

BUT ALSO TO THE LESS PREDICTABLE, SUCH AS THE RECENT DEVELOPMENTS IN IRAN AND SOUTH-EAST ASIA. THE UNREST AND CHANGE IN GOVERNMENT WHICH HAS OCCURRED IN IRAN, FOR EXAMPLE, HAS HAD IMMEDIATE EFFECTS ON OUR OIL SUPPLIES, ON CANADIAN TRADE AND INVESTMENT INTERESTS THERE, AND MAY HAVE LONGER-TERM REPERCUSSIONS.

DESPITE MORE STRAITENED AND MORE COMPLEX CIRCUMSTANCES IN THE 1980'S, I BELIEVE CANADA WILL NEED TO BE OUTWARD LOOKING IF WE ARE TO TAKE OUR PLACE IN THE COMPETITIVE ENVIRONMENT OF THE 1980'S. WE MUST ALSO CONTINUE OUR COMMITMENT TO FIND WAYS AND MEANS WHICH MORE FULLY MEET THE ASPIRATIONS OF THE LESS DEVELOPED WORLD. THIS WILL REQUIRE A SKILLFUL BLEND OF TRADITIONAL AND NEW POLICIES -- AND CLOSE CONSULTATION BETWEEN THE PUBLIC AND PRIVATE SECTOR.

A SECOND CHANGED CIRCUMSTANCE WE WILL HAVE TO ADJUST TO IS THE FACT THAT THE GAME WILL BE PLAYED BY