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dozen upward paid. Foronto Arcade, Yonge

Investigation of Large Railway Systems is Also Promised.

STOCKS WERE. DULL

Decision in "Tap Line" Cases One Favorable Development of Day.

NEW YORK, May 25.—Various condicting conditions served to keep the stock market in check again today. Chief imong these were the general intimations from Washington that the government contemplates further investigations into the management of certain large railway systems, as well as indications that the administration purposes carrying out its so-called anti-trust program during the present session of congress. Absence of definite details regarding the Missouri Pacific situation, misgivings as to the progress of Mexican mediation and additional gold exports to Paris were contributing factors.

One of the few definite developments of the day was a decision rendered by the United States supreme court in the "tap-line" cases, upholding the original rulings of the United States Commerce Court and reversing the opinion of the Interstate Commerce Commerce Court and reversing the opinion of the Interstate court was considered favorable to the railroads, and the result was a temporary, if slight, advance in prices. Improvement was of brief duration, however, much of the early advantage being effaced in the later dealings, the market closing with a dull and heavy undertone.

Bonds Were Regular,

cents. Write, M es street, Bellevi RECORDS - Fiftee ty, microscope, watch-tunch compass. Davies

OTTAWA. May 25. — The price of meats generally has reached a higher level than ever previously experienced in Canada. says a report issued by the labor department on wholesale prices in Canada. During the year 1913 the index number for 272 commodities index number for 272 commodities stood at 135.5 an advance of 1.1 over 1912. Taking as a calculation in retail prices the weekly expenditure of a typical family of five on 36 staple articles and rent, the increase was 1.7 per cent. over 1912. The index number for animals and meats was 180.8 as compared with 160.8 in 1912 and 146.6 in 1911. There was a decrease in darry products, grain and fodder. Ilquors, tobaccos and what are described as "sundry foods." Fish advanced from 120.7 in 1912 to 130.8 in 1913. A weekly budget of goods which cost weekly budget of goods which cost \$6.95 in 1910 rose to \$7.34 in 1913. The report states that in the United States farm products and other foods were lower in 1912, but other foods were higher. At the close of the year prices were lowering in clothing, fuel, lighting, metals, iraplements, lumber and building materials. In Great Britain prices were much the same as in 1912.

During the latter portion of 1912 prices receded from the high level at the beginning of the year, the decline being chiefly in foods, in spite of increases

### MISSOURI PACIFIC NOTES WILL BE EXTENDED

Majority of Holders Have Agreed to One Year's Extension.

Canadian Press Despatch.

NEW YORK, May 25.—George J. Gould, chairman of the Missouri Pacific Railway Co., today announced, after a meeting of the directors, that an extension of time to May 29 had been granted holders of the 325,000,000 three-year notes maturing June 1, to deposit their notes and thus signify their willingness to have the notes extended for one year.

Mr. Gould said that nearly 65 per cent. of the notes had been deposited with the Union Trust Co. up to the close of business today, and he was hopeful that the remaining 35 per cent. would be turned in before May 29.

Consols for money, 74½: do., account, 40, 94½: C.P., 199%: C. & O., 54; Chicago, Great Western, 13¾: St. Paul, do., 1st pref., 45%c; Grand Trunk, 17%; Illinois Central, 113½: L. & N., 140½; 107; O. & W., 27; Penna., 57½: Reading, 85; Southern Ry., 25%: Southern Pac., 12; De Beers, 165%; Rand Mines, 5%; Bar silver weak, 25 15-16d per ounce. 13 Per cent. Discount Three months', 2% per cent. Discount Three months', 2% per cent.

MINNEAPOLIS GRAIN MARKET

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, May 25.— Close: Wheat—May 91%c: July, 92%c: No. 1 hard, 96%c to 97c; No. 1 northern, 98%c to 95%c: No. 2 do., 91%c to 93%c: No. 3 yellow corn, 68%c to 69c.

Oats—No. 3 white, 38%c to 38%c.

Flour and bran—Unchanged.

LONDON, ENG., OFFICE,

Capital Paid Up Reserve Funds

COLLECTIONS Having 370 Branches throughout Canada and the West Indies, this Bank possesses unrivalled facilities for handling collections with economy and despatch.

## Problems That Are Not New

of living in England is mainly an affair not of necessity, but of foolish custom, it being thought imperative by all classes in England above the condition of a day laborer, that the things they consume should either be of the same quality with those used by much richer people, or at least should be as nearly as possible undistinguishable from them

London Market Develops More Cheerful Tendency -Americans Quiet.

London, May 25.—Money was in fair demand today. Discount rates were easy getting most of the new gold to be of-

fered in the market tomorrow.

The stock market, altho quiet, developed a more cheerful tendency on cover-ing prior to the settlement. Consols ing prior to the settlement. Consols gained three-sixteenths and home rails good fractions. Parls bought its specialties in the foreign market, and helped to make the closing steady. Mexican oil shares and Argentine rails were weak features.

American securities were quiet and featureless thruout the session. Prices opened a small fraction on either side of parity, and varied but little until the close, which was dull.

**UNANIMOUS DECISION** AGAINST T. C. C.'S ORDER Supreme Court Annuls Order in

"Tap Line" Case. WASHINGTON, May 25 .- The supren court today annulled the Interstate Com merce Commission's order in the "Tap

The court upheld the commerce court, which annualled the commission's order, on the ground that it acted arbitrarily Labor Department Finds They
Were Never So Great in
Canada Before.

By a Staff Reporter.
OTTAWA. May 25. — The price of meats generally has reached a higher level than ever previously experienced.

on the ground that it acted arbitrarily in holding that allowance should not be granted on freight of interests owning both the lumber and the tap lines, but could be granted on freight of other interests shipping over the tap line.

Justice Day, in announcing the court's decision, said that the declision did not, however, prevent the commission from striking down divisions of thru rates, if such division were used to grant actual rebates. The court held in effect that the mere division was not to be regarded in and of itself as a rebate. The declision was unanimous.

CLEVELAND BONDS RETAIL.

CLEVELAND, May 25.—Municipal

Canadian Northern Railway earnings show a very heavy decrease for the third week of May. Earnings in that week last year were \$507,400, but the traffic reported for the same period this year was only \$369,300, the loss being \$138,100. The increase in gross for the fiscal year to May 31 is \$560.700. Decreases in gross earnings during May were \$73,000 for the week ending May 14, and \$49,000 for the week ended May 7. The decrease reported for the month of April was \$135,300.

EUROPEAN BOURSES.

PARIS, May 25.—Prices were steady on the bourse today. Three per cent. rentes, 85 francs 95 centimes for the account. Exchange on London, 25 francs 19½ cen-times for cheques. Private rate of dis-count, 2¾ per cent.

BERLIN, May 25.—Prices were rather weak on the bourse today. Exchange on London, 20 marks 50% pfennigs for cheques. Money, 1½ to 2 per cent. Private rate of discount, 2% per cent.

DULUTH GRAIN MARKET. DULUTH, May 25.—Close: Wheat—No. hard. 95½c; No. 1 northern, 94½c; No. do., 92½c to 93c; July, 94½c. Linseed—157%c; July 158%c.

### FELL THOUSAND FEET TO DEATH IN LAKE ERIE

Tragic Fate of Aeronaut at Cleveland - Bride Witnessed Accident.

Coroner Graham opened an inquest at the morgue at 9 o'clock yesterday morning on the body of Arthur Duck-worth. who was killed on Sunday by falling off the running-board of a Dundas street car at the corner of Roxton road and Arthur street. After viewing the body the inquest was ad-journed till the 29th.

\$11,560,000 13,575,000

180,000,000

# FIRM IN MONTREAL

Advices From Oklahoma and Moderate to Undersized Of-Sheep, Lambs and Calves Kansas Favored Short Side of Market. Trading - Hogs Un.

On account of the non-	CERTIFICATION OF THE	000F4(6)(A600
no receipts on the farmers'	mark	tet, a
prices given are nominal.		
Grain-		
Wheat, fall, bushel\$1	02 to	\$1 03
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Peas, busiel	12	
Oats, bushei 0 Rye, bushel 0	25	
Rye, bushel	00	
Buckwheat, bushel 0	10	0 76
Seeds-		
Wholesale seed merchant	s are	selli
to the trade:	er 100	lbs.
Red clover, No. 1\$19	00 to	\$21 00
Red clover, No. 2 17	50	18 50
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Alsike, No. 2	50	18 50
Timothy No 1	50	9 50
Timothy, 140. 1 5	95	7 50
Timothy, No. 2 7		15 00
Alfalfa, No. 1 14	00	
Alfalfa, No. 2 13	UU	13 50

FARM PRODUCE, WHOLESALE. 

POULTRY, WHOLESALE. 

HIDES AND SKINS. 

GRAIN AND PRODUCE.

Local grain dealers' quotations are

Ontario oats—New, No. 2 white, 39a to 16c; outside, 41½c to 42½c, track, To-Manitoba oats—No. 2 C.W., 42½c; No. 3 C.W., 41c, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, \$5.60, in cotton 10c more; second patents, \$5.10, in cotton 10c more; strong bakers, \$4.90, in jute. Ontario wheat—New, No. 2, \$1.03 to \$1.04, outside.

Beans — Imported, hand-picked, \$2.40 per bushel; Canadians, hand-picked, \$2.40; prime, \$2.25: Peas—No. 2, \$1 to \$1.10, nominal, per pushel, outside, Buckwheat-No. 2, 83c to 85c, outside,

Rye-Outside, 63c to 64c. Corn—American, all rail, track, Porcolborne, 76½c.

Manitoba wheat—New crop, No. 1 orthern, \$1.00½, track, bay points; No. 2 orthern, 98½c.

Barley—For malting, 55c to 56c, outside cominal; for feed, 50c. Millfeed—Manitoba bran, \$25, in bagg rack, Toronto; shorts, \$26; Ontari oran, \$24, in bags; shorts, \$25; middlings

## CATTLE MARKET WAS FIRMER

ferings Produce Active About Steady.

CHICAGO. May 25.—Prospects of a record breaking yield in Oklahoma and Kanass today forced prices down in the active options of wheat. Quotations of May tightened, but trading in that delivery was at a minimum. The market closed somewhat ifregular, %c to %c net lower to %c advance. In corn the outcome varied from %c decline to %c gain. Oats wound up %c to 1½c dearer, and provisions strung out from a setback of 15c to 17½c to a rise of 5c.

Official estimates from Oklahoma and provisions strung out from a setback of fisc to 17½c to a rise of 5c.

Official estimates from Oklahoma singured the probable harvest of wheat there to be as much as 25.000,000 bushels. Moreover, Southern Oklahoma was hopeful of starting to cut within a week. Glowing reports coutinued to come from the crop experts who are watching field development in Kanasa.

Corn stocks shrunk.

Corn s

Government Using All Influence Possible for Restoration of Harmony.

Canadian Press Despatch.

LONDON, May 25.—The proceedings of the mediation conference at Niagara Falls are being followed closely by the British Government, as it is hoped here they will result not only in the renewal of friendly relations between the United States and Mexico, but will bring peace to a country in which British financiers have great interests.

The inauguration of the mediation idea among the American republics also is a matter of deep interest here as it is felt it will help to prevent future difficulties in the Western hemisphere.

tuture difficulties in the first in the hemisphere.

The British foreign office is using all its influence as it has done from the beginning to bring about a peaceful settlement of the Mexican affair, and it was stated today that the recent conversations between Sir Lionel Carden, British minister to Mexico, and Provisional President Huerta must not be taken as an indication of any change in British pelicy.

Nothing officially has been heard to see the first in the constitution of the means that the constitution of the means and springers—1 at \$110; 1 at \$30; 1 at \$30; 1 at \$30; 1 at \$55.

The Corbett, Hall and Coughlin Company sold 27 carloads of cattle: Five loads of choice heavy steers at \$8.35 to \$8.60; 10 loads of choice butchers at \$8.20 to \$8.35; 9 loads medium to good butchers at \$7.90 to \$8.10; 2 loads of cows at \$6.50 to \$7.30; 1 load buils at \$7 to \$7.65; and bought and shipped 2 carloads of cattle on order. any change in British policy.

Nothing officially has been heard to confirm reports that the constitutionalists have seized Lord Cowdray's property at Tampico.

### **GERMANS NOW EXPECT COLLAPSE OF HUERTA**

Feeign Office Has No Information Foreshadowing Mediation Results.

Millfeed—Manitoba bran, \$25. in bags, track, Toronto; shorts, \$26; Ontario bran, \$24, in bags; shorts, \$25; middlings, \$28.

Ontario flour—Winter wheat flour, 90 per cent. patents, new, \$3.80 to \$3.85, bulk, seaboard.

TORONTO SUGAR MARKET.

Sugars are quoted in Toronto, in bags, per cwt., as follows:
Extra granulated, St. Lawrence... \$4 41 do. do. Redpath's 431 Beaver granulated 431 No. 1 yellow 4.01 In barrels, 5c per cwt. more; car lots, 5e less,

Were Firm - Hogs

ers at \$7.50 to \$7.75; stockers at \$6.50 to \$7.

Milkers and Springers.

The run of milkers and springers were light, and sold at \$55 to \$100 each.

Veai Caives.

Receipts were moderate, quality common and medium, and prices firm. Common calves at \$7 to \$7.50; medium at \$8 to \$8.50 and good at \$9 to \$9.50; choice calves at \$10 to \$10.50.

Receipts were exceedingly light, only 86 all told, and prices very firm. Heavy ewes and rams at \$5 to \$5.50; light ewes at \$6.50 to \$7.25; yearling lambs at \$8.50 to \$9.50; spring lambs at \$5 to \$9 each.

Hogs.

There were few Ontario hogs on sale, but there were over 500 northwest hogs on the market, the quality of which was good. Ontario hogs were quoted at \$7.90 f.o.b. cars, \$8.25 fed and watered and \$8.50 weighed off cars.

McDonald & Halligan sold 15 cars Monday:

Butchers 19 1132 lbs, at \$8.40; 23, 1136

must not be taken as an indication of any change in British policy.

Nothing officially has been heard to confirm reports that the constitutionalists have seized Lord Cowdrays properly at Tampico.

NOTED AVIATOR
PROBABLY LOST

PROBABLY LOST

Hamel Believed to Have Been Drowned in English

Channel.

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Canrelian Press Despatch.

LONDON, May 25.—Hope for the safety of Gustave Hamel, the daring British aviator, has almost been abandoned, and it is feared he was drowned in crossing the channel.

Hamel left Le Cretove, France, for Hendon, shortly after \$ c'olock Saturations, and no word of him has about 100 miles.

Torpedo boats and hydroplanes spent all day Sunday searching the channel for signs of Hamel's aeroplane, but failed to locate it or any sign of the channel for signs of Hamel's aeroplane, but failed to locate it or any sign of may all hydroplanes were wrecked. The control of the safety of signs of Hamel's aeroplane, but failed to locate it or any sign of the channel for signs of Hamel's aeroplane was effected by pilotes of the safety of signs of Hamel's aeroplane but failed to locate it or any sign of the channel for signs of Hamel's aeroplane but failed to locate it or any sign of the channel for signs of Hamel's aeroplane but failed to locate it or any sign of the channel for signs of Hamel's aeroplane was effected by pilote of the safety of signs of Hamel's aeroplane was effected by pilote of the safety of signs of Hamel's aeroplane spent sign of the safety of signs of Hamel's aeroplane spent all day Sunday searching the channel for signs of Hamel's aeroplane spent all day Sunday searching the channel for signs of Hamel's aeroplane spent signs of the safety of signs of signs of the safety of signs of

EAST BUFFALO, May 25.—Cattle—Receipts, 1800; active and 15c to 25c higher; prime steers, \$9 to \$9.25; shipping, \$8.25 to \$8.85; butchers, \$7.25 to \$8.75; heifers, \$7.25 to \$8.50; cows, \$3.35 to \$7.50; bulls, \$6 to \$7.50; stockers and feeders, \$6.75 to \$8.15; stock heifers, \$6.50 to \$7; fresh cows and springers steady, \$35 to \$90.

Veals—Receipts, 1600; slow and 25c lower, \$5 to \$10.25.

Hogs—Receipts, 16.800; active and 10c to 15c lower; heavy, mixed, yorkers and pigs, \$8.65; roughs, \$7.35 to \$7.50; stags, \$6.50 to \$7; dairies, \$8.40 to \$8.65; Canadas, \$8.55 to \$8.60.

Sheep and Lambs—Receipts, 9400; handy sheep active; sheep steady; lambs 15c higher; lambs, \$6 to \$8.40; yearlings, \$5 to \$7.25; wethers, \$6.10 to \$6.50; ewes, \$2.50 to \$6; sheep, mixed, \$5.85 to \$6.15.

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\$9.30; Texas steers, \$7.10 to \$8.20; stockers and feeders, \$6.40 to \$8.55; cows and helfers, \$3.70 to \$8.80; calves, \$7 to \$10.25.

Hogs—Receipts, 56.000; market, lower; light, \$8.10 to \$8.30; mixed, \$8.10 to \$8.20; heavy \$7.85 to \$8.30; rough, \$7.85 to \$8.20; heavy \$7.30 to \$8.15; bulk of sales, \$8.20 to \$6.30.

Sheep—Receipts, 24.000; market, lower; native, \$5.15 to \$6.10; yearlings, \$6.10 to \$7; lambs, native, \$6.10 to \$8.20; spring lambs, \$6.50 to \$9.40.

WALKED BEHIND CAR-ANOTHER

Teddy Deardon. 27 years, 131 Mutual street, walked behind a street car on Yonge street, near College yesterday afternoon, and was struck by a Yonge street car. He was taken by some friends to the General Hospital, where he was found to be suffering from a badly cut leg. His condition is not serious.

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CHICAGO

ransacting business in the Chicago grain m a r k'e t. Corre-**ERICKSON PERKINS** & CO. 14 King W., TORONTO

all trades in connection is and additions to Strate School, Manning averor for the Toronto Separate will be received at the Secretary of the Board, 24 up to 5 o'clock p.m., June and specifications may to the office of Charles at 204 Confederation in the control of the Secretary of the Secretary