34. *Limit to Dividends.*—Dividends shall not be calculated on or for any fraction of five dollars, or of a calendar month.

35. *Lien of Society on Shares.*—This society shall have a lien on the shares of any member for any debt due to it by him and may set off any sum credited to the member thereon in or towards the payment of such debt.

Sec. 2 — Transferable Shares.

36. *How to be Allotted.*—All transferable shares allotted by the society shall be numbered continuously, and all such as are not taken to be held by the members named in the letters patent, shall be allotted to the original holders thereof by the Directors in the order of the numbers; and all such as are taken to be so held shall be entered in the share register after mentioned, under the names of such members, in the alphabetical order, by the order of the numbers, beginning with one.

37. *Share Register.*—The Directors shall keep a share register, in which, under the number of each share, shall be entered the name of the member to whom it was originally allotted, or under whose name it is entered: and if the share is cancelled, as is hereinbefore provided, the date of such cancelling.

38. *Share Ledger.*—The directors shall keep, as part of the share register, a ledger, containing, in separate columns, under the name of each member, the numbers of the shares originally allotted to, or entered in the name of, or subsequently acquired by such member, with the dates of such allotments, entries, and transfers respectively, and a reference to the pages containing the names of the transferors; the number of all shares transferred, with the date of such transfers respectively; a reference to the pages containing the names of the transferees; and such particulars of the amounts paid upon such shares as the directors direct.

39. *Forms of Transfer*—Transfers shall be in one of the forms hereinafter contained, or as near thereto as the case allows; they shall be numbered continuously, and shall state the number of each share transferred; and shall be executed