

Australia and New Zealand will hold the captured German islands in the Antipodes.

South Africa will have German West Africa.

Roumanian boundaries will be enlarged.

Russia will be protected from Germany's exploitation under the Bolshevik Treaty.

Belgium and Serbia will be given liberal war indemnities.

The World.—Free navigation of the Dardanelles, the Bosphorus and the Black Sea.

### INDEMNITY STANDARD ESTABLISHED BY GERMANY

*The Globe* suggests that after Belgium and Serbia have been given monetary indemnities, Germany's resources will be exhausted. The writer cannot accept *The Globe's* judgment on this point. Unfortunately for the remnant of the population remaining in Belgium, but fortunately for the purpose of discussing the question of war indemnities, Germany established a standard in dealing with the down trodden Belgians by which the ability of the Central Powers to pay any reasonable demands that may be made by the Allies for indemnification, can very properly be considered in respect to Germany and Austria.

When the German army crossed the Belgian boundary on August 1st, 1914, there was nowhere in the world a more prosperous and thickly-settled population than the seven millions of this little Kingdom. Poverty was practically unknown. The people were industrious and thrifty. Within its great cities public and private treasures of incalculable value had been accumulated. The evidences of national and individual wealth were everywhere. From the moment that the German High Command took possession of any town or district a monetary payment was demanded. So many hours were allowed for the money to be forthcoming under the threat, unless the amount demanded was promptly paid at the appointed time, that the mayor, the parish priest and a certain number of principal citizens would be executed.