The Toronto World

Much has been said about the deease of the street railway purchas Carthy has abjured purchase in a way The president is permitted to fill the

was the delay of the street railway company in presenting its approval of the purchase plans which was chiefly responsible for the failure of the project. The street railway never seemed to be heartly in favor of it.

The low prices of railway securiseemed to be heartly in favor of it. the kind led to the assassination of They had something better in view. President Garfield. The lesson sought ties on the stock exchange indicate

the whole city railway system. egislature to the point of renewing the city franchise was the finest feature of Mayor Hocken's scheme, and and was probably intended to do so, the city was the next finest. The street public opinion of the country behind fares for the sake of securing the talize his policies into legislation. As productive enterprises. But they are

settled sooner, the renewal of the as a rule, be followed by the executive. franchise will be a burning question. From the present day the citizens of Toronto should look well to their althese points of recovering all the main the five per cent. increase asked ties? franchises for the city itself, and of by the eastern railways, rescued railabsolutely terminating the franchise way and other Wall Street securities

If purchase is dead, the other issue weakness, but it is by no means ceris more alive than ever. We have the tain that the public can be lured again most complete confidence that Con- to the great American Monte Carlo. troller McCarthy is sound on the mat- The trouble with the roads is that the ter. He is a public ewnership man, people are distrustful of, and disand he is a business man, who realizes gusted with, their financial operation. that public ownership cannot succeed The exposures of wholesale looting and except on business principles. While graft in the New Haven, Frisco and electing him to the mayoralty the Rock Island systems are regarded as Dec. 19th, 1914. voters should also be assured that symptomatic. Fraudulent bond issues, they support him with men who are watered stock, bank control and Wall equally deserving of confidence, and Street manipulation have resulted in who may be trusted not to fritter away the impoverishment of railways and the solid interests of the city in the have reduced their securities to a

Controller McCarthy has shown himself possessed of foresight and business penetration in the handling of the city finances, and the placing of the financial conditions of the city in a safe and stable state. He can be trusted to take such steps as will effectively safeguard the city's interests in the important matter of transportation.

Imperial Efficiency

Altho the British Empire was unprepared for war as regards the strength of the force immediately available for operations in Europe, it is matter of keen gratification to find the military services in a thoroly organized and satisfactory condition. With these no fault can be found, and the unprecedented difficulties consected with the enlistment and training of the new armies were met and overcome in a manner that reflects the greatest credit on the war office. Lord Hadane's reforme, and particu-

ed equal in valor and efficiency their linked regiments in the regular ine, and another German delusion

eats on the Turkish troops and capured the important seaport of Basra otamia, the country between the Euhrates and the Tigris, under German the confluence of the two great his-toric rivers: It had already become a

A Jolt for the President

entre of German activity and ship-

The United States Senate

satisfactory even to The Globe, which offices from his own political party. has constant nightmares in which the A Democratic senate for example. alser and Sir William Mackenzie never rejects an appointee because he and for the benefit of the citizens, may ed. That fact being announced to the be put forward.

Six years from now, if it be not tive responsible to the people should,

Will They Bite?

The decision of the Interstate Comfermen and see that they are sound on merce Commission, allowing in the from dulness bordering upon acute feelish exploitation of their own fornot buy them at any price.

This rate increase will help the

roads to some extent and there are of Canada Permanent

Mortgage Corporation Toronto Street . . . Toront ESTABLISHED 1855.

President-W. G. Gooderham. First Vice-President - W. I

Deposits Received Debentures Issued

"DAT VAS A MISDAKE"



of Kansas could buy and pay for a good many railroads. All the trouble lies in the rotten system of financing, which must be cut out root and branch if the American people are to invest in and become the absolute owners of their own railways.

The roads may as well admit their condition and the causes which brought that condition about. If they reorganize, scale down, their securities to something like the real value of the property and have laws passed which will make it forever impossible to the benefit of Ontario and Cantal and have laws passed which will make it forever impossible to the benefit of Ontario and Cantal and have laws associates of the proper settlement would be the roads from the inside, as Morgan and his associates of the proper settlement would be the roads from the inside, as Morgan and his associates of the proper settlement would be the roads from the proper settlement would be the roads from the proper settlement would be considered before any alien company, and bearing of the men. He thought they showed the true esprit de corps of the british army, and he would follow their movements at the front with affection.

Two men of the 20th Battalion, and one man of the 19th, were overcome by the nervous tension of standing at attention. Two men of the 20th Battalion, and one man of the 19th, were overcome by the nervous tension of standing at attention. Two men of the 20th Battalion, and one man of the 19th, were overcome by the nervous tension of standing at attention. Two men of the 20th Battalion, and one man of the 19th, were overcome by the nervous tension of the proper set with affection.

The responsibility rests upon both the provincial and the federal governments and will continue to rest there, and will continue to rest the provincial and the federal governments and will continue to rest the provincial and the federal governments and will continue to rest the provincial and the federal governments and will continue to rest the provincial and the federal governments are to provincial doubt that the American people will difficult to understand why the au-It should never be forgotten that it was reported back to the senate ad-

That something is the extension of to be drawn from this week's occur- ties on the stock exchange indicate, the franchise, and the consolidation of rence by some New York newspapers, to our mind, the determination of the is that Mr. Wilson has been practically people to have nothing to do with the Again and again we have given unseated by the result of the con- roads until there has been a clean warning of the effort that may be expected to educate the council and the congressional team is getting out of based only upon value and earning power. The low prices do not indithe franchise and passing it over the No doubt the rejection of an im- cate scarcity of money, the absence heads of the people. The recovery of portant nomination by a Democratic of credit or lack of confidence in SAYS REV. T. T. SHIELDS senate somewhat joited the president, legitimate business. Our neighbors we are glad to observe, are making the securing of single fares all over but so long as Mr. Wilson has the money and for almost the first time in their history they are saving money railway will be willing to give single him, he can compel congress to crys. which should soon find its way into franchise for itself. Public owner- to the offices there is something to be not being lured into the Wall Street ship has no friends among the capi- said for the contention that the re- Monte Carlo. The croupiers are makcommendation of the local representa- ing a great racket and trying to get

the crowd up to the tables, but the man from the Mississippi valley is keeping his wad in his pocket. Will the five per cent. increase tempt the public once again to in-

Ontario's Contribution to Germany

vest their savings in railway securi-

Editor World: I desire to express my appreciation of your convincing leader on the nickel export question leader on the nickel export question this morning.

It seems to me there are two points to emphasize: (1) The Weish Company can supply Britain with all she wants. (2) Why the secrecy in telling what has been done with New Largery Company? Jersey Company?

Mr. Mowat, no doubt, recognizes, as so many do, that the nickel question is not a political question, but

Wreyford & Co. **Are Selling** Today

English ulster coats, double or single breasted style, in navy, brown and heather mixtures, regular \$18.00 for \$10.50. Ditto lined fine quality sateen, also detachable lining of wool fleece, regular \$20.00 for \$12.00.

85 King St. West OPEN EVENINGS

Tel. Adelaide 1739.

The German arr ', he said is the most perfect engine of destruction the world had ever seen. The human intellect could do no more to make subservient to a human purpose the forces of the material world than Germany had done. It had been supposed by the masters of this mighty machine that nothing could stay its progress.

Ignored Great Factor.

But Germany in forecasting the probable effect of her action had utterly ignored the moral elements. The war machine of the allies was of a different order, made up/of different nationalities and accomplishing the miracle of co-operative action which Germany had believed impossible. What was the explanation?

What was the explanation?

The explanation was that all had been fused by a great moral purpose. Truth was an element of strength in any conflict. It had conquered the United States and Italy and other neutral nations. It had brought Japan to our side, inspired India and South Africa and Australia and Canada. The empire had awakened like a mighty man from sleep. It stood up like an invincible giant "whose loins are girt about with truth." Only on the basis of truth was peace possible, and they were invincible who would stand by these terms.

KAISER AT POTSDAM TO VISIT WOUNDED

Canadisn Press Despatch.

AMSTERDAM. Dec. 19. via London.—A despatch received here from Berlin quotes The Vossische Zeitung of that city as saying that on Friday Emperor William visited the wounded soldiers in the hospital at Potsdam.

GERMAN AEROPLANE STRANDED LONDON, Dec. 19.-A news agency despatch from Copenhagen says that a German aeroplane has stranded on the Danish island of Farce, bearing an avi-ator and an officer, who will be interned.

THREE ARRESTED UNDER DUKE'S EYES

Photographers Broke Rules by Taking Pictures in Ex-hibition Grounds

SUNDAY WORLD LOCALS

News of the City as it Was Recorded Late Saturday

panied by Major Clyde Caldwell, official secretary.

At 10.45 H. R. H. the Duke of Connaught and staff arrived in two of Sir Henry Pellatt's touring cars.

The guard again presented arms at the entrance as his royal highness was saluted by Col. Ellhott, A.A.G.

The governor-general was accompanied by Sir Henry Pellatt, A. D. C.; Major Duff, A.D.C., and Col. Staunton, military secretary.

MRS. HOUSEKEEPER

You will be doing something patriotic too, because Eddy's make these and many other articles at their works at Hull, Canada, where from 1600 to 1800 men and women are employed constantly.

But Be Sure They Are EDDY'S

Let us deliver your Christmas Wines and Liquors now---

and help to relieve the rush of the last few days. This will be much appreciated, and will leave you less to attend to at the last minute.

Good Liquor Will Not Spoil by Keeping.

Michie & Co., Ltd. 7 KING STREET WEST, TORONTO

sing there, until it has been settled properly. As the proper settlement would get the state of or get the proper settlement would get the state of t The Music of Christmas Eve.

Stevens-Luryea Light S

DR. J. COLLIS BROWNE'S

The Best Remedy Known for COUGHS, COLDS, BRONCHITIS Acts like a Charm in DIARRHOEA,

61 KIN

TRONG

in Gr

chine Gu

Bomba

