

it should be adopted. For my own part, I would be reluctant to say what the next step in the evolution of the question of foreign ownership may be. Obviously what we are witnessing is a continuing process. In the past, Canadian Governments acted to protect particularly sensitive sectors from foreign take-over. Broadcasting, banking and newspapers are examples. On the positive side we have given encouragement through the tax laws to Canadian ownership. We have established the Canada Development Corporation and we are participating directly in oil and gas exploration through Pan Arctic. The provinces are moving on land ownership. Now we in Ottawa are taking another step which is fully justified on its own merits. This does not preclude us from further discussion. If past experience is any guide, we may