company in excess of the common stockholder shares with the common stockholder shares with the common stockholder shares with the common of the world of the company in excess of the common the company in excess the sale and the company in excess with the common the company in excess the sale and the company in excess with the common stockholder shares with the common stockholder shares with the common stockholder shares with the common of the world of increased earnings of the common the common the company in excess the sale and the company in excess the sale and

which would compare with \$36,699,000 hast year and \$33,839,000 the year bearish aggressiveness during the earl session, but little headway was made an the market continued stagnant, the fea tures being the resistance displayed week-and figures were likewise bearish but attracted little attention. Another the comparatively light volume but attracted little attention. Another estimate issued by an English house were

Liverpool Cotton.

LIVERPOOL, Nov. 24.—Cotton futures:
Nov. 5.084%, Nov. Dec., 5.00: Dec.-Jan.,
4.98%: Jan.-Feb., 4.99; Feb.-March, 5.00½:
March-April. 5.01½: April-May, 5.02½:
May-June, 5.085%; June-July, 5.07; July-Aue, 5.08: Aug.-Sept., 5.06½; Sept.-Oct.,
5.055%; Oct.-Nov., 5.05.
Spot in fair demand: prices two points
lower: American middling, fair, 5.76; good
middling, 5.40; middling, 5.22; low midd'ing, 5.12: good ordinary, 4.98; ordinary,
4.78.

BEATTIE CONFESSED MURDER.

not true, but the awful act, without the harrowing circumstances, remains. For ing that I am at peace with God and

Want Ottawa Beautified OTTAWA, Nov. 24.—A delegation representing the Royal Institute of Architects waited upon Premier Borden this morning and asked for the appointment of a technical commission

to prepare a comprehensive plan the improvement of Ottawa. Premier Borden made no definite premise. Those who waited upon him cluded Messrs. Gordon and Hynes,

More Suffragettes Sentenced. LONDON, Nov. 24.—Lady Constance Lytton and Lady Sybil Smith, both of

were sentenced respectively to a fort-night and a week in Jail in default of the payment of fines. Two Learned Men Dead.

MUNICH. Pavaria, Nov. 24.—(C.P.A.)

—Hugo Von Tschudi, professor and historical writer of art, died here to-day.

Prof. Tschudi was one of the best known art authorities in Furope.

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HIGH EXAMS: FEW SCHOLARS County Council at Kingston Blames Ontario's Educational Department.

RICHMOND, Va., Nov. 24.—(C.P.A.)—
Henry Clay Beattle, jr., before his death in the electric chair at 7.23 a.m. to-day, confessed to the murder of his wife. The statement, which was given out in the rotunda of a down town hotel, follows:

"I. Heury Clay Beattle, jr., desirous asked for an enlargement to Sydenham of standing right before God and man, do, on this, the 23rd day of November, jous forms decreased as it had this claim of Councillor Smith Elliott, in the county council to-day. He had asked for an enlargement to Sydenham school if the attendance in the various forms decreased as it had this term, the school would no longer be needed, he said. A small building would accommodate all the scholars. A decrease had been found in every form. There were but two spupils in the fourth form.

The department must do something to remedy matters by providing teach-

am soon to pass into His presence, this statement is made."

The department must do something to remedy matters by providing teachers to municipalities that could not secure them. Children taught by in-

SENATE COMMITTEES. OTTAWA, Nov. 24.-The committees

of the senate met this morning for organization. The chairmen were named as follows: Divorce, Senator Kirchhoffer; banking, Senator Gibson; railways. Senator Young; standing orders, Senator Tessier; private bilis, Senator Rostock; internal economy Senator. Thompson; debates. Senator Ellis: public health, Senator Deveber; civil service administration. Senator Power; public buildings. Senator Choquette. public buildings, Senator Choquette; agriculture and forests, Senator Edwards: commerce and trade relations Senator G. W. Ross.

Toronto Men Acquitted,
RED DEER Arta. Nov. 24 Harry
Leine and H. Leine, two Toronto phoographers, charged with criminal neclisence in causing the death of Bag-gageman MacLeod thru an explosion of fischlight powder in their trunk were found not guilty and acquitted Judge Stewart in the supreme court

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Le Victoria St. Phones M. 582 and P. ddf.

TwoK illed in Wreck. WASHINGTON, Nov. 24.—(C.A.P. Two men were killed and several backinjured in a head-on collision il morning at Scotland, Ga., between personger train No. 14 of the Souther Railway, from Chattanooga and Atlan-ta, bound to Jacksonville, and an ex-

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