

Stable and prosperous countries are the best customers. If we can help the under-developed countries achieve a high level of political stability and economic activity, the benefits of their development will be shared by all the world's trading nations.

Canadians recognize that the United States has the leading role to play in development assistance, and that it has been playing that role since the war generously and as never before by any other nation, but this task is one in which all the better-off nations must participate.

### Foreign Aid

As evidence of its determination to do its part, Canada has given \$4,422 million in all forms of foreign aid since 1945, including nearly \$300 million in bilateral aid to Asian countries in the past ten years under the Colombo Plan. Furthermore, Canada, along with other Commonwealth countries, has agreed to give urgent consideration to the economic development needs of newly independent nations in Africa.

Whether or not the Communists press their economic offensive everywhere in the world, the basic need for survival of free men is to maintain and co-operatively develop the economic strength of all the countries which are united in the stand against Communism. Nothing is more important in this than trade relations.

Canada is the fourth largest trading country in the world, next only to the United States, the United Kingdom and Western Germany. Canada and the United States have the largest two-way trade of any two countries of the world.

### Canada-United States Trade

The importance of the United States-Canada trade is evident in the fact that in 1959 the United States absorbed 62 per cent of Canada's total exports, and supplied 67 per cent of all the goods Canadians purchased from abroad.

In 1959 the total of this trade was \$6.9 billion, of which \$3.7 billion represented Canadian purchases from the United States, and \$3.2 billion comprised Canada's sales to the United States. This means that Canada bought \$500 million more from the United States than she sold to it.

Almost every State shares directly in the export trade with Canada.