

terminate within the limits of the city, at a point to be hereafter selected.

The Board has received the pleasing information of a Charter having been granted, by the State of Maine, for the construction of a Rail-road to branch from the great artery at Lewiston, about 30 miles on this side of Portland, to Waterville, on the Kennebec River; and the requisite stock for the organization of the Company having been subscribed, the work is to be commenced forthwith. A Charter has also been granted for the extension of this road to Bangor, one of the largest and most thriving towns of the State, which will undoubtedly be commenced soon; and a further extension of the line is contemplated in the direction of New Brunswick. This will not only open an extensive market for Western produce passing hence over the St. Lawrence and Atlantic Rail-road, but it will give to Canada a direct and expeditious communication with the Lower Provinces.

The whole State of Maine is now supplied with Western produce by the circuitous routes of New York and Boston, through the Erie Canal, Hudson River, the Western Rail-road, and by coasting vessels, requiring numerous transshipments. On the completion of our road, the immense supplies required for the country in question will reach their destination, and be delivered almost at the door of the consumer, with only one transshipment.

In conclusion, the Directors beg leave to reiterate the assurance already recorded in previous Reports, of their entire confidence in the ultimate success of this great undertaking: the ardour of its friends may be chilled by the want of that measure of support and active co-operation which the intrinsic merits of the enterprise should promptly obtain,—but, apart from the great benefit which will accrue to this city in particular, and more especially to the landed proprietors thereof, the Road is, in the all but unanimous opinion of this community, as well as in the opinion of men elsewhere extensively engaged in the business of the country, essential to our position, under