of their borrowing members are addressed in a way that promotes sustainable development," said Mr. Ouellet. "While developmental considerations will continue to drive the allocation of Official Development Assistance, CIDA will also seek to maximize benefits to Canada where our developmental objectives and commercial interests are complementary."

In support of this comprehensive government strategy to increase Canadian IFI procurement, CIDA will redesign its Trust Funds, targeting them at sectors and countries of greatest potential for Canada and linking them with downstream project opportunities. CIDA will also focus the majority of resources available for IFI co-financing on priority projects in the sectors and countries of the action program.

This initiative will require no additional resources but instead more strategic use of those available. To implement the recommendations of the Task Force, an interdepartmental Capital Projects Action Team will be established involving the Department of Foreign Affairs and International Trade (DFAIT), CIDA, Industry Canada, the Department of Finance, the Export Development Corporation and the Canadian Commercial Corporation.

Copies of the Report may be obtained by calling DFAIT's InfoCentre at 1-800-267-8376.

- 30 -

For further information, media representatives may contact:

Media Relations Office Department of Foreign Affairs and International Trade (613) 995-1874

or

Chris Neal Chief, Media Relations Canadian International Development Agency (819) 953-9505